The Stanhope Group, LLC covers the State of New Hampshire and York and Oxford County in the State of Maine
The Stanhope Group LLC
An Overview

The Stanhope Group is a real estate appraisal and consulting firm that was established in 1967. At its inception, appraisal services were provided to the Veterans Administration, banks, and law firms. In the early 1970's, the firm expanded its services in the area of commercial real estate, servicing both commercial banking and corporate clients. Staff expansion began in the mid 1970's in order to meet the needs of the region's growing economy. In the late 1970's and early 1980's, the firm was in the forefront of serving a mortgage banking industry in transition to increased reliance on secondary markets. Peter Stanhope was one of the first appraisers in the region to be designated by Fannie Mae as an approved appraiser.

The need for specialized education and professional designation was recognized with the firm's establishment of both education and experience standards for members of the professional staff prior to the enactment of FIRREA in 1989. Today, the firm offers professional services at the Licensed, Certified Real Property and Certified General Appraiser levels in New Hampshire, Maine, and Vermont.

The growth of the firm's staff during the 1980's allowed for an expanded service area. The firm now serves New Hampshire and southern Maine. The staff has provided professional services in all New England states, New York, Virginia, Florida, and Quebec Province. The scope of assignments prepared by the firm has included a variety of properties ranging from one week of timeshare to northern New England's largest waste management facility. Clients are provided in excess of 3,500 reports from the firm's two offices annually. The firm's second office was established in Portsmouth, New Hampshire, 1986, to service an expanding client base in southern Maine and southeastern New Hampshire.

The firm's dedication to services includes a region wide computer network. Each staff appraiser's home office computer is interconnected with a series of databases in the firm's offices as well as various resource databases in the region. The firm's internal database includes over 60,000 verified transactions occurring during the last five years.

The Stanhope Group maintains the highest standards of professional practice. Each appraisal is subjected to an internal review involving the Chief Appraiser or a Senior Staff Appraiser. The firm's employment standards for professional education are coupled with in house educational programs and seminars.

The firm does business today under the name of its founder, Peter Stanhope. The Stanhope Group has an appraisal and clerical staff of twenty. The appraisal staff includes valuation specialists in the areas of mortgage banking, employee relocation, eminent domain, litigation, assessment appeal, commercial-industrial properties and the preparation of feasibility studies.

The Stanhope Group's goals are to meet the needs of our clients, maintain the high standards set forth by the Appraisal Foundation's Appraisal Standards Board, and be a reliable and timely source for appraisal services. We provide our clients a full range of appraisal products at competitive professional fees.
<table>
<thead>
<tr>
<th>Organization</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Army Corp of Engineers</td>
<td>New York, New York</td>
</tr>
<tr>
<td>Bank of New Hampshire</td>
<td>Bedford, New Hampshire</td>
</tr>
<tr>
<td>Citizens Mortgage Corporation</td>
<td>Portsmouth, New Hampshire</td>
</tr>
<tr>
<td>Department of Housing and Urban Development</td>
<td>Manchester, New Hampshire</td>
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<tr>
<td>Department of Welfare, State of New Hampshire</td>
<td>Concord, New Hampshire</td>
</tr>
<tr>
<td>Farmer's Home Administration</td>
<td>Epping, New Hampshire</td>
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<tr>
<td>Federal Savings Bank</td>
<td>Dover, New Hampshire</td>
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<td>Federal Deposit Insurance Corporation</td>
<td>Franklin, Massachusetts</td>
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<td>Granite State Credit Union</td>
<td>Manchester, New Hampshire</td>
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<td>Jeanne D’Arc Credit Union</td>
<td>Lowell, Massachusetts</td>
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<tr>
<td>Hillsborough County Probate Court</td>
<td>State of New Hampshire</td>
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<tr>
<td>Laconia Savings Bank</td>
<td>Laconia, New Hampshire</td>
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<tr>
<td>LandSafe Appraisal Services</td>
<td>Plano, Texas</td>
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<tr>
<td>Lake Sunapee Bank</td>
<td>Newport, New Hampshire</td>
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<tr>
<td>Ledyard National Bank</td>
<td>Hanover, NH</td>
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<tr>
<td>Mascoma Savings Bank</td>
<td>Lebanon, New Hampshire</td>
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<tr>
<td>Members First Credit Union</td>
<td>Manchester, New Hampshire</td>
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<tr>
<td>Merrimack County Savings Bank</td>
<td>Concord, New Hampshire</td>
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<tr>
<td>Navy Federal Credit Union</td>
<td>Merrifield, Virginia</td>
</tr>
<tr>
<td>New Hampshire Housing Finance Authority</td>
<td>Bedford, New Hampshire</td>
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<tr>
<td>Northeast Credit Union</td>
<td>Portsmouth, New Hampshire</td>
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<tr>
<td>Optima Bank &amp; Trust</td>
<td>Portsmouth, NH</td>
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<tr>
<td>Profile Bank</td>
<td>Rochester, NH</td>
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<tr>
<td>Sanford Institution for Savings</td>
<td>Sanford, Maine</td>
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<tr>
<td>Service Credit Union</td>
<td>Portsmouth, New Hampshire</td>
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<td>TD Bank</td>
<td>Portland, Maine</td>
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<td>The Provident Bank</td>
<td>Amesbury, Massachusetts</td>
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<td>TSI Appraisal Services</td>
<td>Troy, Michigan</td>
</tr>
<tr>
<td>Veterans Administration</td>
<td>Manchester, New Hampshire</td>
</tr>
</tbody>
</table>

