Western Economic Association International
91st Annual Conference Preliminary Program
June 29–July 3, 2016 • Hilton Portland & Executive Tower, Oregon

Participating Allied Societies
African Finance and Economic Association
AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists
Association for Evolutionary Economics
Association for Integrity and Responsible Leadership in Economics and Associated Professions
Association for University Business and Economic Research
Association of Environmental and Resource Economists
Central Bank Research Association
Chinese Economic Association of North America
 Cliometric Society
Economics of National Security Association
International Association of Sports Economists
International Banking, Economics and Finance Association
International Economics and Finance Society
Korea International Finance Association
Korea-America Economic Association
The Korean Economic Association
Middle East Economic Association
National Association of Forensic Economics
North American Association of Sports Economists
Society for the Advancement of Behavioral Economics
Transportation and Public Utilities Group

Wednesday, June 29

REGISTRATION OPEN 1:00 PM–8:00 PM

[1] 2:30 PM–4:15 PM
CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
Chair: Chong-Uk Kim, Sonoma State University
Papers: Jangryoul Kim, Hankuk University of Foreign Studies, and Keumsuk Chung, Ulans National Institute of Science and Technology
The Present Value Model in Practice: How to Specify Future Expectations
ByeongHwa Choi, Indiana University
Financial Development, Endogenous Dependence on External Financing, and Trade
Hong Zhuang, Indiana University, South Bend
The Effect of Foreign Direct Investment on Human Capital Development in East Asia
Discussions: Jangryoul Kim, Hankuk University of Foreign Studies
ByeongHwa Choi, Indiana University
Hong Zhuang, Indiana University, South Bend

[2] 2:30 PM–4:15 PM
DEFENSE ECONOMICS: INDUSTRIAL BASE AND ACQUISITION ISSUES IN THE DEFENSE SECTOR
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Raymond E. Francek, Jr., Naval Postgraduate School
Papers: Edward G. Keating, RAND Corporation
The Economic Consequences of Shipbuilding
Matthew M. Ross, Western Michigan University, and Chenguang Shang, Bentley University
Mergers and Acquisitions in the United States Defense Industrial Base
Stanley A. Horowitz, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses
The Role of Inflation and Price Escalation Adjustments in Properly Estimating Program Costs: F-35 Case Study
Binyam Solomon, National Defence Headquarters
Cost Risk Framework: Canadian Experience
Discussions: William R. Gates, Naval Postgraduate School
Thomas Light, RAND Corporation
Francois Melese, Naval Postgraduate School
Carolyn Wong, RAND Corporation

[3] 2:30 PM–4:15 PM
Contemporary Economic Policy Session
ECONOMETRICS: TESTS AND APPLICATIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Makram El-Shagi, Henan University
Papers: Ta-Sheng Chou, Chung Yuan Christian University
Improved Tests on Nonlinear GMM Models: An Application of Wild Bootstrap with Quasi-hat Matrix Correction
Ping-Hung Chou, ChienHsin University of Science and Technology
Forecast Encompassing Test with Asymmetric Weights under Business Cycles
Amit Ghosh, Illinois Wesleyan University
Do Foreign Banks Promote or Reduce Incidence of Banking Crisis?
Jingping Gu, University of Arkansas, and Dennis W. Jansen, Texas A&M University
Asymmetric Gasoline Price Responses to Crude Oil Shocks
Discussions: Jingping Gu, University of Arkansas
Valentin Zelenyuk, University of Queensland
Makram El-Shagi, Henan University
Ta-Sheng Chou, Chung Yuan Christian

[4] 2:30 PM–4:15 PM
LIFE SATISFACTION, GENDER DIFFERENCES AND POLITICAL ATTITUDES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hannoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Luisa Blanco, Pepperdine University
Papers: Fengyu Wu, University of Southern California
Life Satisfaction of the Indigenous Population of Alaska: Objective and Subjective Approaches
Mallory Montgomery, University of Southern California
The Female-Male Happiness Gap throughout the World
Jeffrey B. Nugent, University of Southern California, and Fengyu Wu, University of Southern California
Gender Differences in Social and Political Attitudes in the Middle East
Ralitza D. Dimova, University of Manchester, and Karim Stephan, Economic Policy Research Institute
Inequality of Opportunity and Unequal Opportunities in the Youth Labour Market: How Is the Arab World Different?
Discussions: Mallory Montgomery, University of Southern California
Fengyu Wu, University of Southern California
Luisa Blanco, Pepperdine University
Andreas Knorr, German University of Administrative Sciences Speyer

Revised 5/24/16
PROGRAM IS SUBJECT TO CHANGE
[5] 2:30 PM–4:15 PM
CORRUPTION, VIOLENCE AND INCARCERATION
Chair: Ryne A. Rohla, Washington State University
Papers: Yeon A. Hong, Washington State University, and Gregmar I. Galinato, Washington State University
Corruption, Public Health Spending, and Tobacco Use by Adolescents
Ryne A. Rohla, Washington State University, and Gregmar I. Galinato, Washington State University
Do For-Profit Prisons Increase Incarceration Rates?
Discussants: Nels Peter Christiansen, Trinity University
Yeon A. Hong, Washington State University

[6] 2:30 PM–4:15 PM
International Economics and Finance Society
INTERNATIONAL TRADE
Organizer: Keith E. Maskus, University of Colorado Boulder
Chair: Keith E. Maskus, University of Colorado Boulder
Papers: Jenny X. Lin, Oregon State University
Trade Contracts and the Exchange Rate Pass-Through Puzzle
Se Mi Park, University of Colorado Boulder
Institutions and International Trade
Edward J. Balistreri, Colorado School of Mines, and David Tarr, World Bank
Exploring the Limits of Parsimonious Welfare Calculations in the Context of the Trans-Pacific Partnership
Nicholas Sly, Federal Reserve Bank of Kansas City, and Caroline Weber, University of Oregon
Bilateral Tax Treaties and GDP Comovement
Discussants: Keith E. Maskus, University of Colorado Boulder
Alexander McQuoid, U.S. Naval Academy
Nicholas Sly, Federal Reserve Bank of Kansas City
Jenny X. Lin, Oregon State University

[7] 2:30 PM–4:15 PM
VOLATILITY AND BUSINESS CYCLES
Chair: Michael E. Dowell, California State University, Sacramento
Papers: Jemberu Lulie Mekonnen, Marmara University
Explaining Volatility and Growth Nexus in Sub-Saharan Africa
Matthew S. Wilson, Truman State University
A Real Business Cycle Model with Money As a Sunspot Variable
Discussants: from above participants

[8] 2:30 PM–4:15 PM
International Banking, Economics and Finance Association
BANK SUPERVISION
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Xinlei Zhao, Office of the Comptroller of the Currency
Papers: Joseph Schrotth, Bank of Canada
Supervising Financial Regulators
Noam Tanner, Federal Reserve Bank of Boston
Optimal Delegation under Uncertain Bias
Pavel Kapinos, Federal Deposit Insurance Corporation, and Carlos D. Ramirez, George Mason University, and Federal Deposit Insurance Corporation
Does Regulatory Bank Oversight Impact Economic Activity? A Local Projections Approach
Discussants: Larry D. Wall, Federal Reserve Bank of Atlanta
Joseph Schrotth, Bank of Canada
Xinlei Zhao, Office of the Comptroller of the Currency

[9] 2:30 PM–4:15 PM
International Banking, Economics and Finance Association
POLICY RESEARCH ON HOUSEHOLDS AND BANKS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Diana Hancock, Board of Governors of the Federal Reserve System
On the Effect of Student Loans on Access to Home Ownership
Serafin J. Grundl, Board of Governors of the Federal Reserve System, and You Suk Kim, Board of Governors of the Federal Reserve System
Can Private Capital Replace the Government-Sponsored Entities?
Jose L. Fillat, Federal Reserve Bank of Boston
Portfolio Choice With House Value Misrepresentation
Robert Sarama, Federal Reserve Board
End of the Line: Behavior of HELOC Borrowers Facing Payment Changes
Discussants: Joseph Tracy, Federal Reserve Bank of New York
W. Scott Frame, Federal Reserve Bank of Atlanta
Wayne Passmore, Board of Governors of the Federal Reserve System
Daniel R. Ringo, Board of Governors of the Federal Reserve System

[10] 2:30 PM–4:15 PM
FINANCE, MORAL HAZARD AND BUBBLES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Manisha Chakrabarty, Indian Institute of Management
Papers: Wenjing Chu, University of Southern California
Debt and Hiring
Simon Wilkie, University of Southern California, Hyojin Song, Microsoft Research, and Aadharsh Kannan, Microsoft Research
Popping the Bubble: Did Moral Hazard or Adverse Selection Cause the Housing Bubble?
Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics
Discussants: Ekta Selarka, Madras School of Economics
Sumon Kumar Bhaumik, University of Sheffield
Wenjing Chu, University of Southern California

HIGHER EDUCATION AND STUDENT SUCCESS
Chair: Kelly Chen, Boise State University
Papers: Valerie K. Bostwick, University of California, Santa Barbara
Signaling in Higher Education: The Effect of Access to Elite Colleges on Choice of Major
Stella K. Hofrenning, Augsburg College
An Analysis of Financial Factors on Undergraduate Persistence
J. Farley Ordovensky Staniec, University of the Pacific
Effects of College Remediation on Student Success
Chi-Yin Wu, Feng Chia University, and Yu-Chen Kuo, Feng Chia University
Examining the Relationship between the Semester Length and Student Achievement for Introductory Economics
Discussants: Volha Belskaya, Ohio University
Stella K. Hofrenning, Augsburg College
J. Farley Ordovensky Staniec, University of the Pacific
Christian M. Posso, Central Bank of Colombia

[12] 2:30 PM–4:15 PM
Contemporary Economic Policy Session
ECONOMICS OF WELLBEING AND HEALTH
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Sean Sylvia, Renmin University of China
Papers: Fangwen Lu, Renmin University of China
Superstitions, Street Traffic, and Subjective Wellbeing

Program is subject to change.
Shishu Zhang, University of the Incarnate Word  
*The Effect of Religion Regulation on the Health and Wealth of the Citizens*

Chun-Yu Ho, Shanghai Jiao Tong University, Xin Li, Shanghai Jiao Tong University, and Xi Zhu, Shanghai Jiao Tong University  
*Worker Heterogeneity, Economy Fluctuation and Health*

Sean Sylvia, Renmin University of China  
*Ordeal Mechanisms, Information, and the Cost-Effectiveness of Subsidies: Evidence from Subsidized Eyeglasses in Rural China*

**Discussants:** Sean Sylvia, Renmin University of China
Fangwen Lu, Renmin University of China
Mita Bhattacharya, Monash University
Xi Zhu, Shanghai Jiao Tong University

[14]  
**LABOR, HEALTH, AND DEPORTATION**  
**Chair:** Mohsen Javdani, University of British Columbia  
**Papers:** Aziz N. Berdiev, Bryant University  
*Remittances and Health Expenditure*

Kristina A. Sargent, University of Colorado Boulder  
*Labor Market Search with Migration*

Andrea L. Ziegert, Denison University, and Dennis H. Sullivan, Miami University  
*Naturalization and Income Packages of At-Risk Immigrants*

**Discussants:** Robert K. Gittings, Texas Tech University
Wanling Huang, University of Texas Rio Grande Valley
Mohsen Javdani, University of British Columbia
Dennis H. Sullivan, Miami University

[15]  
**INDUSTRIAL ORGANIZATION: INDUSTRY STUDIES**  
**Chair:** Diego Escobari, University of Texas Rio Grande Valley  
**Papers:** Ming Hsin Lin, Osaka University of Economics, and Yimin Zhang, China Europe International Business School  
*Hub-carrier Scheduling and Hub-airport Congestion Pricing*

Robert P. Rogers, Ashland University  
*Firm Behavior in the Mid-Twentieth Century American Steel Industry*

Scott J. Savage, University of Colorado Boulder, and Gabor Molnar, University of Colorado Boulder  
*Reevaluating the Broadband Bonus: Evidence from Neighborhood Access to High-Speed Internet and United States Housing Prices*

*The Telecommunication Act’s Effect on Local Entry and Prices*

**Discussants:** Diego Escobari, University of Texas Rio Grande Valley
Ming Hsin Lin, Osaka University of Economics
Robert P. Rogers, Ashland University
Bradley S. Wimmer, University of Nevada, Las Vegas

[16]  
**ECONOMIC HISTORY**  
**Chair:** Louise Lamontagne, Victoria University of Wellington  
**Papers:** Justin R. Baezifferro, Eastern Washington University  
*Equity with Discrimination: The Composition of Racial Income Gaps in Latin America, 1960-2010*

William A. Lord, University of Maryland, Baltimore County  
*A Framework to Evaluate Well-Being across U.S. History*

**Discussants:** from above participants

[17]  
**APPLIED MACROECONOMICS**  
**Organizer:** Dong-Hyeon Kim, Korea University  
**Chair:** Dong-Hyeon Kim, Korea University  
**Papers:** Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
*Oil and Income Inequality*

Shu-Chin Lin, Tamkang University, Dong-Hyeon Kim, Korea University, and Yi-Chen Wu, National Central University  
*Government Size, Governance, and Economic Growth: Does One Size Fit All?*

Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
*Human Capital and Income Inequality*

Ting-Cih Chen, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University  
*Heterogeneity in the Finance-Inequality Nexus*

**Discussants:** Dong-Hyeon Kim, Korea University
Shu-Chin Lin, Tamkang University
Yi-Chen Wu, National Central University
Ting-Cih Chen, National Central University

[18]  
**INTELLECTUAL PROPERTY AND R&D**  
**Chair:** Frank R. Gunter, Lehigh University  
**Papers:** Patrick D. Alexander, Bank of Canada  
*Comparative Advantage and Cross Stage Specialization*

Maksim E. Belenky, U.S. Department of Commerce, and Susan Xu, U.S. Department of Commerce  

Yuchen Shao, Nanjing University, and Chopin Xiaoping Chen, Nanyang Technological University  
*Imported Inputs, R&D, and Intellectual Property Rights: Theory and Evidence from Chinese Firms*

Deviga Vengedasalam, International College of Management Sydney  

**Discussants:** Patrick D. Alexander, Bank of Canada
Nelson G. Altamirano, National University, and University of California, San Diego
Micah P. DelVecchio, Saginaw Valley State University
Deviga Vengedasalam, International College of Management Sydney

[19]  
**ENERGY ECONOMICS**  
**Chair:** Latika Gupta, Michigan Technological University  
**Papers:** Reid M. Dorsey-Palmateer, Western Washington University  
*Valuing Transmission Costs and Wind Generation*

Ming-Feng Hung, Tamkang University, Bin-Tzong Chieh, Tamkang University, and Hwei-Chu Liao, Tamkang University  
*A Comparison of Electricity-Pricing Schemes: Equity, Cost-Recovery, and Economic Efficiency*

Najmeh Kamyabi, Texas Tech University  
*Asymmetric Response of Gasoline Demand to Changes in Price: A Spatial Panel Econometric Approach*

James I. Stewart, Cadmus Group  
*How Energy Efficient Are U.S. Homes?*

**Discussants:** Ming-Feng Hung, Tamkang University
Najmeh Kamyabi, Texas Tech University
James I. Stewart, Cadmus Group
Robert Tischer, University of New Hampshire

**REFRESHMENT BREAK**  
4:15 PM–4:30 PM

**[20]**  
**Contemporary Economic Policy Session**

**TOPICS IN ECONOMICS I**  
**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University  
**Papers:** Jiun-Nan Pan, Kainan University  
*Democratization and Innovation: A Cross-Country Empirical Study*

Pei-Cheng Liao, National Taiwan University, and Suresh Radhakrishnan, University of Texas, Dallas  
*Auditor’s Legal Liability and Debt Contracts*
Yu-Ning Hwang, National Chengchi University, Shi-Shu Peng, Academia Sinica, and Fu-Ching Yang, National Chengchi University
Structural Change of China's Export Sector: The Effect of Remunibi Revaluation
Discussants: Yu-Ning Hwang, National Chengchi University

[21] 4:30 PM–6:15 PM

CONTEMPORARY ECONOMIC ISSUES II
Organizer: Chong-Uk Kim, Sonoma State University
Chair: Chong-Uk Kim, Sonoma State University
Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
Minimum Wage and Unemployment: An Empirical Study on OECD Countries
Heechul Min, Hankuk University of Foreign Studies, and Duol Kim, Myongji University
Appeal Rate and Caseload: Evidence from Civil Litigation in Korea
Sangwon Park, Hankuk University of Foreign Studies, and Dongwon (Dan) Lee, Sungkyunkwan University
Law of 1/n in Bicameral Legislatures
Erica Johnson, Gonzaga University, and Kevin E. Henrickson, Gonzaga University
Does the Top Two Primary System Moderate Politics?
Discussants: Kevin E. Henrickson, Gonzaga University
ByeongHwa Choi, Indiana University
Erica Johnson, Gonzaga University

[22] 4:30 PM–6:15 PM

APPLIED TIME-SERIES ECONOMETRICS
Organizer: Tatsuma Wada, Keio University
Chair: Tatsuma Wada, Keio University
Papers: Kiyotaka Maeda, Seinan Gakuin University, Akihiko Noda, Kyoto Sangyo University, and Mikio Ito, Keio University
Market Integration in the Prewar Japan Rice Markets
Tatsuma Wada, Keio University, and Ana Maria Herrera, Wayne State University
News Shocks, Fiscal Policy, and Asymmetricities in Macroeconomics
Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Tatsuma Wada, Keio University
Forward Premium Puzzle and Market Efficiency: A Non-Bayesian Time-Varying Model Approach
Discussants: Tatsuma Wada, Keio University
Akihiko Noda, Kyoto Sangyo University
Kiyotaka Maeda, Seinan Gakuin University

[23] 4:30 PM–6:15 PM

INFORMATION, KNOWLEDGE AND UNCERTAINTY
Chair: Frank M. Machovec, Wofford College
Papers: Frank M. Machovec, Wofford College
Uncertainty: Blessing or Curse?
Florence Neymotin, Nova Southeastern University
Overconfidence and Competitive Advantage
Matthew D. Webb, Carleton University, and David B. Johnson, University of Central Missouri
One Sided Matching—Choice Selection with Rival Uncertain Outcomes
Sevgi Yuksel, University of California, Santa Barbara, and Jacopo Perego, New York University
Media Competition and the Source of Disagreement
Discussants: from above participants

[24] 4:30 PM–6:15 PM

DEFENSE ECONOMICS: MILITARY EQUIPMENT COST AND READINESS
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses
Papers: Mark Lorell, RAND Corporation
International Security Programs
Ryan Sullivan, Naval Postgraduate School, Christopher Lavin, U.S. Coast Guard, and Robert M. McNab, Naval Postgraduate School
The Long Term Effects of an Aging Fleet on Operational Availability and Cost: Evidence from the U.S. Coast Guard
Robert P. Trost, Center for Naval Analyses
Ship Operations and Readiness Modelling
Richard A. Bitzinger, Nanyang Technological University
The Rebirth of the Russian Arms Industry and Its Impact on Asian Military Modernization
Discussants: Raymond E. Franck Jr., Naval Postgraduate School
John T. Dillard, Naval Postgraduate School
Matthew M. Ross, Western Michigan University
Mark Lorell, RAND Corporation

[25] 4:30 PM–6:15 PM

Contemporary Economic Policy Session

TIME SERIES DATA, BOND YIELDS AND STOCK MARKETS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University
Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Makram El-Shagi, Henan University
Sovereign Ratings and Government Bond Yields in the OECD: Much Ado about Nothing
Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique de Louvain, and Valentin Zelenyu, University of Queensland
Nonparametric Dynamic Discrete Choice Models for Time Series Data
Mita Bhattacharya, Monash University, Sudharsan Reddy Paramati, Griffith University, Ilhan Ozturk, Cag University, and Abdulrasheed Zakari, Usman Danfodiyo University
The Energy Crisis in Africa and the Role of the Stock Market: Empirical Evidence from Selected African Frontier Economies
Discussants: Amit Ghosh, Illinois Wesleyan University
Shishu Zhang, University of the Incarnate Word
Pinging Chou, ChienHsin University of Science and Technology

[26] 4:30 PM–6:15 PM

TRADE WITH AND BY CHINA
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Mi Kyung Pai, Kyungpook National University
Papers: Bilal Khan, University of Southern California, and Junjie Xia, University of Southern California
Skill Premium and Export Destination in Chinese Manufacturing Sector
Mehmet Demiral, Nigde University, and University of Southern California
Has China’s Export Rise Really Affected Other Countries?
Mehmet Demiral, Nigde University, and University of Southern California
Export Illusion and Jobless Growth Relation: Empirical Evidence from Emerging Industrial Economies
Mi Kyung Pai, Kyungpook National University
Firms’ Strategies, Vertical Integration, and Productivity Growth in Korea’s Core Growth-Leading Industries
Discussants: Hyojin Song, Microsoft Research
Bilal Khan, University of Southern California
Mi Kyung Pai, Kyungpook National University

[27] 4:30 PM–6:15 PM

International Banking, Economics and Finance Association
BANK SUPERVISION AND FAILURE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta  
Chair: Kasper Roszbach, Sveriges Riksbank, and Groningen University  
Discussants: Robert Loveland, California State University, East Bay  

How Prompt Was Regulatory Corrective Action during the Financial Crisis?  
John V. Duca, Federal Reserve Bank of Dallas, and David Ling, University of Florida  

The Other (Commercial) Real Estate Boom and Bust: The Effects of Risk Premia and Regulatory Capital Arbitrage  
Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland  

Aggregate Liquidity Shortage, Housing Market Conditions, and Bank Failures  
Robert Loveland, California State University, East Bay  

Revised 5/24/16  
PROGRAM IS SUBJECT TO CHANGE  
Page 5 of 60
**Papers:** Peter M. Schwarz, University of North Carolina, Charlotte, and Saeed Mohajerzayi, University of North Carolina

*Does Accuracy of Customer Baselines in Electricity Demand Response Programs Improve When Customers Are Clustered?*

Philip B. Thompson, Western Washington University

*Avoided Costs and Utility Rate Design for Rooftop Solar*

Yiyuan Zhang, University of Michigan

*Market Organization and Allocative Efficiency: Evidence from ERCOT Redesign*

**Discussants:** Yiyuan Zhang, University of Michigan

James E. Prieger, Pepperdine University

Stefanie R. Ramirez, University of Idaho

[35] 4:30 PM–6:15 PM

**North American Association of Sports Economists, and International Association of Sports Economists**

**GRAD PAPER SESSION**

**Organizer:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Dennis Coates, University of Maryland, Baltimore County

**Papers:** to be announced

**Discussants:** to be announced

[36] 4:30 PM–6:15 PM

**ECONOMIC GROWTH: CONFLICTS, CULTURE, AND FINANCIAL DEVELOPMENT**

**Chair:** Frederick H. Wallace, Gulf University for Science and Technology

**Papers:** Micah P. DelVecchio, Saginaw Valley State University, and Colin O'Reilly, University of Wisconsin, Stout

- *Post-Conflict Convergence with Productivity Augmenting Political Institutions*
- *Korean Economic Growth and Financial Development*
- *The Effect of War on Local Collective Action: Evidence from the Korean War*

**Discussants:** from above participants

**REGISTRATION OPEN** 7:30 AM–6:30 PM

**REFRESHMENT BREAK** 7:45 AM–8:15 AM

[38]

**Contemporary Economic Policy Session**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Hanen University

**Chair:** Julian Du, Chinese University of Hong Kong

**Papers:** Paul F. Byrne, Washburn University

- *The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development*
- *How Do Roads Affect Inventory? A Comprehensive Analysis of Transmission Channels*
- *Multinational Enterprises under the Shadow of Oppositional Sentiments: A Study of Japanese Automobile Sales in China*
- *Changes in Racial/Ethnic and Political Concentration in U.S. Counties, 1990-2010*

**Discussants:** Julian Du, Chinese University of Hong Kong

L. Dwight Israelen, Utah State University, and Ryan D. Israelen, Indiana University

**Problem:** Paul F. Byrne, Washburn University

**Organizer:** Jerry Pannullo, Office of the Secretary of Defense

**Chair:** Jerry Pannullo, Office of the Secretary of Defense

**Panelists:** Daniel Egel, RAND Corporation

- Todd Bzdafka, U.S. Army
- Garrett Summers, Office of the Secretary of Defense
- Roger Vogel, U.S. Army

[39]

**DEFENSE ECONOMICS PANEL: EFFECTIVENESS OF COMMANDERS EMERGENCY RESPONSE PROGRAM (CERP)**

**Organizer:** John E. Whitley, Institute for Defense Analyses

**Chair:** David S. C. Chu, Institute for Defense Analyses

**Papers:** Robert Daigle, Office of the Secretary of Defense

- *Congressional Proposal for Acquisition Reform*
- *Local Economic Development*
- *The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development*

**Discussants:** David S. C. Chu, Institute for Defense Analyses

[40]

**WEALTH AND ALTRUISM**

**Chair:** Muhammad F. Bhuiyan, Carleton College

**Papers:** Yao-Yu Chih, Texas State University-San Marcos

- *Social Networks and Voluntary Contributions with Heterogeneous Motivations for Social Approval*
- *The Rate of Return on Property Ownership and Wealth Inequality*
- *Redistribution in the Age of Austerity: Evidence from Europe 2006-2013*
- *Very High Income Taxpayers’ Charitable Donations—Evidence from Taiwan’s Comprehensive Tax Returns*

**Discussants:** from above participants

**Welcome Reception** 6:30 PM–8:00 PM

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**Thursday, June 30**
Discussants: from above participants

[41] 8:15 AM–10:00 AM
ECONOMIC IMPACTS OF CHANGES IN GOVERNMENT INSTITUTIONS AND POLICY
Organizer: Edward Kosack, Xavier University
Chair: Edward Kosack, Xavier University
Papers: Steven M. Smith, Haverford College
  Economic Incentives and Crowding-in Social Norms in a Groundwater Commons
Priti Kalsi, California State University, Chico, and Edward Kosack, Xavier University
  The Impact of U.S. Criminal Deportations on Immigration Back to the U.S.
Dustin Frye, Vassar College
  The Effect of the Interstate Highway System on Migration Behavior and the Spatial Distribution of Skilled Workers
Discussants: Zachary L. Feldman, Seattle University
Gisella Kagy, Vassar College
Edward Kosack, Xavier University

Discussants: from above participants

[42A] 8:15 AM–10:00 AM
TOPICS IN MONETARY POLICY AND OFFSHORE FINANCE CENTERS
Chair: Hisham S. Foad, San Diego State University
Papers: Luca Bossi, University of Pennsylvania, and Marco Aiaudo, Drexel University
  Consumption Externalities and Monetary Policy with Limited Asset Market Participation
Shih-Wei Chao, National Chengchi University
  When Long-Run Risk Meets Monetary Policy: Implications for Bond Yields and Risk Premium
Hisham S. Foad, San Diego State University, and Clark Lundberg, San Diego State University
  The Determinants of Offshore Financial Center Investment
Discussants: from above participants

[42] 8:15 AM–10:00 AM
GLOBALIZATION
Chair: Gina C. Pieters, Trinity University
Papers: Jason Gurtovoy, Embry-Riddle Aeronautical University
  Correcting Overestimation in Functional Forms of the Lorenz Curve
Ethan Spangler, Washington State University
  The Hydra Problem: Drone Strikes and Terrorism Dynamics
Discussants: Yeonho Lee, Chungbuk National University
Gina C. Pieters, Trinity University

[43] 8:15 AM–10:00 AM
Middle East Economic Association
FDI, FIRMS AND LABOR MARKET REFORMS
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudah, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Nils Otter, Carinthia University of Applied Sciences
Papers: Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
  FDI Policy Liberalization and Labor Market Reform: A Political Economy
Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
  The Political Economy of FDI Liberalization versus Labor Market Reform in Autocratic States
Yunsun Li, World Bank, and Jeffrey B. Nugent, University of Southern California
  What Can Be Learned About Job Creation from Hypothetical Questions about Complete Deregulation of Labor? Evidence from Enterprise Surveys
Discussants: Mehmet Demiral, Nigde University, and University of Southern California
Dawoon Jung, University of Southern California
Nils Otter, Carinthia University of Applied Sciences

[44] 8:15 AM–10:00 AM
Association for University Business and Economic Research
WESTERN STATES ECONOMIC OUTLOOK I
Organizer: Dennis L. Hoffman, Arizona State University
Chair: Dennis L. Hoffman, Arizona State University
Papers: Dennis L. Hoffman, Arizona State University
  Arizona
Keith R. Phillips, Federal Reserve Bank of Dallas
  Texas
Richard L. Wobbekind, University of Colorado
  Colorado
Mark Vittner, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State University
  Comparisons with Nevada, Utah, and New Mexico

[45] 8:15 AM–10:00 AM
BANKING SUPERVISION, STRESS TESTS, AND VOLATILITY
Chair: Bahram Adrangi, University of Portland
Papers: Bahram Adrangi, University of Portland, Arjun Chathrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno
  Crude Oil Price Volatility Spillovers and Agricultural Commodities: A Study in Frequency Domain
Shady Khodly, California State Polytechnic University, Pomona, John Miller, California State Polytechnic University, Pomona, and Libo Sun, California State Polytechnic University, Pomona
  Institutional Herdings: Causes and Effects
Wook Sohn, The BOK Economic Research Institute, and Iegor Vyshevskiy, National Bank of Ukraine
  Banking Supervision Framework around the World
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago, Robin Newberger, Federal Reserve Bank of Chicago, and Darline Augustine, University of Stellenbosch
  Minority-Owned Banks’ Performance and Survivability in Time of Financial Stress
Discussants: from above participants

[46] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
DEBT ISSUANCE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Bernd Schlusche, Board of Governors of the Federal Reserve System
Papers: Madhu Kalimipalli, Wilfrid Laurier University, Alan Huang, University of Waterloo, Latha Ramchand, University of Houston, and Subhankar Nayak, Wilfrid Laurier University
  Private or Public Debt? Effect of Crisis on Financial Intermediation
Santiago Carbo-Valverde, Bangor University, Anthony Saunders, New York University, and Francisco Rodriguez-Fernandez, Universidad de Granada
  Underwriting As Certification of Bank Bonds
Francisco Rodriguez-Fernandez, Universidad de Granada, Santiago Carbo-Valverde, Bangor University, and Pedro J. Cuadros-Solás, Universidad de Granada
  Do Banks and Industrial Companies Have Equal Access to Reputable Underwriters in Debt Markets?
Discussants: Neeltje van Horen, De Nederlandsche Bank, and CEPR Rustom Irani, University of Illinois at Urbana-Champaign
Bernd Schlusche, Board of Governors of the Federal Reserve System

[47] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
RESEARCH ON FINANCIAL POLICY: PART I
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Diana Hancock, Board of Governors of the Federal Reserve System
Papers: Joseph Tracy, Federal Reserve Bank of New York
Negative Equity and Housing Investment
W. Scott Frame, Federal Reserve Bank of Atlanta
The Effect of Large Investors on Asset Quality: Evidence from Subprime Mortgage Securities
Wayne Passmore, Board of Governors of the Federal Reserve System
Using Mortgage Finance to Encourage Homeownership
Mitchell Berlin, Federal Reserve Bank of Philadelphia
Learning and Contractual Evolution: The Case of Leveraged Loans
Discussants: Alvaro A. Mezza, Board of Governors of the Federal Reserve System
You Suk Kim, Board of Governors of the Federal Reserve System
Jose L. Fillat, Federal Reserve Bank of Boston
Atanas Mihov, Federal Reserve Bank of Richmond

