Coty Inc. completed its initial public offering on June 12, 2013. At that time, 65.14 million shares were sold to the public at an average price of $17.50 per share. The underwriting syndicate included Bank of America Merrill Lynch, Barclays, JPMorgan Chase, Morgan Stanley, and Wells Fargo.

Coty seems all set for the soon-to-be-completed acquisition of P&G’s Specialty Beauty division. The organization of the combined company has been finalized, including office locations, structures, and staffing of key positions (more color below). Moreover, management has completed the cost and cash synergy analysis of the merger, and previously announced cost savings of approximately $780 million over four years post merger still seem on track.

The company will soon have a new CEO. In late July, Coty’s board of directors appointed Camillo Pane as chief executive officer and member of the Coty board, each effective as of the day following the closing of the merger of P&G Specialty Beauty into Coty, which is expected to occur by the end of October.

In the meanwhile, Coty will likely post a relatively flat year-over-year earnings comparison in fiscal 2017 (year ends June 30th). The company finished fiscal 2016 in fine fashion, posting a strong double-digit jump in share net, on a 1% drop in sales. Throughout the year, Coty’s top line was tempered by unfavorable fiscal 2016 revenues; Color Cosmetics, 36%; Skin & Body Care, 18%. The company was founded in Paris in 1907. It is incorporated in Delaware and completed its IPO in June 2013. At 6/30/16, it had approximately 10,000 employees in over 40 countries. Chairman and Interim CEO: Bart Becht. Address: 350 Fifth Avenue New York, NY 10118. Telephone: (212) 479-4300. Internet: www.coty.com.