MEDIA COVERAGE

ON

GIFT City & Siemens
Signs MoU
India and Germany team up for mobility solutions, solar power

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BENGALURU

India will continue to address concerns of overseas investors on regulatory and taxation issues to attract more foreign direct investment as well as strive to roll out the goods and services tax (GST) in 2016, Prime Minister Narendra Modi said on Tuesday.

Modi was in Bengaluru with German chancellor Angela Merkel to speak at the Indo-German Summit 2015 organized by software lobby group Nasscom.

GST, India’s most ambitious tax reform, aims to remove barriers among states and unify the country into a common national market. It will subsume all indirect taxes levied by the Centre and the states.

India and Germany on Monday signed agreements on hastening German investments into India.

The European country, which leads in renewable energy, will invest €1 billion (around 47,300 crore today) to help India’s green energy corridor project and another €1 billion to develop solar projects. These were part of 18 pacts signed between the two nations.

The green energy corridor will facilitate transmission of renewable energy from points of generation to load centres, helping in transmission of clean energy from the states which are rich in renewable energy to those which have high electricity demand.

Five agreements were signed between Indian and German companies on Tuesday on urban mobility solutions, solar power generation and skill development. Gujarat International Finance Tec-City inked a pact with Siemens to build smart urban mobility solutions, while Tata Power entered into a pact with Rohde & Schwarz to collaborate on software defined radios.

OPG Power Ventures and IBC Solar AG signed a deal to generate 1,000 megawatts of solar power in the next seven years, while Hindustan Machine Tools and Fraunhofer will collaborate on improving design on machine tools. National Skill Development Corporation signed an agreement with Infineon Technologies for skill development in semiconductor production.

Most of the agreements were in line with India’s initiative on smart cities, renewable energy and employment generation, even as Modi admitted on Tuesday that “productively” employing the country’s youth is “one of the biggest challenges in India”.

“For meeting this challenge, we need to provide a huge push to manufacturing, which has stagnated at around 16% of GDP (gross domestic product) for several decades in India,” the Prime Minister said. “This percentage must reach around 25 in the short and medium term.”

Modi recognized the evolution of information technology and start-ups, which have earned India a place in the global technology map.

“I must add that it is the software of India that will move the hardware across the world,” he said.
Siemens to offer mobility solutions to GIFT City

Ahmedabad: Infrastructure Leasing & Financial Services (IL&FS) and Gujarat International Finance Tec-City Company Ltd (GIFT) signed an MoU with Siemens Ltd to develop smart mobility solutions for GIFT City which is being developed at Gandhinagar.

As part of the agreement, Siemens will collaborate with IL&FS to study, develop and design state-of-the-art, smart, city-level mobility solutions for individuals, groups as well as moving masses of people both within the GIFT city and between other nodes.

The MoU was signed as part of Germany chancellor Angela Merkel's three-day visit to India from October 4-6. Joe Kaeser, president and CEO, Siemens AG was also present at the signing ceremony.

The agreement was signed by Hari Sankaran, vice-chairman and managing director, IL&FS, Ajay Pandey, managing director & group CEO, GIFT and Sunil Mathur, MD and CEO, Siemens Ltd.
GIFT City: Siemens signs MoU

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SIEMENS AG — part of the high-profile business delegation accompanying German Chancellor Angela Merkel’s visit to India — signed a memorandum of understanding with Gujarat International Finance Tec-City Company Ltd and Infrastructure Leasing and Financial Services (IL&FS) to develop smart mobility solutions for the GIFT City at Gandhinagar, Gujarat.

The president and CEO, Siemens AG, Joe Kaeser was present at the signing ceremony. “India is a highly attractive market where Siemens is already well represented. The most recent move has been an agreement to establish additional local competences, which will support the Make in India programme initiated by the Prime Minister Narendra Modi. The programme focuses on energy management, mobility, smart cities and health technology,” stated Kaeser in a statement issued here on Tuesday.
Siemens signs MoU with IL&FS, GIFTCL

Mumbai: Siemens on Tuesday said it has signed an MoU with Infrastructure Leasing and Financial Services (IL&FS) and Gujarat International Finance Tec-City Company (GIFTCL) to develop smart mobility solutions for the tec-city. “Siemens has signed an MoU with IL&FS and GIFT to develop smart mobility solutions for the tec-city,” the company said in a statement here.
PM Hopes for GST Rollout in ’16

India, Germany sign five more MoUs in areas such as defence, solar power and more

Bengaluru: Prime Minister Narendra Modi on Tuesday sounded hopeful of India successfully rolling out the new goods and services tax in 2016, while German Chancellor Angela Merkel said German companies operating in India should be treated the same way as Indian companies since it would benefit both sides. On Tuesday at the Indo-German Business Summit, India and Germany also inked five more MoUs to strengthen ties in areas such as telecommunications, solar power and defence, in addition to the 18 MoUs that were signed on Monday between the two countries.

The pacts signed included an agreement between Tata Power and Rohde & Schwarz to manufacture “software defined secure radio communications systems” for military usage and other agreements between Siemens and the Gujarat International Finance Tec (GIFT) City.