[48] 8:15 AM–10:00 AM
TAXES, SUBSIDIES, AND REGULATIONS
Chair: Sherzod B. Akhundjanov, Washington State University
Papers: Sherzod B. Akhundjanov, Washington State University
Multicountry Appropriation of the Commons, Externalities, and Firm Preferences for Regulation
Dapeng Cai, Nagoya University, and Jie Li, Jinan University
Lobbying to Raise Rivals’ Costs: The Case of Environmental Regulations
Krisztina Nogy, Pacific Lutheran University, Judith Thornton, University of Washington, and Pasita Chajjaron, University of Washington
Changing Tax Effort in Russia’s Regions: The Impact of Re-Centralization
Jung S. You, California State University, East Bay, and Ju Hyun Kim, University of North Carolina
Regulation under Asymmetric Information in Road Transport Networks
Discussants: John T. Dillard, Naval Postgraduate School
Grant Driessen, Congressional Research Service
Anatolii V. Kokoza, University of Arizona
Krisztina Nogy, Pacific Lutheran University

[49] 8:15 AM–10:00 AM
HEALTH, DEVELOPMENT AND SHOCKS
Organizer: Olga Shemyakina, Georgia Institute of Technology, and Nicholas Wilson, Reed College
Chair: Olga Shemyakina, Georgia Institute of Technology
Papers: Shatakshie Dhongde, Georgia Institute of Technology, and Olga Shemyakina, Georgia Institute of Technology
Impact of Domestic Shocks on Child Outcomes: Cross-Country Evidence from Panel Data
Willa Friedman, University of Houston, and Nicholas Wilson, Reed College
Money, Masculinity, and Men’s Health: Experimental Evidence on Demand for a Preventative Health Input
Willa Friedman, University of Houston, and Anthony Keats, Wesleyan University
What Can We Learn from Babies Born during Health-Worker Strikes?
Joshua Wilde, University of South Florida
Heat Waves at Conception and Later Life Outcomes
Discussants: Nicholas Wilson, Reed College
Joshua Wilde, University of South Florida
Olga Shemyakina, Georgia Institute of Technology
Willa Friedman, University of Houston

[50] 8:15 AM–10:00 AM
TOPICS ON STUDENT ACHIEVEMENT AND POVERTY
Chair: J. Farley Ordovensky Staniec, University of the Pacific
Papers: Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center
Selectivity Bias Due to Differential Mortality: A New Measure of Old-Age Poverty
Dimitrios Nikolaou, Illinois State University
Bullying, Peer Effects and Student Achievement
Dennis H. Sullivan, Miami University, and Andrea L. Ziegert, Denison University
Work, Transfers, Tax Credits and Child Poverty: A Counter-Factual Analysis
Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution
Leslie A. Muller, Grand Valley State University
Rita Ray, Gustavus Adolphus College

[51] 8:15 AM–10:00 AM
TOPICS ON LABOR ECONOMICS AND GENDER
Chair: Timothy N. Bond, Purdue University
Papers: Chasya Hoagland, Washington State Institute for Public Policy
Hair Raising: The Substantive Impact of Style
Cornel Hesseler, University of Zurich, Helmut Dietl, University of Zurich, and Carlos Gonzalez Gomez, Universidad de Castilla-La Mancha
Does Gender Matter? An Empirical Comparison of Female and Male Managers
Malika M. Thomas, Cornell University
The Impact of Mandated Maternity Benefits on the Gender Differential in Promotions: Examining the Role of Adverse Selection
Discussants: Timothy N. Bond, Purdue University
Chasya Hoagland, Washington State Institute for Public Policy
Cornel Hesseler, University of Zurich

[52] 8:15 AM–10:00 AM
American Society of Hispanic Economists
DETERMINANTS OF WAGES
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
Chair: Marie T. Mora, University of Texas Rio Grande Valley
Papers: Ronald L. Oaxaca, University of Arizona, Tucson, Seun Jung, Inha University, and Chung Choe, Hanyang University
Gender Wage Gaps and Risky vs. Secure Employment: An Experimental Analysis
Anita Alves Pena, Colorado State University
Effects of Cognitive Skills on Wage Levels by Race and Ethnicity in the U.S.
Rene Cabral, Tecnológico de Monterrey, and Andre Varella Mollieck, University of Texas Rio Grande Valley
Mexican Real Wages and the U.S. Economy
Discussants: Alberto Davila, University of Texas Rio Grande Valley
Marie T. Mora, University of Texas Rio Grande Valley
Luisa Blanco, Pepperdine University

[53] 8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF BASEBALL
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Anthony C. Krautmann, DePaul University
Papers: Peter von Allmen, Skidmore College, Stephen J. K. Walters, Loyola University Maryland, and Anthony C. Krautmann, DePaul University
Contract Extensions and Agency Problems in MLB
Paul Holmes, Ashland University, and Robert Kane, State University of New York, Fredonia
The Spread of Integration in Major League Baseball
Brian M. Mills, University of Florida, and Steven Salaga, Texas A&M University

PROGRAM IS SUBJECT TO CHANGE
Revised 5/24/16
**ANALYZING THE EFFECTS OF FEDERAL REGULATIONS AND PROGRAMS**

**Organizer:** Steven Payson, U.S. Department of the Interior  
**Chair:** Steven Payson, U.S. Department of the Interior  
**Papers:**  
- Gillian G. Garcia, GGH Garcia Associates  
  - Post Crisis: Restoring Integrity in Financial Markets  
- Steven Payson, U.S. Department of the Interior  
  - Employment Effects of Offshore Oil and Gas Regulations  
**Discussants:** Gillian G. Garcia, GGH Garcia Associates  

**Steven Payson, U.S. Department of the Interior**

57  
**DEFENSE ECONOMICS: BORDER ENFORCEMENT**

**Organizer:** John E. Whitley, Institute for Defense Analyses  
**Chair:** John E. Whitley, Institute for Defense Analyses  
**Papers:**  
- Estimating behind the Border Deterrence  
  - Sarah Burns, Institute for Defense Analyses  
  - Estimating at the Border Deterrence  
**Discussants:**  
- David S. C. Chu, Institute for Defense Analyses  
- William C. Komiss, CNA Corporation  
- Lauren Malone, CNA Corporation  

58  
**Society for the Advancement of Behavioral Economics**

**ADVANCES IN BEHAVIORAL ECONOMIC THEORY**

**Organizer:** Matthew G. Nagler, City College of New York  
**Chair:** Matthew G. Nagler, City College of New York  
**Papers:**  
- Thinking and the Dynamics of Behavior  
  - Shane D. Sanders, Western Illinois University  
  - Rival Social Clubs as Pareto-Improving Institutions in Status Contests  
- James W. Boudreau, University of Texas Rio Grande Valley, and Seth Sanders, Duke University  
  - Stag Hunt Contests and Alliance Formation  
**Discussants:**  
- Shane D. Sanders, Western Illinois University  
- James W. Boudreau, University of Texas Rio Grande Valley  
- Matthew G. Nagler, City College of New York  

59  
**EXTERNALITIES AND WELFARE ECONOMICS**

**Chair:** Matthew J. McMahon, University of Arkansas at Little Rock  
**Papers:**  
- Uncertainty Attitudes of Firms and the Effect on Efficiency of Ex Post Liability for Harm vs. Ex Ante Safety Regulations  
  - Matthew J. McMahon, University of Arkansas at Little Rock  
  - Optimal Taxation and Impure Public Goods  
  - Julia Peaschner, New School for Social Research  
  - Trust and Reciprocity Drive Common Goods Allocation Norms  
  - Michael Sacks, University of California, Irvine  
  - Impure Public and Club Goods When Private Costs Have Negative Externalities  
**Discussants:**  
- Casey M. Bolt, Washington State University  
- Ross A. Hanig, University of Portland  
- Marina Gindelsky, U.S. Bureau of Economic Analysis  
- Michael Sacks, University of California, Irvine  

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**Association for University Business and Economic Research**

**WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE II**

**Organizer:** Dennis L. Hoffman, Arizona State University  
**Chair:** Dennis L. Hoffman, Arizona State University  
**Papers:**  
- Performance Measurement Challenges in Immigration Border Enforcement  
- Comparisons with Washington, Idaho, Montana, and Wyoming  
  - Steven Payson, U.S. Department of the Interior  
**Discussants:**  
- John E. Whitley, Institute for Defense Analyses  
- Carl S. Bonham, University of Hawaii at Manoa  
- Michael Paruszkiewicz, Portland State University  
- Martha Vitter, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State University  
- Gillian G. Garcia, GGH Garcia Associates
BUSINESS CYCLES AND POLICIES
Chair: Sebastiaan Pool, De Nederlandsche Bank
Papers: Yasser Fahmy, University of Alberta
The Business Cycle and the Financial Crisis: The U.S.-Canadian Case
Sebastiaan Pool, De Nederlandsche Bank
Anticipation and Materialization of Credit Default Risk: A Macro-
finance Model for the Euro Area
Peter M. Summers, High Point University
Quantitative Easing, Speculation, and Commodity Prices
Josip Tica, University of Zagreb, Vladimir Arcabic, University of Zagreb, and Tomislav Globan, University of Zagreb
Monetary Policy Effectiveness, Net Foreign Currency Exposure and Financial Globalisation
Discussants: Michael E. Dowell, California State University, Sacramento
Yasser Fahmy, University of Alberta
Richard Higgins, Colgate University
A. Steven Holland, University of Washington Bothell

ROBERT E. LIPSEY MEMORIAL PANEL I: GAINS FROM TRADE, FDI AND CAPITAL CONTROLS
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Jenny X. Lin, Oregon State University, and Hiroynuki Ito, Portland State University
Trade Misinvoicing As a Way to Circumvent Capital Controls
Alan C. Spearot, University of California, Santa Cruz
Market Size and Pareto Convergence
William W. Olney, Williams College, and Emily J. Blanchard, Dartmouth College
Globalization and Human Capital Investment: Export Composition Drives Educational Attainment
Discussants: Andrea Pellandrea, Economic Commission for Latin America and the Caribbean
Walter G. Park, American University
Marta Bengoa, City College of New York, CUNY

EMPIRICAL STUDIES OF CONTRACTING ISSUES IN FINANCIAL MARKETS
Organizer: Anna Paulson, Federal Reserve Bank of Chicago
Chair: Kristin F. Butcher, Wellesley College
Papers: Diane Del Guercio, University of Oregon, Egemen Genc, Erasmus University, and Hai Tran, Loyola Marymount University
Playing Favorites: Conflicts of Interest in Mutual Fund Management
Sumit Agarwal, National University of Singapore, Eugene Amromin, Federal Reserve Bank of Chicago, Souphala Chomsisengphet, Office of the Comptroller of the Currency, and Tomasz Piskorksi, Columbia University
Mortgage Refinancing, Consumer Spending, and Competition: Evidence from HARP
Mark Fisher, Federal Reserve Bank of Atlanta, Mark Jensen, Federal Reserve Bank of Atlanta, and Paula Tkac, Federal Reserve Bank of Atlanta
Open-minded, Well Informed Search for Skill: Bayesian Estimation of Mutual Fund Alphas
Discussants: Kristin F. Butcher, Wellesley College

International Banking, Economics and Finance Association
STRATEGIC DEFAULT AND FRAUD
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Ronel Elul, Federal Reserve Bank of Philadelphia
Papers: Xinlei Zhao, Office of the Comptroller of the Currency, and Xianghong Li, York University
Strategic Default Induced by Loan Modification Programs
Razvan Vlahu, De Nederlandsche Bank
Collective Strategic Defaults: Bailouts and Repayment Incentives
Jooyong Jun, Bank of Korea, and Kyoung-Soo Yoon, Daegu University
Liability, Information, and Anti-fraud Investment in a Layered Retail Payment Structure
Discussants: Ronel Elul, Federal Reserve Bank of Philadelphia
Madhu Kalimipalli, Wilfrid Laurier University
Francisco Rodriguez-Fernandez, Universidad de Granada

International Banking, Economics and Finance Association
RESEARCH ON FINANCIAL POLICY: PART II
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Larry D. Wall, Federal Reserve Bank of Atlanta
Papers: Beverly Hirtle, Federal Reserve Bank of New York
Bank Holding Company Dividends and Repurchases during the Financial Crisis
Jose A. Lopez, Federal Reserve Bank of San Francisco, and Mark M. Spiegel, Federal Reserve Bank of San Francisco
International Evidence on Bank Funding Profiles and Performance
John C. Driscoll, Board of Governors of the Federal Reserve System, Cindy M. Vojtech, Board of Governors of the Federal Reserve System, and Benjamin S. Kay, U.S. Department of the Treasury
The Real Consequences of Bank Mortgage Standards
Falk Braeuning, Federal Reserve Bank of Boston
Monetary Policy and Global Banking
Discussants: Javed I. Ahmed, Federal Reserve Board
Simon Firestone, Board of Governors of the Federal Reserve System
Everett Grant, Federal Reserve Bank of Dallas
Jose A. Lopez, Federal Reserve Bank of San Francisco

International Banking, Economics and Finance Association
DETERMINANTS OF HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas
Chair: Brady P. Horn, University of New Mexico
Papers: Austin Miller, Washington State University, Robert Rosenman, Washington State University, and Benjamin W. Cowan, Washington State University
Marijuana Legalization and College Student Use
Lyadymya Kompaniyets, Washington State University, and Robert Rosenman, Washington State University
SNAP Participation and Obesity in the Presence of Misclassification Bias
Corey White, University of California, Santa Barbara
Catching a Cold: The Dynamic Relationship between Temperature and Health
Soumi Roy Chowdhury, University of New Mexico, Alok K. Bohara, University of New Mexico, and Brady P. Horn, University of New Mexico
Balance of Power, Domestic Violence and Health Injuries: Evidence from Nepal
Discussants: Austin Miller, Washington State University
Lyadymya Kompaniyets, Washington State University
Corey White, University of California, Santa Barbara
Soumi Roy Chowdhury, University of New Mexico

International Banking, Economics and Finance Association
GENDER AND ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Denise Hare, Reed College
Papers: Kellie A. Forrester, California State Polytechnic University, Pomona, and Jennifer Klein, California State University, Sacramento
An Analysis of Female Labor Supply, Home Production, and Household Consumption Expenditures
Denise Hare, Reed College
Exchanging the Timing of Women’s Retirement in Urban China: A Discrete Time Hazard Rate Approach
Mary G. McGarvey, University of Nebraska, Lincoln, Ann Mari May, University of Nebraska, Lincoln, Mark Killingsworth, Rutgers University, and Yana van der Meulen Rodgers, Rutgers University

Rebecca Valenzuela, Monash University, Ari Handayani, Monash University, Duangkamon Chotikapanich, Monash University, George Athanasopoulos, Monash University, and Farshid Vahid, Monash University

Pro-Poorness Growth and the Elderly in Australia
Discussants: Mary G. McGarvey, University of Nebraska, Lincoln Jinqi Jiang, Shenyang Agricultural University

Regional Minimum Wage Symposium
Organizer: Robert Simmons, Lancaster University
Chair: Robert Simmons, Lancaster University
Papers: Nicholas M. Watanabe, University of Missouri, Brian P. Soebbing, Temple University, and Anders V. Aarhus, University of Missouri

Wage Dispersion and Team Performance: The Case of Major League Soccer
Alex Bryson, National Institute of Economic and Social Research, and University College London, Babatunde Buraimo, University of

American Society of Hispanic Economists
10:15 AM–12:00 PM

HOUSEHOLD SOCIOECONOMIC OUTCOMES
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
Chair: Luisa Blanco, Pepperdine University
Papers: Jose J. Lopez, University of Memphis, and Jennifer St. Clair, University of Memphis
Workplace Flexibility in Home Production and the Search for Market Labor
Marie T. Mora, University of Texas Rio Grande Valley, Alberto Davila, University of Texas Rio Grande Valley, and Havidan Rodriguez, University of Texas Rio Grande Valley
Household Structural Changes and Implications of Puerto Rican Migration
Yang Chen, IMPAQ International, LLC, and Trevor D. Logan, Ohio State University
Do Gender-Neutral Custody Laws Increase Divorce Rates?
Discussants: Andre Varella Mollick, University of Texas Rio Grande Valley Luisa Blanco, Pepperdine University
Anita Alves Pena, Colorado State University

President-Elect Featured Session
10:15 AM–12:00 PM

MINIMUM WAGE SYMPOSIUM
Organizer: David Card, University of California, Berkeley
Chair: David Card, University of California, Berkeley
Papers: Attila Lindner, University College London
Who Pays for the Minimum Wage?
Ian M. Schmutter, University of Georgia, and Robert K. Gittings, Texas Tech University
Evaluating the Effects of Minimum Wages on Small and Young Businesses
Arindrajit Dube, University of Massachusetts, Attila Lindner, University College London, and Doruk Cengiz, University of Massachusetts
A Bunching Approach to Studying U.S. Minimum Wages

North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF SOCCER I
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Robert Simmons, Lancaster University
Papers: Nicholas M. Watanabe, University of Missouri, Brian P. Soebbing, Temple University, and Anders V. Aarhus, University of Missouri
Wage Dispersion and Team Performance: The Case of Major League Soccer
Alex Bryson, National Institute of Economic and Social Research, and University College London, Babatunde Buraimo, University of

Liverpool, Bernd Frick, University of Paderborn, and Robert Simmons, Lancaster University

The Special Ones: Do Managers Make a Difference?
Thomas Peeters, Erasmus University, Brian M. Mills, University of Florida, and Hojun Sung, University of Florida

Coach Migration and Technological Diffusion: Success in International Soccer
Discussants: Brian M. Mills, University of Florida Brian P. Soebbing, Temple University
Robert Simmons, Lancaster University

10:15 AM–12:00 PM

Transportation and Public Utilities Group
EQUILIBRIUM AND EFFICIENCY IN TRANSPORTATION
Organizer: Wesley W. Wilson, University of Oregon
Chair: James H. Peoples, University of Wisconsin, Milwaukee
Papers: James H. Peoples, University of Wisconsin, Milwaukee, and Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia
Input Allocation Efficiency in the United States Railroad Industry: Changing Work-Rules and Managerial Flexibility
Taylor McKenzie, University of Oregon
Productivity and Inefficiency in Railroads: A Bayesian Approach
Discussants: Marvin Draut, University of Wisconsin, Kimberly L. Aaby, University of Wisconsin, and Kevin K. Huang, University of Wisconsin

Middle East Economic Association
IMPARTS OF ARAB SPRING IN COUNTRIES OF ORIGIN AND DESTINATION
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Good Governance in MENA
Discussants: Andreas Knorr, German University of Administrative Sciences Speyer, Kohsuke Kondo, Drexel University, and Jeffrey B. Nugent

10:15 AM–12:00 PM

Contemporary Economic Policy Session
ECONOMICS OF TAIWAN AND CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Wen-cheng Lin, National Sun Yat-Sen University

International Soccer
10:15 AM–12:00 PM

WATER RESOURCES
Chair: Shrawantee Saha, College of Saint Benedict
Papers: Joni S. J. Charles, Texas State University-San Marcos
The Micro and Macro of Groundwater Governance: Representation in a Rule-of-Capture State
Eric E. Houk, California State University, Chico, Steffen Mehl, California State University, Chico
Impact of Land Fallowing on Agricultural Production and Aquifer Levels in Northern California
Kaleb K. Javier, Central Washington University, Charles S. Wassell Jr., Central Washington University, and Toni Sipic, Central Washington University
Economic Impact of the Kittitas County Groundwater Well Moratorium
Jennifer Orgill, Duke University, and Marc Jeuland, Duke University
Demand for Increased Water Reliability among Urban Households in Jordan
Discussants: Joni S. J. Charles, Texas State University-San Marcos
Jennifer Orgill, Duke University
Shrawantee Saha, College of Saint Benedict
Philip B. Thompson, Western Washington University

10:15 AM–12:00 PM

URBAN ECONOMIC POLICY—REAL ESTATE
Organizer: Brad R. Humphreys, West Virginia University
Chair: Amanda Ross, West Virginia University
Papers: Genevieve Giulian, University of Southern California, Jenny Schuetz, Board of Governors of the Federal Reserve System, and Eun Jin Shin, University of Southern California
Does Zoning Help or Hinder Transit-Oriented (Re)Development?
Christoper Yencha, West Virginia University
The Value of Aesthetics for Real Estate: A Computer Vision Approach
Zackary B. Hawley, Texas Christian University
Land Values, Property Rights, and Home Ownership: Implications for Taxation in Peru
Naqin Huang, Singapore Management University, Jing Li, Singapore Management University, and Amanda Ross, West Virginia University
The Impact of Vehicle Quota Premiums on Housing Price Gradients in Singapore
Discussants: Amanda Ross, West Virginia University
Jenny Schuetz, Board of Governors of the Federal Reserve System
Christoper Yencha, West Virginia University
Zackary B. Hawley, Texas Christian University

12:30 PM–2:15 PM

DEFENSE ECONOMICS: WOMEN IN THE MILITARY
Organizer: Jomana Amara, Naval Postgraduate School
Chair: to be announced
Papers: Jomana Amara, Naval Postgraduate School, and Terri K. Pogoda, U.S. Department of Veterans Affairs
The Cost of Commonality: Assessing Value in Joint Programs
Implementing the Defense Procurement Strategy: What Progress Has Been Made?
Mark Lorell, RAND Corporation
Do Joint Fighters Save Money?
Raymond E. Franck Jr., Naval Postgraduate School, Gregory G. Hildebrandt, RAND Corporation, and Bernard Udis, University of Colorado Boulder
Toward Realistic Schedule Estimates
Discussants: Binyam Solomon, National Defence Headquarters
Simona Tick, Naval Postgraduate School
Jennifer Lamping Lewis, RAND Corporation

12:30 PM–2:15 PM

DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Laura H. Baldwin, RAND Corporation
Papers: John T. Dillard, Naval Postgraduate School, Jesse M. Cunha, Naval Postgraduate School, Rustin Jessup, Naval Postgraduate School, and Jamal Williams, Naval Postgraduate School
The Cost of Commonality: Assessing Value in Joint Programs
Implementing the Defense Procurement Strategy: What Progress Has Been Made?
Mark Lorell, RAND Corporation
Do Joint Fighters Save Money?
Raymond E. Franck Jr., Naval Postgraduate School, Gregory G. Hildebrandt, RAND Corporation, and Bernard Udis, University of Colorado Boulder
Toward Realistic Schedule Estimates
Discussants: James E. Tang, St. Ambrose University
Stanley A. Horowitz, Institute for Defense Analyses
Richard A. Bitzinger, Nanyang Technological University

12:30 PM–2:15 PM

REFERENCE-DEPENDENCE, MENTAL ACCOUNTS, AND PREDICTIONS
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: John A. Clithero, Pomona College
Combining Response Times and Choice Data Using a Neuroeconomic Model of Decision Process Improves Out-of-Sample Prediction
Richard Patterson, United States Military Academy, and Susan Payne Carter, U.S. Military Academy
Fungibility, Labels, and Large Purchases: Evidence from Servicemember Housing Decision Decisions
Vera de Velde, University of Queensland, and Rosario Macera, Pontificia Universidad Catolica de Chile

Cross-strait Economic Integration and Its Impact on Taiwan and the Taiwan-China Relations
Richard C. Lin, Soochow University

Root Causes of Taiwan’s Outward Investment: 1987-2006
Chiung-Hsin Wang, National Dong Hwa University, and Chun-Hung Lee, National Dong Hwa University

Establishing the Preference Function for Ecosystem Service and Land Use Program in Forest Park, Taiwan
Discussants: Richard C. Lin, Soochow University
Chiung-Hsin Wang, National Dong Hwa University
Wen-cheng Lin, National Sun Yat-Sen University

Transparency and Reproducibility in Economic Research
Steven Payson, U.S. Department of the Interior
Do Incentives in Academic Economics Advance Useful Knowledge?
Beau Whitney, Whitney Economics
Cannabis Economics and Its Role in Shaping Public Policy
Discussants: Beau Whitney, Whitney Economics
Garret Christensen, University of California, Berkeley
Steven Payson, U.S. Department of the Interior

Society for the Advancement of Behavioral Economics

PROGRAM IS SUBJECT TO CHANGE
POLITICAL PROCESSES AND POLICY FORMATION

Chair: Akwas Nti-Addae, University of Kansas
Papers: Nels Peter Christiansen, Trinity University, and John H. Kagel, Ohio State University
Reference Point Effects in Legislative Bargaining: Experimental Evidence
Vasant P. Gandhi, Indian Institute of Management Ahmedabad, and Dinesh Jain, Indian Institute of Management Ahmedabad
Prospects and Consumer Risk-Perceptions of Biotechnology in India: What Are the Determinants and Possibilities?
Jason L. Saving, Federal Reserve Bank of Dallas, and John V. Duca, Federal Reserve Bank of Dallas
Why Has Economic Policymaking Become More Polarized?
Haowei Yu, Washington State University, Gregmar I. Galinato, Washington State University, and Xiaomin Gai, Shandong University
Political Stability, Environmental Stringency and Foreign Direct Investment in Polluting Sectors
Discussants: Vasant P. Gandhi, Indian Institute of Management Ahmedabad
Akwas Nti-Addae, University of Kansas
Jason L. Saving, Federal Reserve Bank of Dallas
Haowei Yu, Washington State University

FISCAL POLICY AND BUSINESS CYCLES

Chair: Naoyuki Yoshino, Asian Development Bank Institute
Papers: Jeehan Amgain, Kobe University, and Yoichit Matsubayashi, Kobe University
An Evaluation of the Tax Effort Performance in Asian Economies
Christopher Biosi, Office of Management and Budget
The Uncertain State Dependent Government Spending Multiplier
Hedieh Shadmani, Fairfield University, and Steven P. Cassou, Kansas State University
Do U.S. Government Expenditures and Tax Revenues Respond to Debt Levels and Economic Conditions Asymmetrically over the Business Cycle?
Naoyuki Yoshino, Asian Development Bank Institute, Tetsuro Mizoguchi, Raitaku University, and Farhad Taghi Zadeh Hesary, Keio University
Discussants: Naoyuki Yoshino, Asian Development Bank Institute
Yuk-Chow (Jacky) So, University of Macau
Michael E. Dowell, California State University, Sacramento
Hedieh Shadmani, Fairfield University

Chinese Economic Association in North America

BANKING EFFICIENCY, FINANCIAL DEVELOPMENT AND SUSTAINABLE GROWTH IN ASIA

Organizer: Shin-Yi Chou, Lehigh University
Chair: Ku-Hsieh Chen, Fo Guang University
Papers: Ku-Hsieh Chen, Fo Guang University
The Ideal and Reality of Bank Performance: Is Full Efficiency Achievable?
Joe-Ming Lee, Fo Guang University
An Analysis of the Nonlinear Relationship between Financial Development, CO2 Emissions and Energy Consumption
Biyen Tang, University of Kansas
Chinese Divisia Monetary Index and GDP Nowcasting
Xiaomin Gai, Shandong University
China Direct Real Estate---Where and What Do You Invest
Discussants: Chi-Chur Chao, Deakin University
Medical Tourism and Economic Development
Discussants: Chi-Chur Chao, Deakin University

PROGRAM IS SUBJECT TO CHANGE
HEALTH AND EDUCATION IN DEVELOPED AND DEVELOPING COUNTRIES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammond, Dreux University; and Rahel Schomaker, College Business School, and German University of Administrative Sciences Speyer
Chair: Mehmet Demiral, Nigde University, and University of Southern California
Papers:
Patrick M. Emerson, Oregon State University, Southern California, and Dawoon Jung, University of Southern California
Chom Did Sekolah Dasar INPRES Benefit?
Mehdi Majbourni, Babson College
The Effects of In-Utero Nutrition Shock on Children's Development
Hongming Wang, University of Southern California
SCHIP Expansion, Prenatal Health Investment, and Birth Outcomes
Seungwoo Chin, University of Southern California, Dawoon Jung, University of Southern California, and Jeonghwan Yun, University of Southern California
The Effect of Family Size on Children's Cognitive and Non-Cognitive Skills
Discussants: Jeonghwan Yun, University of Southern California, Denise L. Stanley, California State University, Fullerton
Seungwoo Chin, University of Southern California
Hongming Wang, University of Southern California
[87] 12:30 PM–2:15 PM

POLICY IMPACTS ON HEALTH AND HUMAN CAPITAL
Organizer: Edward Kosack, Xavier University
Chair: Priti Kalsi, California State University, Chico
Papers:
Gisella Kagy, Vassar College
Intergenerational Mortality Effects of Improved Health and Family Planning: Evidence from a Health and Family Planning Program in Bangladesh
Zachary L. Feldman, Seattle University
Peer Effects from Court Mandated School Consolidation
Edward Kosack, Xavier University
The Long Run Development Impacts of a Guest Worker Program: Evidence from the Bracero Program
Discussants: Priti Kalsi, California State University, Chico
Dustin Frye, Vassar College
Steven M. Smith, Haverford College
[88] 12:30 PM–2:15 PM

EDUCATION AND LABOR: EVIDENCE FROM FOUR CONTINENTS
Organizer: Todd Pugatch, Oregon State University, Corvallis
Chair: Todd Pugatch, Oregon State University, Corvallis
Papers:
Patrick M. Emerson, Oregon State University
Child Labor and Student Performance in Brazil: A Structural Approach
Fernando Aragon, Simon Fraser University
Mining, Local Employment, and Gender: Evidence from the Closure of UK Coal Mines
Paul N. Thompson, Oregon State University
Local Government, Housing Price, Tax Referenda, and Crime Responses to Fiscal Stress Labels: Evidence from Ohio
Todd Pugatch, Oregon State University, Corvallis
Informal Fees and Student Performance: Evidence from The Gambia
Discussants: Denise Hare, Reed College
Fernando Aragon, Simon Fraser University
Paul N. Thompson, Oregon State University
Patrick M. Emerson, Oregon State University
[89] 12:30 PM–2:15 PM

MIGRATION AND INCOME GAP
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Lein Lein Chen, University of Nevada, Las Vegas
Papers:
Yuanyuan Xie, Universidade Catolica Portuguesa
Family Migration Intention and Human Capital Simulation
Jinqi Jiang, Shenyang Agricultural University, and Guangsheng Zhang, Shenyang Agricultural University
On-the-Job Training and Job Turnover of Rural Migrant Workers in China
Jing Wang, Chongqing Technology and Business University, and Xuan Zou, Hunan University
Interregional Migration and Regional Income Gap: A Theoretical and Empirical Analysis on Chinese Urban-Rural Income Differential
Discussants: Lein Lein Chen, University of Nevada, Las Vegas
Yuanyuan Xie, Universidade Catolica Portuguesa
Xun Zhang, Beijing Normal University
[90] 12:30 PM–2:15 PM

