Oracle Fusion Procurement 2014 Essentials
Exam Study Guide

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Objective & Audience

Objective
This guide is designed to help you prepare for the Oracle Fusion Procurement 2014 Essentials (1Z1-470) by providing pointers to resources that you can use in your preparation.

Targeted Audience

• Senior Procurement Consultant
• Solution Consultant transitioning to an Implementation Consultant role
• Experienced Implementation consultant with deep knowledge of general Procurement practices across Geographies
Exam Topics & Objectives

Exam Topics
The Oracle Fusion Procurement 2014 Essentials exam consists of nine topics:

1. Explain Procurement application overview
2. Use Fusion Functional Set Up Manager
3. Configure common applications for Procurement
4. Configure common Procurement
5. Configure Purchasing
6. Configure Self Service Procurement
7. Register Supplier Portal
8. Configure Sourcing
9. Explain Reporting and Business Intelligence for Procurement

Exam Objectives
The exam objectives are defined by learner or practitioner level of knowledge.

Learner-level: Learner items test foundational grasp and require comprehension (not recognition or memorization).

Practitioner-level: Practitioner items present on-the-job scenarios and require the ability to integrate and apply knowledge in new contexts, analyze, troubleshoot, and solve problems.
Training Options

On the following slides, course options for each exam topic have been defined. Please note that not all training options are available for all exam topics. Additional choices may be developed over time.

• **Instructor-Led or Live Virtual Training (delivered by Oracle University)**
  Partners can take any publicly-scheduled Oracle University courses at a discount. Benefit from hands on experience to gain working skills and work towards OPN Specialization.

• **Online Training**
  Oracle Partners are entitled free access to the Oracle Knowledge Center (OUKC), a vast library of recorded product courses. New courses are regularly added to the library, providing partners with the latest information and training to master new products or to increase proficiency on the new releases.

• **On Demand Training**
  Oracle Training on Demand is classroom content delivered via high definition video classes over the internet. These classes feature full length lecture, white board and demonstration. Classes follow the recommended flow of the classroom material, or participants can play, and replay, segments in any order. Classes are closed caption and allow for word search of the scripted material. All courses include downloadable course manual (eKit) and bonus material.
Topic 1: Explain Procurement application overview

Objectives

- Explain Procurement architecture and components
- Explain simplified Procure to Pay flow
- Define Expressions

Level

- Learner

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

Select two correct sequences for Procure to Pay flow.

Answer options:

A. Create Requisition -> Create Job Order -> Build Inventory -> Transfer Inventory
B. Create Requisition -> Create Purchase Order -> fulfill Purchase Order -> Invoice
C. Create Requisition -> Request for Quote -> Analyze Quote -> Award Supplier
D. Enter Invoice -> Match Invoice -> Pay Supplier -> Return Goods to Supplier

Correct Answer: A, C
Topic 2: Use Fusion Functional Set Up Manager

Objectives

- Explain Application implementation lifecycle
- Explain Functional Set up Enterprise Roles
- Plan an implementation
- Configure Offerings
- Generate Setup Task lists, Offerings & Options
- Assign Tasks to users
- Manage Implementation projects

Level

Learner
- Explain Application implementation lifecycle
- Explain Functional Set up Enterprise Roles

Practitioner
- Plan an implementation
- Configure Offerings
- Generate Setup Task lists, Offerings & Options
- Assign Tasks to users
- Manage Implementation projects

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

During a Fusion Procurement implementation you need to assign additional customized roles for the users that have been created for entire project team. Where would you setup these?

Answer options:

A. Fusion Functional Setup Manager
B. Fusion Identity Manager (OIM)
C. Fusion Applications Policy Manager (APM)
D. Fusion Human Capital Management (HCM)

Correct Answer: A
Topic 3: Configure common applications for Procurement

Objectives

- Explain Enterprise Structures
- Configure Applications security, Job roles, Duty roles and Privileges
- Define Business Units, common Payables & Procurement options and Approval Management for Procurement

Level

- Learner
- Practitioner

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

How do you setup the Shared Procurement model in Fusion Procurement?

Answer options:

A. By setting up Default Procurement BU in Requisitioning Business Function
B. By Setting up Service Provider relationship in BU Setup
C. By setting up Procurement BU and Requisitioning BU in Functional Setup Manager
D. By providing default BU in Procurement Agent setup

Correct Answer: B
**Objectives**
- Manage Supplier configuration, Supplier site assignment
- Define Payment Terms, UOM, Carriers, Hazard Clauses
- Define Supplier Business classification lookup, Supplier Product & Services hierarchy
- Define freight Lookups, purchasing Profile options and Approved Supplier List statuses

**Training Options**
- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

**Sample Questions**

Oracle Fusion Applications provides a set of predefined Job Roles which can be assigned to users for performing specific activities/operations. Which three job roles can be defined for Procurement?