Various Law Firms and Corporations throughout New England
THE STANHOPE GROUP LLC
E & O POLICY

CERTIFICATE OF LIABILITY INSURANCE

DATE: 6/15/2015

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
Elliott Insurance Agency A Division Of Stanhope Associates, Inc
11 North Mast Street
Goffstown NH 03045

CONTACT NAME: Deborah Stanhope
PHONE: (603) 647-4143
TAX: (603) 647-2321
EMAIL: Stanhope@elliott-ins.com

INSURER(S) AFFORDING COVERAGE
INSURER A GROUP
INC

INSURER B

INSURER C

INSURER D

INSURER E

INSURER F

CERTIFICATE NUMBER: CL145500999

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

<table>
<thead>
<tr>
<th>TYPE OF INSURANCE</th>
<th>POLICY NUMBER</th>
<th>LIMITS</th>
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<tbody>
<tr>
<td>GENERAL LIABILITY</td>
<td>BP817934</td>
<td>$1,000,000</td>
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<tr>
<td>AUTOMOBILE LIABILITY</td>
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<tr>
<td>WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY</td>
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<tr>
<td>ERRORS &amp; OMISSIONS</td>
<td>N/A</td>
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</tbody>
</table>

COVERAGES & LIMITS

Each occurrence $1,000,000
Damage to rented premises $500,000
Med exp (any one person) $10,000
Personal & adv injury $1,000,000
General aggregate $2,000,000
Products & Completed Operations $2,000,000

COVERED SBLE LIMIT

Each occurrence $500,000
Bodily injury per person $500,000
Property damage per occurrence $500,000

TIN:

N/A

E & O EACH ACCIDENT

E & O EACH CLAIM

E & O EACH CLAIM & CMPY LIMIT

WOMEN'S STANCE:

6/30/2015

4/30/2016

$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES

For Informational Purposes

Authorized Representative

Signature

ACORD 25 (2010/05)
INS25 (2010/05) 04

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The ACORD name and logo are registered marks of ACORD
### The Stanhope Group LLC
**Geographical Staff Profile**