LABOR ECONOMICS
Organizer: Brady P. Horn, University of New Mexico
Chair: Monica Deza, University of Texas, Dallas
Papers:
Ian K. McDonough, University of Nevada, Las Vegas
The Impact of Gainful Employment Regulations on the Access to Higher Education
Monica Deza, University of Texas, Dallas, and Rodney J. Andrews, University of Texas, Dallas
The Effects of Income on Crime: Evidence from Oil Price Shocks in Texas
Dusanee Kesavayuth, University of the Thai Chamber of Commerce, Robert Rosenman, Washington State University, and Vasileios Zikos, University of the Thai Chamber of Commerce
Retirement and Health Behaviors
Bern C. Dealy, University of New Mexico, Brady P. Horn, University of New Mexico, and Robert P. Berrens, University of New Mexico
The Impact of Clandestine Methamphetamine Lab Discovery and Decontamination on Property Values
Discussants: Ian K. McDonough, University of Nevada, Las Vegas
Monica Deza, University of Texas, Dallas
Bern C. Dealy, University of New Mexico
Robert Rosenman, Washington State University
[91] 12:30 PM–2:15 PM

North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF SOCCER II
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Pamela Wicker, German Sport University Cologne
Papers:
Pamela Wicker, German Sport University Cologne, and Dennis Coates, University of Maryland, Baltimore County
Flame Goes Out: Were Hamburgers' Olympic Dreams Undercooked?
Craig A. Kerr, California State Polytechnic University, Pomona
Was the Americanization of Soccer Successful? Incentives and Attendance in Major League Soccer
David J. Berri, Southern Utah University, and Robert Simmons, Lancaster University
Paying to Take a Shot: An Analysis of the Labor Market for International Football Players
Juan Mendoza, Universidad de Pacifico, and Andres Rosas, Pontificia Universidad Javeriana
Referee Bias in Colombian Professional Soccer Reexamined
Discussants: Juan Mendoza, Universidad de Pacifico
Pamela Wicker, German Sport University Cologne
Andres Rosas, Pontificia Universidad Javeriana
Brian P. Soebbing, Temple University

Revised 5/24/16  PROGRAM IS SUBJECT TO CHANGE
Transportation and Public Utilities Group

12:30 PM–2:15 PM

PASSenger and freight Flows

Organizer: Wesley W. Wilson, University of Oregon
Chair: Eric Jessup, Washington State University
Papers: Bruce A. Blonigen, University of Oregon, and NBER, Wesley W. Wilson, University of Oregon, and Kimberly Teoh, University of Oregon

- Updated Measures of Port Efficiency and Implications for Trade
  Jeremy Sage, Washington State University, and Kenneth Casavant, Washington State University
- Investing in Connectivity: A Geographic Argument for the Importance of Agricultural Freight Flows
  Joseph F. Wyer, University of Oregon
- Urban Mass Transportation Mode Choice and the Disutility of Traffic Congestion: Congested Time and Flex Time
  Felix Friedt, University of Oregon
- The Varying Effectiveness of Trade Policy in the Presence of Endogenous Transport Costs: An Empirical Investigation of the Importance of the Backhaul Problem to the Determination of Trade
  Discussants: Angela Y. Du, United International College
  Joseph F. Wyer, University of Oregon
  Kevin E. Henrickson, Gonzaga University
  David H. Austin, Congressional Budget Office

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12:30 PM–2:15 PM

Association of Environmental and Resource Economists

WATER I

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Anita Chaudhry, California State University, Chico
Papers: Yubing Fan, University of Missouri, and Zhibiao Nan, Lanzhou University
- Do Water User Associations Increase the Adoption of Micro-irrigation Systems: A Conceptual Framework and Implications for Water Policy Design
  Beau Olen, Oregon State University, and Junjie Wu, Oregon State University
- Impact of Climate on Land, Water, and Technology Decisions for Irrigated Agriculture in the U.S. Pacific Northwest
  Rosie Mueller, University of Oregon
- A Hedonic Analysis of Water Quality Salience
  Anita Chaudhry, California State University, Chico, and Dean Fairbanks, California State University, Chico
- Water Sales During Droughts: Exploring Farm-Level Data in California
  Discussants: Beau Olen, Oregon State University
  Rosie Mueller, University of Oregon
  Anita Chaudhry, California State University, Chico
  Yubing Fan, University of Missouri

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12:30 PM–2:15 PM

Association of Environmental and Resource Economists

AIR QUALITY AND ENVIRONMENTAL HEALTH

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Nicole Ngo, University of Oregon
Papers: Jamie Mullins, University of Massachusetts Amherst
- Intertemporal Effects of Ambient Ozone Exposure on Human Performance
  Yutaro Sakai, University of Calgary
- Global Disease Management and Declining Vaccination Rates in High Income Communities
  Wesley Blundell, University of Arizona
- When Threats Become Credible: A Natural Experiment of Environmental Enforcement from Florida
  Nicole Ngo, University of Oregon, Xiaojia Bao, Xiamen University, and Nan Zhong, Xiamen University
- The Environmental and Health Impacts of Transboundary Air Pollution from China to the U.S.
  Discussants: Yutaro Sakai, University of Calgary
  Wesley Blundell, University of Arizona
  Nicole Ngo, University of Oregon
  Jamie Mullins, University of Massachusetts Amherst

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12:30 PM–2:15 PM

Contemporary Economic Policy Session

URBAN ECONOMIC POLICY--ECONOMIC DEVELOPMENT

Organizer: Brad R. Humphreys, West Virginia University
Chair: Amanda Ross, West Virginia University
Papers: Kaitlyn Harger, West Virginia University, Amanda Ross, West Virginia University, and Heather Stephens, West Virginia University
- What Matters More for Economic Development, the Amount of Funding or the Number of Projects Funded? Evidence from the Community Development Investment Fund
  Maryam Naghsh Nejad, IZA, Amanda Ross, West Virginia University, and Jane E. Ruseski, West Virginia University
- Suburbanization and Health Outcomes
  Discussants: Adam Nowak, West Virginia University
  Kaitlyn Harger, West Virginia University
  Amanda Ross, West Virginia University
  Christopher R. Cunningham, Federal Reserve Bank of Atlanta

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12:30 PM–2:15 PM

Professional Development Session

PUBLISHING IN ECONOMICS

Organizer: David A. Zalewski, Providence College
Chair: David A. Zalewski, Providence College
Papers: David Dequech, University of Campinas
- Some Institutions (Social Norms and Conventions) of Contemporary Mainstream Economics, Macroeconomics, and Financial Economics
  Scott McConnell, Eastern Oregon University
- An Institutional Approach to Energy Conservation and Ecological Tax Reform
  Morris Altman, University of Newcastle
- The Evolution of Ethics and the Market Economy
  Discussants: Janice L. Peterson, California State University, Fresno
  Daphne T. Greenwood, University of Colorado Colorado Springs

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2:30 PM–4:15 PM

Association for Evolutionary Economics

TOPICS IN INSTITUTIONAL ECONOMICS

Organizer: David A. Zalewski, Providence College
Chair: David A. Zalewski, Providence College
Papers: David Dequech, University of Campinas
- Some Institutions (Social Norms and Conventions) of Contemporary Mainstream Economics, Macroeconomics, and Financial Economics
  Scott McConnell, Eastern Oregon University
- An Institutional Approach to Energy Conservation and Ecological Tax Reform
  Morris Altman, University of Newcastle
- The Evolution of Ethics and the Market Economy
  Discussants: Janice L. Peterson, California State University, Fresno
  Daphne T. Greenwood, University of Colorado Colorado Springs

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2:30 PM–4:15 PM

Association for University Business and Economic Research

FORECASTING REGIONAL ECONOMIES

Organizer: Carl S. Bonham, University of Hawaii at Manoa
Chair: Carl S. Bonham, University of Hawaii at Manoa
Papers: Keith R. Phillips, Federal Reserve Bank of Dallas, Christopher Slijk, Federal Reserve Bank of Dallas, and Jack Wang, Federal Reserve Bank of Dallas
- Nowcasting Texas Job Growth Using the ADP
  Discussants: Carl S. Bonham, University of Hawaii at Manoa
  Wesley Blundell, University of Arizona
  Nicole Ngo, University of Oregon
  Jamie Mullins, University of Massachusetts Amherst

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2:30 PM–4:15 PM

The Environmental and Health Impacts of Transboundary Air Pollution from China to the U.S.
Discussants: Yutaro Sakai, University of Calgary
Wesley Blundell, University of Arizona
Nicole Ngo, University of Oregon
Jamie Mullins, University of Massachusetts Amherst

[99]
Yield Spreads, Currency Fluctuations, and Border Region Recession Predictability
Carl S. Bonham, University of Hawaii at Manoa
Nowcasting Tourism Industry Performance Using High Frequency Covariates
Discussants: Carl S. Bonham, University of Hawaii at Manoa
Duncan Meldrum, Hilltop Economics, LLC
Dennis L. Hoffman, Arizona State University

2:30 PM–4:15 PM
TOPICS IN REAL-TIME DATA ANALYSIS
Organizer: Dean D. Croushore, University of Richmond
Chair: Dean D. Croushore, University of Richmond
Papers: Andrew C. Chang, Board of Governors of the Federal Reserve System, and Phillip Li, Office of the Comptroller of the Currency
Measurement Error in Macro Data and Economics Research
Steven P. Cassou, Kansas State University, C. Patrick Scott, Missouri State University, and Jesus Vazquez, Universidad del Pais Vasco
Optimal Monetary Policy with Real-Time and Revised Data
Jesus Vazquez, Universidad del Pais Vasco, and Pablo Aguilar, Universite Catholique de Louvain
Real-Time Learning in an Estimated DSGE Model
Dean D. Croushore, University of Richmond, and Simon van Norden, HEC Montreal
Fiscal Forecasts at the FOMC: Evidence from the Greenbooks
Discussants: Steven P. Cassou, Kansas State University
Andrew C. Chang, Board of Governors of the Federal Reserve System
Dean D. Croushore, University of Richmond
Jesus Vazquez, Universidad del Pais Vasco

2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics
INFORMATION, IDENTITY, AND GAMES
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Steven Schwartz, Binghamton University, Eric Spires, Ohio State University, and Richard Young, Ohio State University
Why Do People Keep Their Promises? A Further Investigation
Hanjo Hamann, Max Planck Institute for Research on Collective Goods, and Nicky Nicholls, University of Pretoria
On the Strategic Use of Identity in Intermediated Interactions: Lessons from a Trust Game with Delegation in South Africa
Discussants: from above participants

2:30 PM–4:15 PM
DEFENSE ECONOMICS: EMERGING CHALLENGES IN BORDER SECURITY
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Emerging Challenges in Border Security
Brandon Gould, Institute for Defense Analyses
Understanding the Unaccompanied Child Migrant Surge
Bryan W. Roberts, Institute for Defense Analyses, and Econometrica, Inc.
Costs and Benefits of Access to Counsel for Unaccompanied Child Migrants
Discussants: Chris Meyer, Center for Naval Analyses
Shannon Desrosiers, Center for Naval Analyses
R. Derek Trunkey, Congressional Budget Office

2:30 PM–4:15 PM
TOPICS IN MICROECONOMICS
Chair: Anil Kumar, Federal Reserve Bank of Dallas
Papers: Jeffrey Allen, Bentley University
Subsistence Consumption, Technology Adoption, and the Cost of Poverty
Anil Kumar, Federal Reserve Bank of Dallas, and Che-Yuan Liang, Uppsala University
The Taxable Income Elasticity: A Structural Differencing Approach
Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Etendomsverdi
The Determinants of High Prices and Quick Sales in English Housing Auctions: How Do the Number of Viewers, Bidders, and Bids Affect the Sell-Ask Spread and the Time-on-Market
Discussants: Jeffrey Allen, Bentley University
Muhammad F. Bhuiyan, Carleton College
Anil Kumar, Federal Reserve Bank of Dallas

2:30 PM–4:15 PM
ROBERT E. LIPSEY MEMORIAL PANEL II: CROSS-BORDER MERGERS, FDI SPILLOVERS AND PRODUCTIVITY
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Bruce A. Blonigen, University of Oregon, and NBER
Papers: Walter G. Park, American University
Multinational Investments, Technology Transfers, and Copyright Protection
Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University
FDI Spillovers and the Distributions of Firm Productivity across Industries
Andrews Waldkirch, Colby College
MNE Takeover and Productivity
Bruce A. Blonigen, University of Oregon, and NBER, and Donghyun Don Lee, University of Mary Washington
Heterogeneous Frictional Costs in Cross-Border Mergers and Acquisitions
Discussants: Rossitza B. Wooster, Portland State University
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Bruce A. Blonigen, University of Oregon, and NBER
Alan C. Spearot, University of California, Santa Cruz

2:30 PM–4:15 PM
BANKING REFORM AND FINANCIAL MARKET INTERDEPENDENCE: LESSONS FROM CHINA AND BEYOND
Organizer: Richard C. K. Burdekin, Claremont McKenna College
Chair: Richard C. K. Burdekin, Claremont McKenna College
Papers: James R. Barth, Auburn University, and Milken Institute
Too Big to Fail and Too Big to Save: Dilemmas for Banking Reform
Richard C. K. Burdekin, Claremont McKenna College
Beyond the Burden: Chinese Influences on Australian Financial Markets
Angela Vossmeier, Claremont McKenna College
Analysis of Stigma and Bank Behavior
Discussants: Angela Vossmeier, Claremont McKenna College
Cheng-Ching Li, Cornell University
Farrokh K. Langdana, Office of the Comptroller of the Currency
James R. Barth, Auburn University, and Milken Institute

2:30 PM–4:15 PM
FEDERAL RESERVE POLICY INNOVATIONS DURING THE GREAT FINANCIAL CRISIS
Organizer: George G. Kaufman, Loyola University Chicago
Chair: Benton E. Gup, University of Alabama
Papers: Gillian G. Garcia, GGH Garcia Associates
Macroprudential Regulation: Different Strokes for Different Folks
Harvey Rosenblum, Southern Methodist University

PROGRAM IS SUBJECT TO CHANGE
The Costs and Benefits of Shrinking the Fed’s Discount Window
John Silvia, Wells Fargo Bank
Interest on Fed Reserves
Ellis W. Tallman, Federal Reserve Bank of Cleveland
Monetary Policy with a Large Fed Balance Sheet
Discussants: Richard W. Nelson, RW/Nelson Economic Analysis
Edward J. Kane, Boston College
Robert A. Eisenbeis, Cumberland Advisors
Richard J. Herring, University of Pennsylavnia
[106]  2:30 PM–4:15 PM
International Banking, Economics and Finance Association
BANKING, CRE AND SMALL BUSINESS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: W. Scott Frame, Federal Reserve Bank of Atlanta
Papers: Maria J. Nieto, Bank of Spain, Gerald P. Dwyer Jr., Clemson University, and Matias Cabrera, BBVA
Does the G20 Regulatory Agenda for Banks Affect the Market Perception of Bank's Risk?
Lamont Black, DePaul University, John R. Krainer, Federal Reserve Bank of San Francisco, and Joseph Nichols, Board of Governors of the Federal Reserve System
Renegotiation and Sorting in the Commercial Real Estate Mortgage Market
Kristian Blickle, University of St. Gallen, and Ryan Banerjee, Bank for International Settlements
Housing Collateral and Small Firm Activity in Europe
Discussants: Lamont Black, DePaul University
Maaike Diepstraten, Tilburg University, and De Nederlandsche Bank Merchant
Michelle Zemel, Pomona College
[106A]  2:30 PM–4:15 PM
FINANCE, WELFARE AND GROWTH
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Sumon Kumar Bhaumik, University of Sheffield
Papers: Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics
Do Banking Reforms Pave the Way for Efficient Allocation of Bank Credit? Evidence from India
Rai He, University of Southern California
Bank Capitalization, Deposit Insurance, and Social Welfare
Discussants: Jeffrey B. Nugent, University of Southern California
Manisha Chakrabarty, Indian Institute of Management
Rai He, University of Southern California
[107]  2:30 PM–4:15 PM
ISSUES IN LABOR AND HEALTH ECONOMICS
Organizer: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Jenna Stearns, University of California, Santa Barbara, Heather Antecol, Claremont McKenna College, and Kelly Bedard, University of California, Santa Barbara
Equal but Inequitable: Who Benefits from Gender-Neutral Tenure Clock Stopping Policies?
Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Lisa Kahn, Yale University
Is Technological Change Exacerbated in Recessions? Evidence from Vacancy Postings
Corey White, University of California, Santa Barbara, and Jenna Stearns, University of California, Santa Barbara
Can Paid Sick Leave Mandates Decrease Leave Taking?
Melanie E. Gould, University of Central Florida, Amelia Hawkins, University of Michigan, Jeffrey A. Hemmeter, Social Security Administration, and Lucie Schmidt, Williams College
Supplemental Security Income, Medicaid, and Child Outcomes: Evidence from Birth Weight Eligibility Cut-Offs
Discussants: Ernest Duffy-Ramirez, University of Colorado Denver
Peter J. Kuhn, University of California, Santa Barbara
Rey Hernandez-Julian, Metropolitan State University of Denver
Stefanie Fischer, California Polytechnic State University, San Luis Obispo
[108]  2:30 PM–4:15 PM
ISSUES IN CURRENT JAPANESE ECONOMY
Organizer: Masayuki Otaki, University of Tokyo
Chair: Toshihiro Ihori, GRIPS
Papers: Ayako Ozawa, Development Bank of Japan
Keigo Kameda, Kwansei Gakuin University, Hiroyoshi Miwa, Kwansei Gakuin University, and Jun-ichi Nagamine, Kwansei Gakuin University
Crowding Out Effects of Public Works on Private Employments: A Case Study in the Stricken Area of the Great East Japan Earthquake
Masayuki Otaki, University of Tokyo
Public Debt As a Burden on the Future Generation: The Japanese Case by a Keynesian Approach
Discussants: Masayuki Otaki, University of Tokyo
Toshihiro Ihori, GRIPS
Keigo Kameda, Kwansei Gakuin University
[109]  2:30 PM–4:15 PM
ECONOMICS OF DISCRIMINATION
Organizer: Ian Burn, University of California, Irvine
Chair: Ian Burn, University of California, Irvine
Papers: Ian Burn, University of California, Irvine
The Impact of Search Frictions on the Relationship between Wage Gaps and Prejudice
Patrick Button, Tulane University, and Phil Armour, RAND Corporation
Timothy Young, University of California, Irvine
Marijuana Decriminalization Laws and Labor Market Outcomes for African-Americans
Michael Martell, Franklin & Marshall College
Sexual Orientation and Occupation Specific Wage Gaps: Evidence of Discrimination?
Discussants: Ian Burn, University of California, Irvine
Timothy Young, University of California, Irvine
Patrick Button, Tulane University
Michael Martell, Franklin & Marshall College
[110]  2:30 PM–4:15 PM
PERCEPTIONS OF CRIME AND THE CRIMINAL JUSTICE SYSTEM
Organizer: Benjamin Hansen, University of Oregon
Chair: Benjamin Hansen, University of Oregon
Papers: Rebekah Selby, University of Oregon, and Benjamin Hansen, University of Oregon
The Evolving Cyclicality of Economic Conditions and Crime
Jamein P. Cunningham, Portland State University
The Language of the Unheard: Legal Services and the 1960s Race Riots
Tuan Nguyen, University of Oregon
DNA Exonerations and Public Opinion on the Criminal Justice System
Discussants: Vijetha Koppa, Texas A&M University
Benjamin Hansen, University of Oregon
Jillian B. Carr, Purdue University
Revised 5/24/16  PROGRAM IS SUBJECT TO CHANGE  Page 17 of 60
[111] 2:30 PM–4:15 PM
North American Association of Sports Economists, and
International Association of Sports Economists

ECONOMICS OF BASKETBALL
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Joshua A. Price, Southern Utah University
Papers: Christian Deutscher, Bielefeld University, and Viola Katharina Klotz
Career Concerns As Egocistic Behavior in Last Round Games of Short-Term Contracts
Joshua A. Price, Southern Utah University, Richard Patterson, United States Military Academy, and Gentry Julian
Watch Me Play: NBA Player Performance on Televised Games
Akira Motomura, Stonehill College
Do Imminent Job Seekers Act More Selfishly? Evidence from the National Basketball Association
Just Roush, Georgia College & State University
Did Banning Dunking in the NCAA Basketball Improve the NBA Draft? An Application of the Score Signaling Model
Discussants: Just Roush, Georgia College & State University
Christian Deutscher, Bielefeld University
Joshua A. Price, Southern Utah University
Akira Motomura, Stonehill College

[112] 2:30 PM–4:15 PM
INDUSTRIAL ORGANIZATION AND FDI
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudheh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Hak K. Pyo, Seoul National University
Papers: KyunHwa Kim, University of Southern California
Does a High Quality Firm Have More or Less Incentive to Invest in Fit-Revelation Activities Than a Low Quality Firm
Louis Jaek, United Arab Emirates University, and Wassem Mina, United Arab Emirates University
Labor Market Institutions and Inward FDI Flows to West Asian GCC Countries
Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia, and Guofu Tan, University of Southern California
Competition in Two-Part Tariffs between Asymmetric Firms
Discussants: Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia
KyunHwa Kim, University of Southern California
Louis Jaek, United Arab Emirates University

[113] 2:30 PM–4:15 PM
Contemporary Economic Policy Session

ECONOMIC DISPARITY IN CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henuan University
Chair: John J. Devereux, Queens College, CUNY
Papers: John J. Devereux, Queens College, CUNY, and Lein Lein Chen, University of Nevada, Las Vegas
Have Living Standards Converged across Chinese Provinces?
Bei Luo, United International College
Regional Differences in Entrepreneurial Choices: The Case of China
Yabin Wang, Purdue University, and Yuhan Xue, University of Wisconsin, Whitewater
Income Uncertainty, Consumer Durables Investments and Home Production: Evidence from China
Discussants: Bei Luo, United International College
Yabin Wang, Purdue University
Jing Wang, Chongqing Technology and Business University

[114] 2:30 PM–4:15 PM
Association of Environmental and Resource Economists

WATER II
Organizer: Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University
Chair: Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University
Papers: Zeynep K. Hansen, Boise State University, Scott E. Lowe, Boise State University, and Wenchao Xu, Xiamen University
Inter-annual Water Supply Variation and Irrigated Agriculture in the Arid Western United States: One Hundred Years of Agricultural Census Observations from Idaho
Eric C. Edwards, Utah State University, and Steven M. Smith, Haverford College
The Role of Irrigation in the Development of American Agriculture
Kyle Eager, Utah State University, and Eric C. Edwards, Utah State University
Groundwater and the Economics of Drought Resilience: A Study of the Ogallala Aquifer in Kansas
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Gary D. Libecap, University of California, Santa Barbara
Economic Analysis of Property Rights: First Possession of Water in the American West
Discussants: Eric C. Edwards, Utah State University
Kyle Eager, Utah State University
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University
Zeynep K. Hansen, Boise State University

[115] 2:30 PM–4:15 PM
Association of Environmental and Resource Economists

THE GREENING OF FIRMS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Michael S. Delgado, Purdue University
Papers: Akio Yamazaki, University of Calgary
The Effect of Climate Policy on Competitiveness of Manufacturing in British Columbia
Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, and Jin Xu, Virginia Tech University
Long-term Financial Incentive of Environmental Responsibility: Socially Responsible Investing and Firm Cost of Equity Capital
John C. Strandholm, Washington State University, and Ana Espinola-Arredondo, Washington State University
Spillover Effects of Green Technology Investment on Entry
Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, Neha Khanna, Binghamton University, and Vicki Bogan, Cornell University
Good News for Environmental Self-Regulation: Finding the Right Link
Discussants: Yanbing Wang, Purdue University
John C. Strandholm, Washington State University
Michael S. Delgado, Purdue University
Akio Yamazaki, University of Calgary

REFRESHMENT BREAK 4:15 PM–4:30 PM

Professional Development Session

JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2016 GRADUATE STUDENT WORKSHOP ADVISORS
Moderator: Maureen A. Pirog, Indiana University
Panelists: Brian Duncan, University of Colorado Denver
Nancy A. Jianakoplos, Colorado State University
Bruce McGough, University of Oregon
Maureen A. Pirog, Indiana University

[117] 4:30 PM–6:15 PM

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Association for Evolutionary Economics

ECONOMIC SECURITY AND SOCIAL PROVISIONING
Organizer: David A. Zalewski, Providence College
Chair: Morris Altman, University of Newcastle
Papers: Janice L. Peterson, California State University, Fresno, Lila Rabinovich, University of Southern California, and Barbara A. Smith, Social Security Administration
Hispanics’ Understanding of Social Security—Implications for Retirement Security
Daphne T. Greenwood, University of Colorado Colorado Springs
Outsourcing, Contracting and the Decline of the Internal Labor Markets
David A. Zalewski, Providence College
Supply-Side Economics Reconsidered: Scarcity and Human Development
Discussants: Scott McConnell, Eastern Oregon University
David Dequech, University of Campinas

[118] 4:30 PM–6:15 PM
DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer: John D. Winkler, RAND Corporation
Chair: John D. Winkler, RAND Corporation
Papers: Sarah Meadows, RAND Corporation
Measuring the Impact of Deployment on Military Families
Margaret Maglione, RAND Corporation
TRICARE Applied Behavior Analysis Benefit: Comparison with Medicaid and Commercial Benefits
Kimberly Hepner, RAND Corporation
Quality and Variability of Care for Behavioral Health Disorders in the Military Health System
Nicole Eberhart, RAND Corporation
Collaborative Care Models for Military Health
Discussants: Michael Strobl, Office of the Secretary of Defense
Chris Meyer, Center for Naval Analyses
John E. Whitley, Institute for Defense Analyses
Sarah Burns, Institute for Defense Analyses

[119] 4:30 PM–6:15 PM
Society for the Advancement of Behavioral Economics
PUNISHMENT, SOCIAL PREFERENCES, AND CRIME
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Garrett Millam, University of Puget Sound, and Andrew Monaco, University of Puget Sound
Endowment Inequality in Common Pool Resource Games: An Experiment Analysis
Weiwen Leung, University of Minnesota, and Jason Chan, University of Minnesota
The Behavioral Economics of Crime
Discussants: from above participants

[120] 4:30 PM–6:15 PM
Contemporary Economic Policy Session
APPLIED MICROECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Dale S. Bremmer, Rose-Hulman Institute of Technology
Papers: Marigee Bacolod, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School
The Impact of Distance Learning in Graduate Education
Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
The Economics of Collegiate Sports: Do Donations Buy Success?
Lihong Yang, Renmin University of China
Patent, Innovation and Market Structure: Evidence from Pharmaceutical Industry in China
Roberto Pedace, Scripps College, and Janine Yim, Scripps College
The Impact of Stand Your Ground Laws on Homicide: Analyzing the Role of Race and Gender
Discussants: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
Roberto Pedace, Scripps College
John J. Deveraux, Queens College, CUNY
Dale S. Bremmer, Rose-Hulman Institute of Technology

[121] 4:30 PM–6:15 PM
RETHINKING PIKETTY: TWO YEARS LATER
Organizer: James H. Allemann, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver
Chair: Scott J. Savage, University of Colorado Boulder
Papers: Lester Taylor, University of Arizona
An Exercise in Capital, Accumulation, and Growth: A Critique of Capital in the Twenty-First Century
Suzanne Helburn, University of Colorado Denver, and James H. Allemann, University of Colorado Boulder
Rethinking Piketty: A Critique of the Critiques
Jonathan Liebenau, London School of Economics, and James H. Allemann, University of Colorado Boulder
Inequality: Where Do We Go From Here?
Discussants: James H. Allemann, University of Colorado Boulder
Lester Taylor, University of Arizona
Scott J. Savage, University of Colorado Boulder

[122] 4:30 PM–6:15 PM
Contemporary Economic Policy Session
INTERNATIONAL MONEY AND FINANCIAL ECONOMICS II
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Thomas D. Willett, Claremont Graduate University
Papers: Jacob Meyer, Claremont Graduate University
Political Determinants of Financial Crisis
Raymond Leach, Claremont Graduate University
The Taper Caper and US International Capital Flows
Yuchi Xie, Claremont Graduate University
Market Responses to Economic Data Surprises
Yanyan Yang, Claremont Graduate University
Determinants of Returns and Volatility of Cross-listed Chinese B-shares, H-shares and ADRs: A Sentiment Perspective
Discussants: Pierre L. Siklos, Wilfrid Laurier University
Yoon Min Kim, Keimyung University
Yanyan Yang, Claremont Graduate University
Ran Tao, University of Wisconsin, Whitewater

[123] 4:30 PM–6:15 PM
ROBERT E. LIPSEY MEMORIAL PANEL III: FDI, EXPORTING FIRMS AND TRADE IN LATIN AMERICA
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Andrea Pellandara, Economic Commission for Latin America and the Caribbean
Export Destinations, Employment and Wages: Firm-Level Evidence from Chile
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Andrew Green, Graduate Center, CUNY
MNEs in Puerto Rico and the Repeal of Tax Credits for U.S. Corporations
Marta Bengoa, City College of New York, CUNY, and Blanca Sanchez-Robles, University of Cantabria
FDI Patterns and Regional Integration Agreements in Latin America: A Gravity Model Analysis
Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, W. Charles Sawyer, Texas Christian University, and Rossitza B. Wooster, Portland State University
Revised 5/24/16

PROGRAM IS SUBJECT TO CHANGE

MONETARY AND FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS

Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammodaeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Kyongwook Choi, University of Seoul

Papers: Kyongwook Choi, University of Seoul, and Keunsuk Chung, Ulsan National Institute of Science and Technology

Exchange Rate Volatility, Capital Flows and Macroeconomy
Mohamed Abed, Alexandria University

Inflation Targeting under Fiscal Dominance of Monetary Policy in Egypt
Kassim Dakhllallah, Mohammed Bin Rashid School of Government

Short and Long-Run Determinants of Foreign Reserves: Saudi Arabia and United Arab Emirates. Vector Error Correction Model (VECM)
Arafat Farroukh, University of Carthage

Institutional Environment, Banking Stability and Growth in MENA Countries: Does Structure of Ownership Matter?
Zeinab Mohamed El Gwady, Misr University for Science and Technology

Inter-bank Role in Exchange Market Adjustment in Egypt
Kassim Dakhllallah, Mohammed Bin Rashid School of Government

Mohamed Abed, Alexandria University

Zeinab Mohamed El Gwady, Misr University for Science and Technology

Pejman Bahramian, Eastern Mediterranean University

[124] 4:30 PM–6:15 PM

CAPITALIZATION AND CREDIT

Chair: Wook Sohn, The BOK Economic Research Institute

Papers: Farhad Taghi Zadeh, Keio University, and Naoyuki Yoshino, Asian Development Bank Institute

Optimal Credit Guarantee Ratio: Evidence from Asia
Timothy P. Opiela, DePaul University, and Ruby P. Kishan, Texas State University-San Marcos

Rate Setting Behavior of Retail Deposits: The Role of a Multiple-Market Presence
David Vera, California State University, Fresno

The Effect of New Mortgage-Underwriting Rules on Community (Smaller) Banks’ Mortgage Activity

Discussants: from above participants

[125] 4:30 PM–6:15 PM


Organizer: George G. Kaufman, Loyola University Chicago

Chair: George G. Kaufman, Loyola University Chicago

Papers: George G. Kaufman, Loyola University Chicago

Introduction: The Life and Impact of the Shadow Financial Regulatory Committee
Robert A. Eisenbeis, Cumberland Advisors

The Shadow’s Views on Systemic and Payments Systems Risk
Richard J. Herring, University of Pennsylvania

Bank Capital Regulation on the Wrong Track: Basel—A Life of Its Own
Edward J. Kane, Boston College

Stretching the Financial Safety-Net to Its Breaking Point
George G. Kaufman, Loyola University Chicago, A. G. Tassos Malliaris, Loyola University Chicago, and Richard W. Nelson, RWNelson Economic Analysis

Are Asset Price Bubbles Symmetrical?

