Edgewood Valley Country Club
Junior Membership Program
Entrance Fee Payment Plan for
Bronze, Silver, Gold and Platinum Junior Members

A Bronze Junior Member (ages 21-24) will pay $110 monthly dues.

A Silver Junior Member (ages 25-28) will pay $160 monthly dues and a $500 annual fee due July 1st every year.

A Gold Junior Member (29-32) will pay $265 monthly dues and a $500 annual fee due July 1st every year.

A Platinum Junior Member (33-35) will pay $355 monthly dues and $2000 annual fee due July 1st every year.

In addition to the monthly dues and fees specified above, all Junior Members will be responsible for any assessments as specified by the Board of Directors from time to time. (Note: All annual fees paid by Junior Members while participating in the Junior Membership Program will be applied toward the Regular or Waiting list entrance fees described below).

Upon a Platinum Junior Member's thirty-sixth (36) birthday he or she may apply to become a Regular Member. If such application is accepted by the Board of Directors, member shall pay the entrance fee payable by a new Regular member in effect on the date he or she became a Gold Junior Member. In addition to “locking in” his or her entrance fee as described above, long-standing junior members also qualify for reduced entrance fee as long as he or she continued their membership without interruption from age 29 through the date of the application for Regular membership.

This reduced entrance fee will be based upon the number of years that the applicant participated in the Junior Membership Program, as stated in the following schedule:

<table>
<thead>
<tr>
<th># years as a Junior Member</th>
<th>Percentage reduction in “locked in” entrance fee</th>
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<tbody>
<tr>
<td>10+ years</td>
<td>50%</td>
</tr>
<tr>
<td>8-10 years</td>
<td>40%</td>
</tr>
<tr>
<td>6-7 years</td>
<td>30%</td>
</tr>
<tr>
<td>4-5 years</td>
<td>20%</td>
</tr>
<tr>
<td>2-3 years</td>
<td>10%</td>
</tr>
<tr>
<td>0-1 year</td>
<td>5%</td>
</tr>
</tbody>
</table>

Upon transferring from Junior Membership to Regular or the Waiting list, the Junior Member must pay the effective Waiting list entrance fee less all annual fees the
Junior paid as a Junior Member. Upon becoming a Regular Member, the Junior will have two (2) years to pay the balance of the entrance fee.

EXAMPLE:

Member Name: John Doe Jr.
Birth Date: March 5, 1980
Junior Bronze Member since: April 1, 2001
Date of 36th birthday: March 5, 2016
Schedule of Annual Fees:
- July 2007 $500
- July 2008 $500
- July 2009 $500
- July 2010 $500
- July 2011 $500
- July 2012 $500
- July 2013 $2000
- July 2014 $2000
- July 2015 $2000
Sum of annual fees: $9000

Transfer to Regular or Waiting List on 36th birthday (March 5, 2016) effective April 1, 2016

Current Entrance Fee due: $20,000
Amount due, less sum of annual fees paid: $11,000 (20k-9k)
Number of years as a Junior Member: 15
Entrance Fee Reduction Percentage: 50%
Locked-in Entrance Fee: $70,000
Reduced Entrance Fee: $35,000 (70k x 50%)
Entrance Fee Balance: $15,000 (35k-20k)

Schedule of Entrance Fee Payments once a Regular Member:
*Assuming member chose to be slotted #1 on the Waiting list, a position opened during the month of April, and effective date of Regular Membership is May 1, 2016:

- May 1, 2017 $7500
- May 1, 2018 $7500