Fuyao Glass Industry Group Co. Ltd. Investment in Ohio Fact Sheet

Project Background
JobsOhio began working with Fuyao Glass Industry Group Co. Ltd in April of 2013, traveling later that year to Kaluga, Russia to attend the opening ceremony of Fuyao’s newest automotive glass manufacturing plant and also to the company’s headquarters in Fuzhou, China to meet with company officials.

Fuyao Chairman and Founder Cao Dewang signed an agreement with Industrial Realty Group on January 10, 2014 affirming the company’s intent to acquire a more than 1.0 million square feet of the former General Motors Assembly Plant in Moraine, Ohio (Montgomery County). The project will result in a $200 million investment in the former assembly plant and create at least 800 new jobs within three years from the start of production, which is scheduled to begin by the end of 2015.

The agreement represents a significant milestone in Fuyao’s efforts to establish a location for its first North American automotive glass manufacturing facility. The project will move forward upon finalization of the due diligence process on the building and approval of state and local incentives.

JobsOhio worked in partnership with the Dayton Development Coalition as well as officials in the City of Moraine and Montgomery County to develop an attraction package that helped win the project over competitor states from across the Midwest and South.

Project Highlights
- The company intends to acquire more than 1.0 million square feet of the former General Motors Assembly Plant, which closed in 2008. General Motors employed 1,100 people at the facility.
- The $200 million investment is being made by company subsidiary, Fuyao Automotive North America, Inc.
- The 800 jobs to be created will include several different types of positions, including: operation management, engineers, quality control, forklift operators, maintenance and repair workers, production workers, and among others.
- Fuyao's investment is the largest ever in Ohio by a Chinese company and the largest east of the Mississippi since records have been kept. It is also the largest Chinese automotive industry investment in the U.S. since records have been kept (2009 FDI Markets).

About Fuyao Glass Industry Group Co. Ltd
Cao Dewang is Chairman and Founder of Fuyao Glass Industry Group Co., Ltd. Born in 1946 in Fujian Province, Chairman Dewang eventually transformed an unprofitable glass factory into a world-renowned company. Today, Fuyao employs more than 18,000 people globally and is one of the
largest automotive glass producer in the world. The company has won several OEM awards including GM’s "Supplier of the Year", Chrysler’s "Quality Award", “Excellent Supplier” by VW, Volvo’s “Excellent Supplier” and Ford’s "Global Excellence Award."

In 2009, Chairman Dewang was awarded Ernst & Young’s World Entrepreneur Of The Year for his business acumen and philanthropic leadership in China. He was also recognized four times as the most generous philanthropist in China.

Company Highlights
- Fuyao Glass Industry Group is a world-leading manufacturer of automotive and industrial glass headquartered in Fuzhou, China. Established as a private company in 1987, Fuyao has been listed on the Shanghai Stock Exchange since 1993.
- Fuyao is China’s largest automotive glass supplier with 65 percent of the market and 18 percent of the global automotive market.
- Fuyao glass is currently used in many vehicles on the U.S. market such as the Jeep Grand Cherokee, Patriot, and Compass; G.M.’s Chevy Cruze, Impala and Sonic, Cadillac, and the Buick Regal and Verano; Hyundai Elantra and Sonata, and; Kia Optima, among others.
- Fuyao’s global presence includes China, U.S., Germany, Russia, Japan, S. Korea, Australia, Brazil, and the others.
- In 2003, Fuyao Group set up its very first U.S. business office in Greenville, South Carolina, to provide aftermarket glass to the North American market. They also have a value-added operation in Lake Orion, Michigan that employs approximately 120 people since 2008.

About Industrial Realty Group (IRG) and Industrial Commerce Limited (ICL)
Developers Stuart Lichter (President & Chairman, IRG) and Chris Semarjian (Partner, IRG Moraine and Managing Member, Industrial Commerce Limited), develop and manage commercial and industrial real estate throughout the United States. Their unique business model allows this team to purchase underutilized corporate assets to readapt and repurpose the property for new business development. Their impressive portfolio spans more than 80 million square feet and has a well-earned national reputation as a leader in adaptive reuse of commercial and industrial real estate.

Lichter and Semarjian have over 40 million square feet of development in Ohio, including well over 7 million square feet in the Miami Valley. In addition to the acquisition and redevelopment of the General Motors Moraine Assembly Plant, they are repurposing: the Ford Motor Batavia Transmission Plant, including a portion sold to Huhtamaki last year creating over 200 jobs; the Emery Air Freight/UPS Center at the Dayton International Airport; Tenneco automotive plant in Kettering, and; the Delphi Automotive Campus in Dayton.

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