Discussants: Benion E. Gup, University of Alabama

Gillian G. Garcia, GGH Garcia Associates

John Silvia, Wells Fargo Bank

Ellis W. Tallman, Federal Reserve Bank of Cleveland

[126] 4:30 PM–6:15 PM

International Banking, Economics and Finance Association

INFORMATION AND BANK LOANS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Jose A. Lopez, Federal Reserve Bank of San Francisco

Papers: Lamont Black, DePaul University, and Michal Kowalik, Federal Reserve Bank of Boston

The Changing Role of Small Banks in Business Lending
Michelle Zemel, Pomona College, and Manisha Goel, Pomona College

Friendship Matters Less on a Rainy Day: Firm Outcomes and Relationship Bank Health
Kasper Roszbach, Sveriges Riksbank, and Groningen University, Bo Becker, Stockholm School of Economics, and Swedish House of Finance, and Marieke Bos, Swedish House of Finance, and Stockholm School of Economics

Bad Times, Good Credit

Discussants: Kristian Bickle, University of St. Gallen

Si Zhou, University of Southampton

Lamont Black, DePaul University

[127] 4:30 PM–6:15 PM

Middle East Economic Association
Madhu S. Mohanty, California State University, Los Angeles
Eric T. Stuen, University of Idaho

[130] 4:30 PM–6:15 PM

TESTING BECKER AND THE RATIONALITY OF CRIME

Organizer: Jillian B. Carr, Purdue University
Chair: Jillian B. Carr, Purdue University
Papers: Jillian B. Carr, Purdue University, and Jennifer L. Doleac, University of Virginia
Raining Bullets? Testing Criminal Rationality Using Weather As an Instrument
Vijetha Koppa, Texas A&M University
Can Domestic Violence Screening Save Lives? Evidence from the Lethality Assessment Program
Benjamin Hansen, University of Oregon, Logan M. Lee, University of Oregon, and Glen R. Waddell, University of Oregon
Jason M. Lindo, Texas A&M University, Peter Siminski, University of Wollongong, and Isaac D. Swensen, Montana State University
College Party Culture and Sexual Assault
Discussants: Tuan Nguyen, University of Oregon
Rebekah Selby, University of Oregon
Jamein P. Cunningham, Portland State University
Glen R. Waddell, University of Oregon

[131] 4:30 PM–6:15 PM

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF THE INDIVIDUAL

Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Craig A. Kerr, California State Polytechnic University, Pomona
Papers: Arielle Bodine, Missouri University of Science and Technology, and Michael C. Davis, Missouri University of Science and Technology
Putt for Show, Drive for Off-Course-Dough
Neil Metz, University of Central Oklahoma, Craig A. Kerr, California State Polytechnic University, Pomona, and Daniel C. Hickman, University of Idaho
Rank and Performance in Dynamic Tournaments: Evidence from the PGA Tour
Daniel C. Hickman, University of Idaho, and Neil Metz, University of Central Oklahoma
Loss Aversion in Competition: Evidence from PGA Tour Match Play
Craig A. Depken II, University of North Carolina, Charlotte
Does Family Matter? A Study of Career Length of Formula One Drivers
Discussants: Daniel C. Hickman, University of Idaho
Craig A. Depken II, University of North Carolina, Charlotte
Craig A. Kerr, California State Polytechnic University, Pomona
Michael C. Davis, Missouri University of Science and Technology

[132] 4:30 PM–6:15 PM

Association of Environmental and Resource Economists

ENVIRONMENTAL RISKS

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Jialing Yu, Oregon State University, Corvallis
Papers: Jialing Yu, Oregon State University, Corvallis, and Junjie Wu, Oregon State University
Xiaojia Bao, Xiamen University, and Qingliang Fan, Xiamen University
Temperature and Online Game Behavior
Laura Bakkensen, University of Arizona
Public vs. Private Risk Information: Evidence from U.S. Tornadoes

Discussants: Xiaojia Bao, Xiamen University
Laura Bakkensen, University of Arizona
Jialing Yu, Oregon State University, Corvallis

[133] 4:30 PM–6:15 PM

Association of Environmental and Resource Economists

CARBON/AIR EMISSIONS, INEQUALITY

Organizer: Trudy Ann Cameron, University of Oregon
Chair: Lopamudra Chakraborti, CIDE
Papers: John Voorheis, University of Oregon
Income Inequality and Carbon Emissions: Evidence from State-level Data
Randall A. Bluffstone, Portland State University
Forest Collective Action Effects on Carbon Sequestration in Nepal
Lopamudra Chakraborti, CIDE, David Heres, CIDE, and Danae Hernandez
Are Land Values Related to Ambient Pollution Levels? Hedonic Evidence from Mexico City
Discussants: John Voorheis, University of Oregon
Thibault Fally, University of Montreal
Lopamudra Chakraborti, CIDE

IBEFA MEMBER RECEPTION

6:30 PM–7:30 PM

Friday, July 1

CSWEP HOSPITALITY BREAKFAST
7:30 AM–9:00 AM

REFRESHMENT BREAK
7:45 AM–8:15 AM

REGISTRATION OPEN
8:00 AM–6:30 PM

[134] 8:15 AM–10:00 AM

STUDENTS' SESSION

Organizer: Kaustav Misra, Saginaw Valley State University
Chair: Kaustav Misra, Saginaw Valley State University
Papers: Cody Kirby, Saginaw Valley State University, Kyle Foster, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
Immigration and Economic Growth: A Visa Disbursement Perspective
Ipsita Ghatak, Gargi Memorial Institute of Technology, Arindam Chatterjee, Heritage Institute of Technology, Rimu Chaudhuri, Heritage Business School, and Malay Kumar Banerjee, Heritage Business School
Information Technology Industry: A Contagious Bubble Ball Ride Accelerating the Socio-Economic Catastrophe
Robert Mass, Saginaw Valley State University, Chelsea Coffey, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
Impact of Public Transportation on College Graduate Rate: Evidence from Michigan
Ruchi Patel, Saginaw Valley State University, Godwin Iloegbu, Saginaw Valley State University, Arun Kumar, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
Impact of Globalization on Small Medium Sized Enterprises (SMEs)
Jenni Putz, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University
Income Inequality and Industrial Composition: Assessing the Impact of Industry Type, Size, and Volume

Program is subject to change.
Smita Das, M.S. University of Baroda, and Dinkar Narsinh Nayak, M.S. University of Baroda
Balance of Payments Effects of FDI in India: A Study of Automotive Industry
Discussants: Ipsita Ghatak, Gargi Memorial Institute of Technology
Chelsea Coffey, Saginaw Valley State University
Ruchi Patel, Saginaw Valley State University
Kyle Foster, Saginaw Valley State University
Cody Kirby, Saginaw Valley State University

[135] 8:15 AM–10:00 AM
MATHEMATICAL AND QUANTITATIVE METHODS
Chair: Matthew D. Webb, Carleton University
Papers: Sanchari Choudhury, Southern Methodist University, and Daniel L. Millimet, Southern Methodist University, and IZA
WTO Membership and Corruption
Mongoljin Batsaikhan, Georgetown University
Price Discrimination in Advance-Purchase Discounts with Focal Points for Tacit Collusion: Regression-Discontinuity Evidence from Airlines
Ju Hyun Kim, University of North Carolina, and Byoung Gun Park, University of Albany, SUNY
Testing for Rank Similarity in Semiparametric Models
Discussants: from above participants

[136] 8:15 AM–10:00 AM
TOPICS ON SOCIAL PREFERENCES IN EXPERIMENTAL ECONOMICS
Organizer: Mongoljin Batsaikhan, Georgetown University
Chair: Mongoljin Batsaikhan, Georgetown University
Papers: Tai-Sen He, Nanyang Technological University, and Yohanes Eko Riyanto, Nanyang Technological University
Pro-drop and Pro-sociality: Experimental Evidence
Mongoljin Batsaikhan, Georgetown University
Cooperation Norm among Entrepreneurs: Evidence from Lab and Sales Data
Josie I. Chen, National Taipei University, and Louis Puterman, Brown University
Altruism, Identity and Financial Return: An Experiment on Microfinance Lending
Discussants: Josie I. Chen, National Taipei University
Tai-Sen He, Nanyang Technological University
Mongoljin Batsaikhan, Georgetown University

[137] 8:15 AM–10:00 AM
Korea-America Economic Association, and The Korean Economic Association
TOPICS IN EMPIRICAL MACROECONOMICS AND FINANCE
Organizer: Hyeongwoo Kim, Auburn University
Chair: Jisoon Lee, Seoul National University
Papers: Sung Je Byun, Federal Reserve Bank of Dallas
Speculation in Commodity Futures Markets, Inventories and the Price of Crude Oil
Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University
- Forecasting Financial Market Vulnerability in the U.S.: A Factor Model Approach
Yunjung Kim, Korea University, and Cheolbeom Park, Korea University
Exchange Rate and Macroeconomic Variables: A Factor Analysis
Hyunjooyang, Brown University
Family Clans and Public Goods: Evidence from the New Village Beautification Project in South Korea
Discussants: Hyeongwoo Kim, Auburn University
Cheolbeom Park, Korea University
Suk Jae Noh, Hallym University
Ehungr Baek, Sangmyung University

[138] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
CONSUMER FINANCIAL DECISIONS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: John Merrick, College of William & Mary
Papers: Rawley Heimer, Federal Reserve Bank of Cleveland, James R. Brown, Iowa State University, and J. Anthony Cookson, University of Colorado Boulder
Growing Up without Finance
Maaikie Diepstraten, Tilburg University, and De Nederlandsche Bank, and Carin van der Cruijseen, De Nederlandsche Bank
Banking Products: You Can Take Them With You, So Why Don’t You?
Konstantin Kiesel, Halle Institute for Economic Research, and Felix Noth, University of Magdeburg
When Debt Spells Sin: Does Religiosity Guard against Over-Indebtedness?
Discussants: Anup Basu, Queensland University of Technology
Marieke Bos, Swedish House of Finance, and Stockholm School of Economics
John Merrick, College of William & Mary

[139] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
CROSS-BORDER BANKING
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Julieta Yung, Federal Reserve Bank of Dallas
International Banking and Cross-Border Effects of Regulation: Lessons from the United States
Jose L. Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Boston University, and Martin Goetz, Goethe Universitat Frankfurt
Multinational Banks
Judith Temesvary, Hamilton College, and Cornell University
The Transmission of Foreign Monetary Policy Shocks into the United States through Foreign Banks
Discussants: Kebin Ma, University of Warwick
Matias Ossandon Busch, Halle Institute for Economic Research
Julieta Yung, Federal Reserve Bank of Dallas

[140] 8:15 AM–10:00 AM
Middle East Economic Association
FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Mohamed Abed, Alexandria University
Papers: Mustapha Djennas, Tlemcen University, and Mohammed Benhouzaine, Tlemcen University
Growth and Financial Inclusion in MENA
Mahmoud Haddad, University of Tennessee, Martin, and Sam Hakim, The Institute for Independent Studies
Financial Stress Index and the GCC Banks
Discussants: Mustapha Djennas, Tlemcen University
Mahmoud Haddad, University of Tennessee, Martin

[141] 8:15 AM–10:00 AM
HEALTH CARE AND WELFARE ISSUES
Organizer: Wei-Hua Tian, National Cheng Kung University
Chair: Chung-Ping Albert Loh, University of North Florida

Revised 5/24/16

PROGRAM IS SUBJECT TO CHANGE
| Papers: Chung-Ping Albert Loh, University of North Florida, Kristopher P. Croome, Mayo Clinic, C. Burcin Taner, Mayo Clinic, and Andrew P. Keaveny, Mayo Clinic  
| The Potential for Reduction of Post-Surgery Length of Stay and Costs through the Widespread National Implementation of Fast-Tracking after Liver Transplantation: A Quasi-Experimental Study  
| Wei-Hua Tian, National Cheng Kung University  
| Preventive Care Service Utilization, Lifestyle Choices, and Stroke among Adults and Elderly People in Taiwan  
| Joseph J. Tien, Tamkang University, Chung Jen Yang, Ming Chuan University, and Ying Che Tsai, Ming Chuan University  
| The Impacts of Persistent Behaviors and Cost-sharing Policy on Demand for Outpatient Visits for Elderly: Evidence from Taiwan  
| National Health Insurance  
| Yun-Shan Chan, National Taipei University  
| Unemployment, Suicide, and Social Welfare in Taiwan  
| Discussants: Yun-Shan Chan, National Taipei University  
| Joseph J. Tien, Tamkang University  
| Wei-Hua Tian, National Cheng Kung University  
| Chung-Ping Albert Loh, University of North Florida  |
| [142] 8:15 AM–10:00 AM  
| HIGHER EDUCATION POLICY  
| Organizer: Benjamin W. Cowan, Washington State University  
| Chair: Benjamin W. Cowan, Washington State University  
| Papers: Carly J. Urban, Montana State University, J. Michael Collins, University of Wisconsin, Madison, and Christiana M. Stoddard, Montana State University  
| Can Financial Education in High School Change Student Loan Decisions in College?  
| Joshua A. Price, Southern Utah University  
| Effect of Information on the Cost of College on College Enrollment  
| Amanda Gaulke, Kansas State University  
| Stopping Out of College: The Role of Credit Constraints  
| Matthew R. Birch, Washington State University, and Benjamin W. Cowan, Washington State University  
| Student Loans and College Amenities  
| Discussants: to be announced  |
| [143] 8:15 AM–10:00 AM  
| Contemporary Economic Policy Session  
| LABOR ECONOMICS  
| Organizer: Jack W. Hou, California State University, Long Beach, and Henan University  
| Chair: Marigee Bacolod, Naval Postgraduate School  
| Papers: Dale S. Bremmer, Rose-Hulman Institute of Technology  
| The Effect of the Right-to-Work Law on the Oklahoma Economy: A Difference-in-Differences Study  
| Bruce C. Brown, California State Polytechnic University, Pomona  
| Relative Wages and Substitutability of Immigrants and Natives  
| Fahad Fahimullah, District of Columbia Government, Yi Geng, District of Columbia Government, Bradley L. Hardy, American University, Daniel Muhammad, District of Columbia Government, and Jeffrey Wilkins, District of Columbia Government  
| $15 Minimum Wage in DC: A General Equilibrium Analysis of the Economic Impact Using REMI  
| Discussants: Bruce C. Brown, California State Polytechnic University, Pomona  
| Fahad Fahimullah, District of Columbia Government  
| Marigee Bacolod, Naval Postgraduate School  |
| MIGRATION, RACE, AND ETHNICITY  
| Organizer: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver  
| Chair: Hani Mansour, University of Colorado Denver  
| Papers: Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado  
| American Indian Casinos and the Rise in Native American Self-Identification  
| Catalina Ameado-Dorantes, San Diego State University, and Delia Furtado, University of Connecticut  
| H-1B Visas and the U.S. Academic and Research Labor Market  
| Ernest Boffy-Ramirez, University of Colorado Denver, and Soojae Moon, University of Colorado Denver  
| The Role of China’s Household Registration System in the Urban-Rural Income Differential  
| Steve J. Trejo, University of Texas, Austin, Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado  
| What’s in a Name? Affirmative Action and the Racial/Ethnic Identification of Children  
| Discussants: Rey Hernandez-Julian, Metropolitan State University of Denver  
| Nicholas C. Huntington-Klein, California State University, Fullerton  
| Peter J. Kuhn, University of California, Santa Barbara  
| Todd Pugatch, Oregon State University, Corvallis  |
| [145] 8:15 AM–10:00 AM  
| National Association of Forensic Economics  
| NAFE SESSION 1  
| Organizer: William G. Brandt, Brandt Forensic Economics  
| Chair: William G. Brandt, Brandt Forensic Economics  
| Papers: Kevin E. Cahill, Boston College  
| Pension Generosity in Oregon and Its Impact on the K-12 Workforce  
| Stephen M. Horner, Economic Consulting, and Michele Anglester-Gaines, Economic Consulting  
| Social Security Losses in Personal Injury  
| Thomas M. Roney, Thomas Roney, LLC  
| Issues Involving Damages in the Wrongful Death of a Child  
| Discussants: Antonio Avalos, California State University, Fresno  
| Peter Formuzis, Formuzis, Pickersgill & Hunt, Inc.  
| Lawrence M. Spizman, State University of New York, Oswego  |
| [146] 8:15 AM–10:00 AM  
| Contemporary Economic Policy Session  
| TOPICS IN IO: ACQUISITIONS, SPILLOVERS, AND TECHNOLOGY TRANSFERS  
| Organizer: Jack W. Hou, California State University, Long Beach, and Henan University  
| Chair: Jean-Claude Maswana, University of Tsukuba  
| Papers: Julan Du, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong  
| When Multinational Corporations Meet Nationalism: A Case Study of Japanese Acquisitions in China  
| Yih-Luan Chyi, National Tsing Hua University  
| The Impact of Technology Spillovers on Firm Choices and Performance: Evidence from Taiwanese Electrics and Electronics Firms  
| Mamit Deme, Middle Tennessee State University, and Halima A. Qureshi, Alabama Agricultural and Mechanical University  
| A Look at the Link between Domestic Productivity Growth and the International Transfer of Technology  
| Jean-Claude Maswana, University of Tsukuba  
| Effects of Imported Information and Communications Technology (ICT) on Economic Growth in Africa  
| Discussants: Yih-Luan Chyi, National Tsing Hua University  
| Mamit Deme, Middle Tennessee State University  
| Jean-Claude Maswana, University of Tsukuba  
| Julan Du, Chinese University of Hong Kong  |
| [147] 8:15 AM–10:00 AM  
| Transportation and Public Utilities Group  
| RAILROAD ECONOMICS  
| Organizer: Wesley W. Wilson, University of Oregon  
| Chair: John W. Mayo, Georgetown University  |
Papers: Jeffrey T. Macher, Georgetown University, and John W. Mayo, Georgetown University
Overcoming Opportunism in High Sunk Cost Industries: The Case of Rail Contracting in the Post-Deregulation Era
David H. Austin, Congressional Budget Office
Pricing Freight Transport to Account for External Costs
Wesley W. Wilson, University of Oregon, and Frank Wolak, Stanford University
Regulation by Benchmarks: An Application to U.S. Railroads
Elvis Ndembé, North Dakota State University
A Panel Data Examination of Some Dynamic Issues in Grain Transportation in the U.S.
Discussants: Felix Fried, University of Oregon
Steven T. Buccola, Oregon State University
Eric Jessup, Washington State University
Taylor McKenzie, University of Oregon

[148] 8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF FOOTBALL
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nancy A. Jianakoplos, Colorado State University
Papers: Stephen Bergman, Ohio State University, and Trevor D. Logan, Ohio State University
Heterogeneity in the Monetary Value of College Football Recruits
Matthew Pekarek, Ohio State University, and Trevor D. Logan, Ohio State University
Empirical Analysis of the Transfer and Exit Decisions in College Football
Brad R. Humphreys, West Virginia University, Amanda Ross, West Virginia University, and Ryan Sullivan, Naval Postgraduate School
The Effect of Football Games on Crime
Brian P. Soebbing, Temple University, Nicholas M. Watanabe, University of Missouri, and Pamela Wicker, German Sport University Cologne
Pay Dispersion and Player Movement in the National Football League
Discussants: Brian P. Soebbing, Temple University
Nancy A. Jianakoplos, Colorado State University
Trevor D. Logan, Ohio State University
Amanda Ross, West Virginia University

[149] 8:15 AM–10:00 AM
ECONOMIC DEVELOPMENT
Organizer: Bilin Neyapti, Bilkent University
Chair: Bilin Neyapti, Bilkent University
Papers: Bilin Neyapti, Bilkent University, and Derin Aksit, Johns Hopkins University
Income Distribution and Economic Crises
Jeffrey B. Nugent, University of Southern California
How Much Can Governance Institutions Replace Corruption? Evidence from Firms Perceptions and Behavior
Jac C. Heckelman, Wake Forest University, and John H. Wood, Wake Forest University
The Federal Reserve Bank of Cincinnati: A Public Choice Analysis of the Selection of Federal Reserve Bank Cities
Discussants: to be announced

[150] 8:15 AM–10:00 AM
AMERICAN INDIAN AND FIRST NATIONS ECONOMIC DEVELOPMENT: RECENT RESEARCH
Organizer: Randall K. Akee, University of California, Los Angeles
Chair: Randall K. Akee, University of California, Los Angeles
Papers: Ronald L. Troper, University of Arizona
How the Salish and Kootenai Tribes Resisted Settler Colonialism to Acquire and Name Selis, Kanka and Ailse Dam
Randall K. Akee, University of California, Los Angeles, and Donna Feir, University of Victoria
Sex Rations in First Nations Communities: Age, Legislation, and Migration
Donna Feir, University of Victoria, and Robert Hancock, University of Victoria
Answering the Call: Economics and Reconciliation for First Nations
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Dominic Parker, University of Wisconsin, Madison
Creating Anticommons: Historical Land Privatization and Modern Natural Resource Use
Discussants: Donna Feir, University of Victoria
Randall K. Akee, University of California, Los Angeles
Ronald L. Troper, University of Arizona
Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

[151] 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
ENVIRONMENTAL POLITICAL ECONOMY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Ronald Mitchell, University of Oregon
Papers: Charles Regnaq, Universite de Pau et des Pays de l’Adour, Ariel Dinar, University of California, Riverside, and Ellen Hanak, Public Policy Institute of California
The Gravity of Water: Water Trade Friction in California
Gal Hochman, Rutgers University, and David Zilberman, University of California, Berkeley
The Political Economy of Embodied Technologies
Ronald Mitchell, University of Oregon
Do Differentiated Obligations Make Treaties More Effective?
Discussants: Gal Hochman, Rutgers University
Ronald Mitchell, University of Oregon
Charles Regnaq, Universite de Pau et des Pays de l’Adour

REFRESHMENT BREAK
10:00 AM–10:15 AM

[152] 10:15 AM–12:00 PM
GENERAL SESSION
KEYNOTE ADDRESS: INCOME AND WEALTH INEQUALITY: EVIDENCE AND POLICY IMPLICATIONS
Introduction: David Card, University of California, Berkeley
Address: Emmanuel Saez, University of California, Berkeley

[153] 10:15 AM–12:00 PM
International Banking, Economics and Finance Association
ISSUES IN OPERATIONAL RISK
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Azamat Abdymomunov, Federal Reserve Bank of Richmond
Papers: Michel Benarroch, Syracuse University, and Anna Chernobai, Syracuse University
Impacts of Operational IT Failures on Board-Level IT Governance
Azamat Abdymomunov, Federal Reserve Bank of Richmond, Filippo Curti, Federal Reserve Bank of Richmond, and Atanas Mihov, Federal Reserve Bank of Richmond
The U.S. Banking Sector Operational Losses and the Macroeconomic Environment
Marco Miguelis, Board of Governors of the Federal Reserve System
Predicting Operational Loss Exposure Using Past Losses
Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency
Risk Shifting and Regulatory Arbitrage: Evidence from Operational Risk
Discussants: Jose L. Fillat, Federal Reserve Bank of Boston
Anna Chernobai, Syracuse University
Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency

Revised 5/24/16
PROGRAM IS SUBJECT TO CHANGE
Filippo Curti, Federal Reserve Bank of Richmond

[154] 10:15 AM–12:00 PM
International Banking, Economics and Finance Association

INTERNATIONAL FINANCIAL STABILITY
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Ashli Demirguc-Kunt, The World Bank
Papers: Neeltje van Horen, De Nederlandsche Bank, and CEPR; Alexander Popov, European Central Bank, and Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR

The Invisible Hand of Government: Moral Suaision during the Sovereign Debt Crisis
David Parsley, Vanderbilt University, and Helen A. Popper, Santa Clara University

Return Comovement
Julieta Yung, Federal Reserve Bank of Dallas, and Christoffer Koch, Federal Reserve Bank of Dallas

How Do U.S. Macroeconomic News Affect Global Banking Risk?
Discussants: Santiago Carbo-Valverde, Bangor University; Alexander Barinov, University of California, Riverside; Anil K. Jain, Board of Governors of the Federal Reserve System

[155] 10:15 AM–12:00 PM
National Association of Forensic Economics

NAFE SESSION 2
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Marc A. Weinstein, Team Economics, LLC
Papers: William H. Rogers, University of Missouri, St. Louis

Developments in Female Earnings Profiles
David F. Stobaugh, Bendich Stobaugh & Strong PC, and David Wilson, Windsor Strategy Partners

Compensation for Loss of Unreplaced Past Health Coverage in Moore v. Health Care Authority
Michael L. Nieswandiomy, University of North Texas, and Thomas A. Loudat, TNSP Ltd.

Neutralizing the Adverse Effect of State and Federal Income Taxes on Lump Sum Awards in Employment Cases
Discussants: Thomas R. Ireland, University of Missouri, St. Louis; Kevin E. Cahill, Boston College; Jonathan S. Sheftitz, JSheftitz Consulting

NAASE EXECUTIVE COMMITTEE MEETING
10:15 AM–10:15 AM
[156] 12:15 PM–2:15 PM
General Session

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING
Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Address: David Card, University of California, Berkeley

What Gets In? Editorial Decisions at Top Economics Journals

12:30 PM–2:15 PM
International Banking, Economics and Finance Association

LIQUIDITY RISK FOR BANKS AND SHADOW BANKS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Jose A. Lopez, Federal Reserve Bank of San Francisco
Papers: Mark Mink, De Nederlandsche Bank

Aggregate Liquidity and Banking Sector Fragility
Kebin Ma, University of Warwick, Fabio Castiglionesi, Tilburg University, and Zhao Li, Universitat Pompeu Fabra

Bank Information Sharing and Liquidity Risk
Matias Ossandon Busch, Halle Institute for Economic Research, and Felix Noth, University of Magdeburg

Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Emerging Countries
Discussants: Michal Kowalik, Federal Reserve Bank of Boston

Cindy M. Vojtech, Board of Governors of the Federal Reserve System
Timothy P. Opiela, DePaul University

[158] 12:30 PM–2:15 PM
International Banking, Economics and Finance Association

FINANCIAL VULNERABILITY AND CRISSES
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Jose L. Fillat, Federal Reserve Bank of Boston
Papers: Joel Elvery, Federal Reserve Bank of Cleveland, and Mark E. Schweitzer, Federal Reserve Bank of Cleveland

Partially Disaggregated Household-level Debt Service Ratios: Construction and Application
Filippo Occhino, Federal Reserve Bank of Cleveland

Debt-Overhang Banking Crises: Detecting and Preventing Systemic Risk
Seung Jung Lee, Board of Governors of the Federal Reserve System, Kelly Posenau, Board of Governors of the Federal Reserve System, and Viktors Stebutnovs, Board of Governors of the Federal Reserve System

Financial Vulnerabilities and Crises
Discussants: Meghana Ayyagari, George Washington University; Eva Gutierrez, World Bank; Helen A. Popper, Santa Clara University

NAASE MEMBERSHIP MEETING
12:30 PM–12:30 PM

[159] 2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics

EMOTIONS, INCENTIVES, AND GAMES
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Margaret Samahita, Lund University

Venting and Gossiping in Conflicts: Emotional Expression in Ultimatum Games
Yohanes Eko Riyanto, Nanyang Technological University, and Jianlin Zhang, Singapore Institute of Management

Hiding behind the Crowd: The Dissipating Audience Effect
David Wozniak, Eastern Michigan University

Do Competitive versus Cooperative Work Environments Impact Public Good Investment?
Ebru Isgin, West Chester University of Pennsylvania, and Simon Condliffe, West Chester University

Combining Behavioral and Financial Incentives to Change Exercise Habits
Discussants: from above participants

[160] 2:30 PM–4:15 PM
DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Lauren Malone, CNA Corporation
Papers: Jennifer Lamping Lewis, RAND Corporation, and Edward G. Keating, RAND Corporation

Department of Defense Experiences with Military-to-Civilian Conversions: Challenges and Opportunities
Julie A Pechacek, Institute for Defense Analyses

The Impact of Active Guard and Reserve (AGR) Members on the Production or Maintenance of Personal Readiness (‘Deployability’) of Army National Guard Service Members
Thomas Light, RAND Corporation

Consolidating Air Force Maintenance Occupational Specialties
R. Derek Trunkey, Congressional Budget Office

Trends in Operation and Maintenance Spending
Discussants: Elda Pema, Naval Postgraduate School; Ellen M. Pint, RAND Corporation; William C. Komiss, CNA Corporation; Colin M. Doyle, Institute for Defense Analyses
DEFENSE ECONOMICS: MILITARY COST-BENEFIT ANALYSIS
Organizer: Binyam Solomon, National Defence Headquarters
Chair: Richard Lafertierre, National Defence Headquarters
Papers: Francois Melese, Naval Postgraduate School
Aim/Scope and General Approach and Goal of Military Cost-Benefit Analysis Handbook
Binyam Solomon, National Defence Headquarters
Forecasting Budgets beyond the Future Year Defense Plan
Ryan Sullivan, Naval Postgraduate School
Measuring Benefits An Application Using VSL
Todd Calhoun, U.S. Marine Corps
Future Budget Constraints and NATO: An Application of PPBE
Discussants: James Craig Stone, Canadian Forces College
William R. Gates, Naval Postgraduate School

Korea-America Economic Association
CURRENT ISSUES ON APPLIED ECONOMICS
Organizer: Hyeongoeo Kim, Auburn University
Chair: Stanley Sang-Wook Cho, University of New South Wales
Papers: Duk Gyoo Kim, California Institute of Technology
Legislative Bargaining without Replacement
Dongryul Lee, Sungshin Women's University, and Jinhyung Lee, Sungkyunkwan University
Group Contests and Technologies: Weakest-Link and Best-Shot
Stanley Sang-Wook Cho, University of New South Wales
Do Free Trade Agreements Increase New Goods Margin?
Evidence from Korea
Discussants: Stanley Sang-Wook Cho, University of New South Wales
Duk Gyoo Kim, California Institute of Technology
Dongryul Lee, Sungshin Women's University

MONETARY POLICY ISSUES
Chair: Luca Bossi, University of Pennsylvania
Papers: Venoo Kakar, San Francisco State University, Stefano d’Addona, University of Rome III, and Marcelle Chauvet, University of California, Riverside
Monetary Policy and Asset Prices
Manjola Tase, Board of Governors of the Federal Reserve System
Overnight Reverse Repurchase Operations with the Federal Reserve and Market Uncertainty
Marc I. Tomljianovich, Drew University, and Daniel Jubinski, Saint Joseph's University
Does Fed Communication Calm Markets? An Intraday Examination of FOMC Announcements and Minutes Releases on Implied Equity Volatility
Discussants: Venoo Kakar, San Francisco State University
Frank M. Machovec, Wofford College
Marc I. Tomljianovich, Drew University