<table>
<thead>
<tr>
<th>Appraiser</th>
<th>State/Certification Number(s)</th>
<th>Expiration Date</th>
<th>FHA Approved</th>
<th>Based In</th>
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<tbody>
<tr>
<td>Peter Bride</td>
<td>NHLR-383</td>
<td>08/31/2017</td>
<td></td>
<td>Sunapee, NH</td>
</tr>
<tr>
<td><a href="mailto:PBride@stanhopegroup.com">PBride@stanhopegroup.com</a></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>G. Andrew Clear</td>
<td>MECG-897 NHCG-695</td>
<td>12/31/2016 07/31/2017</td>
<td>✗</td>
<td>Fryeburg, ME</td>
</tr>
<tr>
<td><a href="mailto:GAClear@stanhopegroup.com">GAClear@stanhopegroup.com</a></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Michele Crepeau</td>
<td>Apprentice</td>
<td>N/A</td>
<td></td>
<td>Exeter, NH</td>
</tr>
<tr>
<td><a href="mailto:Administration@stanhopegroup.com">Administration@stanhopegroup.com</a></td>
<td></td>
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<tr>
<td>Peter Knight</td>
<td>NHCG-606</td>
<td>06/30/2016</td>
<td></td>
<td>Dover, NH</td>
</tr>
<tr>
<td><a href="mailto:Commercial@stanhopegroup.com">Commercial@stanhopegroup.com</a></td>
<td></td>
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<tr>
<td>Laurie Larocque</td>
<td>NHCR-202</td>
<td>08/31/2017</td>
<td>✗</td>
<td>North Hampton, NH</td>
</tr>
<tr>
<td><a href="mailto:LLarocque@stanhopegroup.com">LLarocque@stanhopegroup.com</a></td>
<td></td>
<td></td>
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<tr>
<td>John Madden</td>
<td>Apprentice</td>
<td>N/A</td>
<td></td>
<td>Rye Beach, NH</td>
</tr>
<tr>
<td><a href="mailto:JMadden@stanhopegroup.com">JMadden@stanhopegroup.com</a></td>
<td></td>
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<tr>
<td>David Michaud</td>
<td>NHCR-663</td>
<td>12/31/2016</td>
<td>✗</td>
<td>Warner, NH</td>
</tr>
<tr>
<td><a href="mailto:DMichaud@stanhopegroup.com">DMichaud@stanhopegroup.com</a></td>
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<tr>
<td>Ann Norman-Sydow</td>
<td>NHCR-291</td>
<td>09/30/2017</td>
<td>✗</td>
<td>Alton, NH</td>
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<tr>
<td><a href="mailto:ANormanBurke@stanhopegroup.com">ANormanBurke@stanhopegroup.com</a></td>
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<tr>
<td>Peter E. Stanhope</td>
<td>NHCG-31 MECG-647</td>
<td>07/31/2017 12/31/2016</td>
<td>✗</td>
<td>Durham, NH</td>
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<tr>
<td><a href="mailto:Administration@stanhopegroup.com">Administration@stanhopegroup.com</a></td>
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<tr>
<td>Victoria Stanhope</td>
<td>NHCR-351</td>
<td>08/31/2016</td>
<td>✗</td>
<td>Portsmouth, NH</td>
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<tr>
<td><a href="mailto:VStanhope@stanhopegroup.com">VStanhope@stanhopegroup.com</a></td>
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<tr>
<td>Debbie West</td>
<td>NHCR-943</td>
<td>11/30/2017</td>
<td>✗</td>
<td>Madison, NH</td>
</tr>
<tr>
<td><a href="mailto:DWest@stanhopegroup.com">DWest@stanhopegroup.com</a></td>
<td></td>
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<tr>
<td>Jeffrey Wood</td>
<td>NHCR-336</td>
<td>07/31/2017</td>
<td>✗</td>
<td>Rye, NH</td>
</tr>
<tr>
<td><a href="mailto:JAWood@stanhopegroup.com">JAWood@stanhopegroup.com</a></td>
<td></td>
<td></td>
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</table>
THE STANHOPE GROUP LLC
PROFESSIONAL FEE SCHEDULE
EFFECTIVE JANUARY 1, 2016

Professional Fees for Standard Mortgage Banking Residential Forms:
The Stanhope Group’s mortgage banking fee schedule will be submitted by request.

Dwellings with excess land or nontypical appurtenant buildings, seasonal, water influenced and specialty properties may be surcharged with prior notice and lender approval.

Professional Fees for Litigation Assignments:
Litigation reports of residential, industrial, commercial, retail property and land are prepared on a time and expense basis. Fee proposals will be submitted on any assignment when requested.

Professional Fees for Non-Residential Properties:
Narrative reports of industrial, commercial, retail property and land are prepared on a time and expense basis. Fee proposals will be submitted on any assignment when requested.
Peter E. Stanhope, Certified General Appraiser
(NHCG-31 and MECG-647)

EDUCATION:
American Institute of Real Estate Appraisers 1980 - 1984
University of New Hampshire 1960 - 1964

EXPERIENCE:
The Stanhope Group - Chief Appraiser 1979 - Present
Appraisal of complex residential, industrial and commercial real estate throughout northern New England for corporations, government agencies, financial institutions, law firms, and private individuals.
Independent Fee Appraiser 1967 - 1979

RELATED EXPERIENCE:
Adjunct Faculty, University of New Hampshire 1981 - 1999
Adjunct Faculty, Real Estate Center, University of Maine 1983 - 1990
Faculty, Appalachian Colloquium 1998 - Present

ADDITIONAL EXPERIENCE:
National Business Institute
Foreclosure: Appraisal Review Webinar Speaker

Maine Public Television
Format development and moderator of a six hour television special on residential and income property valuation

New Hampshire Commercial Investment Board of Realtors
Program presenter for “A Look at the Rate Value Relationship”

