The Montana Safety Choices retrospectively rated group plan is specifically designed to provide employers an opportunity to reduce their overall workers’ compensation costs by allowing premium returns based on overall group performance.

The better the group’s loss experience, the lower your potential cost. A final group retrospective premium is calculated by formula, which uses the total group premium and losses valued as of six months after the plan expiration. If the final plan premium is lower than the premium subject to the group plan, the excess premium is returned to each member employer in the form of a retrospectively rated premium return.

Benefits

- The sharing of risk among a number of employers improves the ability to absorb losses, lessening the impact of each claim.

- A built-in incentive to emphasize your safety and loss control efforts: The lower the group’s losses, the higher the savings all group members enjoy.

- Liberty Northwest provides a number of services to support your loss prevention and cost containment goals.

- The integrity of the group is protected by underwriting guidelines and requirements which restrict membership to employers committed to the group’s member expectations.

- Retrospectively rated plans are contractual. Your savings are based on a contract between you and Liberty Northwest and on the group’s performance.

- Although your net cost is determined by the group’s performance, you retain your individual experience modification rating.

- Group retro returns are distributed to participants as an equal percentage of their individual premiums.

The Montana Safety Choices Group plan is available exclusively to eligible members of the Montana State Chamber of Commerce.