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
LIQUIDITY AND THE MACROECONOMY
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Larry D. Wall, Federal Reserve Bank of Atlanta
Papers: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, and Corrine Dubois, Ecole Polytechnique Federale de Lausanne
A Macroeconomic Model of Liquidity, Wholesale Funding and Banking Regulation
Cindy M. Vojtech, Board of Governors of the Federal Reserve System, Marcelo Rezende, Board of Governors of the Federal Reserve System, and Mary-Frances Styczynski, Board of Governors of the Federal Reserve System
The Effects of Liquidity Regulation on Monetary Policy Implementation

International Banking, Economics and Finance Association
EMERGING MARKET FINANCE
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Manisha Goel, Pomona College
Papers: Judi Temesvary, Hamilton College, and Cornell University, and Adam Banai, Magyar Nemzeti Bank
The Drivers of Foreign Bank Lending in Central and Eastern Europe: The Roles of Parent, Subsidiary and Host Market Traits
Discussants: Eva Gutierrez, World Bank
Judit Temesvary, Hamilton College, and Cornell University
David Parsley, Vanderbilt University

CONTAGION AND DEPENDENCE
Chair: Yanan Yang, Claremont Graduate University
Papers: Kuan-Ju Chen, Washington State University, and Kuan-Heng Chen, Stevens Institute of Technology
Evaluation of Copula-based Dependence Structure in the U.S. Agricultural Future Markets
Shinn-Juh Lin, National Chengchi University, Kuan-Cheng Ko, National Chi-Nan University, and Chien-Wei Peng, National Chi-Nan University
Analyzing Profitability of Momentum Strategies in Taiwan’s Stock Market
Joseph M. Santos, South Dakota State University
The Value of Government-Sponsored Enterprise Status: The Case of Farmer Mac
Yanan Yang, Claremont Graduate University
Global Stock Markets Contagion: A Sentiment-Dependence Copula Approach
Discussants: Kuan-Ju Chen, Washington State University
Matthew Hood, Texas State University-San Marcos
Shinn-Juh Lin, National Chengchi University
Joseph M. Santos, South Dakota State University

TOPICS IN PUBLIC ECONOMICS
Organizer: Tatsuma Wada, Keio University
Chair: Tatsuma Wada, Keio University
Papers: Ryuichi Tanaka, University of Tokyo, Lidia Farre, University of Barcelona, and Francesc Ortega, Queens College, CUNY
Immigration, Assimilation, and the Future of Public Education
Munechika Katayama, Kyoto University, and Kwan Hwan Kim, Yonsei University
Uncertainty Shocks and the Relative Price of Investment Goods
Yoichi Arai, GRIPS, Hidehiko Ichimura, University of Tokyo, and Daiji Kagawuchi, Hitotsubashi University
Voluntary Contribution to Public Goods: A Non-Experimental Evidence from Electricity Usage after the Fukushima Nuclear Disaster
Discussants: Munechika Katayama, Kyoto University

Francesca Carapella, Board of Governors of the Federal Reserve System, and Garth Baughman, Board of Governors of the Federal Reserve System
Monetary Policy Implementation with Voluntary Reserve Requirements
Discussants: Francesca Carapella, Board of Governors of the Federal Reserve System
Julieta Yung, Federal Reserve Bank of Dallas
Jan Willem van den End, De Nederlandsche Bank

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Discussants: Munechika Katayama, Kyoto University
Yoichi Arai, GRIPS
Ryuichi Tanaka, University of Tokyo

[167] 2:30 PM–4:15 PM
ECONOMICS OF HEALTH CARE MARKETS
Organizer: Ashley Swanson, University of Pennsylvania
Chair: Ashley Swanson, University of Pennsylvania
Papers: Jonathan Kolstad, University of California, Berkeley, Benjamin Handel, University of California, Berkeley, and Michael Whinston, Massachusetts Institute of Technology
Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-for-Performance
Ashley Swanson, University of Pennsylvania, and Amanda Starc, University of Pennsylvania
Pass-Through in a Highly Regulated Supply Chain---The Who, What, and When of the US Drug Market
David C. Chan, Stanford University, and Michael J. Dickstein, New York University
The Role of Price-setting by Committee in Medicare: Evidence from the RUC
Amanda Kowalski, Yale University, Mikhail Golosov, Princeton University, and Rebecca McKibbin, Yale University
Medicaid Expansions and Health Spending
Discussants: David C. Chan, Stanford University
Amanda Kowalski, Yale University
Ashley Swanson, University of Pennsylvania
Jonathan Kolstad, University of California, Berkeley

[168] 2:30 PM–4:15 PM
CONTRIBUTERS TO HEALTH AND EDUCATION IN DEVELOPING COUNTRIES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkwat M. Hammouded, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Jeffrey B. Nugent, University of Southern California
Papers: Larry Howard, California State University, Fullerton, and Denise L. Stanley, California State University, Fullerton
Remittances Channels and the Physical Growth of Honduran Children
Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
Prenatal Exposure to Sunlight and Later Life Actions
Teresa Molina, University of Southern California
The Human Capital and Labor Market Effects of In-Utero Exposure to Pollution
Raziye Selim, Istanbul Technical University, and Gizem Kaya, Istanbul Technical University
The Estimation of Cost of Children Using Equivalence Scale on Turkey and Differences between Poor and Rich Households
Discussants: Teresa Molina, University of Southern California
Edward A. Sayre, University of Southern Mississippi
Mehdi Majbouri, Babson College
Raitza D. Dimova, University of Manchester

[169] 2:30 PM–4:15 PM
HAPPINESS AND FAMILY WELFARE
Chair: Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University
Papers: Luis R. Caceres, and Susan Caceres, World Bank
Stylized Facts on Happiness and Violence in Latin America
Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University
Robert E. Moore, Georgia State University, and Fernando Rios-Avila, Levy Economics Institute
Family Welfare and the Great Recession
Denise A. Robson, University of Wisconsin, Oshkosh, and Sarinda Taengnoi-Siemers, University of Wisconsin, Oshkosh

Immigrant Happiness: What is the Role of the Internet?
Discussants: Kelly Chen, Boise State University
Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University
Xintong Wang, Binghamton University

[170] 2:30 PM–4:15 PM
Contemporary Economic Policy Session
LABOR ECONOMICS: SKILLS, BENEFITS, AND WAGE DISTRIBUTIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Natalya Zelenyuk, University of Queensland
Papers: Keiko Tamada, Fukuoka University
The Effects of Skill Mismatch on Wages and Job Satisfaction: Evidence from Japan Using PIAAC Data
Sheng-Jang Sheu, National University of Kaohsiung
Changes of Wages Distribution in Taiwan
Natalya Zelenyuk, University of Queensland
What Is the Scope for Managerial Skill with Enhanced Banking Regulation?
Kevin Cooksey, U.S. Bureau of Labor Statistics
Assessing the Strength of Entrepreneurship in America with the BLS Business Employment Dynamics
Discussants: Natalya Zelenyuk, University of Queensland
Keiko Tamada, Fukuoka University
Kevin Cooksey, U.S. Bureau of Labor Statistics
Sheng-Jang Sheu, National University of Kaohsiung

[171] 2:30 PM–4:15 PM
AEA Committee on the Status of Women in the Economics Profession
WOMEN'S FERTILITY AND LABOR MARKET PARTICIPATION
Organizer: Anoshua Chaudhari, San Francisco State University
Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Monica Harber Carney, University of California, Santa Barbara
Mental Health Care and Birth Outcomes
Jisoo Hwang, Hankuk University of Foreign Studies, Seonyoung Park, University of Delaware, and Donggyun Shin, Kyung Hee University
Two Birds with One Stone: Female Labor Supply, Fertility, and Market Childcare
Melinda Petre, University of California, Irvine, and Timothy N. Bond, Purdue University
Power in Numbers? A Dynamic Model of Wages and Gender Sorting in the Face of Time-Varying Prejudice
Discussants: Malika M. Thomas, Cornell University
Jennifer Klein, California State University, Sacramento
Denise Hare, Reed College

[172] 2:30 PM–4:15 PM
National Association of Forensic Economists
NAFE SESSION 3
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Michael L. Brookshire, Brookshire Barrett & Associates, and Marshall University
Papers: Victor A. Matheson, College of the Holy Cross
Economic Windfalls and the Affordable Care Act: A Policy Proposal
Scott Gilbert, Southern Illinois University, Carbondale, and William G. Brandt, Brandt Forensic Economics
Estimation Risk in Determining the Present Value of Life Care Plans
Thomas H. Carroll, University of Nevada, Las Vegas
Using Modified Autoregressive Equations to Predict the Future Cost of Medical Care
Discussants: David A. Macpherson, Trinity University
Christina P. Tapia, Northwest Economics, LLC, and University of Washington, Seattle

Revised 5/24/16 PROGRAM IS SUBJECT TO CHANGE
North American Association of Sports Economists, and International Association of Sports Economists

**ECONOMICS OF THE NCAA**

**Organizer:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Laura Beaudin, Bryant University

**Papers:** Rodney D. Fort, University of Michigan  
*College Sports Antitrust ‘Beliefs’: Applied Theory and the Rule of Reason*

Brian M. Mills, University of Florida, Scott Tainsky, University of Illinois, B. Chris Green, University of Illinois at Urbana-Champaign, and Becca Leopkey, University of Georgia  
*Ultimatum Game Asymmetries and Team Allegiance in College Football*

Laura Beaudin, Bryant University  
*Examining the Relationship between Equity in Athletic Program Expenditures and Performance Gaps among Men’s and Women’s NCAA Division I Sports Teams across Conferences*

**Discussants:** Brad R. Humphreys, West Virginia University  
Rodney D. Fort, University of Michigan  
Brian M. Mills, University of Florida

**[173]**

2:30 PM–4:15 PM

Contemporary Economic Policy Session

**ECONOMICS OF EMERGING MARKETS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Frank W. Agbola, University of Newcastle

**Papers:** Lin Yue Li, Central University of Finance and Economics  
*In 'New Normal' Research on the Transmission Mechanism and Policy Implications of China’s Economy and World Business Cycle Synchronization*

In-chul Kim, Sungkyunkwan University  
*Global Economic Problems and EMEs’ Macroeconomic Policies*

Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University  
*The Feldstein-Horioka Puzzle in the South Asian Region: Evidence from Nonparametric Cointegration and Causality Tests*

William Sheng Liu, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle  
*Foreign Direct Investment and International Trade: New Theoretical Implications from China’s Experience*

**Discussants:** Frank W. Agbola, University of Newcastle  
Kit Ming Isabel Yan, City University of Hong Kong  
Emeka Nwagwu, Jackson State University  
In-chul Kim, Sungkyunkwan University

**[174]**

2:30 PM–4:15 PM

Association of Environmental and Resource Economists

**FORESTS, FOOD AND FUELS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** David Zilberman, University of California, Berkeley, and Gal Hochman, Rutgers University

**Papers:** Jacqueline Doremus, California Polytechnic State University, San Luis Obispo  
*Unintended Impacts from Forest Certification: Evidence from Congolese Households*

Habtamu Fuje, Columbia University  
*Fossil Fuel Subsidy Reforms, Spatial Market Integration, and Welfare: Evidence from a Natural Experiment in Ethiopia*

Taeyoung Kim, Gyeongsang National University, and Christian Langpap, Oregon State University  
*Targeting Incentives for Forest Carbon Sequestration with Spatially Heterogeneous Land Types under Asymmetric Information*

David Zilberman, University of California, Berkeley, and Gal Hochman, Rutgers University  
*Corn Ethanol and U.S. Biofuel Policy Ten Years Later: A Systematic Review and Meta-analyses*

**Discussants:** Habtamu Fuje, Columbia University  
Taeyoung Kim, Gyeongsang National University  
David Zilberman, University of California, Berkeley  
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

**[176]**

2:30 PM–4:15 PM

Association of Environmental and Resource Economists

**SOLAR ENERGY, BICYCLES, TRANSIT AND GREEN CARS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Sumeet Gulati, University of British Columbia

**Papers:** Kayleigh Campbell, Columbia University, and Candace Brakewood, City College of New York, CUNY  
*How Ride-Sharing Impacts Bus Ridership in New York City*

Anatoli V. Kokoza, University of Arizona  
*What Is Gained by Spatially Differentiating Solar Subsidies?*

Joseph F. Wyer, University of Oregon  
*Urban Transportation Mode Choice and Trip Complexity*

Sumeet Gulati, University of British Columbia, and Werner Antweiler Jr., University of British Columbia  
*Greener Cars or Greener Drivers? How Carbon and Fuel Taxes Influence the Choice and Use of Cars*

**Discussants:** Kayleigh Campbell, Columbia University  
Joseph F. Wyer, University of Oregon  
Sumeet Gulati, University of British Columbia  
Anatoli V. Kokoza, University of Arizona

**REFRESHMENT BREAK**

4:15 PM–4:30 PM

**DEFENSE ECONOMICS: FORCE OF THE FUTURE AND COMPENSATION**

**Organizer:** Jerry Pannullo, Office of the Secretary of Defense

**Chair:** Jerry Pannullo, Office of the Secretary of Defense

**Papers:** Mark Zais, Office of the Secretary of Defense  
*Wage Discrimination: The Role of Family Status in Military Housing*

Brandianna Allen, Office of the Secretary of Defense  
*Compensating Civilians Overseas: A Review of Allowances*

Mark Zais, Office of the Secretary of Defense, and Michael Strobl, Office of the Secretary of Defense  
*Force of the Future Part 1*

Michael Strobl, Office of the Secretary of Defense, and Shonnel Jackson, Office of the Secretary of Defense  
*Force of the Future Part 2*

**Discussants:** Francois Melese, Naval Postgraduate School  
Adebayo M. Adedeji, Congressional Budget Office  
Douglas Yeung, RAND Corporation

**[177]**

4:30 PM–6:15 PM

Society for the Advancement of Behavioral Economics

**MARKETS, PRICES, AND PROPERTY RIGHTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Rachel M. Flanigan, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno  
*The Art Market as Keynes’ Beauty Contest with a $10,000 Prize*

Erik Kimbrough, Simon Fraser University  
*The Ecological Determinants of Property Rights*

Sandra Hughes Goff, Skidmore College, Timothy M. Waring, University of Maine, and Caroline L. Noblet, University of Maine  
*Does Pricing Nature Reduce Support for Conservation? Evidence from Donation Behavior in an Online Experiment*

**Discussants:** from above participants

**[178]**

4:30 PM–6:15 PM

Society for the Advancement of Behavioral Economics
[179] 4:30 PM–6:15 PM
**INTEREST RATES: DOMESTIC AND INTERNATIONAL PERSPECTIVES**
Organizer: Robert Haney Scott, California State University, Chico
Chair: Robert Haney Scott, California State University, Chico
Papers: Robert Haney Scott, California State University, Chico
Setting the Interest Rate on Bank Reserves
Richard R. Ponnaru, California State University, Chico
International Comparison of Interest Rates
James K. Gant, U.S. Army
The Use of Money in Afghanistan
Discussants: to be announced

[180] 4:30 PM–6:15 PM
**Contemporary Economic Policy Session**
**CAPITAL FLOWS, INVESTMENT, AND BANK RISK**
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Nan-Ting Chou, University of Louisville
Papers: Nan-Ting Chou, University of Louisville
Capital Flows and Rates of Return: Downhill or Uphill?
Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University
Structural Break and the Saving-Investment Nexus: Evidence from Bangladesh
Huiran Pan, California State University, Fullerton, and Chun Wang, Brooklyn College, CUNY
Bank Risk and Government Securities Holdings
Discussants: Faridul Islam, Morgan State University
Huiran Pan, California State University, Fullerton
Nan-Ting Chou, University of Louisville

[181] 4:30 PM–6:15 PM
**International Banking, Economics and Finance Association**
**UNCONVENTIONAL MONETARY POLICY**
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Jan Willem van den End, De Nederlandsche Bank, and Leo de Haan, De Nederlandsche Bank
The Signaling Content of Asset Prices for Inflation: Implications for Quantitative Easing
John J. Kandrac, Board of Governors of the Federal Reserve System, and Bernd Schlusche, Board of Governors of the Federal Reserve System
Quantitative Easing and Bank Risk Taking: Evidence from Lending
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College
Monetary Policy Expectations and Economic Fluctuations at the Zero Lower Bound
Discussants: Seung Jung Lee, Board of Governors of the Federal Reserve System
Mark Mink, De Nederlandsche Bank
Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[182] 4:30 PM–6:15 PM
**Middle East Economic Association**
**TRADE, INNOVATION AND ENTREPRENEURSHIP: ANCIENT AND RECENT**
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammouda, Drexel University, and Rafael Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Hassan Y. Aly, Doha Institute for Graduate Studies
Papers: Shereef Elloboudy, Zayed University
The Political Economy of the Chinese Silk Road and Its Effect on MENA
Ayhab Saad, Doha Institute for Graduate Studies
I Do Not Trade with My Neighbors: Economic Integration in the MENA Region
Ugur Aytun, Anadolu University, and Yilmaz Kilicaslan, Anadolu University
Product Life Cycle and Innovativeness: The Case of MENA
Shereef Ellaboudy, Doha Institute for Graduate Studies
Birzeit University
Why Do We Really Quit? Because It's Hopeless? Or Because It's Possible?
Discussants: Ayhab Saad, Doha Institute for Graduate Studies
Shereef Ellaboudy, Zayed University
Ugur Aytun, Anadolu University
Yousef Daoud, Doha Institute for Graduate Studies

[183] 4:30 PM–6:15 PM
**International Banking, Economics and Finance Association**
**INVESTMENT DECISIONS**
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Santiago Carbo-Valverde, Bangor University
Papers: Alexander Barinov, University of California, Riverside
The Bright Side of Distress Risk
Intizar ul Haq, Lahore University of Management Science, Arif Kurshed, Manchester Business School, and Susanne Epenaeb, Manchester Business School
Performance-chasing in Venture Capital Investments
Si Zhou, University of Southampton, Jean Chen, Xi'an Jiao Tong - Liverpool University, and Li Xie, University of Southampton
Common Holdings of Mutual Funds
Discussants: John V. Duca, Federal Reserve Bank of Dallas
Deniz Igan, International Monetary Fund
Paula Tkac, Federal Reserve Bank of Atlanta

[184] 4:30 PM–6:15 PM
**ISSUES IN JAPANESE FISCAL STRUCTURE AND CORPORATE FINANCE**
Organizer: Toshihiro Ihi, GRIPS
Chair: Masayuki Otaki, University of Tokyo
Papers: Takashi Unayama, Hittotsubishi University, and David B. Cashin, Board of Governors of the Federal Reserve System
Impacts of Permanent Income Shocks on Consumption: Evidence from Japanese VAT Increase in 2014
Hideki Konishi, Waseda University
Deflation from a Fiscal Perspective
Keisuke Kawauchi, Mie University, Hikaru Ogawa, University of Tokyo, and Taiki Susa, Chubu University
Government Objectives in Tax Competition
Discussants: Masayuki Otaki, University of Tokyo
Kazuyasu Kawasaki, Toyo University
Naomi Miyazato, Nichon University

[185] 4:30 PM–6:15 PM
**Contemporary Economic Policy Session**
**ECONOMICS OF HEALTHCARE**
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Morris Altman, University of Newcastle
Papers: Kit Ming Isabel Yan, City University of Hong Kong
Insurance-Induced Distortion in Risk-taking Behaviors: Micro-level Evidence from 25 Provinces in China
Sevilya Senol Celik, Hacettepe University, Yusuf Celik, Hacettepe University, Neset Hikmet, University of South Carolina, and Mustafa Z. Younis, Jackson State University
Uncertain Future of Long-term and Healthcare Services for the Elderly: Turkey Case
Hassan Younies, New York Institute of Technology Abu Dhabi, Raed ElZanti, New York Institute of Technology Abu Dhabi, Swapna Gantasala, New York Institute of Technology Abu Dhabi, and Emeka Nwagwu, Jackson State University
Healthcare Forecasting in the UAE

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Sezer Kisa, Gazi University, Adnan Kisa, Zirve University, and Mustafa Z. Yousif, Jackson State University

Opinions and Attitudes of Obstetricians and Midwives towards Caesarean Section and Vaginal Birth after Caesarean Section in Turkey

Discussants: Mustafa Z. Yousif, Jackson State University
Linyue Li, Central University of Finance and Economics
Morris Altman, University of Newcastle

Contemporary Economic Policy Session

HEALTH ECONOMICS AND POLICY

Organizer: Jane E. Ruseski, West Virginia University
Chair: Brad R. Humphreys, West Virginia University
Papers: Logan McLeod, Wilfrid Laurier University, and Jane E. Ruseski, West Virginia University

Longitudinal Relationship between Participation in Physical Activity
Matt Saboe, West Chester University of Pennsylvania, and Sabrina Terrizzi, Moravian College
The ACA and Financial Security: Does Expanded Coverage Reduce Material Hardships
Umair M. Khalil, West Virginia University
Heterogeneous Effects of WIC Participation on Birth Outcomes
Adam J. Hoffer, University of Wisconsin, La Crosse, Brad R. Humphreys, West Virginia University, and Jane E. Ruseski, West Virginia University

Tobacco Taxation and Healthcare Expenditures: Spatial Spillover Effects
Discussants: Umair M. Khalil, West Virginia University
Jane E. Ruseski, West Virginia University
Matt Saboe, West Chester University of Pennsylvania

EDUCATIONAL AND WELFARE IMPACTS OF RACE AND IMMIGRATION

Organizer: Catalina Amuedo-Dorantes, San Diego State University
Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Marie C. Hull, University of North Carolina, Greensboro
The Academic Progress of Hispanic Immigrants
Pooja Khosla, University of Colorado Boulder
Wait for Permanent Residency and the Retention of Immigrant Doctoral Recipients in the U.S.
Crystal Zhan, University of South Carolina
Wage Distributions in Origin Societies and Occupational Choices of Immigrant Generations
Mishita Mehra, University of Washington
Skilled Immigration, Firms and Welfare
Discussants: Todd Pugatch, Oregon State University, Corvallis
Susan Pozo, Western Michigan University
Ernest Boffy-Ramirez, University of Colorado Denver
Monica Deza, University of Texas, Dallas

DISCRIMINATION IN LABOR MARKETS

Chair: Michael R. Ransom, Brigham Young University
Papers: Timothy N. Bond, Purdue University, and Jee-yeon K. Lehmann, Analysis Group, Inc.
Prejudice and Racial Matches in Employment
Cynthia Gramm, University of Alabama, Huntsville, Wafa Hakim Orman, University of Alabama, Huntsville, and John F. Schnell, University of Alabama, Huntsville
State-Level Disability Discrimination Charges Filed with the EEOC
Mohsen Javdani, University of British Columbia

Does Color Matter? Estimating Differences in Promotions and Returns to Promotions between White and Visible Minority Canadian-Born
Adam Rhoten, NERA Economic Consulting, Huy Dang, NERA Economic Consulting, and Richard Eichmann, NERA Economic Consulting
Determining Wage Effects in the U.S.
Discussants: Cynthia Gramm, University of Alabama, Huntsville
Mohsen Javdani, University of British Columbia
Michael R. Ransom, Brigham Young University
Adam Rhoten, NERA Economic Consulting

Korea-America Economic Association

TOPICS IN LABOR ECONOMICS

Organizer: Hyungwoon Kim, Auburn University
Chair: Bun Song Lee, University of Arkansas
Papers: Kiyoun Sohn, Incheon National University, and Young-Jae Kim, Pusan National University
Protection of Human Health in International Trade
Bun Song Lee, University of Arkansas, and Nhi Pham, University of Arkansas
The Effects of Elderly Employment on Youth Employment in Korea
Eunseong Ma, Texas A&M University
Real Wage Rigidity, Heterogeneity, and the Business Cycles
Ki-Hong Kim, Korea Labor Institute
An Empirical Study on the Determinants of Subjective Job Security
Discussants: Bun Song Lee, University of Arkansas
Kiyoun Sohn, Incheon National University
Ki-Hong Kim, Korea Labor Institute
Eunseong Ma, Texas A&M University

SPORTS ECONOMICS: THE INDIVIDUAL

Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Dennis P. Wilson, Western Kentucky University
Papers: Wayne A. Grove, Le Moyne College
Does Performance at Young Ages Predict Professional Success? Evidence from Professional Tennis
Dennis P. Wilson, Western Kentucky University
Performance Impacts of Direct vs. Perceived Competition
Juan de Dios Tena, University of Liverpool, David K. Forrest, University of Liverpool, and Ian McAule, University of Salford
An Analysis of Country Medal Shares in Individual Sports at the Olympics
Discussants: Dennis P. Wilson, Western Kentucky University
Juan de Dios Tena, University of Liverpool
Johannes Orlowski, German Sport University Cologne

ECONOMIC SYSTEMS

Chair: Volha Belskaya, Ohio University
Papers: Ataul Huq Pramanik, International Islamic University Malaysia
Growth-Inequality Nexus or Inequality of Opportunity Nexus
Nadia Vanteve, University of the West of England, and Charles Hickson, Queen's University Belfast
Russia: A Mercantilist Economy
Yongkuk Won, University of Seoul, and Gil Seong Kang, Ministry of Strategy and Finance
Does Korea's Official Development Assistance Promote Its FDI?
Discussants: from above participants

Association of Environmental and Resource Economists
ECONOMICS OF FISHERIES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers: Rajesh Singh, Iowa State University
Entry in Quota-managed Industries: A Global Game with Placement Uncertainty
Noelwah R. Netusil, Reed College
Repeat Sales Analysis of Restoration Projects and Property Values
Hao Li, Washington State University, and Charles B. Sims, University of Tennessee, Knoxville
Modeling the Impact of Incentives of Choosing Extensive Fish Farming: A Case Study from the Northwestern U.S.
Duncan Knowler, Simon Fraser University, Gregor Reid, University of New Brunswick, and Hossein Ayouqi, Simon Fraser University
An Economic Analysis of Integrated Multi-trophic Aquaculture (IMTA) versus Conventional Finfish Farming with and without Site Constraints
Discussants: Noelwah R. Netusil, Reed College
Hao Li, Washington State University
Duncan Knowler, Simon Fraser University
Rajesh Singh, Iowa State University

[193] 4:30 PM–6:15 PM
Association of Environmental and Resource Economists
ELECTRICITY: CARBON, STORAGE AND SMART METERING
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Ling Huang, University of Connecticut
Papers: Gregory Torell, University of Wyoming, Robert Godby, University of Wyoming, and Roger H. Coupal, University of Wyoming
Estimating the Short-run Effects of Carbon Policies on Transmission Constrained Electricity Grids
Jackson Dorsey, University of Arizona
What Can Grid-Scale Batteries Do for the Electricity Industry?
Jonathan Eyer, University of Southern California
Are Unions “Smart” for the Environment? The Effect of Unionization on Smart Meter Uptake
Ling Huang, University of Connecticut
Industry Dynamics and the Incentives of Emission Markets
Discussants: Jackson Dorsey, University of Arizona
Jonathan Eyer, University of Southern California
Ling Huang, University of Connecticut
Gregory Torell, University of Wyoming

NAFE RECEPTION
6:00 PM–9:00 PM

Saturday, July 2

REFRESHMENT BREAK
7:45 AM–8:15 AM

REGISTRATION OPEN
8:00 AM–6:30 PM

[194] 8:15 AM–10:00 AM
MULTIPLE OR SIMULTANEOUS EQUATION MODELS
Chair: Dong Hwan Oh, Board of Governors of the Federal Reserve System
Papers: Dong Hwan Oh, Board of Governors of the Federal Reserve System, and Andrew Patton, Duke University
Time-Varying Systemic Risk: Evidence from a Dynamic Copula Model of CDS Spreads
Christian M. Posso, Central Bank of Colombia
Understanding Mechanisms Underlying the Long-term Effects of Scholarships for Secondary School: Evidence from a Large Field Experiment in Colombia
Norman H. Sedgley, Loyola University Maryland, John D. Burger, Loyola University Maryland, and Kerry Tan, Loyola University Maryland
The Symmetry and Cyclicity of Corporate R&D Spending
Zeynep Senyuz, Board of Governors of the Federal Reserve System, Elizabeth Klee, Board of Governors of the Federal Reserve System, and Emre Yoldas, Board of Governors of the Federal Reserve System
Dynamics of Overnight Money Markets: What Has Changed at the Zero Lower Bound?
Discussants: from above participants

[195] 8:15 AM–10:00 AM
Economic Inquiry Session
VOLUNTEERS’ DILEMMAS
Organizer: Theodore Bergstrom, University of California, Santa Barbara
Chair: Theodore Bergstrom, University of California, Santa Barbara
Papers: Gregory C. Leo, Vanderbilt University
Complainers’ Dilemmas
Jennifer Pate, Loyola Marymount University, and Andrew Healy, Loyola Marymount University
Cost Asymmetry and Uncertainty in the Volunteer’s Dilemma
Theodore Bergstrom, University of California, Santa Barbara
Coordinated Volunteers’ Dilemmas
Discussants: from above participants

[196] 8:15 AM–10:00 AM
FIRM AND ORGANIZATIONAL BEHAVIOR
Chair: Priyanka Sharma, Illinois Institute of Technology
Papers: Ming-Yuan Chen, National Central University
Employment Adjustment and Corporate Ownership Structures
Daniel H. Simon, Indiana University, and Jeffrey T. Prince, Indiana University
The Effect of Competition on Toxic Pollution Releases
Dale B. Truett, University of Texas, San Antonio, and Lila J. Truett, University of Texas, San Antonio
The German Motor Vehicle Industry: Costs and Crisis
Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio
Cost Relationships and Globalization in the Australian Clothing Industry
Discussants: Ming-Yuan Chen, National Central University
Priyanka Sharma, Illinois Institute of Technology
Daniel H. Simon, Indiana University
Lila J. Truett, University of Texas, San Antonio

[197] 8:15 AM–10:00 AM
DEFENSE ECONOMICS: PREDICTING AND INFLUENCING BEHAVIOR
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Michael Strobl, Office of the Secretary of Defense
Papers: William C. Komiss, CNA Corporation
A Statistical Evaluation of the Drug Demand Reduction Program
Julie A Pechacek, Institute for Defense Analyses
The Relationship between Alcohol Consumption and Harmful/Destructive Behaviors in the Military
Elda Pema, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School
Who Succeeds in Distance Learning? Evidence from Quantile Panel Data Estimation
Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses
Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis II: Logit & Non-Parametric
POLITICAL INSTITUTIONS, DECENTRALIZATION AND REFORM
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudhe, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Andreas Knorr, German University of Administrative Sciences Speyer
Papers: Deepak Singania, University of California, Riverside

8:15 AM–10:00 AM
TOPICS IN APPLIED MACROECONOMICS AND GROWTH
Organizer: Andrew Ojede, Texas State University-San Marcos
Chair: Andrew Ojede, Texas State University-San Marcos
Papers: C. Patrick Scott, Missouri State University

8:15 AM–10:00 AM
ASIAN ECONOMY I
Organizer: Daekun Park, Hanyang University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Jung Sik Kim, Yonsei University, Young-Ki Lee, Dongguk University, Cheol-Sam Kim, Yonsei University, and Youngmin Kim, Yonsei University