During her visit to Bangalore, Merkel also encouraged Indian investors to consider investing in Germany, citing the country’s business friendly regulations and abundant supply of skilled labour, among other things.

"Indian investors are certainly welcome in Germany. You as Indian companies would find excellent conditions on the ground," said Merkel addressing a packed auditorium of top executives from India’s corporate sector, as well as German business delegates.

Merkel’s call to boost trade ties between India and Germany comes a day after the two countries agreed to resume talks towards a free trade agreement between India and the European Union. Earlier on Tuesday, Merkel and Modi also visited German automotive engineering company Bech’s Bangalore operations.

On Tuesday, Modi stressed on the attractiveness of investments in Asia’s third largest economy and said that the government was working hard to attract more foreign investments into the country which had translated into more investor-friendly foreign direct investment (FDI) norms in sectors such as railways and defence.

Modi also emphasised the need to provide a boost to the country’s technology and startup ecosystem, citing the government’s ambitious plans on the Digital India and the Startup India initiatives.

“While in Bengaluru, I must say that it is the software of India that will move the hardware of the world. It makes strong business sense to be in India. It makes even greater business sense to make in India,” said Modi, addressing an audience, that included the likes of Wipro’s billionaire chairman Azim Premji, ICICI Bank managing director and chief executive Chanda Kochhar and Aditya Birla Group chairman Kumar Mangalam Birla among others.

“India is on the threshold of a big IT revolution,” added Modi. “Ours is a country of the young and it is going to remain so for many more years. Talented young Indians...are now looking to take risks and become entrepreneurs.”

Modi also said that India and Germany had potential to boost ties further and collaborate more.

Modi also sounded optimistic about the GST, which is currently blocked in Parliament, being rolled out in 2016.
IL&FS, GIFTCL સાથે સીમેન્સના ટેક સિટી માટેના કાર

મૂલક: સીમેન્સ સોફટવેર જાગૃતી હતું કે ટેક સિટી માટે સ્પષ્ટ મોડાઈઝ સોલ્યુશન તૈયાર કરવા તેથી ટ્રેન્સ્ફોલ્મેશન લીટિંગ અને કાઉન્સીલિંગ સેવાથી (IL&FS) અને ગુજરાત ક્યાંટરેનેશનલ કાઉન્સીલિંગ ટેક-સિટી કંપની (GIFTCL) સાથે સમજૂતીપત્ર પર સહીશેણ્ય કર્યા છે. સીમેન્સ એ આર્થિક બાજી ઉદ્યોગ સેવામાં સેબે અને ઉદ્યોગમાં સુધિમતા વધુ થતી જાય જે પ્રતિ સીમેન્સના પુલ્લેશોન કાર્યક્રમ પર મેટ્રિક્સ પણ. તેથી સંસ્થાની સંઘર્ષમાં વધારે કરી શકે છે. એક ે વિશેષાત્મક પ્રક્રિયામાં જાગૃતી અને જાગૃતી સામર્થ્ય પાંચીયારના સભાસદો સાથે સુધિમતા વધુ થતી જાય જે પ્રતિ સીમેન્સના પુલ્લેશોન કાર્યક્રમ પર મેટ્રિક્સ પણ. તેથી સંસ્થાની સંઘર્ષમાં વધારે કરી શકે છે.
 સિમેન્સ આઈ ઓએલ ઓએસ એક્સેસ, નિકટી સિટી સાથે સમજૂતી કરી

ભીદીબાજ ક્ષાપનાસ ટક-સિટી કંપની (નિકટ સિટી) સાથે એક સમજૂતી કરી છે, તેમ કંપનીએ એક નવીનાંના જલાભયાત હતું. નિકટ ઓ ગુજરાત અરણના વિકાસવા કાટસ્ટ્રેક્ટર વિભાગ અને ક્ષાપનાસ ટક-સિટી કંપની (આઈઓલઓએસ) અને આઈઓલઓએસનું ગુજરાત કાટ્સ્ટ્રેક્ટર મેડિકલ મને અંગે અંગેની સંયુક્ત પાડ્ય છે. ભારત ઓ ઉદ્યોગ-અરાજકતા પર વધુ થયેલો હતું. નિકટ ઓ સૌથી સૌથી સૌથી શિક્ષણ સ્થળીય છે. તાલુકી એ ખિસકતી રહેશે તેમ સમજૂતી કરી છે, તેમે વેબિક્ષણ ક્ષાપનાસ સ્વચ્છ્ન્દ નુકરતા કાટસ્ટ્રેક્ટર સાથે સંયુક્ત પાડ્ય હતી. સમાધાન બદલ માટે નિકટ ઓ સખ્ત તે જાણીને સંભવિત પુંછ, $100,000 પ્રતિભાશાળી રોજગારી અને $50,000 પ્રતિભાશાળી રોજગારી અને $50,000 પરાંજલિ શામેલ કરી તેવી રીતે કરતા હતા.