New Hampshire Bar Association
Program presenter for “The Appraisal In Tax Abatement”, “Introduction and Overview of Divorce Litigation”, and “Use of Experts in Divorce Litigation”

New Hampshire Trial Lawyers Association
Program presenter for the Annual Family Law Forum

Expert Witness (Testimony Before):
State of New Hampshire
Circuit Courts and Superior Courts
Board of Taxation and Land Appeal
State of Maine - York and Cumberland Superior Courts
U.S. Bankruptcy Court - Manchester, NH; Rutland, VT and Portland, ME
U.S. District Court - Concord, NH; Boston, MA, Worcester, MA

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:
Appraisal Institute
Practicing Affiliate Member

National Association of Realtors, Appraisal Section
General Accredited Member

State of New Hampshire
Certified General Real Estate Appraiser
Licensed Real Estate Broker

State of Maine
Certified General Real Estate Appraiser

OFFICERSHIPS, COMMITTEES & ACTIVITIES:
New Hampshire Mortgage Banker's Association
Board of Directors 1989 - 1997
Education Committee, Chair and Ethics Committee, Chair

New Hampshire Commercial and Industrial Realtors
Former Director

New Hampshire Housing Finance Authority
Reverse Elderly Equity Loan Study Committee, Single Family Committee

National Association of Realtors
National Appraisal Committee Appraisal Section, NH Delegate 1993 - 1996

City of Portsmouth Economic Development Loan Program
Loan Review Board Member 1996 - 2001

Strafford County Regional Planning Commission
2006 - 2010

Town of Durham
Historic District Commission (Chairman 2012 - 2015) 2011 – Present

Oyster River Advisory Committee
NH Rivers Management and Protection Program 2011 – 2012
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED GENERAL APPRAISER
ISSUED TO: PETER E STANHOPE

Certificate No: NHCG-31 EXPIRATION DATE: 07/31/2017

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified General Appraiser
ISSUED TO: PETER E STANHOPE

Certificate No: NHCG-31 EXPIRATION DATE: 07/31/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/nbreab
License Number CG647

Be it known that
PETER E. STANHOPE
has qualified as required by Title 032 MRSA Chapter 000123 and is licensed as:
CERTIFIED GENERAL APPRAISER

ISSUE DATE
November 2, 2015

ExPiration Date
December 31, 2016
Peter Bride, Licensed Real Property Appraiser
(NHLR-383)

EDUCATION:

- JMB Real Estate Academy
  - USPAP (15 hours) 2000
- New Hampshire Tech
  - Intro to Real Estate Appraisal (45 hours) 1996
  - Intro to Income Property Appraisals (32 hours) 1996
- Tufts University
  - Master in Education 1975
- Lehigh University
  - Bachelor of Arts 1972

SEMINARS:

- LeMay School of Real Estate
  - National 7-Hour USPAP Update 2016
- McKissock Data Systems
  - Risky Business: Ways to Minimize Your Liability 2013
  - Systems Built Housing 2012
  - Intro to Complex Appraisal Assignments 2012
  - Construction Details and Trends 2011
  - Residential Green Building 2011

EXPERIENCE:

- The Stanhope Group - Fee Appraiser 1998 - Present
  - Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout southwestern New Hampshire.

- Angeli Associates - Real Estate Sales Associate 1998 - 2005

- Country Houses Real Estate, New London - Real Estate Sales Associate 1987 - 1997

DESIGNATIONS, CERTIFICATIONS, AFFILIATIONS:

- State of New Hampshire
  - Real Estate Sales Associate 1987 - 2005
  - Licensed Real Property Appraiser
- Lake Sunapee Board of Realtors
  - Associate Member
G. Andrew Clear, Certified General Appraiser
(MECG-897 and NHCG-695)

EDUCATION:
Maine Bureau of Taxation
   Basic Course #3 Assessing 1997
Appraisal Institute
   Standards of Professional Appraisal Practice 1995
JMB Real Estate Academy
   Income Properties Valuation 1993
National Association of Real Estate Appraisers
   Income Approach I 1993
   Standards of Professional Appraisal Practice 1992
University of New Hampshire
   Real Estate Appraisal II 1992
American Institute of Real Estate Appraisers
   Real Estate Appraisal Principles 1988
   Basic Valuation Procedures 1988
Plymouth State College
   Bachelor of Science, Business Administration 1989

SEMINARS:
LeMay School of Real Estate
   National 7-Hour USPAP Update 2016
USPAP/FIRREA 1997
HUD FHA Regulations 1995

EXPERIENCE:
The Stanhope Group - Fee Appraiser 1990 - Present
   Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout New Hampshire and Maine.