8:15 AM–10:00 AM
Korea International Finance Association
ASIAN ECONOMY I
Organizer: Daekun Park, Hanyang University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Jung Sik Kim, Yonsei University, Young-Ki Lee, Dongguk University, Cheol-Sam Kim, Yonsei University, and Youngmin Kim, Yonsei University

U.S. Interest Rate and Asian Financial Cycle
Chong-Ook Rhee, Seoul Women's University

U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate
Kyungun Kim, Korea Institute for International Economic Policy

EXCHANGE RATE FLEXIBILITY, FINANCIAL MARKET OPENNESS AND ECONOMIC GROWTH
Discussants: Daekun Park, Hanyang University
Chi-Young Song, Kookmin University
Hangyong Lee, Hanyang University

8:15 AM–10:00 AM
International Banking, Economics and Finance Association

CREDIT RISK MEASUREMENT
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Larry D. Wall, Federal Reserve Bank of Atlanta

The Information Content of Banks' Internal Ratings
Deniz Igan, International Monetary Fund, Marcelo Fernandes, Queen Mary University of London, and Sao Paulo School of Economics, and Marcelo Pinheiro, Public Company Accounting Oversight Board
March Madness in Wall Street: (What) Does the Market Learn from Stress Tests?
Matthias Loederbusch, University of Muenster, Florian Kaposy, University of Muenster, and Jakob Maciag, University of Muenster
Stochastic LGD and EAD in a Structural Model of Portfolio Risk
Yalin Gunduz, Deutsche Bundesbank

8:15 AM–10:00 AM
International Banking, Economics and Finance Association

RETAIL DEPOSITS AND INVESTMENTS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Li Xie, University of Southampton
Papers: Timothy P. Opiela, DePaul University
Predicted Risk-Risked Premiums and the Behavior of Retail Deposit Rates
John Merrick, College of William & Mary, Philipp Schuster, Karlsruhe Institute of Technology, and Vladimir Atanasov, College of William & Mary

8:15 AM–10:00 AM
International Banking, Economics and Finance Association

Central Bank Research Association
BANKS AND TRADE
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
Chair: Neeltje van Horen, De Nederlandsche Bank, and CEPR, and Galina B. Hale, Federal Reserve Bank of San Francisco
Papers: Stijn Claessens, Board of Governors of the Federal Reserve System, Omar Hassib, Maastricht University, and Neeltje van Horen, De Nederlandsche Bank, and CEPR

The Role of Foreign Banks in Trade
Julian Caballero, Inter-American Development Bank, Chris Candelaria, Stanford University, and Galina B. Hale, Federal Reserve Bank of San Francisco

Bank Linkages and International Trade
Kemal Ozhan, University of Washington
Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence
JaeBin Ahn, International Monetary Fund

8:15 AM–10:00 AM
Central Bank Research Association

PROGRAM IS SUBJECT TO CHANGE
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Revised 5/24/16
Understanding Trade Finance: Theory and Evidence from Transaction-level Data

Discussants: Raoul Minetti, Michigan State University
Jennifer Poole, American University
Andrei Zlate, Federal Reserve Bank of Boston, and IZA

RISK AND REGULATIONS
8:15 AM–10:00 AM
Chair: Levon Guokasian, Pepperdine University
Papers: Mahelet G. Fikru, Missouri University of Science and Technology
Heterogeneous Environmental Performance and Implication for Merger and Acquisition Deals
Jin-Ping Lee, Feng Chia University
Counterparty Default Risk and the Catastrophe Swap Valuation
Peng Xu, Hosei University
Foreign Ownership, Risk-taking and Firm Growth
Discussants: from above participants

PUBLIC ECONOMICS
8:15 AM–10:00 AM
Chair: Gary A. Wagner, Federal Reserve Bank of Philadelphia
Papers: Ayse Evrensel, Southern Illinois University, Edwardsville
Constitutional Characteristics and Institutional Quality: Evidence from 191 Countries
William D. Ferguson, Grinnell College
Collective Action, Inequality, and Development: Outline for a Theoretical Framework
Kangoh Lee, San Diego State University
Optimism, Pessimism, Audit Uncertainty, and Tax Compliance
Steven Sprick Schuster, Colgate University
What We Talk About When We Talk About Campaign Spending
Discussants: William D. Ferguson, Grinnell College
Kangoh Lee, San Diego State University
Jose J. Lopez, University of Memphis
Jia Wang, University of the South

TOPICS IN HEALTH AND EDUCATION
8:15 AM–10:00 AM
Organizer: Sarah E. Tinkler, Portland State University
Chair: Sarah E. Tinkler, Portland State University
Papers: Clifford Nowell, Weber State University
The Influence of Motivational Orientation on the Satisfaction of University Students
Martin I. Milkman, Murray State University, and Riza Marjadi, Murray State University
Math Requirements for Ph.D. Programs in Economics
James Woods, Portland State University, and Sarah E. Tinkler, Portland State University
Course Design for Reduced Student Procrastination and Increased Performance
Rajiv Sharma, Portland State University
Access to Primary Care Physicians: Results from a National Audit Study
Sarah E. Tinkler, Portland State University, Rajiv Sharma, Portland State University, Sudesha Pal, Portland State University, Raven Susu-Mago, Portland State University, and Miron Stano, Oakland University
Offers of Appointments with Nurse Practitioners If a Requested Physicians Is Unavailable
Discussants: James Woods, Portland State University
Rajiv Sharma, Portland State University
Clifford Nowell, Weber State University
Sarah E. Tinkler, Portland State University
James Woods, Portland State University

FOOD INSECURITY, SNAP, AND OBESITY
8:15 AM–10:00 AM
Organizer: Ian McCarthy, Emory University
Chair: Ian McCarthy, Emory University
Papers: Ian K. McDonough, University of Nevada, Las Vegas, and Daniel L. Millimet, Southern Methodist University, and IZA
Criminal Convictions and Household Levels of Food Security
Ian McCarthy, Emory University, and Lorenzo N. Almada, Columbia University
School’s Out: Household Responses to Per-capita Reductions in Food Stamp Benefits
Lorenzo N. Almada, Columbia University, and Rusty Tchernis, Georgia State University
Measuring the Effects of SNAP on Obesity at the Intensive Margin
Discussants: Rusty Tchernis, Georgia State University
Craig G. Gunderson, University of Illinois at Urbana-Champaign

OCUPATIONAL LICENSING AND THE MARKET FOR NURSES
8:15 AM–10:00 AM
Chair: Kristina A. Sargent, University of Colorado Boulder
Papers: Charles R. Link, University of Delaware, and Simon Condliffe, West Chester University
RNs Decision to Work Part Time or Full Time: The Role Played by Wages and Labor Market Conditions
Christine A. Loucks, Boise State University, and Randall W. Bennett, Gonzaga University
Occupational Licensing and Quality of Service: Advanced Practice Nurses
Ben Van Kammen, Purdue University
The Effect of Occupational Licensure Laws on Occupational Choice
Discussants: Vera Brencic, University of Alberta
Charles R. Link, University of Delaware
Oana Tocoian, Claremont McKenna College

WAGES AND EMPLOYEE COMPENSATION
8:15 AM–10:00 AM
Chair: Jed L. DeVaro, California State University, East Bay
Papers: Jed L. DeVaro, California State University, East Bay, Nan L. Maxwell, Mathematica Policy Research, and California State University, East Bay, and Hodaka Morita, University of New South Wales
Compensation and Intrinsic Motivation in Nonprofit and For-Profit Organizations
Gregory Gilpin, Montana State University, and Michael S. Kofoed, United States Military Academy
Employer-Sponsored Education Assistance and MBA Quality: An Application of the Alchian-Allen Substitution Hypothesis
Matthew Knepper, U.S. Bureau of Economic Analysis
Are the Real Benefits Benefits? Labor Unions and Employee Compensation
Robert P. McComb, Texas Tech University, George M. Deltas, University of Illinois at Urbana-Champaign, and Dakshina G. De Silva, Lancaster University
Localized Changes in Wages When Walmart Arrives
Discussants: Li-Hsueh Chen, California State University, Los Angeles
Jed L. DeVaro, California State University, East Bay
Matthew Knepper, U.S. Bureau of Economic Analysis
Robert P. McComb, Texas Tech University

NAFE SESSION 4
8:15 AM–10:00 AM
National Association of Forensic Economics
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Lawrence M. Spizman, State University of New York, Oswego
Papers: Steven J. Shapiro, New York Institute of Technology
Uses and Misuses of Single Firm Event Studies in Litigation
Christopher W. Young, Sobel & Co., and Rutgers University, James Janos, Sobel & Co., and Jeffrey Sisco, Sobel & Co.
I Will Pay More for Voting Stock, Right?
Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammarback Law Offices S.C.
[211] 8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists

COMPETITIVE BALANCE
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Jill S. Harris, Pomona College
Papers: Young Hoon Lee, Sogang University
- Measurement of Competitive Balance and Uncertainty of Outcome
- Competitive Balance in the WNBA
- Shall the Last Be First? The Reverse Order Draft and Competitive Balance in the National Hockey League
- The Effects of Depreciating Exchange Rates on the Profitability of Professional Sports Teams: A Theoretical Approach
Discussants: Trevor Collier, Young Hoon Lee, Sogang University, Duane W. Rockerbie, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
- Aditi Sengupta, Auburn University

[212] 8:15 AM–10:00 AM
Association of Environmental and Resource Economists

ENVIRONMENT AND SPECIES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Christian Langpap, Oregon State University
Papers: Benjamin A. Jones, University of Oklahoma, and Shana McDermott, University of New Mexico
- Creating Quite a Stink: Health Impacts and Costs of Invasive Species through Changing Air Quality
- The Value of Birds to eBirders: Exploring Citizen Science Data Using a Recreational Site Choice Model
Discussants: Eyal Frank, Columbia University
- John Ifcher, Santa Clara University
- Hossein Hosseini, University of Calgary, and John R. Boyce, University of Calgary

[213] 8:15 AM–10:00 AM
Association of Environmental and Resource Economists

ENVIRONMENTAL AND RESOURCE ECONOMIC THEORY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Hossein Hosseini, University of Calgary
Papers: Pan Liu, Iowa State University, and Joydeep Bhattacharya, Iowa State University
- Pareto-improving Environmental Policies under Debt Sustainability
- Aditi Sengupta, Auburn University
- Horatiu Rus, University of Waterloo, and Hongxiu Li, University of Waterloo

Climate Change Adaptation and International Mitigation Agreements with Heterogeneous Countries
Hossein Hosseini, University of Calgary, and John R. Boyce, University of Calgary
Reconciling Hotelling’s Rule with Falling Prices and Rising Output: The Bias of Technological Change
Discussants: Aditi Sengupta, Auburn University
Horatiu Rus, University of Waterloo
Hossein Hosseini, University of Calgary
Pan Liu, Iowa State University

REFRESHMENT BREAK 10:00 AM–10:15 AM

[214] 10:15 AM–12:00 PM
ECONOMIC EDUCATION
Chair: Susan A. Jacobson, Regis University
Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott J. Savage, University of Colorado Boulder
- Does Instructor Appearance Affect Student Learning in Economics
- Using a Mock U.S. Senate Exercise to Teach Macroeconomics
Discussants: Susan A. Jacobson, Regis University
Frederick J. Oerther, Western Oregon University

[215] 10:15 AM–12:00 PM
HISTORY OF ECONOMIC THOUGHT
Chair: Ali Arshad, New Mexico Highlands University
Papers: Daniel L. Cuda, Institute for Defense Analyses
- Abba Lerner and the Political Economy of Bureaucracy and Organization
- The Role of Personal Ethics on Development
- Veblen’s Discounted Expected Earnings Stream: Monopoly and Make Believe
- Japan’s Great Stagnation and Abenomics: Can Japan Become a Success Story Again?
Discussants: from above participants

[216] 10:15 AM–12:00 PM
AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: David S. Dixon, University of New Mexico
Papers: Christopher S. Ruebeck, Lafayette College
- Investigating Strategic Behavior of Agents in Differentiated Products Models
- Network Game Dynamics and the Timing of Updates

[218] 10:15 AM–12:00 PM
Society for the Advancement of Behavioral Economics
RISK PREFERENCES, LOSS AVERSION, AND TIME PREFERENCES
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University

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**Papers:** Evgeniya Lakinova, Skolkovo Institute of Science and Technology; Tatiana Babkina, Skolkovo Institute of Science and Technology; Mikhail Myagkov, Skolkovo Institute of Science and Technology; and Vasily Khucharev, Higher School of Economics

**Social Conformity in Risk Attitudes**

Eugene Y. Chan, University of Technology Sydney, and Najam Saqib, Qatar University

Loss Aversion Attenuates under Time Pressure

**Discussants:** from above participants

[219] 10:15 AM–12:00 PM

**BUSINESS CYCLES**

**Chair:** Azhar Iqbal, Wells Fargo Securities, LLC

**Papers:** Nazneen Ahmad, Weber State University, and Sandeep Kumar Rangaraju, Weber State University

*Can Good News Help during Bad Times?*

Bocong Du, University of Houston, and Christoper Biolsi, Office of Management and Budget

*Do Shocks to Animal Spirits Cause Output Fluctuations?*

Bruce W. Finnie, Pacific Lutheran University, Linda K. Gibson, Pacific Lutheran University, and Jeffrey Stuart, Pacific Lutheran University

*The Marshmallow Effect and Limit Cycle Oscillations*

Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vinner, Wells Fargo Securities, LLC

*The Evolution of the Wealth Effect over Recent Business Cycles*

Discussants: Christoper Biolsi, Office of Management and Budget

Bocong Du, University of Houston

Seung Jung Lee, Board of Governors of the Federal Reserve System

Peter M. Summers, High Point University

[220] 10:15 AM–12:00 PM

**EXCHANGE RATES AND CAPITAL FLOWS**

**Chair:** Ahmad Sohrabian, California State Polytechnic University, Pomona

**Papers:** Amrita Dhar, University of Houston

*Identification of Extreme Capital Flows in Emerging Markets*

Takeshi Hoshikawa, Kinki University

*Exchange Rate Rebounds after Foreign Exchange Market Interventions*

Keun Yeong Lee, Sungkyunkwan University

*What Are the Sources of Real Exchange Rate Fluctuations?*

Graham Voss, University of Victoria, and Nicholas Garmirewicz, Queen's University

*Exchange Rates and Fundamentals: Evidence for Canada*

Discussants: Kelfala M. Kallon, University of Northern Colorado

Hayato Nakata, Meisei University

Graham Voss, University of Victoria

Frederick H. Wallace, Gulf University for Science and Technology

Korea International Finance Association

**ASIAN ECONOMY II**

**Organizer:** Daekeun Park, Hanyang University

**Chair:** Sung-Chun Jung, Korea Institute for International Economic Policy

**Papers:** Yeongseop Rhee, Seoul National University, and Sang-Blum Hahn, Kyonggi University

*Short-sales and Foreign Investors’ Behavior in the Korean Stock Market during the Global Financial Crisis*

In Huh, Catholic University of Korea

*Does Nuclear Uncertainty Threaten Financial Markets? North Korea Risk and Its Impact on South Korean Financial Markets*

Hangyong Lee, Hanyang University, and Deokchyun Ryu, Chung-Ang University

*Persistence of Interest Rate Differential*

Discussants: Seung-Gwan Baek, Hongik University

Hee-Yul Choi, Kyonggi University

Cheolbeom Park, Korea University

[223] 10:15 AM–12:00 PM

**Central Bank Research Association**

**REAL EXCHANGE RATES**

**Organizer:** Galina B. Hale, Federal Reserve Bank of San Francisco

**Chair:** Anthony Landry, Bank of Canada

**Papers:** Hanno Lustig, Stanford University, and Kanda Naknoi, University of Connecticut

*Why Are Exchange Rates So Smooth? A Segmented Asset Markets Explanation*

David Parsley, Vanderbilt University, and Shang-Jin Wei, Columbia University

*Fiscal Policy Shocks and Real Exchange Rates*

Anthony Landry, Bank of Canada, and Mario J. Crucini, Vanderbilt University

*Accounting for Real Exchange Rates Using Micro Data*

Discussants: to be announced

[224] 10:15 AM–12:00 PM

**International Banking, Economics and Finance Association**

**VIRTUAL CURRENCIES AND CENTRAL BANKING**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Chair:** Charles M. Kahn, University of Illinois at Urbana-Champaign

**Papers:** Rodney Garratt, University of California, Santa Barbara, and Neil Wallace, Pennsylvania State University

*Bitcoin, Bitcoin 1, Bitcoin 2, ...: An Experiment in Competition among Outside Monies*

Scott Schuh, Federal Reserve Bank of Boston, and Oz Shy, Massachusetts Institute of Technology

*U.S. Consumers’ Adoption and Use of Bitcoin and Other Virtual Currencies*

Wilko Bolt, De Nederlandsche Bank, and Maarten van Oordt, Bank of Canada

*On the Value of Virtual Currencies*

Discussants: Charles M. Kahn, University of Illinois at Urbana-Champaign

Rodney Garratt, University of California, Santa Barbara

Charles M. Kahn, University of Illinois at Urbana-Champaign

[225] 10:15 AM–12:00 PM

**International Banking, Economics and Finance Association**

**DEFAULT RISK**

**Organizer:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Chair:** Paula Tkac, Federal Reserve Bank of Atlanta

**Papers:** Yalin Gunduz, Deutsche Bundesbank

*Mitigating Counterparty Risk*


*The Role of Collateral in Supporting Liquidity*

Henok Tewolde, Federal Reserve Bank of Chicago

*Bank Holding Companies Revenue Diversification, Capital, and Failure Risk*

Discussants: Henok Tewolde, Federal Reserve Bank of Chicago

Matthias Loederbusch, University of Muenster

Mark Lueck, Federal Reserve Bank of Chicago

[226] 10:15 AM–12:00 PM

**HEALTH ECONOMICS: ALCOHOL AND TOBACCO**

**Chair:** Dimitrios Nikolaou, Illinois State University

**Papers:** Moiz Bhai, University of Illinois at Chicago

*Who Pays for Smokers? Evidence from Twins and Siblings*

Jesse M. Cunha, Naval Postgraduate School, and Marigee Bacolod, Naval Postgraduate School

*The Effects of Legal Access to Alcohol and Psychological Health: Evidence from a Regression Discontinuity amongst Army Soldiers*

Michael J. Sinkey, University of West Georgia, and William J. Smith, University of West Georgia

*Do Social Settings Affect Sexual Assault Prevalence? Evidence from Texas Alcohol Consumption*
Li Zhou, University of Alberta, and Brad R. Humphreys, West Virginia University

*The Impacts of Neighborhoods and Culture on Smoking Behavior*

**Discussants:** Richard Cox, Arizona State University
Jesse M. Cunha, Naval Postgraduate School
Rita Ray, Gustavus Adolphus College
Li Zhou, University of Alberta

[227] 10:15 AM–12:00 PM

**LABOR DEMAND AND SUPPLY**

**Chair:** Matthew B. Ross, University of Connecticut

**Papers:**
- Michael S. Kofoed, United States Military Academy: *Pell Grants and Labor Supply: Evidence from a Regression Kink*
- Robert K. Gittings, Texas Tech University: *Minimum Wage Effects on the Births and Deaths of Small Businesses*
- Matthew B. Ross, University of Connecticut: *The Labor Market Dynamics of Technological Change: An Analysis of Task Orientation and Employment Transitions*
- Carolyn Sherwood Call, Mills College, and Sepi Aghdaee, Mills College: *Oakland Business Conditions Survey*

**Discussants:** Robert K. Gittings, Texas Tech University
Michael S. Kofoed, United States Military Academy
Jared McEntaffer, Pennsylvania State University
Matthew B. Ross, University of Connecticut

[228] 10:15 AM–12:00 PM

**Middle East Economic Association**

**HIGHER EDUCATION AND THE TRANSITION TO WORK IN THE MIDDLE EAST AND NORTH AFRICA**

**Organizer:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Edward A. Sayre, University of Southern Mississippi

**Papers:**
- Seyed Mohammad Karimi, University of Washington, and Golnaz Taghvatalab, Central Michigan University: *Economic Impacts of Expansion of Higher Education System to Small Cities of Iran*
- Edward A. Sayre, University of Southern Mississippi: *The School to Work Transition in Palestine, Jordan and Tunisia: An Examination of Educational and Institutional Factors*
- Mehdi Majbouri, Babson College: *Cultural Revolution in Iran: A Natural Experiment on Tertiary Education*

**Discussants:** Mehdi Majbouri, Babson College
Seyed Mohammad Karimi, University of Washington
Golnaz Taghvatalab, Central Michigan University
Ekta Selarka, Madras School of Economics

[229] 10:15 AM–12:00 PM

**National Association of Forensic Economists**

**NAFE SESSION 5**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Thomas R. Ireland, University of Missouri, St. Louis

**Papers:**

**Discussants:** from above participants

[230] 10:15 AM–12:00 PM

**North American Association of Sports Economists, and International Association of Sports Economists**

**SPORTS ECONOMICS I**

**Organizer:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** John L. Solow, University of Iowa

**Papers:**
- Jill S. Harris, Pomona College: *NCAA Violations: A Study of Cartel Self-Enforcement with Imperfect Information Using a Spatial Crime Model*
- E. Frank Stephenson, Berry College: *The Economic Impact of Lower Level College Football Championship Games*
- David E. Chaplin, Northwest Nazarene University, and Eric Madrigal, Northwest Nazarene University: *Outcome Uncertainty, the Superstar Effect and Live Attendance in Professional Boxing*

**Discussants:** Laura Beaudin, Bryant University
David J. Berri, Southern Utah University
E. Frank Stephenson, Berry College

[231] 10:15 AM–12:00 PM

**Contemporary Economic Policy Session**

**DEVELOPMENT, LAND REFORM, AND PREHISTORY**

**Organizer:** Jack W. Hsu, California State University, Long Beach, and Henan University

**Chair:** Denise Hare, Reed College

**Papers:**
- Ravi Bhandari, St. Mary's College of California: *Land Titling and Credit Access: A Look at Nepal's Historic Land Reforms of 1964*
- Ronald A. Edwards, Tamkang University: *Chinese Economic Prehistory*
- Saranjam Baig, Kararakom International University, and Yi Feng, Claremont Graduate University: *Does Government Political Capacity Increase of Reduce Corruption? An Empirical Study of Developing Countries*

**Discussants:** Denise Hare, Reed College
Ronald A. Edwards, Tamkang University
Ravi Bhandari, St. Mary's College of California
Faridul Islam, Morgan State University

[232] 10:15 AM–12:00 PM

**Association of Environmental and Resource Economists**

**ECOSYSTEMS, RESERVES AND AGRICULTURE**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** David J. Lewis, Oregon State University, Corvallis

**Papers:**
- Boris Houenou, Washington State University: *Human Health and Livestock Capital Demand in the Livestock-Dependent Household*
- Yiwen Yang, University of Hawaii at Manoa, and Ping Sun Leung, University of Hawaii at Manoa: *A Meta-Analysis of Locally-Produced Food Valuation Studies*
- Pak Sing Choi, Washington State University, Ana Espinola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University: *A Study of Conservation Procurement Auction with Bi-directional Externalities*
- David J. Lewis, Oregon State University, Corvallis, and Stephen Polasky, University of Minnesota: *Implementing the Optimal Provision of Ecosystem Services under Climate Change*

**Discussants:** Yiwen Yang, University of Hawaii at Manoa
Pak Sing Choi, Washington State University
David J. Lewis, Oregon State University, Corvallis
Boris Houenou, Washington State University

[233] 10:15 AM–12:00 PM
Association of Environmental and Resource Economists

THE SHALE GAS BOOM
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Grant Jacobsen, University of Oregon
The US Energy System Has Become More Volatile and Harder to Predict
Naima Farah, University of Calgary
The Effects of Hydraulic Fracturing on Agricultural Productivity and Crop Composition in Alberta
Gulcan Cil, University of Oregon, and Ralph Mastromonaco, University of Oregon
Cursed Resources: Hydraulic Fracturing and Negative Birth Outcomes
Grant Jacobsen, University of Oregon
Who Wins in an Energy Boom? Evidence from Wage Rates and Housing
Discussants: Gulcan Cil, University of Oregon
Naima Farah, University of Calgary
Grant Jacobsen, University of Oregon
Evan Sherwin, Carnegie Mellon University
[234] 12:30 PM–2:15 PM

APPLIED TIME SERIES ANALYSIS
Organizer: Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona
Chair: Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona
Papers: Kwang-Woo Park, Minnesota State University
Which Price Moves First, Corn or Soybeans?
Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona
New Evidence on Response of Unemployment to GDP Growth: A Cross-Country Comparison
Discussants: to be announced
[235] 12:30 PM–2:15 PM

GAME THEORY AND BARGAINING THEORY
Chair: Markus P. Schneider, University of Denver
Papers: Matthew R. Birch, Washington State University, and Robert Rosenman, Washington State University
Product Differentiation in a Hotelling City with Elastic Demand
Andrew Monaco, University of Puget Sound
Heterogeneous Environmental Standards in Oligopolistic Markets with International Trade
Filippo Pavesi, Stevens Institute of Technology, and University of Verona, and Massimo Scotti, University of Technology Sydney
Good Lies
Discussants: from above participants
[236] 12:30 PM–2:15 PM

DEFENSE ECONOMICS: RECRUITING AND RETENTION
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Jennifer Lamping Lewis, RAND Corporation
Papers: Jennie W. Wenger, RAND Corporation
Searching for Information Online: Using Big Data to Uncover the Concerns of Potential Army Recruits
Lauren Malone, CNA Corporation
Cadets’ Cognitive and Noncognitive Growth at the National Guard Youth ChalleNGe Program: Evidence from 7 Sites
Elda Pema, Naval Postgraduate School, Stephen L. Mehay, Naval Postgraduate School, and Simona Tick, Naval Postgraduate School
Can Psychological Attributes Predict Navy Attrition?
Simona Tick, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School
The Role of Technical Degrees in the Performance and Retention of Junior Navy and Marine Corps Officers
Discussants: Julie A Pechacek, Institute for Defense Analyses
Jennie W. Wenger, RAND Corporation
Garrett Summers, Office of the Secretary of Defense
David R. Graham, Institute for Defense Analyses
[237] 12:30 PM–2:15 PM

Contemporary Economic Policy Session

APPLIED ECONOMETRICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Faridul Islam, Morgan State University
Papers: Ningzi Li, Cornell University
Bond Issues: Political Relations and Financing Capacities of China’s Large Corporations
Morris Altmann, University of Newcastle
Faridul Islam, Morgan State University, and Muhammad Shafullah, Griffith University
Nonlinearity and Immigration-Wages-Economic Growth: A Reexamination of the Nexus with US Data
Discussants: Morris Altmann, University of Newcastle
Faridul Islam, Morgan State University
Saranjam Baig, Kargarom International University
[239] 12:30 PM–2:15 PM

LABOR MARKETS AND MONETARY POLICY
Chair: Venoo Kakar, San Francisco State University
Papers: John D. Burger, Loyola University Maryland, and Jeremy Schwartz, Loyola University Maryland
Polarization, Globalization, and Jobless Recoveries
Zhen Cui, California State University, Los Angeles, and Li-Hueh Chen, California State University, Los Angeles
Jobless Recovery and Structural Change: A VAR Approach
Devika Hazra, California State University, Los Angeles
Impact of Fiscal and Monetary Policy on Heterogeneous Labor under Limited Participation
Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktor Stebunovs, Board of Governors of the Federal Reserve System
The Effects of U.S. Unconventional Monetary Policy on Employment in Disaggregated Data
Discussants: from above participants
[240] 12:30 PM–2:15 PM

TRADE SHOCK AND LIBERALIZATION
Chair: Vange M. Ocasio, Whitworth University
Papers: Yasuakazu Ichino, Konan University
Cultural Diversity within a Country and Cultural Similarity between Countries: An Effect of International Trade
Baybars Karacavu1, University of Hawaii at Manoa, and Chrysostomos Tabakis, KDI School of Public Policy and Management
Inequality Dynamics and the Role of Trade Liberalization in South Korea
Marshall Uria, University of California, Irvine
Trade Intermediation
Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
Simba Mutsvangwa, Yokohama National University
Miao Ouyang, Brandeis University
[241] 12:30 PM–2:15 PM

FDI: CRIME, ACQUISITIONS, AND EXCHANGE RATES
Organizer: Rossitza B. Wooster, Portland State University
[242] 12:30 PM–2:15 PM

**REGULATIONS AND INSURANCE**

**Chair:** Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

**Papers:** Mahsa Agha Gholizadeh, U.S. Bureau of Economic Analysis, and Kimberly D. Zieschang, International Monetary Fund

- *Rethinking Insurance*
- *The Cumulative Cost of Regulations*
- *Alternative Methods for Predicting Bank Failure*

**Discussants:** Mahsa Agha Gholizadeh, U.S. Bureau of Economic Analysis

Tyler C. Schipper, University of St. Thomas

Sean Severe, Drake University

[243] 12:30 PM–2:15 PM

**Contemporary Economic Policy Session**

**BANKS, RISK, AND INVESTMENT STATISTICS**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Xinghe Henry Wang, University of Missouri, Columbia

**Papers:** Haoyuan Ding, Shanghai University of Finance and Economics, Julan Du, Chinese University of Hong Kong, Chih-Sheng Hsieh, Chinese University of Hong Kong, and Yichuan Hu, Chinese University of Hong Kong

- *Bank-Firm Relationship and Loan Outcome—Role of Brokers in the Bank-Firm Network*
- *Eungrimin B. Kang, St. Cloud State University, and Artatrina Ratha, St. Cloud State University*

[244] 12:30 PM–2:15 PM

**RISKY HEALTH BEHAVIORS**

**Organizer:** Monica Deza, University of Texas, Dallas

**Chair:** Brady P. Horn, University of New Mexico

**Papers:** Brady P. Horn, University of New Mexico, and Alok K. Bohara, University of New Mexico

- *A Dynamic Panel Estimation of the Effect of DUI Enforcement on Traffic Fatalities*
- *Timothy J. Classen, Loyola University Chicago*

**State-Level Characteristics of Prescription Drug Monitoring Programs**

Monica Deza, University of Texas, Dallas

- *Graduated Driver Licensing and Teen Fertility*
- *Daniel S. Grossman, West Virginia University, Brad R. Humphreys, West Virginia University, Umair M. Khalili, West Virginia University, and Jane E. Ruseki, West Virginia University*

**Macroeconomic Conditions, Drug Abuse, and Drug Substitution in West Virginia**

**Discussants:** Monica Deza, University of Texas, Dallas

Umair M. Khalili, West Virginia University

Brady P. Horn, University of New Mexico

Timothy J. Classen, Loyola University Chicago

[245] 12:30 PM–2:15 PM

**Society for the Advancement of Behavioral Economics**

**ECONOMICS AND HIGHER EDUCATION**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** Kaytlynn Clemmons, University of Central Missouri, Amy Kiger, University of Central Missouri, Janice Putman, University of Central Missouri, and David B. Johnson, University of Central Missouri

- *A Toothless Policy with Bite: The Effect of a Smoking Policy on a University Campus*

Supriya Sarnikar, Westfield State University

- *What Undergraduate Students Teach Us About Economic Theory and Economic Literacy*

