Goldman Sachs
Growth Opportunities Fund

Pure Access to the Compelling Mid Cap Growth Segment of the Market

SEEKS LONG-TERM GROWTH OF CAPITAL

Strong Historical Performance
Wealth-building potential that can be critical to reaching long-term financial goals.

True Active Management
A potential performance advantage from a portfolio that looks different from its benchmark.

Differentiated Team Structure
In-depth, comprehensive insight from an expert team that is aligned across all market sizes.

Overall Morningstar Rating (Class I)
637 Mid-Cap Growth Funds

LIPPER RANKINGS - CLASS I
Mid-Cap Growth Funds
1 Year 221 out of 386 funds
5 Year (top 21%) 64 out of 308 funds
10 Year (top 22%) 46 out of 218 funds

Goldman Sachs Asset Management, the asset management arm of The Goldman Sachs Group, Inc., is among the world’s largest asset managers, with $748.1 billion in assets under management as of 3.31.13.

Founded in 1869, Goldman Sachs is a leading global investment banking, securities and investment management firm.

The returns represent past performance. Past performance does not guarantee future results. The Fund’s investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: www.goldmansachsfunds.com to obtain the most recent month-end returns.

The Standardized Total Returns are average annual total returns or cumulative total returns (only if the performance period is one year or less) as of the most recent calendar quarter-end. They assume reinvestment of all distributions at net asset value. Because Institutional Shares do not involve a sales charge, such a charge is not applied to their performance. The returns shown are cumulative total returns (only if the performance period is one year or less) as of the most recent calendar quarter-end. They assume reinvestment of all distributions at net asset value.

Morningstar Risk-Adjusted Ratings: Mid-Cap Growth Category - Class I Shares 3 Year 3 stars out of 637 funds, 5 Year 4 stars out of 563 funds, 10 Year 4 stars out of 417 funds. The Overall Rating is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating Metrics. Morningstar, Inc. is an independent publisher of mutual fund research and ratings. Ratings reflect a fund’s risk-adjusted 3-, 5-, and 10-year total returns, including any sales charge. A Fund is rated against all other funds in its category. 5 stars are assigned to the top 10%; 4 stars to the next 22.5%; 3 stars to the next 35%; 2 stars to the next 22.5%; and 1 star to the bottom 10%. Morningstar only rates funds with at least a 3-year history. Data shown is as of 6.30.13.

Lipper Total Return Rankings - Lipper Analytical Services, Inc., an independent publisher of mutual fund rankings, records rankings for these and other Goldman Sachs Funds for one-year, three-year, five-year, and ten-year total returns periods. Lipper compares mutual funds within a universe of funds with similar investment objectives, including dividend reinvestment. Lipper rankings are based on total return at net asset value and do not reflect sales charges. Lipper rankings do not imply that the fund had a high total return. Data as of 6.30.13.

Firm-wide AUM includes assets managed by GSAM and its investment advisory affiliates.

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The Goldman Sachs Growth Opportunities Fund invests primarily in U.S. equity investments with a primary focus on mid-capitalization companies. The Fund’s equity investments are subject to market risk, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors and/or general economic conditions. The securities of mid- and small-capitalization companies involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements. Different investment styles (e.g., “growth”) tend to shift in and out of favor, and at times the Fund may underperform other funds that invest in similar asset classes.

Holdings and allocations shown are unaudited, and may not be representative of current or future investments. Holdings and allocations may not include the Fund’s entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

The Net Asset Value (NAV) is the market value of one share of the Fund.

The Fund’s since inception performance begins at $10,000, assumes reinvestment of dividends and does not reflect sales charges. Percentages may not sum to 100% due to rounding.

The Russell Midcap Growth Index is an unmanaged index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The Index figures do not reflect any deduction for fees, expenses or taxes. It is not possible to invest directly in an unmanaged index.

Correlation Measure - R-squared: Measures how closely the historical movement of a portfolio’s returns relates to a particular market index over a specified time period. Risk Measures - Standard Deviation: Measures the historical total risk of a portfolio by assessing the probable range within which a portfolio’s return could deviate from its average return over a defined historical period of time. Beta: Measures the historical market risk of a portfolio or the volatility of a portfolio relative to an underlying index over a defined historical period of time.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your Authorized Institution or from Goldman, Sachs & Co. by calling 1-800-621-2550. Please read the summary prospectus, if available, and the Prospectus, which contains a fund’s objectives, risks, charges and expenses, and other information about the Fund, carefully before investing.

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NOT FDIC-INSURED May Lose Value No Bank Guarantee

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