SAFE HARBOR

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements concerning: growth in digital storage, the co-existence of multiple storage technologies, cost opportunities, our position in the storage industry, our expected financial results, our business model and financial goals, and our capital allocation strategy. These forward-looking statements are based on management’s current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including the impact of continued uncertainty and volatility in global economic conditions; supply and demand conditions in the hard drive industry; uncertainties concerning the availability and cost of commodity materials and specialized product components; actions by competitors; unexpected advances in competing technologies; uncertainties related to the development and introduction of products based on new technologies and expansion into new data storage markets; business conditions and growth in the various hard drive markets; pricing trends and fluctuations in average selling prices; and compliance with regulatory conditions imposed on us by the Chinese Ministry of Commerce. More information about the other risks and uncertainties that could affect our business are listed in our filings with the Securities and Exchange Commission (the “SEC”) and available on the SEC’s website at www.sec.gov, including our Quarterly Report on Form 10-Q filed with the SEC on May 3, 2013, to which your attention is directed.

In addition, our long-term financial goals included in this presentation are based upon a variety of estimates and assumptions which may not be realized and, in addition to the risks identified above, are inherently subject to business, economic, competitive, industry, regulatory, market and financial uncertainties, many of which are beyond our control. There can be no assurance that the assumptions made in preparing our long-term financial goals will prove accurate or will be achieved. The assumptions our management used as a basis for the long-term financial goals are not facts and should not be relied upon as being necessarily indicative of future results, and investors are cautioned not to place undue reliance on the these long-term financial goals.

The forward-looking statements, including the long-term financial goals included in this presentation, speak only as of the date hereof. We do not intend, and we undertake no duty, to update these forward-looking statements to reflect subsequent events or circumstances; however, we may update our business outlook or long-term financial goals or any portion thereof at any time in our discretion.
INTRODUCTION

WDC - A Leader in Storage Solutions

- Deep storage industry roots with 6,000+ active patents worldwide
- Broad & successful product portfolio: FY13’Q3 market share 44.3% ±2% in each product segment
- Consistent profitable growth with revenues and EPS increasing annually by 20% and 32%, respectively, from FY2005 to FY2013
- Approximately 87,000 employees worldwide
- Latest quarter reported revenue of $3.8B, non-GAAP operating income of $540M and free cash flow of $539M
- Efficient capital allocator with consistent returns on invested capital of ~20%

*FY13 includes estimate of 4Q13 (mid guidance).
CREATING VALUE
Financial and Execution Engine

Historical Performance

Revenue Mix Shift

Strategic Capital Allocation

- Reinvest in the business
- Return 50% FCF to shareholders
- Share buybacks
- Dividends
- Strategic Growth Initiatives

- Long-term: operating expense synergies dependent on MOFCOM
- Short-term: ongoing deployment of aerial density improvements

In fiscal years.
FCF or FY12 excludes the effect of $565m of assumed debt as a result of the HGST acquisition on 3/8/2012.
*FY13 includes 4Q estimate of FCF = net income at mid-guidance.

In fiscal years.
Non-PC includes Enterprise, Branded and Consumer Electronics.
*FY13 includes estimate based on latest guidance.
UNABATED DATA GROWTH
Large and Growing Market: 34% CAGR through 2020

Over 75% of Exabytes in 2020 will be stored on HDDs

Source: Western Digital analysis
# Megatrends Driving Increasing Storage Requirements

## UNABATED DATA GROWTH

### Human Genome

- **500 EB** needed to store human genome data for population of 7.1 billion

### Social Media

- **200+ EB** needed by 2020:
  - 350 million photos uploaded daily on Facebook
  - 86,000 hours of video uploaded daily on YouTube

### Consumer

- In 2016, each household projected to have 3.3TB of storage = total estimate of 1,800 EB

### Big Data

- NSA’s “Boundless Informant” tool allows view of the number of intelligence pieces collected by type and geography. **3 bn pieces in a 30 day** period from US network. **97bn pieces worldwide** as of March 2013

