They solicit your funds in various methods and promise you very high returns or income in various forms.

What is an unauthorised deposit?
- Funds accepted without the approval.
- Institutions or persons accepting such deposits offer you very high interest and various benefits.
- A large number of such deposit takers, have collapsed in the past and depositors have lost their money.

What is a prohibited scheme?
- A scheme participated by persons contributing or paying a certain amount of money where benefits to their participants are largely dependent on:
  - an increase in the number of participants in the scheme, or
  - an increase in the contributions made by the participants.
- Various structures or methods are used to attract and expand the number of participants. These easily mislead you and encourage you for high returns on your contribution.
- These schemes may collapse sooner or later and you will lose your money.

Accepting deposits without approval and participation & conduct of prohibited schemes are illegal.

Institutions Licensed by the Central Bank of Sri Lanka to take Deposits from the Public (as at 01.01.2016)

**Licensed Commercial Banks**

1. Amana Bank PLC
2. Axis Bank Ltd.
3. Bank of Ceylon
4. Cargills Bank Ltd.
5. Citibank, N.A.
6. Commercial Bank of Ceylon PLC
7. Deutsche Bank AG
8. DFCC Bank PLC
9. Habib Bank Ltd.
10. Hatton National Bank PLC
11. IOCI Bank Ltd.
12. Indian Bank
13. Indian Overseas Bank
14. MCB Bank Ltd.
15. National Development Bank PLC
16. Nations Trust Bank PLC
17. Pan Asia Banking Corporation PLC
18. People’s Bank
19. Public Bank Berhad
20. Sampath Bank PLC
21. Seylan Bank PLC
22. Standard Chartered Bank
23. State Bank of India
24. The Hongkong & Shanghai Banking Corporation Ltd.
25. Union Bank of Colombo PLC

**Licensed Specialised Banks**

1. Housing Development Finance Corporation Bank of Sri Lanka
2. Lankaputhra Development Bank Ltd.
3. National Savings Bank
4. Pradeshiya Samawadhanaya Bank
5. Sanasa Development Bank PLC
7. State Mortgage and Investment Bank

**Licensed Finance Companies**

1. Abans Finance PLC
2. Alliance Finance Co. PLC
3. AMW Capital Leasing and Finance PLC
4. Arpico Finance Co. PLC
5. Asia Asset Finance PLC
6. Associated Motor Finance Co. PLC
7. Bimputh Finance PLC
8. BRAC Lanka Finance PLC
9. Central Finance Co. PLC
10. Central Investments and Finance PLC*
11. Chiaw Finance PLC
12. Citizens Development Business Finance PLC
13. City Finance Corporation Ltd.
14. Colombo Trust Finance PLC
15. Commercial Credit and Finance PLC
16. Commercial Leasing and Finance PLC
17. ETI Finance Ltd.
18. George Steuart Finance PLC
19. HNB Gramineen Finance Ltd.
20. Ideal Finance Ltd.
22. LB Finance PLC
23. LOLC Finance PLC
24. Melstar Regal Finance Ltd.
25. Mercantile Investments and Finance PLC
26. Merchant Bank of Sri Lanka & Finance PLC
27. Multi Finance PLC
28. Nation Lanka Finance PLC
29. Orient Finance PLC
30. People’s Leasing & Finance PLC
31. People’s Merchant Finance PLC**
32. Richard Pieris Finance Ltd.
33. Sarvodaya Development Finance Limited
34. Senkadagala Finance PLC
35. Serendib Finance Ltd.
36. Singer Finance (Lanka) PLC
37. Sinhaputhra Finance PLC
38. Sriyatha Finance PLC
39. Softlogic Finance PLC
40. Swarnamahal Financial Services PLC
41. The Finance Co. PLC
42. The Standard Credit Finance Ltd.
43. TKS Finance Ltd.
44. Trade Finance & Investments PLC
45. UB Finance Co. Ltd
46. Vaillibel Finance PLC

* Managed by the managing agent appointed by the Central Bank of Sri Lanka. In the mean time deposit mobilisation has been suspended.
** Managed by the managing agent appointed by the Central Bank of Sri Lanka.

**Keep in Mind...**

- The Central Bank regulates and supervise the above named institutions under the relevant laws to promote prudence in their business operations and thereby safeguard the deposits. However, the Central Bank does not have legal authority to guarantee deposits or assure that any such institution will never fail.
- The Central Bank has introduced a Deposit Insurance Scheme to repay deposits up to Rs.300,000 per depositor in the event of a failure of a bank or a finance company supervised by it.
- When depositing money in any of the above institutions, please exercise due care for the safety of your deposits.

For further inquiries
Bank Supervision Department
Tel: 0112 477659, 0112 477210, 0112 477129
Fax: 0112 477711
Email: dbsd@cbsl.lk

Non-Bank Supervision Department
Tel: 0112 477500, 0112 477504, 0112 388614
Fax: 0112 477738
Email: dsnbfi@cbsl.lk

Web: www.cbdl.gov.lk