   Milotte Associates, Appraisers - Fee Appraiser 1990

Accredited Appraisal Services - Fee Appraiser 1989-1990

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:
State of Maine
   Certified General Appraiser
   Certified Assessor
State of New Hampshire
   Certified General Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED GENERAL APPRAISER
ISSUED TO: GERALD A CLEAR

Certificate No: NHCG-695
EXPIRATION DATE: 07/31/2017

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified General Appraiser
ISSUED TO: GERALD A CLEAR

Certificate No: NHCG-695
EXPIRATION DATE: 07/31/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/nhrea
License Number CG897

Be it known that

GERALD A. CLEAR

has qualified as required by Title 032 MRSA Chapter 000123 and is licensed as:

CERTIFIED GENERAL APPRAISER

ISSUE DATE
December 20, 2015

EXPIRATION DATE
December 31, 2016

Anne L. Head
Commissioner
Michele Crepeau, Apprentice Appraiser

EDUCATION:

Appraisal Institute
- Residential Report Writing and Case Studies 2013
- Real Estate Appraisal Procedures 2001

JMB Real Estate Academy
- Residential Sales Comparison and Income Approach 2013
- Statistics, Modeling and Finance 2013
- Residential Market Analysis and Highest & Best Use 2012
- Residential Site Valuation and the Cost Approach 2012
- Advanced Residential Application and Case Studies 2011
- Appraising 1-4 Family Properties 1999

Granite State College – NH State University System
- Bachelor of Science – Financial Services 2001

National Independent Fee Appraisers
- Market Data Analysis of Residential Real Estate 1992

Cleveland State University
- Real Estate Law 1991
- Real Estate Appraisal 1990

SEMINARS:

Mass Board of Real Estate Appraisers
- The Book of Adjustments 2013

Appraisal Institute
- Commercial Real Estate Round Table 2013

Lemay School of Real Estate
- National 7-Hour USPAP Update 2016
- Appraising Stigmatized Properties (4 hours) 2004
- Appraiser’s Role in Litigation (4 hours) 2004

EXPERIENCE:

The Stanhope Group - Fee Appraiser 1998 - Present
- Preparation of narrative reports for light industrial, commercial, land, and mixed-use properties, including highest and best use analysis.

DESIGNATIONS, CERTIFICATIONS, AFFILIATIONS:

State of New Hampshire
- Apprentice Appraiser
EDUCATION:
The Appraisal Institute
- Appraisal Principles (110) 2000
- Appraisal Procedures (120) 2000
- Basic Income Capitalization (310) 2001
- Standards of Professional Practice (410) 2001
- Standards of Professional Practice (420) 2001
- Advanced Income Capitalization (510) 2002
- Highest & Best Use and Market Analysis (520) 2004
- Advanced Sales Comparison & Cost Approaches (530) 2002
- Advanced Applications (550) 2005

Syracuse University
- Bachelor of Science in Business Administration
  Finance Major

SEMINARS:
The Appraisal Institute
- Uniform Land Standards for Federal Land Acquisitions 2006
- Valuation of Conservation Easements 2007

EXPERIENCE:
The Stanhope Group – Director of the Commercial Division 1999-Present
Real estate appraisal and consulting throughout New Hampshire and Maine. Expertise in appraising complex residential properties, all types of commercial properties, industrial properties, vacant land, special purpose properties, residential subdivisions, and conservation easements. Experienced in Yellow Book compliant work, work for federal and state agencies, and work subject to Internal Revenue Service scrutiny on noncash charitable donations. Successfully completed United States Department of the Interior Technical Appraisal Reviews. Versed in eminent domain and tax abatement appraising. Clients include law firms, accountants, financial planners, corporations, state and federal government agencies, financial institutions, private individuals, municipalities, and conservation organizations.

Coldstream Real Estate Advisors, Inc. – Licensed Broker 1998-2004
Real estate broker and consultant. Specializing in the areas of tenant representation, commercial and industrial brokerage, land master planning, approval management and corporate services.

SOS Parts, Ltd. – CFO/COO 1997-1998
Responsible for all day-to-day operations and financial reporting for this reseller of new and used computer parts.

