Management Information Systems

Information Systems, Global Business and E-business

Lecturer:

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Use the class website WEEKLY, ask/comment on the articles on MIS and JOIN the FACEBOOK

Please Add your name and the course code
• Group Term Paper and Presentations - 20%
• Assignments & Participation - 10%
• Exam - 70%
Chapters 1 and 2 of Laudon and Laudon (2011)
Selected readings on class website

This session seeks to introduce the course and also explain the basic concepts of information systems, the digital firm and e-business. Learning objectives include:

1. Understand information systems and how they are used in organizations.
2. Describe how Internet technology has changed businesses.
3. Identify the various types of information systems in organizations.
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Osei Kwame Prempeh: One Year Rememberanc...

Journeying over many seas and through many countries we came dear Nana Kwame to this pitiful leave-taking the last gestures by your graveside the futility of words over your quiet remains.

Welcome

Funeral planning is something most of us will have to do at one point in our lives, but how do you do it? Are you getting good value for your money? What do you really need? What do you have to do? Send us your funeral information for publication. It's FREE!

Funerals In Ghana

Funeralsinghana.com is a FREE consumer information and education resource on funeral planning, financing funerals, funeral products, services, funeral newspaper online obituaries, videos, photos, tit-bits and more. Accessing information here is actually FREE!

The Editor of The Spectator, Mr. Merari Alomele, is dead.

WHAT A SHOCK

Alor, as he was affectionately called, was the author of the popular ‘Sikaman Palava’ column – which won him
What is an information system?
• **Information system:**
  – Set of interrelated components
  – Collect, process, store, and distribute information
  – Support decision making, coordination, and control

• **Information System**
  – IT + People + Processes and Policy
Activities in an Information System

INPUT → PROCESS → OUTPUT

FEEDBACK
Information Systems, Global Business and E-business
Chapters 1 and 2 (Laudon and Laudon, 2012)

Perspectives on Information Systems

• **Information system**: Three activities produce information organizations need
  – **Input**: Captures raw data from organization or external environment
  – **Processing**: Converts raw data into meaningful form
  – **Output**: Transfers processed information to people or activities that use it
Perspectives on Information Systems

• **Feedback:**
  – Output returned to appropriate members of organization to help evaluate or correct input stage

• **Computer/Computer program vs. information system**
  – Computers and software are technical foundation and tools, similar to the material and tools used to build a house
Raw data from a supermarket checkout counter can be processed and organized to produce meaningful information, such as the total unit sales of dish detergent or the total sales revenue from dish detergent for a specific store or sales territory.
Business Processes and Information Systems

• **Business processes:**
  - Workflows of material, information, knowledge
  - Sets of activities, steps
  - May be tied to functional area or be cross-functional

• **Businesses:** Can be seen as collection of business processes

• Business processes may be assets or liabilities
Business Processes and Information Systems

• **Examples of functional business processes**
  - **Manufacturing and production**
    • Assembling the product
  - **Sales and marketing**
    • Identifying customers
  - **Finance and accounting**
    • Creating financial statements
  - **Human resources**
    • Hiring employees
Types of Information Systems

1. Executive Support System (ESS)
   - Strategic-Level
   - Plan and Project, Forecast - Senior Managers

2. Decision Support Systems (DSS)
   - Management-Level
   - Decision Analysis; Summary Reports - Staff Managers & Middle Managers

3. Management Information Systems (MIS)
   - Knowledge-Level
   - Models; Graphics; Documents & Mail - Professionals & Clerical Workers

4. Knowledge Work Systems (OS)
   - Operational-Level
   - Sorting; lists; Detailed Reports; Pay Slips - Operations Personnel; Supervisors

5. Office Systems (OS)

SAP ERP:

Human Resource Systems - Leave Request Example

Executive Support Systems – Sales Planning and Forecasting

http://vivafrica.info/videos-on-technology-and-business/
Types of Business Information Systems

• **Transaction processing systems**
  - Perform and record daily routine transactions necessary to conduct business
    - Examples: sales order entry, payroll, shipping
  - Allow managers to monitor status of operations and relations with external environment
  - Serve operational levels
  - Serve predefined, structured goals and decision making
Types of Business Information Systems

• **Management information systems**
  – Serve middle management
  – Provide reports on firm’s current performance, based on data from TPS
  – Provide answers to routine questions with predefined procedure for answering them
  – Typically have little analytic capability
Types of Business Information Systems

• **Decision support systems**
  – Serve middle management
  – Support nonroutine decision making
    • Example: What is impact on production schedule if December sales doubled?
  – Often use external information as well from TPS and MIS
  – Model driven DSS
    • Voyage-estimating systems
Executive support systems

- Support senior management
- Address nonroutine decisions requiring judgment, evaluation, and insight
- Incorporate data about external events (e.g. new tax laws or competitors) as well as summarized information from internal MIS and DSS
- Example: ESS that provides minute-to-minute view of firm’s financial performance as measured by working capital, accounts receivable, accounts payable, cash flow, and inventory
• Systems from a constituency perspective
  – Transaction processing systems: supporting operational level employees
  – Management information systems and decision-support systems: supporting managers
  – Executive support systems: supporting executives
Systems That Span the Enterprise

• **Enterprise applications**
  • Span functional areas
  • Execute business processes across firm
  • Include all levels of management
  • Four major applications:
    a) Enterprise systems
    b) Supply chain management systems
    c) Customer relationship management systems
    d) Knowledge management systems
Enterprise Systems integrate the key business processes of an entire firm into a single software system that enables information to flow seamlessly throughout the organization. These systems focus primarily on internal processes but may include transactions with customers and vendors.

