SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Presented by:
Department of Financial Services
Bureau of Financial Reporting

OMB CIRCULAR A-133

◊ Section .310(b) – Schedule of Expenditures of Federal Awards
  ▪ “The auditee shall also prepare a schedule of expenditures of Federal awards...”

◊ Defines Federal Awards as:
  ▪ “Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities”
OMB CIRCULAR A-133 – COMPLIANCE SUPPLEMENT

◊ Describes the non-Federal entity’s responsibilities for managing Federal assistance programs and the auditor’s responsibility with respect to the scope of audit

◊ Appendix 5 – List of changes for the 2014 OMB Circular A-133 Compliance Supplement
  ▪ Usually released March-June

http://www.whitehouse.gov/omb/financial_fin_single_audit

REPORTING ENTITIES

All State of Florida Agencies, Universities, and Colleges must complete the required SEFA documentation and submit to DFS (even to certify no federal expenditures)

◊ Any Component Unit of a State Entity that expends more than $500,000 in Federal Awards within the Fiscal Year must:
  ▪ Have an independent federal single audit performed in accordance with OMB Circular A-133
  or
  ▪ Be included with entity’s required SEFA document to DFS by the due date

Office of Management and Budget, Circular A-133
YEARY EXPENDITURE DATA

Expenditures by State Entity

- AHCA: $11,457,572,271 (33%)
- DCF: $6,892,532,080.00 (20%)
- DOE: $3,279,573,165 (9%)
- DEO: $2,781,506,547 (8%)
- DOT: $1,981,967,183 (6%)
- DDH: $1,421,593,563 (4%)
- All Others: $6,976,452,095 (20%)

Expenditures by CFDA

- AHCA CFDA 93.778: $11,187,022,971 (32%)
- DCF CFDA 10.551: $5,858,974,120 (17%)
- DOE CFDA 17.225: $2,626,808,448 (8%)
- DOT CFDA 20.205: $1,800,029,752 (5%)
- DEO CFDA 10.551: $5,858,974,120 (17%)
- All Entities: $13,218,365,583 (38%)

YEARY EXPENDITURE DATA
FORM AND INSTRUCTIONS

SEFA Workbook:
- The SEFA Form is located on the “Forms” page
- DFS Form # DFS-A1-1830
- Contents: SEFA Data, Noncash, Loan, State Entities, Grantor names, Reconciliation, Checklist, and Instructions

Electronically Submit the SEFA Form With:
- No Negative Amounts
- No Subtotals
- No Blank Rows

fedreporting@myfloridacfo.com

http://www.myfloridacfo.com/Division/AA/Forms/default.htm

CFDA CONFIRMATIONS

- Catalog of Federal Domestic Assistance
- “CFDA number means the number assigned to a federal program in the CFDA”
- Reporting Expenditures under Inactive CFDA Numbers
  - Report expenditures under the CFDA numbers in which they were expended
  - May or may not populate upon form completion
  - Validate CFDA's within the CFDA website
  - SEFA Data Form has active and inactive CFDA information
  - If an award has been archived, it can be found in the “Historical Index”

CFDA.gov
THINGS TO LOOK FOR WHEN COMPLETING THE SEFA

- Correctly reporting programs and notes due to changes in the compliance supplement
- Correctly identifying and reporting awards with no CFDA number
- Correctly reporting source of funding
- Including the grant/award number when required (e.g., Indirect, R&D, ARRA, and Other Federal Awards)

THINGS TO LOOK FOR WHEN COMPLETING THE SEFA

- Tying the Loans and Loans Guaranteed column to the Loans Tab
- Correctly completing a Reconciliation Template that ties directly to financial statements and SEFA Form
- Correctly formatting names in the Pass-Through Grantor or State of Florida Entity Column (column 10)
- Subgranted columns adding up to be more than Total Expenditures
SUBMISSIONS

The SEFA Form must be submitted electronically by September 19, 2014 to:

fedreporting@myfloridacfo.com

SEFA EVALUATION

- The SEFA Evaluation Sheet will be completed for each entity reporting Federal Awards
- It is based on the original submission to DFS
- The evaluation directly ties to the SEFA Checklist
- The entities will receive the Evaluation Sheet, the SEFA Checklist they submitted, and an explanation for each item in which their points were reduced
- Tool for more accurate submissions
SEFA EVALUATION RESULTS

SEFA Results
(All Entities)

SEFA Grades
(Universities)

Evaluation Results

Percentage

Evaluation Results

Percentage
FEDERAL LETTERS

- Annually, the Auditor General’s office releases the Compliance and Internal Controls over Financial Reporting and Federal Awards (Audit Report 2013-161)
- This report is based on compliance of federal awards as reported in the SEFA
- Within this audit report, the audit findings are listed by Federal Agency
- Federal Agencies use this report to monitor State of Florida Entities compliance in regards to the federal awards they receive

http://www.myflorida.com/audgen/

FEDERAL LETTERS

- Federal cognizant agencies send resolution letters to DFS requesting further responses
- DFS then electronically sends letter to the A-133 contact of the agency of interest
- A response is due within the time frame allotted by the Federal cognizant agency (e.g., 30, 60, 90 days)
- Respond directly to the Federal cognizant agency and copy DFS:

fedreporting@myfloridacfo.com
MOST COMMON AUDIT FINDINGS

- Incorrect classifications of funds awarded
- Material weaknesses in internal controls
- Procedures were not sufficient to ensure that the Federal Financial Reports were properly completed, and, as a result, submitted reports were inaccurate or incomplete
- SEFA did not include all expenditures or amounts subgranted to other entities
- Entities did not provide information needed to demonstrate whether requirements were sufficiently met
- General requirements for federal programs were not met

SEFA REFERENCES

Department of Financial Services – Forms Page (DFS Form # DFS-A1-1830)
http://www.myfloridacfo.com/Division/AA/Forms/default.htm

Department of Financial Services – Reports Page (SEFA)
http://www.myfloridacfo.com/Division/AA/Reports/default.htm

U.S. Office of Management and Budget Circular A-133
http://www.whitehouse.gov/sites/default/files/omb/assets/omb/a133/a133_revised_2007.pdf

U.S. Office of Management and Budget Circular A-133 Compliance Supplement & Changes to the Compliance Supplement (Appendix B)
http://www.whitehouse.gov/omb/financial_fin_single_audit

CFDA website
www.cfda.gov

AICPA Audit Guide, Government Auditing Standards and Circular A-133 Audits (February 1, 2013)
CONTACTS

Brendan Jones
Brendan.Jones@myfloridacfo.com
(850) 413-5592

Trevor Molnar
Trevor.Molnar@myfloridacfo.com
(850) 413-5714

fedreporting@myfloridacfo.com

QUESTIONS AND COMMENTS