Banking Industry Executive, New England and New York City 1983-1997
Successfully completed Manufacturer’s Hanover Trust’s Management Training and Credit Training programs. Financial industry executive with experience in the following industry areas:
- Middle Market Corporate Banking
- Factoring
- Bank Due Diligence
- Staff Supervision & Training
- Development/Investment Real Estate Lending
- Equipment Leasing
- Loan Workout/Bank Asset Liquidation
- Policy & Procedure Development

ADDITIONAL EXPERIENCE:
State of New Hampshire - Expert testimony before Rockingham, Strafford, Belknap, Carroll, Sullivan, and Grafton Superior Courts, Derry District Court, Board of Tax and Land Appeals, Department of Revenue Administration, and New Hampshire Office of the Attorney General.
State of Maine – Expert testimony before York County Superior Court and Board of Property Tax Review.

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:
- Appraisal Institute
  Associate Member
- State of New Hampshire
  Certified General Real Property Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED GENERAL APPRAISER
ISSUED TO: PETER A KIGHT

Certificate No: NHCG-606
EXPIRATION DATE: 06/30/2016

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified General Appraiser
ISSUED TO: PETER A KNIGHT

Certificate No: NHCG-606
EXPIRATION DATE: 06/30/2016

For additional information please contact the Board office at dawn.stawcki@nh.gov or visit our web site at http://www.nh.gov/nhreab
Laurie L. Larocque, Certified Real Property Appraiser
(NHCR-202)

EDUCATION:

NH Association of Assessing Officials and the Department of Revenue Administration
State Statutes Course 1997, 2000

Society of Real Estate Appraisers
Applied Residential Property Valuation 1988
An Introduction to Appraising Real Property 1987

University of New Hampshire, Durham, NH
Real Estate Inspection: Residential 1996
Real Estate Appraisal I & II 1992
Introduction to Real Estate 1982
Bachelor of Arts, Social Services 1981

Northern Essex Community College, Haverhill, MA
Associates of Art, Sociology 1978

SEMINARS:

LeMay School of Real Estate
National 7-Hour USPAP Update 2016
Federal Land Acquisition Appraising 2006

American Indoor Air Quality Assessment Services LTD
UAD 2011

McKissock Inc.
National USPAP Update Equivalent 2014
Changing World of FHA Appraising 2010
Appraising in a Changing Market 2009
Even Odder: More Oddball Appraisals 2008
Mortgage Fraud 2008
Cost Approach 2007
Appraising REO & Foreclosure Properties 2007

University of Southern Maine
Complex Properties 2006
Understanding Older Housing 2006

Appalachian Colloquium
Appraisers Role in Litigation 2006
USPAP 2005
Appraising Stigmatized Properties 2004

Appraisal Institute
Reviewing Residential Appraisals 1994
Understanding Limited Appraisals 1994

EXPERIENCE:

The Stanhope Group - Fee Appraiser 1988 - Present
Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout southern New Hampshire.

Manchester, New Hampshire - Residential Review Appraiser

R.E.I., Manchester, New Hampshire - Fee Appraiser 1986 - 1987
Jack Ruth Appraisal Services, Haverhill, MA - Staff Appraiser 1985 - 1986

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:

State of New Hampshire
Certified Real Property Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: LAURIE L LAROCQUE

Certificate No: NHCR-202
EXPIRATION DATE: 08/31/2017

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified Residential Appraiser
ISSUED TO: LAURIE L LAROCQUE

Certificate No: NHCR-202
EXPIRATION DATE: 08/31/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/nhreab
EDUCATION:
JMB Real Estate Academy, Chelmsford, MA
   Appraising Income Properties 2004
   Appraising 1-4 Family Properties 2003
   Uniform Standards of Professional Appraisal Practice 2003
   Basics of Real Estate Appraisal 2003
Career Web School, Marietta, GA
   Uniform Residential Appraisal 2004
Rivier Graduate College, Nashua, NH
   MA in Literature and Writing 1996
   MAT in Teaching Language Arts
Merrimack College, North Andover, MA
   BA in Psychology 1993
   BA in English, Minor in Philosophy
Champlain College, Burlington, VT
   AA Business 1980

SEMINARS:
LeMay School of Real Estate
   National 7-Hour USPAP Update 2016
McKissock, Inc
   Introduction to the Uniform Appraisal Dataset 2011
   The Changing World of FHA Appraising 2010
   Land and Site Valuation 2010
   Introduction to Expert Witness Testimony 2010
   The Art of Residential Appraisal Review 2008
   Even Odder: More Oddball Appraisals 2008
   Residential Report Writing 2008
   Appraising FHA Today 2008
   National USPAP Update 2008
University of NH
   The Appraiser’s Role in Litigation 2006
Appraisal Institute
   Scope of Work 2006

EXPERIENCE:
The Stanhope Group - Fee Appraiser 2005 - Present
Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout New Hampshire. Assist the principal appraiser in the inspection, research and/or preparation of appraisal reports for litigation purposes.

