ORACLE FUSION FINANCIALS

Oracle® Fusion Financials is a complete and integrated financial management solution with automated financial processing, effective management control, and real-time visibility to financial results. Now you have everything you need to make better decisions, meet financial compliance and improve your bottom line.

Complete Financial Management Solution
Oracle Fusion Financials offers an integrated financial management suite that is designed to automate, streamline, and control an organization’s financial management processes end-to-end.

It includes a broad suite of capabilities including general ledger, accounts payable, accounts receivable, fixed assets, expenses, collections and cash management as well as centralized accounting, tax, payment and intercompany engines.

Innovative Reporting Platform Delivers Real-Time Results
Today, companies are under increasing pressure to provide accurate and reliable information faster and more efficiently to both internal and external decision makers. Oracle Fusion Financials supports all financial reporting and analysis needs from a single source. This means fewer systems to support and maintain, less data to move between systems, and faster access to numbers to make decisions.

Oracle Fusion Financials delivers a unique reporting platform that is natively built on top of a multi-dimensional data model – seamlessly embedded within Fusion General Ledger. The corresponding multi-dimensional data model is created when setup data is entered and updated as transactions are posted. Balances are pre-aggregated at every possible summarization level and are simultaneously refreshed making reports, online queries and multi-dimensional analysis extremely fast. This architecture allows for pivot and drilldowns to any level as well as unlimited hierarchies for comparison and roll up.
Self-Service Reporting Delivers Financial Reports When You Need It

The Oracle Fusion Financial Reporting Center provides a single location to securely distribute and access reports based on real-time accounting information, complete with drilldowns to live transactions.

Board quality financial statements and departmental reports can be viewed the way you choose – HTML, PDF, or MS Office. CFOs can export financial statements to MS Office products, such as PowerPoint, Excel or Word, and refresh the results within those desktop applications with a single click.

Figure 2. Oracle Fusion Financial Reporting Center

Self-Monitoring Accounts Alert Users to Exceptions

Researching anomalies to account balances can be cumbersome and time-consuming. Oftentimes, when exceptions are identified, it is too late to take corrective actions.

The Account Monitor automatically detects sudden changes in account balances based on thresholds that you define. You can compare monthly, quarterly, and yearly balances for both the current and previous years as well as their percentage change to assess whether the variance is favorable or unfavorable. You can quickly drill down through multiple levels of summarized balances, view different perspectives of the balance, and even drill back to the originating transaction to investigate the root cause of exceptions.

Embedded Transactional Intelligence Guides Users’ Decisions

Fusion Financials does more of the thinking for you by providing embedded intelligence within the context of business transactions. Real time intelligence is displayed in the same window where users enter transactions so they do not have to drill down or navigate to a separate page.

For example, in Receivables matching customer payments to outstanding invoices and managing payment exceptions are key activities within Finance. SmartReceipts within Oracle Fusion Receivables uses payment information to apply receipts and recommends close matches for exceptions. A prioritized list of invoices is recommended, complete with a weighted reference score and reason, based on the matching rules you define. Using the calculated score, you can quickly decide which payments to apply and which exception recommendations to use.

A history of the reasons why receipts were not automatically applied is maintained so you can update your matching rules and improve the hit rate of automatic receipt applications in the
future. SmartReceipts increases the number of payments that are applied automatically and makes your processing faster and more consistent.

Role-Based Dashboards Deliver Work to You
Role-based dashboards that bring in information from multiple work areas, worklists, and watch lists serve as centralized cockpits to manage key accounting activities. They proactively monitor processes, raise exceptions that occur during processing, and push work to users. Instead of running multiple queries or searching for data, the data is all in one place. Users simple need to log into their dashboards and work areas to see what they need to do that day.

For example, the Payables Manager Dashboard alerts you to exceptions, like missing exchange rates that occur during automated invoice and payment processing. It also tracks the status of supplier invoices and identifies which invoices require approval, as well as which invoices and payments are on hold and more.

The General Accounting Manager Dashboard provides a summarized overview of the the general accounting function. Self-monitoring accounting balances, pending journal activity, and period close status are just a few examples of how fusion improves productivity.

Remember users can personalize these dashboards by adding, moving or removing portlets to meet their needs.

The New Standard for Productivity
Oracle Fusion Financials supports multiple productivity tools that help you capture transactions with greater efficiency and lower costs for resource-intensive tasks without compromising controls.

Fusion Financials delivers extensive spreadsheet integration across multiple finance functions, allowing finance users to work in a familiar environment that is highly efficient. Spreadsheets are seamlessly integrated with the applications for high volume data entry and one-click uploads. The following are just some examples of where spreadsheets are used:

- **Fusion General Ledger**: You can enter journals, correct journal import errors, and upload currency conversion rates within a spreadsheet.
- **Fusion Payables**: You can enter supplier invoices and correct invoice import errors.
- **Fusion Assets**: You can prepare asset source lines and complete asset details within a spreadsheet and then import them.
- **Fusion Expenses**: Your employees can enter their expense reports in Excel.
- **Fusion Receivables**: You can process customers’ receipts and remittance information.