Answer options:

A. Professional Requester  
B. Sourcing Project Collaborator  
C. Procurement Agent  
D. Procurement Contracts Administrator  
E. Procurement Administrator

Correct Answer: A, B, D
Topic 5: Configure Purchasing

Objectives

• Define Purchase Document Configuration, Document Styles
• Define Business Unit Function configuration, Configure Procurement Business Unit, Document types, Change Order template
• Define Receiving Parameters for Purchasing
• Create Line type, Change Orders and Assign Procurement agents

Training Options

• Instructor-Led Training
  – Oracle Fusion Procurement 2014 Implementation

Sample Questions

During your fusion procurement implementation one of the requirements of the customer is to capture the revision history of purchase orders when ‘notes to receiver’ are included or updated as part of a change order. Identify the set up that needs to be performed in order to capture change history when user updates ‘notes to receiver’ as part of the change order?

Answer options:

A. Update the attribute ‘notes to receiver’ in the ‘Change order template’ for purchase order
B. Update the attribute in Common Payables and procurement options for Procurement business unit
C. Update the attribute in Configure requisitioning business function for Requisitioning business unit
D. Update the attribute in supplier site assignment for the supplier site

Correct Answer: A
Topic 6: Configure Self Service Procurement

Objectives

- Explain Self Service Procurement overview
- Manage Profile Options, Catalog categories, Content Maps, Configure Requisitioning Business Function
- Create Public Shopping List, Smart Forms, Catalog-Category Hierarchy Templates and Punch Out
- Configure Requisition Approvals

Level

Learner
- Practitioner
- Practitioner
- Practitioner

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

A Buyer is creating a Purchase Requisition using 'Catalog Superstore' and intends to compare items prior to adding them to shopping list. Identify the maximum number of items that are allowed by the application to the Buyer for a side-by-side item comparison?

Answer options:

A. 3
B. 6
C. 5
D. 7

Correct Answer: C
Topic 7: Register Supplier Portal

Objectives

- Explain objectives, Portal Setup and maintenance  
  Learner
- Define Portal Registration, Supplier Provisioning, Default Roles  
  Practitioner

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

Identify the three functions that Buying Organization be able to perform after it provides access of ‘Supplier Portal’ to its Suppliers?

Answer Options:

A. Evaluate prospective suppliers by routing their registrations through a collaborative review process using a flexible rules engine.
B. Collect information about prospective suppliers through a self-guided registration flow.
C. Consolidate suppliers and supplier sites to clean up duplicate suppliers or support supplier acquisitions.
D. Import supplier data and related entities.
E. Create Negotiation flow internally on behalf of prospective suppliers.

Correct Answers: A, B, E
Topic 8: Configure Sourcing

Objectives

- Explain Sourcing configuration objectives
- Use Negotiation styles, Templates
- Create cost factors, Attribute list, Negotiation lookups and negotiation list

Training Options

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

Sample Questions

Identify the two possible outcomes of Negotiations:

Answer Options:

A. Purchase Order
B. Blanket Purchase Agreement
C. Contract Purchase Agreement
D. Local Catalog
E. Punch out Catalog

Correct Answers: A, B
**Topic 9: Explain Reporting and Business Intelligence for Procurement**

**Objectives**

- Explain Reporting and Business Intelligence for Procurement
- Configure of OTBI, RTF Templates for PO, PR, Dashboard metrics, graphs in purchasing work area and Sourcing

**Level**

- Learner
- Practitioner

**Training Options**

- Instructor-Led Training
  - Oracle Fusion Procurement 2014 Implementation

**Sample Questions**

During a Fusion Procurement implementation, you have been asked to configure Oracle Transactional Business Intelligence for buyers to be able to see the graphs in the ‘Purchasing work area’. Which setup steps will you perform to enable the graphs in the ‘Purchasing work area’?

**Answer Options:**

A. Manage Transactional Business Intelligence task in Functional Setup Manager
B. Enable the graphs by using ‘Customization Manager’ in purchasing work area
C. Using profile option ‘oracle transactional business intelligence’
D. Submit ESS request for ‘oracle transactional business intelligence’

**Correct Answers:** B
Exam Registration

• How to register for the exam?
You can register for all Oracle certification exams with Pearson VUE. Before a registration can be submitted, a Pearson VUE profile must be created using your Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account. Your Company ID is located in the section on the right under "Company information".

Please follow these instructions in order to properly set-up your Pearson VUE account for the first time.

• Have you completed an Oracle Certification Exam in the past?
Due to systems enhancements, each partner who has completed an Oracle Certification Exam will need to update their Pearson VUE profile in order to receive credit and for those records to appear in the OPN Competency Center.

• How to get full recognition as Certified Implementation Specialist?
To get full recognition as a Certified Implementation Specialist you need to:
A. Update your Pearson VUE profile with your Company ID
B. Activate your Certview Account

Please follow these instructions and your records will be properly recorded.
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