   Appraisal Connection, Hampton, NH 2003 - 2005
   Mont Blanc Academy, Hooksett, NH, Founder and Principal 1997 - 2003
   Neurodevelopmental Institute of NH, Psychoeducational Specialist 1999 - 2003
   Zale Corporation, Regional Vice President 1982 - 1991

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:
State of New Hampshire
   Certified Real Property Appraiser
   The Capitol Region Board of Realtors
   US Dept. of HUD, FHA Certification
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: DAVID J MICHAUD

Certificate No: NHCR-663
EXPIRATION DATE: 12/31/2016

For additional information please contact the Board office at dawn.stauckland@nh.gov or visit our web site at http://www.nh.gov/nhreab
Ann Norman-Sydow, Certified Real Property Appraiser  
(NHCR-291)

EDUCATION:
- Appraisal Institute - Course 101  
  The Future of Appraising 1996
  An Introduction to Appraising Real Property 1992
- The NH Association of Assessing Officials  
  NH State Statutes Course 1995
- American Real Estate Academy (AREA)  
  USPAP - Continuing Education 1994
- National Association of Appraisers  
  State Certificate & Review Course 1993
- University of New Hampshire, Durham, NH  
  Real Estate Appraisal - Market Adjustments 1994
  Standards of Professional Practice 1993
  Appraising Small Income Property 1988
  Appraisal Theory & Practice 1987
  Fundamentals of Appraising Residential Properties 1987
  Bachelor of Science, Forest Management 1982

SEMINARS:
- LeMay School of Real Estate  
  National 7-Hour USPAP Update 2016
  The Strange Case on Agile Mountain 2013
- McKissock, Inc.  
  Risky Business: Ways to Minimize Your Liability 2013
  The Evolution of Finance and the Mortgage Market 2011
  Mortgage Fraud 2011
  Construction Details & Trends 2007
  Fannie Mae Revisions and the Appraiser 2005
  Disclosures and Disclaimers 2005
  FHA Appraising Today 2005
- George Brooks Real Estate Services  
  Green Construction A1 and A2 2013
  Construction Course A1 and A2 2011
  Utilizing and Understanding the Uniform Mortgage Data Program 2011
- Appraisal Institute  
  Appraising for USDA 2012
- National Association of Independent Fee Appraisers  
  Tax Abatement Process 2007
- HUD FHA Regulations 1995

EXPERIENCE:
- The Stanhope Group - Fee Appraiser 1992 - Present
  Preparation of form appraisal reports for single family, land and condominium properties for mortgage banking institutions and private individuals throughout the Lakes region in New Hampshire.

  Performed field review, pick up work, and reviewed abatements.

- ERA Curry Realtors, Alton Bay, NH - Vice President 1988 - 1992
  List and sell property in the Lakes Region of New Hampshire. Completed numerous comparative market analyses.

  Responsible for land acquisition throughout central New Hampshire.

DESIGNATIONS, CERTIFICATIONS, AFFILIATIONS:
- State of New Hampshire
- Certified Real Property Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: ANN K NORMAN-SYDOW

Certificate No: NHCR-291
EXPIRATION DATE: 09/30/2017

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified Residential Appraiser
ISSUED TO: ANN K NORMAN-SYDOW

Certificate No: NHCR-291
EXPIRATION DATE:
09/30/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/nhreab
Victoria A. Stanhope, Certified Real Property Appraiser
(NHCR-351)

EDUCATION:
LeMay School of Real Estate
  National 7-Hour USPAP Update 2016
  Case Study: Agile Mountain 2014
McKissock, Inc.
  Appraising Manufactured Homes 2014
  Oddball Appraisals: Appraising Complex Properties 2014
  Appraising FHA Today 2012
  Mortgage Fraud 2012
  Foundations in Sustainability: Real Estate Markets 2010
  Appraising in a Changing Market 2009
Appalachian Colloquium
  Introduction to Income Property Analysis 2000
  Appraising Stigmatized Properties 2000
  The Appraiser's Role In Litigation 1999
  The Appraisal Process And Applications 1999
Real Estate Trainers
  Appraisal Mathematics 1998
University of New Hampshire
  Standards of Professional Practice 1993
  Real Estate Appraisal I & II 1993
Syracuse University 1986 - 1990

SEMINARS:
McKissock, Inc. – Live Webinar
  HUD Handbook 4000.1: Changes, Big and Small 2015
PHH Real Estate Services
  Regional Seminar 1996
University of New Hampshire
  Inns/Bed & Breakfast Workshop 1996
  Portsmouth After 1800 1997

EXPERIENCE:
The Stanhope Group - Review Appraiser 1994 - Present
  Quality Control of outgoing reports for over 25 Fee Appraisers. Working knowledge of Secondary Market
  underwriting guidelines, required regulations for Government insured loan programs, and Employee Relocation
  Companies. Responsible for maintaining a high standard of quality for clients both local and nationwide.