John Ifcher, Santa Clara University, and Homa Zarghamee, Barnard College

- *Does Studying Economics Make Students More Selfish? Evidence from a Laboratory*

**Discussants:** from above participants

[246] 12:30 PM–2:15 PM

**Contemporary Economic Policy Session**

**LABOR FORCE PARTICIPATION, WAGES AND RETIREMENT DECISIONS OF THE ELDERLY**

**Organizer:** Maureen A. Pirog, Indiana University

**Chair:** Victoria Perez, Indiana University

**Papers:** Brian J. Asquith, University of California, Irvine, and Comparison with Brain Drain

Ben S. Griffy, University of California, Santa Barbara

- *Household Wealth and Lifecycle Wage Inequality*

Minjoon Lee, University of Michigan

- *Portfolio Allocation over Life-Cycle with Multiple Late-in-Life Saving Motives*

**Discussants:** Yuanyuan Deng, Stony Brook University

Abe Dunn, U.S. Bureau of Economic Analysis

Jason U. Huh, University of Illinois at Urbana-Champaign

[246A] 12:30 PM–2:15 PM

**MIGRATION, DEVELOPMENT, AND WELFARE**

**Organizer:** Scott C. Bradford, Brigham Young University

**Chair:** Scott C. Bradford, Brigham Young University

**Papers:** Lant Pritchett, Harvard University, and Michael A. Clemens, Center for Global Development, and IZA

- *The New Economic Case for Migration Restrictions: An Assessment*

Scott C. Bradford, Brigham Young University

- *A General Equilibrium Model of Migration and Poverty*

Maurice Schiff, IZA

- *Ability Drain: Size, Impact, and Comparison with Brain Drain under Alternative Immigration Policies*

Thu Hien Dao, Universite Catholique de Louvain, Frederic Docquier, Universite Catholique de Louvain, Christopher Parsons, University of Western Australia, and Giovanni Peri, University of California, Davis

- *Migration and Development: Dissecting the Anatomy of the Mobility Transition*

**Discussants:** from above participants
[247] 12:30 PM–2:15 PM
North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS II
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Liam Lenten, La Trobe University
Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, Temple University
Casual Bettors and Sentimental Bias: Weekday vs. Weekend Effects
Liam Lenten, La Trobe University, Ralph Bayer, University of Adelaide, and Qin Wu, University of Adelaide
Doping Behaviours and Efficiency of Drug Prevention in Sports: An Experimental Study
Petr Parmakho, National Research University Higher School of Economics, and Marina Zavertiaeva, National Research University Higher School of Economics
Team Diversity and Performance in eSports
Qi Ge, Skidmore College
Sports Event Sentiment and Tipping Behavior
Discussants: Robert Simmons, Lancaster University
Arne Feddersen, University of Southern Denmark
Qi Ge, Skidmore College
Brad R. Humphreys, West Virginia University

[248] 12:30 PM–2:15 PM
DETERMINANTS OF PRODUCTIVITY IN FARMS AND FIRMS
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Papers: Steven M. Helfand, University of California, Riverside, Marcelo Magalhaes, Sao Paulo State University, and Nicholas E Rada, U.S. Department of Agriculture
Brazil's Agricultural Total Factor Productivity Growth by Farm Size
Young Gui Kim, Korea Institute for International Economic Policy, and Hak K. Pyo, Seoul National University
Trade in Intermediate Goods and Value-added and Implications for Productivity and Welfare in Korea
Mi Kyung Pai, Kyungpook National University
Entry, Exit, Firm Age, Vertical Integration, and the Productivity Growth of Firms in Korea's Core Growth-Leading Industries
Steven M. Helfand, University of California, Riverside, and Matthew PH Taylor, University of California, Riverside
The Inverse Relationship between Farm Size and Productivity: Refocusing the Debate
Discussants: Hak K. Pyo, Seoul National University
Mi Kyung Pai, Kyungpook National University
Steven M. Helfand, University of California, Riverside
Jeffrey B. Nugent, University of Southern California

[249] 12:30 PM–2:15 PM
LOCAL AND INTERNATIONAL KNOWLEDGE SPILLOVERS
Chair: Gibson Nene, University of Minnesota, Duluth
Papers: Nelson G. Altamirano, National University, and University of California, San Diego
The Brazilian Aircraft Industry: Links of Military and Civilian Technology Transfer
Jonathan Silberman, Oakland University, and Nivedita Mukherji, Oakland University
Knowledge Flow among U.S. Metro Areas: Innovative Activity, Proximity and the Border Effect

Lei Zhu, West Chester University, and Bang Nam Jeon, Drexel University
International R&D Spillovers: Evidence from Korea
Discussants: Justin R. Bucicifero, Eastern Washington University
Ayse Evrensel, Southern Illinois University, Edwardsville
Jonathan Silberman, Oakland University

[250] 12:30 PM–2:15 PM
ENVIRONMENTAL AND NATURAL RESOURCES
Chair: William H. McGuire, University of Washington, Tacoma
Papers: Lindon S. Belshe, Colorado School of Mines, and Ian Lange, Colorado School of Mines
Determining the Effectiveness of the U.K.'s Landfill Tax in Scotland
William H. McGuire, University of Washington, Tacoma, Phi Cong Hoang, University of Georgia, and Aseem Prakash, University of Washington
Is There Life after Death? The Case of the 33/50 Program
Brian S. Park, U.S. Energy Information Administration
Estimation of Economic Opportunity Costs Due to Constrained Regional Infrastructure Using Risk Modeling: Uinta Basin Energy and Transportation Study
Shrawantee Saha, College of Saint Benedict, Robert D. Mohr, University of New Hampshire, and Marco Vincenzi, University of New Hampshire
Environmental Justice and the Print Media during the Implementation of Superfund
Discussants: Lindon S. Belshe, Colorado School of Mines
Brian S. Park, U.S. Energy Information Administration
Travis Roach, University of Central Oklahoma
Shrawantee Saha, College of Saint Benedict

[251] 12:30 PM–2:15 PM
HOUSING AND LAND USE REGULATIONS
Chair: Meiping Sun, Columbia University
Papers: Timothy M. Komarek, Old Dominion University, and Gary A. Wagner, Federal Reserve Bank of Philadelphia
What Does an Income Shock Really Buy You? Evidence from a Change in Military Housing Policy
Hannah Mead, George Mason University, Alex Tabarrok, George Mason University, and Garrett Jones, George Mason University
Testing for the Exclusionary Motive Behind Land-Use Regulations
Erling Roed Larsen, Eiendomsverdi
Is There a Weekday Effect in the Norwegian Housing Market? Evidence from a Reversed Treatment Design on Repeat-Sales Data
Discussants: Timothy M. Komarek, Old Dominion University
Erling Roed Larsen, Eiendomsverdi
Meiping Sun, Columbia University

[252] 2:30 PM–4:15 PM
AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: Christopher S. Ruebeck, Lafayette College
Papers: Katharine A. Anderson, Carnegie Mellon University
The Tradeoff between Location and Love: The Emergence of Tiering among Academic Institutions
Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University
Examining the Role of Price Limits in High Frequency Trading
David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico
Welfare Loss and Other Unintended Consequences of Organ Transplant Metrics
Discussants: from above participants

[253] 2:30 PM–4:15 PM
Economics of National Security Association
DEFENSE ECONOMICS: IMPLEMENTATION CHALLENGES IN THE MILITARY HEALTH SYSTEM
Revised 5/24/16  PROGRAM IS SUBJECT TO CHANGE  Page 40 of 60

Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: Sarah Burns, Institute for Defense Analyses

MHS Reform the Options under Consideration

Panel Discussion
Discussants: David S. C. Chu, Institute for Defense Analyses

[254] 2:30 PM–4:15 PM
DEFENSE ECONOMICS: TOPICS IN DEFENSE ECONOMICS
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Binyam Solomon, National Defence Headquarters
Papers: Francois Melese, Naval Postgraduate School
Minimizing Public Sector Corruption
Matthew M. Ross, Western Michigan University
Elections and Equity Volatility: The Case of the U.S. Defense Industry
James T. Bang, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute
Predicting Aggregate Terror Risk: A Machine Learning Approach
Discussants: James Craig Stone, Canadian Forces College
Noah Myung, Naval Postgraduate School
Ryan Sullivan, Naval Postgraduate School

[255] 2:30 PM–4:15 PM
Contemporary Economic Policy Session
TOPICS IN APPLIED MICROECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Carsten Lange, California State Polytechnic University, Pomona
Papers: Feng Xiao, California State University, Fullerton
Global Inequality, Air Pollution and Human Health
Ying-Er Chen, Tamkang University, Sung-Shuo Kao, Kaohsiung Veterans General Hospital, and Ren-Hua Chung, National Health Research Institutes
Economic Evaluation of Colorectal Cancer Prevention in Taiwan
Carsten Lange, California State Polytechnic University, Pomona, and Jian Lange, ESRI
Using Spatial Econometrics to Analyze Obesity in Adolescents in California
Discussants: Ying-Er Ch Chen, Tamkang University
Carsten Lange, California State Polytechnic University, Pomona
Feng Xiao, California State University, Fullerton

[256] 2:30 PM–4:15 PM
FIRM AND SOCIAL NETWORKS AND THEIR EFFECTS
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammond, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Papers: Hyojin Song, Microsoft Research, and Daehyun Kim, University of Southern California
Stability of the Supply Chain Networks: Evidence from the Korean Automobile Industry
Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
The Dynamic Effects of Social Network on Income in Korea
Hyojin Song, Microsoft Research, and Hae Yeun Park, University of Southern California
Estimation of Network Effects on Automotive Parts Suppliers’ R&D Investments: The Fixed Effects Filtered Estimation
Wenjing Chu, University of Southern California

Capital Misallocation and Income Distribution
Discussants: Tushar Bharati, University of Southern California
Hyojin Song, Microsoft Research
Dawoon Jung, University of Southern California
Hae Yeun Park, University of Southern California

[257] 2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics
HAPPINESS, INEQUALITY, AND THE GREAT RECESSION
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Oscar Zapata, University of Calgary
Happiness Inequality: Evidence from the Tropics
Kelsey J. O’Connor, University of Southern California
Unhappiness Predicts Unemployment: Evidence from Longitudinal Data in the U.S. and Germany
John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and University of Maryland, and Homa Zarghamee, Barnard College
Income Inequality and Subjective Well-Being: Evidence from the Gallup Daily Poll
Discussants: from above participants

[258] 2:30 PM–4:15 PM
FDI AND INNOVATION
Chair: Ayse Evrensel, Southern Illinois University, Edwardsville
Papers: Jaerim Choi, University of California, Davis
Offshoring and Inequality: A Matching and Sorting Model of Offshoring
Maroula Kraiche, University of Texas Rio Grande Valley
Foreign Direct Investment, Financial Development and Asymmetric Information
Tejinder S. Sara, Tuskegee University, and Faye H. Jackson, Tuskegee University
Role of Innovation in Global Competition: Emerging Markets and Innovation
Eric T. Stuen, University of Idaho
A Multilateral Analysis of International Student Flows
Discussants: Jaerim Choi, University of California, Davis
Kelfala M. Kallon, University of Northern Colorado
Maroula Kraiche, University of Texas Rio Grande Valley
Tejinder S. Sara, Tuskegee University

[259] 2:30 PM–4:15 PM
Central Bank Research Association
GLOBAL BANKS AND INTERNATIONAL LINKAGES
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
Chair: to be announced
Cross-border Bank Flows and Monetary Policy
Rhiannon Sowerbutts, Bank of England, and Dennis Reinhardt, Bank of England
Regulatory Arbitrage in Action: Evidence from Banking Flows and Macropolicies
Mauro Carabarin, Banco de Mexico, Adrian de la Garza, Banco de Mexico, and Othon M. Moreno, Banco de Mexico
Global Liquidity and Corporate Financing in Mexico
Christian Eufinger, ISEB Business School, Friederike Niepmann, Board of Governors of the Federal Reserve System, and Bjoern Richter, University of Bonn
Banks’ Organizational Structure and International Shock Transmission
Discussants: Rhiannon Sowerbutts, Bank of England
Enrico Mallucci, Board of Governors of the Federal Reserve System
Edith Y. Liu, Board of Governors of the Federal Reserve System
Bernardo Moraes, Board of Governors of the Federal Reserve System
[260] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**FISCAL POLICY, CORPORATE TAX, AND RISK TOLERANCE**

Organizer: Jack W. Hou, California State University, Long Beach, and Heman University

Chair: Eungmin B. Kang, St. Cloud State University

Papers: Wenzhe Zhao, Central University of Finance and Economics

- 'Wealth Effect' or 'Seignorage Effect'? Research on the Relationship between Fiscal Policy and the Inflation under Multi-tier Government

Discussants: Eungmin B. Kang, St. Cloud State University

Tsun-Feng Chiang, Heman University

Household Characteristics and the Shift of Household Financial Risk Tolerance during the Great Recession: Evidence from Panel Data

Kate Hynes, Dublin City University

Corporate Tax Games with Cross Border Externalities from Public Infrastructure

Tsun-Feng Chiang, Heman University

Household Characteristics and the Shift of Household Financial Risk Tolerance during the Great Recession: Evidence from Panel Data

Wenzhe Zhao, Central University of Finance and Economics

[261] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**MEDICARE AND MEDICAID**

Organizer: Maureen A. Pirog, Indiana University

Chair: Victoria Perez, Indiana University

Papers: Yuanyuan Deng, Stony Brook University

- Late Enrollment Penalties, Medicare Enrollment and Medicare Costs of Older Americans

Discussants: Brian J. Asquith, University of California, Irvine

Ben S. Griffy, University of California, Santa Barbara

Minjoon Lee, University of Michigan

[262] 2:30 PM–4:15 PM

**TOPICS IN EDUCATION AND HEALTH BEHAVIOR**

Organizer: Jeffrey S. DeSimone, University of Alabama, Birmingham

Chair: Jeffrey S. DeSimone, University of Alabama, Birmingham

Papers: Valerie K. Bostwick, University of California, Santa Barbara

- Saved by the Morning Bell: School Start Time and Teen Car Accidents

Discussants: Jeffrey S. DeSimone, University of Alabama, Birmingham

Tuan Nguyen, University of Oregon

- Interlock Ignition Laws and Alcohol-Related Behavior

Edward J. Schumacher, Trinity University

Bodyweight and Academic Performance in High School

Discussants: Jeffrey S. DeSimone, University of Alabama, Birmingham

Tuan Nguyen, University of Oregon

Edward J. Schumacher, Trinity University

Valerie K. Bostwick, University of California, Santa Barbara

[263] 2:30 PM–4:15 PM

**EARNINGS, EMPLOYMENT DEPRIVATION, AND UNEMPLOYMENT**

Chair: Gregory Gilpin, Montana State University

Papers: Rocío García-Díaz, Tecnológico de Monterrey, and Daniel A. Prudencio, Tecnológico de Monterrey

- Long-Term Employment Deprivation Index

Discussants: Rocío García-Díaz, Tecnológico de Monterrey

Karen Smith, Adams Smith Economics

Kate Hynes, Dublin City University

Wenzhe Zhao, Central University of Finance and Economics

[264] 2:30 PM–4:15 PM

**CRIME AND MICROECONOMIC TOPICS**

Chair: Mark A. Steckbeck, Campbell University

Papers: Alexander McQuoid, U.S. Naval Academy, and J. Britton Haynes Jr., U.S. Department of the Navy

- The Thin Blue Line: Police Militarization and Crime

Roger W. Spencer, Trinity University, and John H. Huston, Trinity University

Using Big Data to Inform Our View of Nobel Economists

Discussants: from above participants

[265] 2:30 PM–4:15 PM

**MARKET STRUCTURE AND FIRM STRATEGY**

Chair: Peter M. Schwarz, University of North Carolina, Charlotte

Papers: Mark R. Frascatore, Clarkson University

- Applied Research, Entry, and Leapfrogging

Christopher Laincz, Drexel University, and Ana Sofia Domingues Rodrigues, Autoridade da Concorrencia

- The Impact of Cost Reducing Spillovers on the Ergodic Distribution of Market Structures

Stefanie R. Ramirez, University of Idaho

An Examination of Firm Licensing Behavior in the Payday Lending Industry

Discussants: Tannista Banerjee, Auburn University

Dapeng Cai, Nagoya University

Chia-Wen Chen, National Taipei University

Christopher Laincz, Drexel University

[266] 2:30 PM–4:15 PM

**National Association of Forensic Economists**

Chair: Gregory Gilpin, Montana State University

Papers: Rocío García-Díaz, Tecnológico de Monterrey, and Daniel A. Prudencio, Tecnológico de Monterrey

- Long-Term Employment Deprivation Index

Discussants: Rocío García-Díaz, Tecnológico de Monterrey

Karen Smith, Adams Smith Economics

Michael L. Nieswiadomy, University of North Texas

[267] 2:30 PM–4:15 PM

**NAFE SESSION 6**

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: David Tucek, Value Economics LLC

- The Bond Ladder Fallacy

Sibylle Scholz, Berkeley Engineering and Research, Inc.

Influential Observations: Not Your Average Joe

Thomas H. Carroll, University of Nevada, Las Vegas

Estimating the Lost Value of Household Services from the American Time Use Survey

Discussants: Thomas M. Roney, Thomas Roney, LLC

Karen Smith, Adams Smith Economics

Michael L. Nieswiadomy, University of North Texas
North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS: REVENUE AND LEAGUE STRUCTURE
Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: John Charles Bradbury, Kennesaw State University
Papers: Nola Agha, University of San Francisco, and Thomas A. Rhoads, Towson University

The League Standing Effect: The Case of a Split Season in Minor League Baseball
John Charles Bradbury, Kennesaw State University
Winning and Revenue in Professional Sports Leagues
Craig A. Depken II, University of North Carolina, Charlotte, and Benjamin Luke Fore, University of North Carolina, Charlotte
The Impact of Sports on Firm-Level Economic Activity
Brad R. Humphreys, West Virginia University, and Thomas J. Miceli, University of Connecticut

Outcome Uncertainty, Fan Travel, and Aggregation
Discussants: John Charles Bradbury, Kennesaw State University
Liam Lenten, La Trobe University
Petr Parshakov, National Research University Higher School of Economics
Craig A. Depken II, University of North Carolina, Charlotte

[268] 2:30 PM–4:15 PM
MONETARY POLICY, INVESTMENT AND ECONOMIC DEVELOPMENT
Organizer: Rossitza B. Wooster, Portland State University
Chair: Rossitza B. Wooster, Portland State University
Papers: Don P. Clark, University of Tennessee, and W. Charles Sawyer, Texas Christian University

Industrial Diversification and Economic Development in Africa
Olenna Ogrokhina, Lafayette College, and Cesar M. Rodriguez, Portland State University
The Role of Monetary Policy in Latin American Debt Denomination
Gerardo Reyes-Tagle, Inter-American Development Bank, and Karl Garbicak, Inter-American Development Bank

The Macro-Fundamentals of Public-Private Partnerships: Do They Respond to Fiscal Concerns?
Discussants: Karl Garbicak, Inter-American Development Bank
Luisa Blanco, Pepperdine University
Don P. Clark, University of Tennessee

[269] 2:30 PM–4:15 PM
African Finance and Economic Association
HEALTH INSURANCE, REMITTANCES AND LABOR MARKET ISSUES IN AFRICA
Organizer: Samuel Amponsah, Tokyo International University
Chair: John C. Anyanwu, African Development Bank
Papers: Jonah Busch, Centre for Global Development, and Souleymane Soumahoro, Centre for Global Development

Rule of Law and Natural Resource Use: Evidence from Deforestation in Cote d’Ivoire
Ikechukwu D. Nwaka, Eastern Mediterranean University, Fatma Guven Lisanliler, Eastern Mediterranean University, and Gulsay Tuna, Eastern Mediterranean University

Sectoral Choices and Wage Differences among Nigerian Public, Private and Self-employment
Samuel Amponsah, Tokyo International University

The Effect of Capitation on Health Expenditures and Welfare
John C. Anyanwu, African Development Bank

Key Factors Driving Income Inequality in North Africa
Discussants: John C. Anyanwu, African Development Bank
Samuel Amponsah, Tokyo International University
Souleymane Soumahoro, Centre for Global Development
Ikechukwu D. Nwaka, Eastern Mediterranean University

[270] 2:30 PM–4:15 PM
ENVIRONMENTAL ECONOMICS
Chair: Soumendra N. Banerjee, Misericordia University
Papers: John McCollough, Lamar University
Pollution Havens and Their Relationship to the Environmental Kuznets Curve
Toni Sipic, Central Washington University
Impacts of Nuclear Accidents on the Convention on Nuclear Safety Ratification Delay
Jason M. Walter, University of Wisconsin, Stout
Identifying Optimal Environmental Policy in Competitive Markets with Concerned Consumers
Discussants: Soumendra N. Banerjee, Misericordia University
William H. McGuire, University of Washington, Tacoma
Travis Roach, University of Central Oklahoma

[271] 2:30 PM–4:15 PM
MICROECONOMETRIC ANALYSIS OF ALL THINGS PORTLANDIA
Organizer: Jamein P. Cunningham, Portland State University
Chair: Jamein P. Cunningham, Portland State University
Papers: Ian Goldsmith, Portland State University
How Landslide Risk Affects Detached Single Family Home Sales in Southwest Portland
Eric Hoffman, Portland State University
Cyclist Decision Making Based on Vehicular-Bicycle Crashes
Rebecca Hanes, Portland State University
The Survival of Coal Power Plants: Duration and Binary Response Models

Discussants: J. Forrest Williams, Portland State University
Jamein P. Cunningham, Portland State University
Michael Paruszkiwicz, Portland State University

[REF10] 4:15 PM–4:30 PM
Other Session

REFRESHMENT BREAK

[272] 4:30 PM–6:15 PM
TOPICS IN ECONOMICS
Chair: Levon Goukasian, Pepperdine University
Papers: Matthew T. Gregg, Roger Williams University
The Enduring Effects of American Indian Boarding Schools
Bernard Poirine, University of French Polynesia, Jean Francois Gay, University of French Polynesia, and Vincent E. Drosy, University of French Polynesia
The Climatic and Agricultural Origins of Thrift, Sharing and Entrepreneurship
Wilson X. B. Li, United International College, Tina T. He, United International College, Gordon Y. N. Tang, Hong Kong Baptist University, and Andrew Marshall, University of Strathclyde
Accounting Conservatism: Impact of Share Repurchases and Financial Constraints

Discussants: Matthew T. Gregg, Roger Williams University
Andrew Monaco, University of Puget Sound
Peng Xu, Hosei University

[273] 4:30 PM–6:15 PM
AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
Chair: Troy Tassier, Fordham University
Papers: Tongkui Yu, Southwest University, and Xuezhong (Tony) He, University of Technology Sydney
Endogenous Formation of Interbank Credit Coalition
Katharine A. Anderson, Carnegie Mellon University

You Have to Know a Guy: Social Networks and Membership Rules in Group Formation Problems
Leanne J. Ussher, Queens College, CUNY

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**Endogeneous Cycles in a Trade Credit Network**

*Discussants:* from above participants

[274] 4:30 PM–6:15 PM

**SEMPARAMETRIC METHODS IN DEVELOPMENT ECONOMICS AND PUBLIC POLICY**

*Organizer:* Dustin Chambers, Salisbury University

*Chair:* Dustin Chambers, Salisbury University

*Papers:* Daniel J. Henderson, University of Alabama, and Christopher F. Parmeter, University of Miami

A Partially Parametric Model

Kusum Mundra, Rutgers University, and Fernando Rios-Avila, Levy Economics Institute

*Immigrants’ Social Networks and Unemployment Duration: A Semiparametric Analysis*

Shatakshee Dhongde, Georgia Institute of Technology, Daniel J. Henderson, University of Alabama, and Le Wang, University of Alabama

Human Capital and Economic Growth: A Multiple-Proxy Approach

Dustin Chambers, Salisbury University, and Courtney Collins, Rhodes College

The Regressive Effects of Regulations on Consumer Prices

*Discussants:* Kusum Mundra, Rutgers University

Dustin Chambers, Salisbury University

Daniel J. Henderson, University of Alabama

[275] 4:30 PM–6:15 PM

**DEFENSE ECONOMICS: MILITARY MEDICAL ISSUES**

*Organizer:* John E. Whitley, Institute for Defense Analyses

*Chair:* John E. Whitley, Institute for Defense Analyses

*Papers:* Sarah Burns, Institute for Defense Analyses

Theater Medical Workload and Readiness Requirements

Estimating Casualty and Survival Rates

Sarah Burns, Institute for Defense Analyses

*Potential Savings from Value Based Purchasing Reforms*

*Discussants:* Jamie Lindly, U.S. Department of Defense

Sarah Burns, Institute for Defense Analyses

Mark Hamilton, U.S. Department of Defense

[276] 4:30 PM–6:15 PM

**DISHONESTY AND MISREPRESENTATION**

*Organizer:* Andrew McGee, Simon Fraser University

*Chair:* Andrew McGee, Simon Fraser University

*Papers:* Michael A. Kuhn, University of Oregon, Nathan Adams, University of Oregon, and Glen R. Waddell, University of Oregon

Are Cheaters Rational? Ill-Gotten Gains and Self Deception

Andrew McGee, Simon Fraser University, and Peter J. McGee, University of Arkansas

*Whoever You Want Me to Be: Personality and Incentives*

Glenn Dutcher, Ohio University, Daniela Glatzle-Ruetzler, University of Innsbruck, and Dmitry Rykvin, Florida State University

Don’t Hate the Player, Hate the Game: Uncovering the Foundations of Cheating in Contests

*Discussants:* Glenn Dutcher, Ohio University

Michael A. Kuhn, University of Oregon

Andrew McGee, Simon Fraser University

[277] 4:30 PM–6:15 PM

**WELFARE EFFECTS AND PRICES**

*Chair:* Jason Gurtovoy, Embry-Riddle Aeronautical University

*Papers:* Jaebom Kim, Oklahoma State University, and Tolina Fufa, Oklahoma State University

Reconsidering Stock Markets, Banks, and Economic Growth: A System Approach

Hayato Nakata, Meisei University, and Tuan Khai Vu, Meisei University

Oil and the Regional Economies in Japan: Analysis Using Time-Varying Parameters VARs

Joseph S. Shapiro, Yale University, and David Keiser, Iowa State University

*Consequences of the Clean Water Act and the Demand for Water Quality*

Xin Zhao, Washington State University, Gregmar I. Galinato, Washington State University, and Tim A. Graciano, Ernst and Young

The Welfare Effects of Opening to Foreign Direct Investment in Polluting Sectors

*Discussants:* Jason Gurtovoy, Embry-Riddle Aeronautical University

Takeshi Hoshikawa, Kinki University

Josip Tica, University of Zagreb

Yanyan Yang, Claremont Graduate University

[278] 4:30 PM–6:15 PM

**Contemporary Economic Policy Session**

**ENTREPRENEURSHIP, FDI AND TRADE DISPUTES**

*Organizer:* Jack W. Hou, California State University, Long Beach, and Henan University, and Andrew Ojede, Texas State University-San Marcos

*Chair:* Andrew Ojede, Texas State University-San Marcos

*Papers:* Andrew Ojede, Texas State University-San Marcos, and Ruby P. Kishan, Texas State University-San Marcos

External Macroeconomic Imbalances and FDI Inflows to Developing Countries

Emanuel Xavier-Oliveira, Michigan Technological University, and Andre O. Laplume, Michigan Technological University

Union Density and Entrepreneurship: A Motivational Approach

Zijun Luo, Sam Houston State University

Trade Effects of the US-China Solar Trade Dispute

*Discussants:* Zijun Luo, Sam Houston State University

Kate Hynes, Dublin City University

Emanuel Xavier-Oliveira, Michigan Technological University

[279] 4:30 PM–6:15 PM

**FINANCIAL SECTOR AND GOVERNANCE**

*Organizer:* Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammonoude, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

*Chair:* Steven M. Helfand, University of California, Riverside

*Papers:* Nabamita Dutta, University of Wisconsin, La Crosse, and Luisa Blanco, Pepperdine University

Can Checks and Balances and Financial Development Act As Substitutes

Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakraborty, Indian Institute of Management, Ali M. Kutan, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics


Ashna Arora, Columbia University, Rakesh Banerjee, University of Southern California, Kunjal Desai, Columbia University, and Siddharth Hari, New York University

*Discussants:* Manisha Chakraborty, Indian Institute of Management

Rakesh Banerjee, University of Southern California

Sumon Kumar Bhaumik, University of Sheffield

[280] 4:30 PM–6:15 PM

**STOCKS AND PRICE ADJUSTMENTS**

*Chair:* Christopher A. Erickson, New Mexico State University

*Papers:* Christopher A. Erickson, New Mexico State University

Stock Prices, Liquidity and the Lehman Brothers Default

Matthew Hood, Texas State University-San Marcos, and Vance Lesseig, Texas State University-San Marcos

Abnormal Stock Returns around Stock Market Holidays

Gina C. Pieters, Trinity University, and Sofia Vivanco, Trinity University

Price Differential Analysis for a Virtual, Borderless Good: Are Some Bitcoin Exchanges Just Criminal Hubs?

