Marlborough Multi Cap Income (Class A Inc [GBP])

Aims
The investment objective of the Fund is to seek to generate an attractive and growing level of dividend income in addition to long term capital growth by investing in a diversified portfolio of equities predominantly listed in the UK.

Performance

Cumulative Performance (%)

<table>
<thead>
<tr>
<th></th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>10 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>-0.88%</td>
<td>28.77%</td>
<td>100.95%</td>
<td>-</td>
</tr>
<tr>
<td>Sector</td>
<td>9.59%</td>
<td>24.42%</td>
<td>71.39%</td>
<td>73.83%</td>
</tr>
<tr>
<td>Rank</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Quartile</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Discrete Performance (%) - to last month end

<table>
<thead>
<tr>
<th></th>
<th>08/15 to 08/16</th>
<th>08/14 to 08/15</th>
<th>08/13 to 08/14</th>
<th>08/12 to 08/13</th>
<th>08/11 to 08/12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>-0.88%</td>
<td>12.36%</td>
<td>15.61%</td>
<td>35.40%</td>
<td>15.26%</td>
</tr>
</tbody>
</table>

Fund Managers

Name: Siddarth Chand Lall
Manager for: 5 yrs, 2 mths

Ratings

Morningstar Rating
****

Elite Rated by FundCalibre.com

2016

Group Details

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Fax number 01204 533045

The past is not necessarily a guide to future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested. *A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. Data accurate as of 01/09/2016. Source: Morningstar, bid-bid, net income reinvested. The Elite Rating™ system is proprietary to FundCalibre Ltd, but should not be taken as a recommendation. Factsheet produced by FundsLibrary.*
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**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Name</th>
<th>% Weight</th>
<th>Country</th>
<th>Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dairy Crest Group</td>
<td>2.3</td>
<td>United Kingdom</td>
<td>Consumer Goods</td>
</tr>
<tr>
<td>RPC Group</td>
<td>2.2</td>
<td>United Kingdom</td>
<td>Industrials</td>
</tr>
<tr>
<td>Telecom Plus</td>
<td>2.1</td>
<td>United Kingdom</td>
<td>Telecommunications</td>
</tr>
<tr>
<td>Connect Group</td>
<td>2.1</td>
<td>United Kingdom</td>
<td>Industrials</td>
</tr>
<tr>
<td>Galliford Try</td>
<td>2.1</td>
<td>United Kingdom</td>
<td>Consumer Goods</td>
</tr>
<tr>
<td>SSE</td>
<td>2.0</td>
<td>United Kingdom</td>
<td>Utilities</td>
</tr>
<tr>
<td>Pennon Group</td>
<td>2.0</td>
<td>United Kingdom</td>
<td>Utilities</td>
</tr>
<tr>
<td>Intermediate Capital Group</td>
<td>2.0</td>
<td>United Kingdom</td>
<td>Financials</td>
</tr>
<tr>
<td>Greene King</td>
<td>1.8</td>
<td>United Kingdom</td>
<td>Consumer Services</td>
</tr>
<tr>
<td>KCOM Group</td>
<td>1.8</td>
<td>United Kingdom</td>
<td>Telecommunications</td>
</tr>
</tbody>
</table>

**Asset Allocation**

- UK Equity: 89.4%
- Property: 6.7%
- International Equities: 2.2%
- Investment Trusts: 1.1%
- Cash and Equivalents: 0.6%

**Regional Allocation**

- UK: 89.4%
- Property: 6.7%
- Developed Asia: 1.3%
- Developed Europe - Excl UK: 0.8%
- North America: 0.1%
- Other: 1.1%
- Cash and Equivalents: 0.6%

**Industry Sector Breakdown**

- Industrials: 27.0%
- Financials: 25.4%
- Consumer Services: 19.2%
- Consumer Goods: 11.1%
- Telecommunications: 6.6%
- Utilities: 4.9%
- Technology: 2.6%
- Basic Materials: 1.7%
- Oil and Gas: 0.9%

**Top Country Weightings**

- United Kingdom: 89.4%
- Direct Property and REITs: 6.7%
- Singapore: 1.3%
- Ireland: 0.8%
- United States: 0.1%
- Other: 1.1%
- Cash: 0.6%

**Breakdown By Market Cap (%)**

- Mega (>20bn): 4.0%
- Large (5bn-20bn): 2.2%
- Medium (1bn-9bn): 29.1%
- Small (250m-1bn): 43.8%
- Micro (<250m): 17.2%
- Other: 3.1%
- Bonds: 0.0%
- Cash: 0.6%

The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested. The Fund invests in smaller companies which carry a higher degree of risk than larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The Fund invests mainly in the UK. Therefore it may be more vulnerable to market sentiment in that country. To ensure that the principal objective of providing an above average and subsequently increasing level of income can be met, the annual Manager’s charge is deducted from capital rather than income. Future capital growth may be constrained as a result. You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID and prospectus for all funds are available free of charge at www.marlboroughfunds.com or by calling 0808 145 2500. This fact sheet may contain FTSE data. Source: FTSE International Limited (“FTSE”) © FTSE 2016. “FTSE®” is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. Data accurate as of 01/09/2016. Factsheet produced by FundsLibrary.