The Stanhope Group - Fee Appraiser 1991 - 1997, 1999 - Present
  Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage
  banking institutions and private individuals throughout southern New Hampshire.

  Preparation of profile reports for commercial, industrial, and multi-family income properties throughout southern
  California and the San Francisco Bay Area

DESIGNATIONS, CERTIFICATIONS, AFFILIATIONS:
  State of New Hampshire
  Certified Real Property Appraiser
  Department of Veterans Affairs
  Approved Fee Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: VICTORIA A STANHOPE

Certificate No: NHCR-351
EXPIRATION DATE: 08/31/2016

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified Residential Appraiser
ISSUED TO: VICTORIA A STANHOPE

Certificate No: NHCR-351
EXPIRATION DATE: 08/31/2016

For additional information please contact the Board office at dawn.stawek@nh.gov or visit our web site at http://www.nh.gov/nhreab
Debora J. West, Certified Real Property Appraiser  
(NHCR-943)

EDUCATION:
JMB Real Estate Academy
- Statistics, Modeling and Finance 2014
- Mastering Unique and Complex Property Appraisal 2014
- Certified Residential Adv Residential Applications & Case Studies 2014
- Residential Appraiser Site Valuation and Cost Approach 2013
- Residential Report Writing and Case Studies 2013
- Residential Market Analysis and Highest & Best Use 2013
- Residential Sales Comparison and Income Approaches 2012

The Arthur Gary School of Real Estate
- Basic Appraisal Principles 2010
- Basic Appraisal Procedures 2010
- National USPAP Course 2010

University of New Hampshire
- Bachelor of Science 1992

EXPERIENCE:
The Stanhope Group - Fee Appraiser 2014 - Present
Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout Carroll County New Hampshire.


DESIGNATIONS, CERTIFICATIONS, AFFILIATIONS:
State of New Hampshire
Certified Real Property Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: DEBORA J WEST

Certificate No: NHCR-943
EXPIRATION DATE: 11/30/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/ahrealp
Jeffrey Wood, Certified Real Property Appraiser  
(NHCR-336)

EDUCATION:
- Appalachian Colloquium  
  Income Property Analysis  2000
- The NH Association of Assessing Officials  
  NH State Statutes Course  1997
- JMB Real Estate Academy  
  Appraisal of Small Income Properties  1995
- University of New Hampshire, Durham, NH  
  Real Estate Appraisal II  1992
  Real Estate Appraisal I  1991
- Virginia Polytechnic Institute and State University  
  Bachelor of Science, Civil Engineering

SEMINARS:
- LeMay School of Real Estate  
  National 7-Hour USPAP Update  2016
  Case Study: Agile Mountain  2014
- McKissock, Inc.  
  Appraising FHA  2013
  Mortgage Fraud  2013
- National Association of Independent Fee Appraisers  
  Basic Residential HUD Requirements  2004
- Appalachian Colloquium  
  The Appraiser's Role in Litigation  2006
  Appraising Stigmatized Properties  2004

EXPERIENCE:
- The Stanhope Group - Fee Appraiser  1991 - Present  
  Preparation of form appraisal reports for single family, multi family, land and condominium properties for mortgage banking institutions and private individuals throughout southern New Hampshire.
  General contractor, provided project management services for the renovation and reconstruction of historic buildings.

DESIGNATIONS, CERTIFICATIONS, AND AFFILIATIONS:
- State of New Hampshire  
  Certified Real Property Appraiser
State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
CERTIFIED RESIDENTIAL APPRAISER
ISSUED TO: JEFFREY A WOOD

Certificate No: NHCR-336
EXPIRATION DATE: 07/31/2017

State of New Hampshire
REAL ESTATE APPRAISER BOARD
APPROVED TO PRACTICE AS A
Certified Residential Appraiser
ISSUED TO: JEFFREY A WOOD

Certificate No: NHCR-336
EXPIRATION DATE:
07/31/2017

For additional information please contact the Board office at dawn.couture@nh.gov or visit our web site at http://www.nh.gov/nhereab