Figure 2-8
• **Enterprise systems**
  • Collects data from different firm functions and stores data in a single central data repository
  • Resolves the problem of fragmented, redundant data sets and systems
  • Enable:
    • Coordination of daily activities
    • Efficient response to customer orders (production, inventory)
    • Provide valuable information for improving management decision making
Systems That Span the Enterprise

• Supply chain management systems
  • Manage firm’s relationships with suppliers
  • Share information about
    • Orders, production, inventory levels, delivery of products and services
  • Goal: Right amount of products to destination with least amount of time and lowest cost
Example of a Supply Chain Management System

Customer orders, shipping notifications, optimized shipping plans, and other supply chain information flow among Haworth’s Warehouse Management System (WMS), Transportation Management System (TMS), and its back-end corporate systems.

Figure 2-9
• **Customer relationship management systems:**
  • Provide information to coordinate all of the business processes that deal with customers in sales, marketing, and service to optimize revenue, customer satisfaction, and customer retention
  • Integrate firm’s customer-related processes and consolidate customer information from multiple communication channels
So what is the DIGITAL FIRM?
A firm which uses information systems to become networked and decentralized and to digitalize their business processes and foster innovation and creativity.
• **Electronic Commerce:** Sharing business information, managing business relationships and facilitating transactions with Internet technology. (linking buyers and sellers).

• **Electronic Business:** Executing all the firm’s business processes with Internet technology. (sales, finance, human resources, manufacturing)

• **Intranet:** Business builds private, secure network based on Internet technology

• **Extranet:** Extension of intranet to authorized external users
Systems That Span the Enterprise

• **Intranets:**
  • Internal networks built with same tools and standards as Internet
  • Used for internal distribution of information to employees
  • Typically utilize private portal providing single point of access to several systems
  • May connect to company’s transaction systems
Systems That Span the Enterprise

• **Extranets:**
  - Intranets extended to authorized users outside the company
  - Expedite flow of information between firm and its suppliers and customers
  - Can be used to allow different firms to collaborate on product design, marketing, and production
• **E-business (Electronic business):**
  • Use of digital technology and Internet to execute major business processes in the enterprise
  • Includes **e-commerce** (electronic commerce):
    • Buying and selling of goods over Internet

• **E-government:**
  • The application of Internet and networking technologies to digitally enable government and public sector agencies’ relationships with citizens, businesses, and other arms of government
The Role of Information Systems in Business Today

• **Growing interdependence between ability to use information technology and ability to implement corporate strategies and achieve corporate goals**

• **Business firms invest heavily in information systems to achieve six strategic business objectives:**
  
  – Operational excellence
  – New products, services, and business models
  – Customer and supplier intimacy
  – Improved decision making
  – Competitive advantage
  – Survival
The Role of Information Systems in Business Today

• **Operational excellence:**
  – Improvement of efficiency to attain higher profitability
  – Information systems, technology an important tool in achieving greater efficiency and productivity
  – Nike ID, BMW USA – linking the website with suppliers

• **New products, services, and business models:**
  – Business model: describes how company produces, delivers, and sells product or service to create wealth
The Role of Information Systems in Business Today

**Improved decision making**

- Without accurate information:
  - Managers must use forecasts, best guesses, luck
  - Leads to:
    - Overproduction, underproduction of goods and services
    - Misallocation of resources
    - Poor response times
  - Poor outcomes raise costs, lose customers
- Example: [www.ibrokerghana.com](http://www.ibrokerghana.com) – check and manage your shares online.
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Open an Account in 3 Simple Steps

1. Fill out an online form
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3. Sign and mail form to CAL Brokers Ltd.
Customer and Supplier Intimacy:

- Customers who are served well become repeat customers who purchase more.
- Close relationships with suppliers result in lower costs.
  - Cliq from Expresso and Fidelity Bank use facebook to extend customer service
Auntie Muni (Best Waakye Joint in Ghana)

Public Figure · Labone, Accra

Wall

Auntie Muni (Best Waakye... · Everyone (Most Recent)

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THE WAAKYE EXPERIENCE YOU MISSED

By: Kobbi Blaq
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Auntie Muni (Best Waakye Joint in Ghana)

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The Information Systems Function in Business

• **Information systems department:**
  - Formal organizational unit responsible for information technology services
  - Includes programmers, systems analysts, project leaders, information systems managers
  - Often headed by chief information officer (CIO)

• **End-users:**
  - Representatives of other departments, for whom applications are developed
Information Technology Investment

Considering the context of a developing country like Ghana, is the internet a strategic choice for every firm or otherwise, should every firm do business online?
Use the class website WEEKLY, ask/comment on the articles on MIS and JOIN the FACEBOOK

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