CI G5|20i 2036 Q2 Fund
CI G5|20 2041 Q2 Fund
Sales close on June 30, 2016
INCLUDING ENHANCED guarantee feature
Growth potential, protection from market downturns and a guaranteed cash flow

CI's G5|20 Series is the first mutual fund of its kind in Canada and is designed specifically to meet the needs of Canadians who require a stable, guaranteed retirement cash flow from their investments. G5|20i is for clients who need their guaranteed cash flow now. With G5|20, the guaranteed cash flow begins after a five-year Accumulation Phase. Each fund provides 20 years of guaranteed cash flow equal to 5% of the Guaranteed Asset Value. Cash flow can increase but never decrease, through an automatic locking in of a portion of fund gains. Each fund will be managed to provide growth potential while minimizing volatility, drawing on the skill of CI’s portfolio managers and employing advanced risk management strategies.

Main benefits and structure

- New series launched each quarter – sales close when the sales deadline is reached.
- Bank of Montreal guarantees the cash flows for 20 years – paid monthly as one-twelfth of 5% of the Guaranteed Asset Value.
- Each fund is a diversified portfolio of Canadian, U.S. and international equities and income securities.
- Embedded dynamic hedging strategy – a risk management overlay that has typically only been available to insurance companies, hedge funds, institutional and high net worth clients.
- The fund uses hedging strategies to protect the value generated by the portfolio managers, for long-term growth potential, to reduce fund volatility, and to optimize the fund’s residual value.
- After Distribution Phase: potential for final distribution to clients based on fund’s residual value.
- Redemptions allowed at any time at current market value – remaining fund balance continues to carry guarantee.
- Tax efficiency for non-registered accounts – the guaranteed distributions are characterized substantially as return of capital. When the adjusted cost base reaches zero, cash flows continue as capital gains.
Client profile

CI’s G5|20 Series addresses the needs of investors who are preparing for retirement, are retired, and those with requirements for a predictable and sustainable cash flow. The fund mitigates key retirement risks such as volatility and longevity and, through its growth potential, provides opportunities to help combat the effects of inflation. The fund is also suitable for risk-averse investors who currently hold their assets in GICs, savings accounts and bond-oriented portfolios.

<table>
<thead>
<tr>
<th>Class A</th>
<th>Class F</th>
<th>Class O (PIM)</th>
</tr>
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<tbody>
<tr>
<td>ISC</td>
<td>DSC</td>
<td>LL</td>
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</tbody>
</table>

**Fund Codes** — for CI G5|20i 2036 Q2 Fund
Sales close on June 30, 2016.

- Trust
  - CIG 2011
  - CIG 2761
  - CIG 2411
  - CIG 3411
  - CIG 4411

**Fund Codes** — for CI G5|20 2041 Q2 Fund
Sales close on June 30, 2016.

- Trust
  - CIG 5011
  - CIG 5711
  - CIG 5411
  - CIG 3011
  - CIG 4011

**Type of accounts**
RRSP and RRIF (including spousal), TFSA, non-registered

**Minimum investment**
$5,000 ($100,000 for CI Private Investment Management)

**Issue Period**
On or about April 1 and through June 30, 2016

**Maximum deposit**
None

**Distribution Phase**
G5|20i: 20 years of distributions begin in the month after the Issue Period. G5|20: 20 years of distributions start in the sixth year, following the five-year Accumulation Phase.

**Guaranteed Distribution amount**
ENHANCED – cash flow can increase but never decrease through automatic locking in of a portion of fund gains. See prospectus for details.

- G5|20i: 5% of the client’s initial investment or Guaranteed Asset Value established during the Distribution Phase, whichever is greater.
- G5|20: 5% of the client’s initial investment or Guaranteed Asset Value established during the five-year Accumulation Phase and the Distribution Phase, whichever is greater.

**Sales commissions***

<table>
<thead>
<tr>
<th>ISC</th>
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<th>LL</th>
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<tbody>
<tr>
<td>1.00%</td>
<td>0.50%, roll up to 1.00% after seven/three years</td>
<td>negotiated with your dealer</td>
</tr>
</tbody>
</table>

**Annual service fees/Investment advisory fees***

<table>
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<th>DSC/LL</th>
<th>Class F</th>
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<tbody>
<tr>
<td>1.00%</td>
<td>0.50%, roll up to 1.00% after seven/three years</td>
<td>negotiated with your dealer</td>
<td>negotiated with client (0-1.25%; default is 0.00%)</td>
</tr>
</tbody>
</table>

**Management fee**

| Class A: 1.90% | Class F: 0.90% | Class O: 0.85% |

**Risk Manager fee**
0.20%

**Protection Manager/guarantee fee (BMO)**
0.40%

*For Class A units, if it is necessary to shift assets into the fund’s protection portfolio, dealer compensation would be reduced: 0.75% for ISC and 0.40% for DSC and LL.

**The fund will be closed to new purchases after the Issue Period.**
For more information on G5|20 Series and resources including an illustration tool, visit www.ci.com/G520 or contact your CI Sales Representative.

Features associated with the calculation of potential increases of guaranteed cash flow are applicable to G5|20 Series funds issued after March 2014.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Except as described below, mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Bank of Montreal guarantees that at least the original amount you paid for the fund unit will be paid back to you over a 20-year period in equal monthly instalments. This guarantee does not apply to units redeemed before the end of that period. You will receive the net asset value per unit for any unit redeemed early. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

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