MHB Awarded Contract For TLP Malikai Deepwater Project By Sabah Shell Petroleum Company Ltd

- Engineering, procurement and construction contract for TLP Malikai Deepwater Project
  - Malikai topside
  - Malikai hull
  - Topside/Hull onshore integration
- The 3rd floating platform for deepwater fields in Malaysia by MMHE
- JV with Technip Geoproduction (M) SdnBhd

Malaysia Marine and Heavy Engineering Holdings Berhad ("MHB") today announced that a joint-venture between its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd ("MMHE") and Technip Geoproduction (M) Sdn Bhd ("TPGM"), has been awarded an engineering, procurement and construction contract for the TLP Malikai Deepwater Project by Sabah Shell Petroleum Company Ltd ("SSPC") after open competitive biddings.

The 50:50 joint venture, to be known as Technip MMHE (Malikai) Joint Venture ("TMMJV"), will fully leverage on the core strengths of both companies. The detailed engineering for the hull of the tension leg platform ("TLP") would be conducted by Technip MHB Hull Engineering Sdn Bhd ("TMH"), another 50:50 joint-venture between MHB and TPGM established in July 2011, while the overall project management, procurement and subcontracting would be jointly managed by MMHE and TPGM. MMHE will lead the project in the construction, fabrication and commissioning of floating offshore facilities.

The TLP Malikai Deepwater Project comprises two (2) structures. The first structure is the 14,000 metric tonnes ("MT") Malikai topside. The permanently manned topside is equipped with power generation, metering, separation, liquid pumping, gas compression, chemical storage, living quarters and water injection facilities. Designed by TPGM, Malikai’s topside can accommodate 24 well slots and have the processing capacity of 60,000 barrels per day of oil and 50 million standard cubic feet per day (mmscfd) of gas.

The second structure is the 12,000 MT TLP Malikai hull which comprises, among others, the hull facilities, marine systems, tender assisted drilling ("TAD") interfaces, TLP foundation driven piles and suction anchor piles. Upon completion, the hull would be fastened and attached to the seafloor at water depth of about 500 metres (1,500 feet) and is approximately 110 kilometres off the shore of Sabah (East Malaysia) in the South China Sea.
MHB’s Managing Director & Chief Executive Officer, Mr. Dominique de Soras remarked, "The TLP design is the first of such floating solutions to be deployed in Malaysia and the third floating platform for deepwater fields in Malaysia. MMHE is honoured to be involved in the construction of all the deepwater floating solutions. We have established a proven track record of collaborating with external technical expertise providers and, with the TLP Malikai Deepwater Project, we look forward to comprehensively extend an already successful strategic partnership and project execution track record with Technip. The construction, fabrication, onshore topside-hull integration and commissioning of the TLP Malikai Deepwater structure will be conducted using the improved facilities at MMHE West Yard in Pasir Gudang, where the skid track and bulkhead facilities can accommodate more than 40,000 MT”.

Lim Kwee Keong, Senior Vice President of Technip in Asia Pacific stated “This award to the Technip-MMHE joint venture extends our participation in pioneering deepwater field development projects in Malaysia. It also confirms Shell’s trust in the combined Technip and MMHE’s capabilities to deliver successful projects. This contract marks Technip’s first TLP contract and a new step in our development into the burgeoning deepwater floating production facilities market in the Asia Pacific region”.

About MHB
Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a leading marine and heavy engineering services provider in Malaysia, focused primarily on the oil and gas sector. It offers a wide spectrum of offshore solutions which include offshore construction, offshore conversion; and marine repair services at two yards in Pasir Gudang, Johor, Malaysia. The yards can accommodate the fabrication of large marine structures with a total tonnage of 129,700 MT; and are also equipped with two dry docks accommodating vessels up to 450,000 deadweight tonnes (dwt).

About Technip
Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex offshore and onshore infrastructures, our 32,000 people are constantly offering the best solutions and most innovative technologies to meet the world’s energy challenges. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.
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