*Discussants:* Christopher A. Erickson, New Mexico State University

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Stephen Matteo Miller, George Mason University
Sean Severe, Drake University

[281] 4:30 PM–6:15 PM
EDUCATION
Chair: Ben Van Kammen, Purdue University
Papers: Jared Ashworth, Pepperdine University

- Teacher Education Decisions and Career Outcomes
  Luke E. Chicoine, DePaul University

  - The Previous Generation: Free Primary Education in Sub-Saharan Africa from 1960-1997

  - Pre-K in the Public Schools: Evidence from within All States
  Diana K. Ngo, Occidental College, and Andrew Dustan, Vanderbilt University

  - Expanding School Choices by Decreasing Travel Time: The Introduction of Suburban Railway in Mexico City
  Jamin D. Speer, Henan University

Discussants: Jared Ashworth, Pepperdine University
Luke E. Chicoine, DePaul University
Diana K. Ngo, Occidental College
Jamin D. Speer, University of Memphis

[282] 4:30 PM–6:15 PM
Contemporary Economic Policy Session
ISSUES IN LABOR ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Phanindra V. Wunnava, Middlebury College, and IZA
Papers: Jordan Glatt, Deloitte Consulting, and Phanindra V. Wunnava, Middlebury College, and IZA

  - Help Not Wanted: The Dismal Science of Youth Unemployment’s Scarring Effect
  Patrick Arni, IZA, and Xingfei Liu, Ryerson University

  - On or Off---Are Treatment Effects of Policy Changes Symmetric? Evidence from Unemployment Insurance Reform under Incomplete Information
  Yunyan Xie, Universidade Catolica Portuguesa, Peter Simmons, University of York, and Ricardo Goncalves, Universidade Catolica Portuguesa

Discussants: Yunyan Xie, Universidade Catolica Portuguesa
Phanindra V. Wunnava, Middlebury College, and IZA
Patrick Arni, IZA

[283] 4:30 PM–6:15 PM
Central Bank Research Association
LABOR MOBILITY
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
Chair: Andrei Zlate, Federal Reserve Bank of Boston, and IZA
Papers: Catalina Amuedo-Dorantes, San Diego State University, Carlos Grateraux Hernandez, Universidad Autonoma de Santo Domingo, and Susan Puzzo, Western Michigan University

  - On the Implications of Immigration Policy Restricting Citizenship: Evidence from the Dominican Republic
  Andrei Zlate, Federal Reserve Bank of Boston, and IZA, and Federico Mandelman, Federal Reserve Bank of Atlanta

  - Offshoring, Low-Skilled Immigration, and Labor Market Polarization
  David Arseneau, Board of Governors of the Federal Reserve System, and Brendan Epstein, Board of Governors of the Federal Reserve System

Discussants: to be announced

[284] 4:30 PM–6:15 PM
North American Association of Sports Economists, and International Association of Sports Economists
SPORTS ECONOMICS: ECONOMIC IMPACT

Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nola Agha, University of San Francisco
Papers: Nola Agha, University of San Francisco, and Marijke Taks, University of Windsor

  - Do Residents Contribute to Economic Impact? A Theoretical Model and Empirical Test
  Victor A. Matheson, College of the Holy Cross, and Robert W. Baumann, College of the Holy Cross

  - Mega-Events and Tourism: The Cases of Brazil and London
  David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

  - Exploitation before Free Agency: Revisiting the Original Scully Model
  Discussants: Victor A. Matheson, College of the Holy Cross

Nola Agha, University of San Francisco
Jill S. Harris, Pomona College

[285] 4:30 PM–6:15 PM
Clometric Society
AGE, GENDER, AND THE WORKPLACE IN HISTORICAL PERSPECTIVE
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Larry Neal, University of Illinois
Papers: Lisa Giddings, University of Wisconsin, La Crosse, and Michael J. Haupert, University of Wisconsin, La Crosse

  - Earning Like a Woman: The Gender Gap in Professional Baseball, 1944-1954
  Michael Q. Moody, Vanderbilt University

  - The Gender Wage Gap, Human Capital, and Monopsony: Historical Evidence from High School Teachers
  Suchit Arora, State Teachers Retirement System of Ohio

  - The Transitions of Aging
  Discussants: Craig A. Depken II, University of North Carolina, Charlotte

Edward Kosack, Xavier University
Larry Neal, University of Illinois

[286] 4:30 PM–6:15 PM
ILLEGAL BEHAVIOR AND ENFORCEMENT OF LAW
Organizer: Derek K. Yonai, Florida Southern College
Chair: Derek K. Yonai, Florida Southern College
Papers: Jaewook Byeon, Sungkyunkwan University, Iljoong Kim, Sungkyunkwan University, and Dongwon (Dan) Lee, Sungkyunkwan University

  Jonathan D. Kulick, Pepperdine University, and James E. Priefer, Pepperdine University

  - New Data on the Prevalence of Illicit Trade in Cigarettes
  James E. Priefer, Pepperdine University, and Jonathan D. Kulick, Pepperdine University

  - Cigarette Taxes and Illicit Trade in Europe
  Xintong Wang, Binghamton University, and Alfonso Flores-Lagunes, Syracuse University, and IZA

  - Conscription and Military Service: Do They Result in Violent and Non-Violent Incarcerations and Recidivism?
  Discussants: W. David Allen, University of Alabama, Huntsville

Iljoong Kim, Sungkyunkwan University
Jonathan D. Kulick, Pepperdine University
Derek K. Yonai, Florida Southern College

[288] 4:30 PM–6:15 PM
MICROFINANCE AND CASH TRANSFER PROGRAMS
Organizer: Tyler C. Schipper, University of St. Thomas
Chair: Tyler C. Schipper, University of St. Thomas
Papers: Jonathan Bauchet, Purdue University, and Vance Larsen, Purdue University

  - Microfinance Bundling and Consumer Protection: Mixed-Method Evidence from Colombia

Revised 5/24/16  PROGRAM IS SUBJECT TO CHANGE
**Vange M. Ocanto, Whitworth University**
*Rural Finance Schemes Miss the Target: An Empirical Analysis of Gender and Social Inequality Effects*

Rhiba P. Simorangkir, Georgia State University, and Paul J. Ferraro, Johns Hopkins University
*Environmental Consequences of Poverty Alleviation Programs: Evidence from Conditional Cash Transfers in Indonesia*

**Discussants:** Frank R. Gunter, Lehigh University
Rhiba P. Simorangkir, Georgia State University
Hyunjo Yang, Brown University

**[289] 4:30 PM–6:15 PM**

**Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists**

**ISSUES IN GROWTH AND PRICES**

**Organizer:** Kazi Ahmed, California State University, Fullerton

**Chair:** Zaki Eusufzai, Loyola Marymount University

**Papers:**
- **Economic Growth in Bangladesh—An ICT Based Transactions Cost Strategy**
  Syed Al-Helal Uddin, Florida International University, and Hakan Yilmazkuday, Florida International University, Renzo Alvarez, Florida International University, and Amin Shoja, Florida International University
- **Exchange Rate Pass-Through Using Daily Prices: Evidence from Turkey**
  Tanvir Pavel, Florida International University, and Pallab Mozumder, Florida International University
- **Climate Change and Adaptation Behavior in Agriculture: Evidence from Farming Practices in Bangladesh**
  Tanvir Pavel, Florida International University

**Discussants:**
- Zaki Eusufzai, Loyola Marymount University
- Syed Al-Helal Uddin, Florida International University

**[289] 4:30 PM–6:15 PM**

**Middle East Economic Association**

**ENERGY MARKETS AND RELATED ISSUES**

**Organizer:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

**Chair:** Kelsey J. O’Connor, University of Southern California

**Papers:**
- **Forecasting Energy Prices: Application of Data Mining Methods**
  Pejman Bahramian, Eastern Mediterranean University
- **Financial Bubble and Energy Market: The Case of MENA Countries**
  Shawkat M. Hammoudeh, Drexel University
- **Do Low Gasoline Prices Kill in the 50 States of the United States? The Importance of the Other Factors**
  Hisham S. Foad, San Diego State University
- **The Effects of Oil Prices on Migration from the Middle East to Europe and the United States**
  Cherif Begga, Universite Ferhat Abbas Setif
- **How the Oil Price Collapse Affects Development Programs in Oil Producing Countries: The Case of Algeria**
  Naveed Ahmed Shaikh, Shaheed Zulfikar Ali Bhutto Institute of Science and Technology
  DisCussants: Kelsey J. O’Connor, University of Southern California
  Kyongwook Choi, University of Seoul
  Hisham S. Foad, San Diego State University
  Aranet Farroukh, University of Carthage
  Ipek Gumuscan, Istanbul University

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**Sunday, July 3**

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**PROGRAM IS SUBJECT TO CHANGE**
Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses
- R-SIM-2: A Long Short Term Memory Neural Network Forecasting Model of National Guard and Reserve Service-Member Individual and Collective Retention Behavior

Discussants: Michael Strobl, Office of the Secretary of Defense
Shannon Desrosiers, Center for Naval Analyses
Lauren Malone, CNA Corporation
Matthew Baird, RAND Corporation

[294] 8:15 AM–10:00 AM

CROWDFUNDING, GIVING AND CHARITY PRICING
Organizer: J. Forrest Williams, Portland State University
Chair: J. Forrest Williams, Portland State University
Papers: Emily Nicole Robertson, University of California, Santa Barbara, and Rosssita B. Wooster, Portland State University
- Crowdfunding As a Social Movement: The Determinants of Success in Kickstarter Campaigns

Luigi Butera, University of Chicago, and John A. List, University of Chicago, NBER, and IZA
- Giving Clubs
J. Forrest Williams, Portland State University, and Wei Zhan, Texas A&M University
- The Price Is Good? Charity Pricing and Willingness to Pay for Normal Goods

Discussants: Luigi Butera, University of Chicago
J. Forrest Williams, Portland State University
Emily Nicole Robertson, University of California, Santa Barbara

[295] 8:15 AM–10:00 AM

MONETARY POLICY AND ASSET PRICES
Chair: Marc I. Tomljanovich, Drew University
Papers: Chak Hung Jack Cheng, University of South Carolina Upstate, and Ching-Wai Jeremy Chiu, Bank of England
- Macroeconomic Effects of House Price Shocks in the US
Yin Geramshewski, Howard University
- House Prices, Financial Deregulation and Monetary Policy: An Application to China
Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University
- Housing Prices and Bubbles
Chak Hung Jack Cheng, University of South Carolina Upstate
Dennis W. Jansen, Texas A&M University
Glenn Otto, University of New South Wales
Manjula Tase, Board of Governors of the Federal Reserve System

[296] 8:15 AM–10:00 AM

GLOBALIZATION, CAPITAL, AND PRODUCTIVITY
Chair: Ayse Evrensel, Southern Illinois University, Edwardsville
Papers: Federico J. Diez, Federal Reserve Bank of Boston, Camila Casas, Banco de la Republica de Colombia, and Alejandra Gonzalez, Banco de la Republica de Colombia
- Export Market Orientation and Firm Productivity
Arayee Ghosh Roy, Minnesota State University
- Economic Globalization and Gender Equality: A Case Study of India
Kelfala M. Kallon, University of Northern Colorado
- The Long-Run Relationship between Foreign Aid and Capital Formation in Developing Countries: Evidence from the Economic Community of West African States
John D. Burger, Loyola University Maryland
Ayse Evrensel, Southern Illinois University, Edwardsville
Romie Tribble Jr., Spelman College

[297] 8:15 AM–10:00 AM

CONTRACTS, BANKING, EXCHANGE RATES, AND TRADE SURPLUS
Chair: Sung Chul No, Southern University and A&M College

Papers: A. Steven Holland, University of Washington Bothell, Ying Li, University of Washington Bothell, and Hossein Kazemi, University of Massachusetts
- Nonlinear Managerial Incentives from High-Water-Mark Contracts and Risk Choices by Hedge Fund Managers
Timothy P. Hubbard, Colby College, and Dakshina G. De Silva, Lancaster University
- Evaluating Bidder Pre-Qualification Requirements for Procurement Contracts
Zhiwen Zhang, Sun Yat-Sen University, Tingting Qu, Sun Yat-Sen University, and Heng Niu, Tsinghua University
- The Puzzle between RMB Appreciation and the Widening China-US Trade Surplus: An Empirical Investigation
Discussants: from above participants

[298] 8:15 AM–10:00 AM

BANKRUPTCY, VALUATION, AND STANDARDS
Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research
Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research
Papers: David H. Lindsay, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus
- Test for External Validity of the Chaos Based Bankruptcy Prediction Model
Kashi Nath Tiwari, KNT’s Academic Financial Research
- Interest Rate and Substitution Effects
Thomas Pencek, University of South Florida
- SA-PA AACSB Standards: Benefits and Costs
Kashi Nath Tiwari, KNT’s Academic Financial Research
- Holding Value, Selling Value, Acquisition Value
Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research
David H. Lindsay, California State University, Stanislaus
Thomas Pencek, University of South Florida

[300] 8:15 AM–10:00 AM

PUBLIC EXPENDITURES AND DEBT
Chair: Saied Mahdavi, University of Texas, San Antonio
Papers: Christopher A. Clarke, Washington State University, and Raymond G. Batina, Washington State University
Gideon Goerdt, University of Freiburg, Maximilian Stephan, University of Freiburg, and Nora Paulus, University of Freiburg
- Restructuring Sovereign Debt by Auction Mechanisms
Saied Mahdavi, University of Texas, San Antonio, and Joakim Westerlund, Lund University
- Are State-Local Government Expenditures Converging? New Evidence Based on Sequential Unit Root Tests
Discussants: Aziz N. Berdiev, Bryant University
Erick M. Elder, University of Arkansas at Little Rock
Paul N. Thompson, Oregon State University

[301] 8:15 AM–10:00 AM

TOPICS IN HEALTH ECONOMICS I
Chair: Richard Cox, Arizona State University
Papers: Volha Belskaya, Ohio University, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia
- The German Occupation of the Netherlands and the Health of the Population: Evidence from the World War II
Heather N. Royer, University of California, Santa Barbara, and Jorge Dominguez Rodriguez, University of California, Santa Barbara
- The Habitual Nature of Exercise
Discussants: Moiz Bhai, University of Illinois at Chicago
Richard Cox, Arizona State University
Heather N. Royer, University of California, Santa Barbara

[302] 8:15 AM–10:00 AM

UNEMPLOYMENT

Chair: Jeun Chang, Southwestern Oklahoma State University
Papers: Jeun Chang, Southwestern Oklahoma State University
Public Broadband Investment and Local Unemployment
ChingYang Lin, International University of Japan
The Effects of Skill-biased Partial Labor Reforms on the Macroeconomic Outcomes
Discussants: Vera Brencic, University of Alberta
Christine A. Loucks, Boise State University

[303] 8:15 AM–10:00 AM

JOB TRAINING AND HUMAN CAPITAL

Chair: Davut Ayan, University of Kansas
Papers: Davut Ayan, University of Kansas
The Labor Market Impact of The Veterans Opportunity to Work to Hire Heroes Act of 2011 on Veterans
Julia M. Schwenkenberg, Rutgers University
Intergenerational Mobility and Dynamic Parental and Societal Investments in Children’s Human Capital
Jared McEntaffer, Pennsylvania State University
The Ineffectiveness of Job Training Programs in Periods of Higher Unemployment
Discussants: Dimitrios Nikolau, Illinois State University
Claudia A. Smith Kelly, Grand Valley State University
Ken Ueda, University of Maryland, College Park

[304] 8:15 AM–10:00 AM

PROPERTY AND BUSINESS LAW

Chair: Patrick A. McLaughlin, George Mason University
Papers: Darrell J. Glaser, U.S. Naval Academy
State Distribution Franchise Laws and the Growth of Craft Breweries
Sung-Kyu Park, Korea Real Estate Research Institute, Hojun Lee, Korea Development Institute, and Iljoong Kim, Sungkyunkwan University
Sharing Development Surplus with Condemnees in Takings
Derek K. Yonai, Florida Southern College
Racking Up Rents: Cambridge University v. Patton
Discussants: Darrell J. Glaser, U.S. Naval Academy
Patrick A. McLaughlin, George Mason University
Sung-Kyu Park, Korea Real Estate Research Institute

[305] 8:15 AM–10:00 AM

REGULATION AND PRICING IN TRANSPORTATION

Chair: Travis Roach, University of Central Oklahoma
Papers: Chia-Wen Chen, National Taipei University, and Wei-Min Hu, National Chengchi University
Subsidizing Fuel Efficient Cars: Evidence from China’s Automobile Industry
Travis Roach, University of Central Oklahoma, and Michael D. Noel, Texas Tech University
Marginal Reductions in Vehicle Emissions under a Dual-Blend Ethanol Mandate: Evidence from a Natural Experiment
Estefania B. Vergara Cobos, Stony Brook University, Yiyi Zhou, Stony Brook University, and Ting Lu, Stony Brook University
Fair Structure and Seller Fraud in Credence Goods Markets: An Empirical Analysis of NYC Taxi Rides
Discussants: Joseph D. Craig, University of Colorado Colorado Springs
Peter M. Schwarz, University of North Carolina, Charlotte
Estefania B. Vergara Cobos, Stony Brook University

[306] 8:15 AM–10:00 AM

Climotic Society

LONG RUN IMPACTS ON GROWTH AND DEVELOPMENT

Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Michael J. Haupert, University of Wisconsin, La Crosse

Papers: Keith A. Meyers, University of Arizona
In the Shadow of the Mushroom Cloud: Nuclear Testing, Radioactive Fallout and Damage to U.S. Agriculture
Erin McGuire, University of Arizona
Estimating the Impact of Local Conditions during the Great Depression on Asset Preferences in Adulthood
David S. Jacks, Simon Fraser University, and Dennis Novy, University of Warwick
Market Potential and Global Growth over the Long Twentieth Century
Larry Neal, University of Illinois
Financing the Louisiana Purchase: A Case Study of How Modern Finance Emerged in the Crucible of War, 1789-1815
Discussants: Noelwah R. Ntusil, Reed College
David S. Jacks, Simon Fraser University
Cliff Bekar, Lewis and Clark College
Michael J. Haupert, University of Wisconsin, La Crosse

[307] 8:15 AM–10:00 AM

ECOLOGICAL DEVELOPMENT

Chair: Justin R. Bucciferro, Eastern Washington University
Papers: Michael Kevane, Santa Clara University
Reading Fiction and Economic Preferences of Rural Burkinabe Youth
Sherif Khalifa, California State University, Fullerton
Endowments, Culture, and Economic Development
 Gibson Nene, University of Minnesota, Duluth, and Inoussa Boubacar, Clarion University
Land Inequality and Consumption Volatility: Evidence from South Africa
Discussants: Luke E. Chicoine, DePaul University
Sherif Khalifa, California State University, Fullerton
Vange M. Ocasio, Whitworth University

[308] 8:15 AM–10:00 AM

RENEWABLE RESOURCES

Chair: Reza M. Ramazani, St. Michael’s College
Papers: Ryan M. Abman, San Diego State University, and Conor Carney, University of California, Santa Barbara
Deforestation in Malawi: The Role of Agricultural Subsidies and Ethnic Favoritism
Yoshiaki Shimazaki, Akita Prefectural University, Yukihiro Seiwa, Akita Prefectural University, Shuei Kudo, Ishinomaki Senshu University, and Christian Crowley, U.S. Department of the Interior
Information Availability and Natural Park Use
Discussants: Reid M. Dorsey-Palmateer, Western Washington University
Kaleb K. Javier, Central Washington University

[309] 8:15 AM–10:00 AM

REGIONAL ECONOMICS

Chair: Robert P. McComb, Texas Tech University
Papers: Soumendra N. Banerjee, Misericordia University, and Boishampayan Chatterjee, Institute of Management Technology, Ghaziabad
Vanilla Cities Chocolate Suburbs? Analyzing the Post 2000 Trend in Suburbanization
Jamie R. Haag, Pacific University
Non-Local Lending and Small Firm Employment in the Pacific Northwest
Tohru Naito, University of Tokushima, and Tatsuya Omori, Chukyo University
Ageing and Urban Agglomeration under the Multi-Regional Overlapping Generation Model
Discussants: from above participants

REFRENSMENT BREAK
10:00 AM–10:15 AM

[310] 10:15 AM–12:00 PM
MATHEMATICAL AND QUANTITATIVE METHODS: TIME SERIES AND OTHER MODELS

Chair: Glenn Otto, University of New South Wales
Papers: Ka Ming Cheng, Hang Seng Management College
Import, Export and Income Elasticities: Evidence from U.S. Trade in Services
Glenn Otto, University of New South Wales, and Philip Inyeb Ji, Dongguk University
Explosive Behavior in Australian Housing Markets: Rational Bubbles or Not?
Discusants: Ka Ming Cheng, Hang Seng Management College
Matthew D. Webb, Carleton University

[312] 10:15 AM–12:00 PM

TECHNOLOGY, GAMBLING, AND REMITTANCES
Organizer: Eric M. Gibbons, University of Nevada, Reno
Chair: Eric M. Gibbons, University of Nevada, Reno
Papers: Matthew B. Ross, University of Connecticut
SBTC and Employment Transitions across the Business Cycle
Miaomiao Zou, University of Nevada, Reno, and Sankar Mukhopadhyay, University of Nevada, Reno
How Sponsorship Is Correlated with Remittance
Dag Einar Sommervoll, Norwegian University of Life Sciences
Rodney R. Row, Claremont Graduate University
Are Gamblers Biased or Habitual? An Investigation of Betting
Eric M. Gibbons, University of Nevada, Reno
Technological Change and Occupational Mobility
Discusants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution
Manisha Goel, Pomona College
Homa Zarghamee, Barnard College
Stefanie R. Ramirez, University of Idaho

[313] 10:15 AM–12:00 PM

HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS
Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences
Papers: Muhammad F. Bhuiyan, Carleton College
Perceptions versus Reality: Life Satisfaction and Economic Position Relative to Neighbors
Laura A. Lamb, Thompson Rivers University
Seniors, Household Debt and Financial Knowledge
Rodney R. Row, Claremont Graduate University
The Effect of Child Support Policy "Generosity" on Marriage and Divorce
Discussants: Laura A. Lamb, Thompson Rivers University
Rodney R. Row, Claremont Graduate University
Dag Einar Sommervoll, Norwegian University of Life Sciences

[314] 10:15 AM–12:00 PM

DEFENSE ECONOMICS: MILITARY MANPOWER ECONOMICS
Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Ellen M. Pint, RAND Corporation
Papers: Matthew Baird, RAND Corporation, Michael S. Kofoed, United States Military Academy, Trey Miller, RAND Corporation, and Jennie W. Wenger, RAND Corporation
For-Profit Higher Education Responsiveness to Price Shocks: An Investigation of Changes in Post-9-11 GI Bill Allowed Maximum Tuitions
Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses
Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis I: Mincer OLS vs. Graph Modeling for Imputing Missing Income
Adebayo M. Adeleji, Congressional Budget Office
Replacing Military Personnel in Support Positions with Civilian Employees
Shannon Desrosiers, Center for Naval Analyses
Unemployment Compensation for Ex-Servicemembers
Discussants: Susan L. Rose, Institute for Defense Analyses
R. Derek Trunkey, Congressional Budget Office
Edward G. Keating, RAND Corporation
Jomana Amara, Naval Postgraduate School

[315] 10:15 AM–12:00 PM

CURRENCY, CAPITAL AND LIBERALIZATION
Chair: Victor E. Li, Villanova University
Papers: Arghya Bhattacharya, University of California, Irvine
Currency Competition under Restrictions on Foreign Currency Use
Frank R. Gunter, Lehigh University
Richard Higgins, Colgate University
Financial Frictions, Financial Uncertainty and the Economy
Chao-Hsi Huang, National Tsing Hua University, and Chien-Wen Yang, National Tsing Hua University
Consumption, Credit Constraints, and Financial Liberalization: Evidence from Taiwan
Discussants: Arghya Bhattacharya, University of California, Irvine
Devika Hazra, California State University, Los Angeles
Chao-Hsi Huang, National Tsing Hua University
Venoo Kakar, San Francisco State University

[316] 10:15 AM–12:00 PM

FIRM STRUCTURE, EXCHANGE RATES AND PRODUCTION
Chair: Alyson C. Ma, University of San Diego
Papers: Latika Gupta, Michigan Technological University
Steel Prices, Energy, and Industrial Production
Alyson C. Ma, University of San Diego, Florence Bouvet, Sonoma State University, and Ari Van Assche, HEC Montreal
Exchange Rate Pass-through for Chinese Exports: A Firm and Sectoral-level Analysis
Tyler C. Schipper, University of St. Thomas, and Jeffrey Allen, Bentley University
Understanding the Informal Sector: Do Informal and Formal Firms Compete?
Mario R. Silva, University of California, Irvine
Unemployment Dynamics with Endogenous Borrowing Constraints, Taste for Variety, and Firm Entry
Discussants: Yin Germschaswski, Howard University
Latika Gupta, Michigan Technological University
Kristina A. Sargent, University of Colorado Boulder
Mario R. Silva, University of California, Irvine

[317] 10:15 AM–12:00 PM

TRADE POLICY AND GRAVITY MODELS
Chair: Maksim E. Beleenkiy, U.S. Department of Commerce
Papers: Jae Wook Jung, University of California, Davis
The Dynamic Impact of International Trade Liberalization: Entry Timing of Exporters and Financial Development
Simba Mutsangwa, Yokohama National University
International Trade and Trade Cost: Applying the Translog Gravity Model
Miao Ouyang, Brandeis University
Threat Effect and Strategic Response to Discriminatory Trade Policy
Taiyo Yoshimi, Nanzan University, and Kazunobu Hayakawa, Japan
External Trade Organization
Gravity with Multiple Tariff Schemes
Discussants: Ali Arshad, New Mexico Highlands University
Jae Wook Jung, University of California, Davis
Ethan Spangler, Washington State University
Taiyo Yoshimi, Nanzan University
[319] 10:15 AM–12:00 PM

**REBALANCING AND LIBERALIZATION**

**Chair:** Christopher A. Erickson, New Mexico State University  
**Papers:** Inaj Fooladi, Dalhousie University; Ali Fatemi, DePaul University; Yonggan Zhao, Dalhousie University; and Zongming Ma, Dalhousie University  
**Discussants:** from above participants

**Papers:**
- Performance of US Equity Mutual Funds under Different Economic Regimes (Minh T. Vo, Metropolitan State University)
- Portfolio Rebalancing and Exchange Rate Determination: An Equilibrium Model (Susan Caceres, World Bank)

**Discussion:** from above participants

[320] 10:15 AM–12:00 PM

**STATE AND LOCAL GOVERNMENT**

**Chair:** Aziz N. Berdiev, Bryant University  
**Papers:** Erick M. Elder, University of Arkansas at Little Rock; and Gary A. Wagner, Federal Reserve Bank of Philadelphia  
**Discussants:** from above participants

**Papers:**
- Impacts of New School Facility Construction: An Analysis of a State-Financed Capital Subsidy Program in Ohio (Gary A. Wagner, Federal Reserve Bank of Philadelphia; and Timothy M. Komarek, Old Dominion University)
- Local Multipliers and Government Spending: Metro Area Evidence from the Sequester (Johndy D. Fulfer, Eastern Oregon University)

**Discussion:** from above participants

[321] 10:15 AM–12:00 PM

**TOPICS IN HEALTH ECONOMICS II**

**Chair:** Susan Caceres, World Bank  
**Papers:** Erica G. Birk, University of Oregon; and German M. Izon, Eastern Washington University  
**Discussants:** from above participants

**Papers:**
- The Effectiveness of Prescription Drug Monitoring Programs on Reducing Drug Addiction and Illegitimate Drug Use (Susan Cacere, World Bank)
- Early Childhood Development Interventions: What Can (and Cannot) Be Learned from Systematic Reviews (Purdue University)
- The Association of Hospital Value-Based Purchasing and Readmission Reduction Programs With Cost Inefficiency in California Community Hospitals: A Stochastic Frontier Approach (Dalhousie University)
- Parental Economic Insecurity and Children’s Noncognitive Skills: A Panel Study of 2 to 5 year-olds in Canada (Dalhousie University)

**Discussion:** from above participants

[322] 10:15 AM–12:00 PM

**ONLINE LABOR MARKETS AND BIG DATA**

**Chair:** Julia M. Schwenkemberg, Rutgers University  
**Papers:** Vera Bencic, University of Alberta; and Yusuke Jinnai, International University of Japan  
**Discussants:** from above participants

**Papers:**
- The Impact of Craigslist’s Entry on Competing Employment Websites (Yusuke Jinnai, International University of Japan)
- Perception and Behavior in an Online Labor Market: Evidence from the World’s Largest Crowdsourcing Service (Alex Wood-Doughty, University of California, Santa Barbara)
- Do Employers Learn from Public Reviews? (Yusuke Jinnai, International University of Japan)

**Discussion:** from above participants

[323] 10:15 AM–12:00 PM

**IMMIGRANTS, WAGES, AND RETURN MIGRATION**

**Chair:** Wanling Huang, University of Texas Rio Grande Valley  
**Papers:** Apoorva Jain, University of North Carolina, Chapel Hill  
**Discussants:** from above participants

**Papers:**
- Estimating Distribution of Immigrant Wage Assimilation under Unobserved Heterogeneity (Alexander Persaud, University of Michigan)
- Wage Differentials and Return Migration in Germany (Claudia A. Smith Kelly, Grand Valley State University; and Leslie A. Muller, Grand Valley State University)
- Determinants of an Immigrant’s Intent to Return: Estimates of the Intent to Return and Emigration: How Do They Compare? (Susan Ou, Northwestern University, and Heyu Xiong, Grand Valley State University)

**Discussion:** from above participants

[324] 10:15 AM–12:00 PM

**LAW AND ECONOMICS**

**Chair:** Mark A. Steckbeck, Campbell University  
**Papers:** W. David Allen, University of Alabama, Huntsville  
**Discussants:** from above participants

**Papers:**
- Crime, Universities, and the Economics of Campus Police (Priyanka Sharma, Illinois Institute of Technology; Silvana Krasteva, Texas A&M University; and Chu Wang, Texas A&M University)
- Entry, Settlement and Litigation under Sequential Innovation (Ahn Mai Thi Van, Sodertorn University)

**Discussion:** from above participants

[325] 10:15 AM–12:00 PM

**ENTREPRENEURSHIP AND TECHNOLOGY LICENSING**

**Chair:** Emanuel Xavier-Oliveira, Michigan Technological University  
**Papers:** Tannista Banerjee, Auburn University; and Ralph Siebert, Purdue University  
**Discussants:** from above participants

**Papers:**
- Dynamic Impact of Technological Uncertainty on R&D Cooperations: Evidence from the Pharmaceutical Industry (Apoorva Jain, University of North Carolina, Chapel Hill)
- Why Trash Doesn’t Pass? Pharmaceutical Licensing and Safety Performance of Drugs (ByungWoo Kim, Korea National University of Transportation)
- Entrepreneurship and the American Dream: Where Does the Upward Mobility Ladder Start? (William A. Lord, University of Maryland, Baltimore County)

**Discussion:** from above participants

[326] 10:15 AM–12:00 PM

**ECONOMIC HISTORY IN GLOBAL PERSPECTIVE**

**Organizer:** Michael J. Haupert, University of Wisconsin, La Crosse  
**Chair:** Suchit Arora, State Teachers Retirement System of Ohio

**Papers:** Susan Ou, Northwestern University; and Heyu Xiong, Northwestern University  
**Discussants:** from above participants

**Papers:**
- Linguistic Barriers to Ideology: Evidence from the Cultural Revolution (Craig Palsson, Yale University)
- Fiscal Capacity and the Poor: Haiti, the Trujillo Massacre, and Its Refugees (Cliff Bekar, Lewis and Clark College)
- You Reap What You Sow: Seed Yields in a Subsistence Economy (Michael Q. Moody, Vanderbilt University)

**Discussion:** from above participants

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**Revised 5/24/16**  
**PROGRAM IS SUBJECT TO CHANGE**  
Page 49 of 60
AGRICULTURAL ECONOMICS

Chair: Reza M. Ramazani, St. Michael's College
Papers: Diti Chatterjee, University of California, Riverside, Ariel Dinar, University of California, Riverside, and Gloria Gonzalez-Rivera, University of California, Riverside

Impact of UC Cooperative Extension on California's Agricultural Productivity
Syed Shurid Khan, University of Hawaii at Manoa, Shawn Arita, U.S. Department of Agriculture, and Ping Sun Leung, University of Hawaii at Manoa

Incorporating Non-Commercial Farming into a Positive Mathematical Programming Crop Model of Hawaii
Discussants: Diti Chatterjee, University of California, Riverside
Syed Shurid Khan, University of Hawaii at Manoa

TRANSPORTATION INFRASTRUCTURE AND CONGESTION

Chair: Robert Tischer, University of New Hampshire
Papers: Christopher N. Severen, University of California, Santa Barbara

Congestion in a Dual Market of Urban Location Choice
Meiping Sun, Columbia University

Salience and Surcharge: Why Are Riders Lending the Transit Authority $150 Million More?
You Zhou, Washington State University

Highway Expenditure and Induced Vehicle Emissions
Discussants: from above participants
Macpherson, David A. ...........................................[172]
Macri, Joseph .........................................................[45]
Madigan, Er... .........................................................[230]
Maeda, Kiyotaka ......................................................[22]
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