WHY YOU SHOULD CONSIDER FICA®

StoneCastle’s Federally Insured Cash Account (FICA®) strives to meet the needs of institutional investors with a high level of FDIC insurance, liquidity and a competitive yield. By providing access to hundreds of carefully screened banks, FICA® allocates customers’ large deposits across its broad network to ensure full FDIC insurance on all deposits and offers competitive yields. FICA® is ideal for fiduciaries who are required to invest solely in instruments guaranteed or insured by the U.S. government.

SAFETY
- Full FDIC insurance on all deposits
- Deposits are backed by the full faith and credit of the U.S. Government
- No credit risk or market risk

LIQUIDITY
- No term commitments
- Twice weekly withdrawals with daily deposit availability
- No penalties or withdrawal fees

YIELD
Competitive yield compared with:
- Money Market Funds
- U.S. Treasuries
- Commercial Paper
- Certificates of Deposit
- Time Deposits

FICA® AT-A-GLANCE

<table>
<thead>
<tr>
<th>PRODUCT CATEGORY</th>
<th>Liquid Structured Bank Deposit Vehicle</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT YIELD</td>
<td>Please Call 866-343-5516¹</td>
</tr>
<tr>
<td>MINIMUM INITIAL DEPOSIT</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>ACCOUNT TRANSPARENCY</td>
<td>Daily</td>
</tr>
<tr>
<td>PURCHASES</td>
<td>11:00 AM EST</td>
</tr>
<tr>
<td>REDEMPTIONS</td>
<td>Next Day Liquidity³</td>
</tr>
<tr>
<td>CUSTODIAL BANK</td>
<td>U.S. Bank, N.A</td>
</tr>
</tbody>
</table>

¹ Please call for current yield, as it is subject to change without notice.
² FDIC insurance is provided by the FDIC, which may be available to eligible depositors up to the maximum insured amount per account, regardless of ownership. Coverage is automatically provided, so you have no need to apply to receive FDIC protection. Coverage is available only for accounts opened on or after 1/1/2020.
³ Next Day Liquidity: deposits received after 11:00 AM EST are recorded and available to be withdrawn the next business day.
⁴ Certificates of Deposit are subject to market risk and are not FDIC insured.
HOW FICA® WORKS

StoneCastle provides allocation instructions to Custodian

CLIENT
Deposits funds

CUSTODIAN
U.S. Bank, N.A.

PROGRAM BANKS
Deposits are allocated across the program banks

1. You sign a FICA® agreement with StoneCastle Cash Management, LLC and a custodial agreement with U.S. Bank, N.A. (“Custodian”).
2. You deposit funds into your FICA® custodial account.
3. StoneCastle instructs the custodian to allocate cash in program banks ensuring that deposit levels are always below the FDIC limit.
4. You earn interest monthly on your deposits.
5. You receive a single, detailed account statement each month.

“We evaluated the Federally Insured Cash Account (FICA) Program managed by StoneCastle Cash Management. In our opinion, for our Principal Stability Fund Ratings or ‘PSFRs’ (i.e. AAAm), we view the credit risk of FICA as equal to the U.S. government sovereign credit rating (currently ‘AAA’), as deposits in FICA are FDIC insured up to the $250,000 maximum amount per bank.”

-Standard & Poor’s

ABOUT STONECASTLE

In 2003, StoneCastle Partners, LLC. (“StoneCastle”) was founded to bridge the gap between institutional investors and the $2 trillion community banking industry. Today, StoneCastle is one of America’s largest asset management firms dedicated to the U.S. banking sector and a recognized cash management leader for institutional investors.

With over $11.1 billion in assets®, StoneCastle and its subsidiaries—StoneCastle Cash Management, StoneCastle Asset Management and StoneCastle Securities, offer capital, liquidity and funding solutions that address the needs of community banks as well as the investment community.

CIBC, one of the world’s largest banks, and Charlesbank Capital Partners, a leading private equity firm, each have ownership investments in StoneCastle. StoneCastle is headquartered in New York, NY with a regional office in Atlanta, GA.

For more information, please visit www.stonecastle.com

LEARN MORE

Brandon Semilof
Managing Director
bsemilof@stonecastle.com
347-887-0338

NOTES AND DISCLOSURES

ALL INFORMATION CONTAINED HEREIN IS FOR INFORMATIONAL PURPOSES AND SHOULD NOT BE CONSTRUED AS INVESTMENT ADVICE. IT DOES NOT CONSTITUTE AN OFFER, SOLICITATION OR RECOMMENDATION TO PURCHASE ANY SECURITY.

FICA® satisfies the FDIC's requirements for agency pass-through deposit insurance coverage.

U.S. Bank, N.A., is not affiliated with StoneCastle and is not responsible for, and does not guarantee the products, services or performance of its affiliates and third-party providers. StoneCastle Cash Management, LLC and StoneCastle Asset Management, LLC are investment advisers registered with the United States Securities and Exchange Commission (SEC). For more information regarding the firm, please see its Form ADV Part I and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

1 FICA® is a registered trademark of StoneCastle Cash Management, LLC.

2 If a participant has cash at any depository institution independently from the FICA® program that is in the FICA® network, they may not receive full FDIC insurance coverage on all deposits at those institutions. Funds may be submitted for deposit only after a depositor enters into a FICA® agreement with a custodian. StoneCastle has developed an algorithm to allocate cash in program banks and custodial accounts ensuring that deposit levels are always below the FDIC limit.

3 Please call 866.343.5516 for the most current yield. Performance quoted represents past performance, which is no guarantee of future results. Current yield and maximum FDIC insurance coverage is indicative for FICA® and may change without notice due to changes in market or business conditions. FICA® return is the net yield to clients based on APYE for the period indicated as reported by StoneCastle Management LLC.

4 Liquidity is available on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 11:00 AM EST cut-off. Please read the FICA® Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, fees, terms, etc.). This can be found at www.ficaaccount.com.

5 Statement is from a Senior Director at Standard & Poor's and was included in a notice dated February 21, 2011 (to see the complete notice, please contact StoneCastle). AAAm rating is the highest principal stability fund rating assigned by Standard & Poor’s and is based on S&P’s analysis of a portfolio’s credit quality, investment policies, market price exposure and management. Standard & Poor’s has not issued a rating on FICA®. Standard & Poor’s maintains a separation of commercial and analytical activities. Please note that S&P analysts are not permitted to engage in discussions about fees. Any questions about fees or any other commercial, non-analytical matters should be directed to S&P’s Fund Ratings Client Business Manager, Anthony Ivancich, at (212) 438-5060.

6 As of December 31, 2015.