The Jardine Matheson Group is a diversified business group focused principally on markets in Greater China and Southeast Asia. Our businesses which are at the forefront of their chosen sectors employ 430,000 people. Through a balance of cash producing activities, investment in new businesses and long-term property assets, the Group aims to produce sustained growth in shareholder value.

The Group operating companies include wholly-owned Jardine Pacific and Jardine Motors, together with strategic shareholdings in listed entities Hongkong Land, Dairy Farm, Mandarin Oriental, Jardine Lloyd Thompson and Jardine Cycle & Carriage, which in turn has a shareholding in Astra International. The Group has significant minority stakes in Mainland-listed supermarket chain Yonghui and one of mainland China’s leading motor dealership groups Zhongsheng. Jardine Strategic also has a 56% shareholding in Jardine Matheson.

Jardine Matheson was formed as a trading partnership in 1832 by William Jardine and James Matheson. The two founders instilled an enterprising culture into their new trading partnership, as well as qualities such as an independent spirit, financial prudence, commercial acumen and the understanding of the need to build strong relationships in business.

Jardine Matheson Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange as its primary listing, with secondary listings in Bermuda and Singapore.
Jardine Matheson Holdings Limited

Analysis of Underlying Profit Attributable to Shareholders in 2014

By Sector:

- **22%**: Motor vehicles, US$339m
- **12%**: Financial services, US$190m
- **10%**: Engineering, construction & equipment, US$159m
- **2%**: Aviation & shipping services, US$24m
- **4%**: Hotels, US$59m
- **3%**: Agribusiness, US$48m
- **1%**: Others, US$20m

By Geographical Area:

- **48%**: Greater China
- **45%**: Southeast Asia
- **7%**: Rest of the world

2014 Highlights:

- **US$62,782m**: Gross revenue
- **US$4,451m**: Underlying profit before tax
- **US$1,534m**: Underlying profit attributable to shareholders
- **US$44,805m**: Total equity
- **US$2,483m**: Net debt
- **US$74,740m**: Gross market capitalization at 31st March 2015
- **430,000**: People employed

The percentages shown in brackets give the effective Group ownership at 31st May 2015.

The Jardine Matheson Group

Jardine Pacific

Jardine Pacific has interests in a range of industry sectors such as engineering and construction, transport services, restaurants and IT services. Within its portfolio are interests in Hong Kong Air Cargo Terminals, Jardine Aviation Services, Gammon Construction, Jardine Schindler, JEC and JOS, as well as certain Pizza Hut and KFC franchises. It includes many of the Group's non-listed businesses in Asia. (100%)

Jardine Motors Group

Jardine Motors represents primarily Mercedes-Benz in Hong Kong, Macau and mainland China, engaging in the sales and service of motor vehicles and related activities. It is also active in the United Kingdom where it is one of the largest independent dealership groups encompassing a broad range of luxury marques. The Group also has a minority interest in Zhongsheng Group, one of mainland China's leading motor dealership groups. (100%)

Jardine Lloyd Thompson is one of the world’s largest providers of insurance, reinsurance and employee benefits related advice, brokerage and associated services. Headquartered and listed in London, the group is a FTSE250 company and has a significant presence in the Asia-Pacific region. (42%)

Jardine Cycle & Carriage

Jardine Cycle & Carriage is a leading Singapore-listed holding company with an interest of just over 50% in Astra in Indonesia. Its Direct Motor Interests comprise motor vehicle distribution and retail in Singapore, dealership operations in Malaysia and Indonesia, a shareholding in a leading Vietnamese automotive company, and motor distribution and retail operations in Myanmar. The group's Other Interests comprise strategic investments in Southeast Asia. (74%)

Hongkong Land

Hongkong Land is a listed leading property investment, management and development group. Its Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore primarily held through joint ventures, and a 50% interest in a prime office complex in Central Jakarta. The company also has a number of residential and mixed-use projects under development in cities across Greater China and Southeast Asia, including a luxury retail centre at Wangfujing, Beijing. In Singapore, its subsidiary, MCL Land, is a well-established residential property developer. (50%)

Dairy Farm

Dairy Farm is a listed pan-Asian retail group operating supermarkets, hypermarkets, convenience stores, health and beauty stores, home furnishings stores and restaurants. Its well-known brands include Wellcome, Cold Storage, Giant, Hero, 7-Eleven, Mannings, Guardian, IKEA and Maxim’s, in which it has a 50% interest. It also has an interest of just below 20% in Yonghui Superstores – one of mainland China’s fastest growing food retailers. Dairy Farm’s compelling brands and high quality operations offer Asia’s consumers the benefits of modern retail experiences. (98%)

Mandarin Oriental is a listed global luxury hotel investment and management group operating some of the world's most prestigious hotels and resorts. Its deluxe hotels are located in key destinations such as London, New York, Shanghai, Hong Kong and Tokyo. It also operates 'The Residences at Mandarin Oriental' connected to a number of its properties. (74%)

Astra is a premier listed Indonesian group. It is the largest independent automotive group in Southeast Asia where it manufactures, assembles, distributes and retails motor cars and motorcycles in partnership with industry leaders such as Toyota, Daihatsu and Honda. It also manufactures and distributes automotive components for the domestic and export markets. It has further interests in financial services, heavy equipment and mining, agribusiness, infrastructure, logistics and others, and information technology. Astra employs some 230,000 people. (90%)