Executive Summary
Oracle Hyperion Budget Module

Project/Program Objective:

- Replace the current Budgeting application (manual based application comprised of Excel spreadsheets and Access database tables) with Oracle Hyperion. Oracle Hyperion Planning is a centralized, Microsoft Excel and Web-based planning, budgeting, and forecasting application that integrates financial and operational planning processes. With it, Budgeting can meet immediate financial planning and budget preparation needs as well as budget publication requirements. The primary goal of moving to this solution is labor productivity improvement, shifting more focus to analytical and forecasting activities.

- Moving this application into Oracle ERP aligns with the Jeffco Schools Technology Plan – Objective 4: Utilization of existing systems, system integration and analysis tools to streamline processes and deliver better service and information.

Business Issue:

- The current budgeting and forecasting tools used by Jeffco have been built using multiple tools with the primary data residing in various Microsoft Excel spreadsheets and Access database tables. This process has many limitations and is extremely labor intensive due to the many manual activities involved. There are also other issues using this approach; business process inefficiencies, redundant data, long budget cycles, slow reaction time for what-if analysis, unsupported application, etc.

- The Hyperion Workforce Planning component will complement and enhance our work towards a position management system.

Additional Background:

- Process: Purchasing procedures, alternatives considered
  - The District has received a quote from Oracle for the purchase of these additional modules. Once approved by the BOE, Purchasing will issue a PO to Oracle for the license.

- Time Sensitivity: Gains and losses if delayed
  - The quote, which represents approximately 75% discount from list price, expires 02/28/2010.

- Timelines: Any key dates that are essential in consideration
Timelines: The budget cycle for Budget Year 2011/2012, begins September 2010. In order to use the Hyperion application, implementation will need to begin April 2010.

Recommendation:

- Recommend that the Board of Education authorizes the Director of Purchasing to negotiate a contract with Oracle in the amount of $349,273.20.

Costs:

- Hyperion Planning Plus $246,914.50
- Hyperion Workforce Planning $39,375.00
- Licensing & Maintenance Support $62,983.70
- Total cost planned for and available in Information Technology 2009/2010 budget.

Challenges:

- Allocating resources from the Budget Department to the project will be a challenge. The Budget Department is comprised of 4 individuals and all will have some level of involvement in the project. Normal support of on-going budget activities will also need to occur in addition to project activities.

Implementation:

- Hyperion implementations for an organization the size of Jeffco, typically takes 4-6 months. The District will contract for implementation services (1-2 consultants) separately from the license purchase.

Other Information:

- Hyperion Planning, Budgeting and Forecasting benefits include:
  - Improved decision-making through increased visibility into financial goals
  - Shorter budget cycles
  - Robust what-if forecasting tools
  - Easy end-user budget preparation tools for School Principals and Department Managers
  - Enhanced delivered integrations to PeopleSoft version 9.1 (upgrading to this version)
• Delivered dashboards for managers – improved ability to make budget decisions
• Up-to-date General Ledger financial data for budget analysis
• Work force planning tools with integration to PeopleSoft HR applications including the ability to track budget vs. actual FTEs
• Supported application – Jeffco IT Developers/System Administrators are experienced in PeopleSoft/Oracle applications. This application is also supported through Oracle Customer Support.
• Resides on an Oracle database (consistent with all other ERP applications)
• No additional Oracle databases licenses needed.