---

2. Used in slide above: March 2012, [http://www.genome.gov/27548042](http://www.genome.gov/27548042), n=2,600 and generated 200TB of data or ~77GB per sample
3. Consensus case build based on articles, discussions and blog posts published in 2012
4. March 2013, ES32 Labs, Erik Lesser, Director Operation Development, project done in 2010
5. Infographics, Facebook Engineering Notes, YouTube statistics and Western Digital analysis.
6. Developed household estimate of 0.5B with 2.2% GDP growth for developed used for 2016 projection x 3.3TB of storage/household per Western Digital analysis.
Multiple Storage Technologies Co-Existing

### TYPES OF STORAGE

<table>
<thead>
<tr>
<th>Device Type</th>
<th>2013</th>
<th>2016</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enterprise System</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Client</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Storage</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consumer Electronics</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Phones &amp; Tablets</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Total EB             | 750  | 1,600| 5,900|
| HDD as % HDD + SSD   | 98%  | 95%  | 85%  |
| HDD as % All media   | 70%  | 78%  | 75%  |

HDD continues to dominate cost effective mass storage
TECHNOLOGY CONTINUUM

Cost / Performance Trade-off

Future Nonvolatile Cache Options

PCM = Phase Change Memory
MRAM = Magnetic Random Access Memory

© 2013 WESTERN DIGITAL TECHNOLOGIES, INC. ALL RIGHTS RESERVED.
AREAL DENSITY GROWTH
Parallel Growth Rates

- Conventional PMR
- Shingle/PMR
- Invention
- Extension
- HDD
- Conventional FG NAND
- Planar FG
- 3D
- RRAM X-point Array

Areal Density (Mb/mm²)

### Changing Nature of Customer Engagement

**POWERING THE FUTURE**

<table>
<thead>
<tr>
<th>Trend</th>
<th>Innovation</th>
<th>Engagement Model</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Thin and Lite</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Ultraportable devices emerge</td>
<td>2.5” 7mm (2 platter)</td>
<td>Collaborative engineering</td>
</tr>
<tr>
<td>• Consumers use more than one device</td>
<td>2.5” 9.5 (3 platter)</td>
<td>Robust roadmap</td>
</tr>
<tr>
<td></td>
<td>2.5” 5mm (1 platter)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2.5” SSDH (hybrid)</td>
<td></td>
</tr>
<tr>
<td><strong>Connected Life</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Mobile devices have limited storage</td>
<td>WD software</td>
<td>Partnership - SCSA premium movie content downloads</td>
</tr>
<tr>
<td>• Entertainment: anywhere, anytime</td>
<td>Integration with entertainment &amp; home products</td>
<td>Integration with Cloud Service providers (data to be provided – add to note section)</td>
</tr>
<tr>
<td>• Fragmented content on multiple devices</td>
<td>Integration with public cloud</td>
<td></td>
</tr>
<tr>
<td>• SMB using NAS</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cloud</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Accelerating cloud opportunity</td>
<td>5-disk HDD</td>
<td>Partner with Cloud / Web 2.0 / Enterprise to innovate</td>
</tr>
<tr>
<td>• Big Data revolution</td>
<td>7-disk He platform</td>
<td>Focus on TCO based solutions</td>
</tr>
<tr>
<td>• Economics drive tiering</td>
<td>SAS SSD 12gb</td>
<td></td>
</tr>
</tbody>
</table>
RECENT INNOVATIONS

Broadening lineup of storage solutions

World’s First 2.5” 5mm HDD

WD Software

HGST 7 Platter Helium Filled HDD (45% Reduction in Watts/TB)

12GB/S SAS SOLID STATE DRIVES
Western Digital is well-positioned to continue its leadership within the storage ecosystem.

- Unique position at center of the Storage Ecosystem
- Innovating to create value
- Embracing change and making markets
- Proven business model