The Volvo Group is one of the world’s leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Volvo Group also provides complete solutions for financing and service.
The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sales of products in more than 190 markets.
The Volvo Group’s vision is to become the world leader in sustainable transport solutions by

- creating value for customers in selected segments
- pioneering products and services for the transport and infrastructure industries
- driving quality, safety and environmental care
- working with energy, passion and respect for the individual
We work with energy, passion and respect for the individual. The Volvo Way is a guide for our behavior as leaders and team members.
Volvo Group Organization

Group Trucks
  - Group Trucks Sales
  - Group Trucks Operations
  - Group Trucks Technology

Business Areas
  - Construction Equipment
  - Buses
  - Volvo Penta
  - Governmental Sales
  - Volvo Financial Services
Group Trucks

Group Trucks comprises the Group’s combined truck operations, including product development, purchasing, manufacturing, sales and aftermarket.

GROUP TRUCKS SALES
Global responsibility for sales and marketing activities for all truck brands as well as the joint venture relationship between the Volvo Group and Eicher Motors Limited.

GROUP TRUCKS OPERATIONS
Manufacturing of cabs and trucks for the Volvo, Renault Trucks, Mack and UD Trucks brands as well as production of the Group’s engines and transmissions.

Spare part supply to the Group’s customers and logistics operations.

Purchasing responsibility for Volvo Group.

GROUP TRUCKS TECHNOLOGY
Research and product development of complete vehicles, powertrain, components and service offering.
Business Areas

CONSTRUCTION EQUIPMENT
Manufactures a number of different types of equipment for construction applications and related industries under the brands Volvo, Terex Trucks and SDLG.

BUSES
City and intercity buses, coaches and chassis under the brands Volvo, UD, Sunwin, Prevost and Nova bus.

VOLVO PENTA
Engines and drive systems for leisure and commercial boats and industrial applications.

GOVERNMENTAL SALES
Sales to government agencies and organizations.

VOLVO FINANCIAL SERVICES
Delivers competitive financial solutions which strengthen long-term relationships with Volvo Group dealers and customers.
Partnerships

- Dongfeng Commercial Vehicles (DFCV) in China, together with Dongfeng Motor Group Company Ltd.
- Shandong Lingong Construction Machinery Co., Ltd (SDLG) in China.
- Shanghai Sunwin Bus Corporation in Shanghai, together with Shanghai Automotive Industry Corporation (SAIC).
- Volvo Eicher Commercial Vehicles (VECV) in India, together with Eicher Motors Ltd.
Volvo Group truck brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
Established in Japan in 1935 UD Trucks markets heavy, medium and light duty trucks in Japan as well as in growth markets in Asia and around the world. UD stands for Ultimate Dependability and offers customers modern smart efficiency with the brand promise “Going the Extra Mile”.

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Since 1894, Renault Trucks supplies transport professionals with robust tools and robust relationships. The vehicles (from 2.8 to 120 tons) and services offering is adapted to different transport applications and contribute to reduce customers’ operational costs.
Mack

Founded in 1900, Mack Trucks - recognized around the world as "The American Truck You Can Count On" – is known for building durable and reliable, application-driven vehicles that get the job done. An iconic brand, Mack embodies the American spirit: pioneering, hard-working, authentic and ambitious.
Eicher* is one of the largest players in the Indian mainstream commercial vehicle market, with a strong image of fuel efficiency and profitability for the customers. It is leading the modernization of its industry in India and in the emerging world.

*Joint venture
Dongfeng Trucks*, established in 1969, is one of China’s leading truck brands. It originates from the Chinese culture and has further been developed through craftsmanship with trust, professionalism and global techniques.

*Strategic alliance
Volvo Group construction equipment brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
Terex Trucks is a leading manufacturer of articulated and rigid haulers that are used around the world in mining, quarrying, and infrastructure applications. From arctic to desert conditions, and tropical to dry climates, Terex Trucks’ haulers perform in some of the most extreme environments.
SDLG

SDLG* is a leading brand in the Chinese construction machinery industry, especially for wheel loaders. The SDLG brand is sold primarily in China and other emerging markets to customers focused on reliable and competitive equipment.

*Joint venture
Volvo Group bus brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
UD Bus is a city bus and has a coach range aimed specifically at growth markets.
Sunwin Bus is a leading Chinese bus producer and one of the world’s largest manufacturers of fully electric buses. The Sunwin brand is offered primarily in China.

*Joint venture*
Prevost is a leading North American manufacturer of premium touring coaches and bus shells for high-end motorhomes and specialty conversions.
Nova Bus is a leading North American provider of sustainable transit solutions, including buses, high-capacity vehicles and integrated intelligent transportation systems.
Volvo Group marine and industrial engine brand
Volvo Penta is a world-leading supplier of engines and complete power systems for marine and industrial applications. It is associated with innovative and performance-oriented products in addition to quality, safety and environment.
Our history

1927  Volvo is founded by Assar Gabrielsson and Gustaf Larson, who decide to create safe vehicles of high quality. The first passenger car is manufactured in Gothenburg and in the following year, the first truck — an instant success.

In the following decades, Volvo grows into a Group and a number of operations come into existence: the manufacture of car, marine and industrial engines, buses, construction equipment and components for the aircraft industry.

A series of company acquisitions in various industry segments further strengthens the Group.
Our history

1999  Volvo Cars is sold to the Ford Motor Company.

2001  Volvo Group acquires Renault Trucks and Mack Trucks.

2007  Volvo Group acquires Nissan Diesel (currently known as UD Trucks).

2007  Volvo Group acquires Lingong, Chinese manufacturer of construction equipment.

2008  Establishment of the joint venture company Volvo Eicher Commercial Vehicles together with Eicher Motors Ltd.

2012  The aerospace component company Volvo Aero is sold to the British engineering group GKN.

2014  Volvo Group acquires Terex Trucks.

2015  Establishment of the strategic alliance Dongfeng Commercial Vehicles together with Dongfeng Motor Group Company Ltd.
Global Operations
Production and Employees

Employees worldwide 2014

Share of employees

<table>
<thead>
<tr>
<th>Major production facilities</th>
<th>North America</th>
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<th>Europe</th>
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*Ownership ≥ 50%
Volvo Group financial performance 2010-2014

SEK bn

Net Sales

Operating income

10 11 12 13 14

10 11 12 13 14

283

6
Trucks
2014, SEK bn

Net Sales

Operating income

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## Trucks

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<th>Region</th>
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<td>South America</td>
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<td>Asia</td>
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Construction Equipment
2014, SEK bn

Net Sales

Operating income

10 11 12 13 14

10 11 12 13 14

53

0.6
Buses
2014, SEK bn

Net Sales

Operating income

10 11 12 13 14

10 11 12 13 14

0.1
Volvo Penta
2014, SEK bn

Net Sales
Operating income

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<td>Income</td>
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TOGETHER WE MOVE THE WORLD
Volvo Group