In addition, all reports and transactional tables can be exported to Excel for further analysis and easier viewing of large amounts of data.

Oracle Fusion Payables supports out-of-the-box invoice imaging integration. Supplier invoices can be scanned with intelligent document recognition and then automatically routed to the appropriate finance personnel for faster completion, approval, and payment processing.

You can view the invoice image directly within Fusion Payables while creating an invoice – so it is easy to complete the task quickly and accurately. Upon saving, the invoice images are automatically linked to the invoice so you can easily view them throughout the invoice’s lifecycle, such as during the approval and auditing.

With the integrated imaging solution and optical character recognition (OCR) capabilities in Fusion Payables, you can make invoice entry faster, reduce errors and help your company
dramatically reduce invoice processing costs, eliminating the need for costly third-party solutions.

Figure 3. Simplified Invoice Entry

Close Your Books Faster

When you are under pressure to close your books faster and complete your financial reporting sooner, it is important to know where you are in the close process.

Using the Close Monitor within Fusion General Ledger, you can immediately identify which subledgers have not closed yet, both within your own organization and for related subsidiaries.

With a visual representation of the close process across the organization, including a hierarchy viewer that illustrates the close status of related ledgers within the same ledger set, you have complete visibility and centralized control of the close status of subledgers such as Projects, Payables, Receivables, Assets, and ledgers in General Ledger. The viewer also displays a mini P&L for each ledger for an at-a-glance view of your financial position.

The Subledger Outstanding Transactions list allows you to predict whether you’ll close on time and, if not, what you can do to fix any problems. You can see how many transactions are unaccounted, or accounted but not posted, as well as transactions with errors or in draft status. You’re able to fix these issues directly by drilling-down to the original transactions.

By knowing your close status at all times, you can resolve issues quicker and close your books faster, giving you more time to focus on what really matters: your financial performance.
Figure 4. Close Monitor

The reconciliation process is expedited with interactive reconciliation reports that compare open receivables and open payables balances to the corresponding balance in Fusion General Ledger. If differences exist, Oracle Fusion Financials automatically performs the labor-intensive process of matching each transaction to its respective accounting entry and finds all transactions and accounting entries that contribute to the out-of-balance total. Accountants can simply drill down to the transactions to investigate discrepancies.

Figure 5. Subledger to General Ledger Reconciliation Summary

Fusion Financials delivers innovation and differentiation to the market so you can transform your automated process and information access, increase productivity, improve business decisions within finance and maintain your operating controls.

Complete Financial Management

Oracle Fusion Financials is a complete, comprehensive, and integrated suite of applications built on open standards using a service-oriented architecture and a common financial platform.
Oracle’s solutions work together with centralized components for accounting, customer and supplier data, tax, payments, and intercompany accounting to help companies accelerate financial processes, enforce compliance, and free resources to grow the business.

Co-Existence with Oracle’s Existing Solutions
Oracle Fusion Financials is designed to work with Oracle’s existing product lines such as Oracle E-Business Suite, PeopleSoft and JD Edwards’ solutions without forcing customers to perform a full-scale upgrade. A key component of this co-existence strategy is Oracle Fusion Accounting Hub, which integrates with Oracle’s existing solutions as well as third party systems.

Financials Rapid Implementation
Oracle Fusion Financials offers streamlined configuration templates and spreadsheet interfaces for setup to minimize the time needed for key setups and enable day-to-day use of the software more quickly. Configuration templates focus on critical setup steps and setup for most commonly used features; spreadsheet interfaces offer a simplified, reusable setup for enterprise structures, banks, branches and accounts, and tax based on native and familiar spreadsheet functionality, plus the benefit of offline files to review setup data in a single spreadsheet.

Comprehensive Governance, Risk and Compliance
Oracle Fusion Financials and Oracle Fusion Governance, Risk, and Compliance provide a unified framework for managing internal controls and facilitating financial and operational audits. By streamlining all governance, risk, and compliance (GRC) activities—from documentation, testing, remediation, and certification of end-to-end processes and controls to managing enterprise risk—Oracle Fusion Governance, Risk, and Compliance supports a common view of risk and compliance across requirements. This real-time visibility, in turn, ensures greater financial control and business integrity.

World-Class Performance Management
Oracle Fusion Financials and Oracle enterprise performance management applications enforce closed-loop processes for planning, budgeting, transacting, and measuring results. Oracle Hyperion Planning adds budgeting and forecasting capabilities to the mix, making it easy to monitor revenues and expenses against budgets and sales against forecasts.

Oracle Fusion Applications
Oracle Fusion Financials is part of Oracle Fusion Applications, which are completely open, standards-based enterprise applications that can be easily integrated into a service-oriented architecture. Designed as a complete suite of modular applications, Oracle Fusion Applications help you improve performance, lower IT costs, and get better results. Whether you choose one module, a product family, or the entire suite, Oracle enables you to gain the benefits of Oracle Fusion Applications at a pace that matches your business needs.

Contact Us
For more information about Oracle Fusion Financials visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.
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**Hardware and Software, Engineered to Work Together**