ACCP ANNUAL CONFERENCE
MONDAY, APRIL 25, 2016

Compliance “OWN IT”

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Event Schedule

8:00AM – 8:45AM : Breakfast and Registration

8:45AM – 9:00AM : Opening Remarks: Manny DaSilva

Manny DaSilva, ACCP Chair
President & Chief Compliance Officer
Canfin Magellan Investments Inc

Manny has over 26 years experience in the financial services industry and the last 17 years has been with Canfin Financial Group. In his 20 plus years Manny has experienced a wide range of roles from being a representative to manager, and then Compliance Officer and Vice President of Marketing and now President & Chief Compliance Officer. This wide range of experience allows Manny the unique opportunity to make decisions with the first hand understanding on how it will impact the representative, management and the corporation as a whole.

Manny is also the Chair of the Association of Compliance Professionals. Founded in 2000, the Association of Canadian Compliance Professionals (“ACCP”) is an organization representing individuals who have chosen compliance as their career and who are dedicated to improving compliance operations within the mutual fund dealer community.

Master of Ceremonies: Cheryl Hamilton, CFP, CPCA
Vice President Risk Management, Chief Compliance Officer
Hub Capital Inc. and Hub Financial Inc.

With a career that spans more than 30 years in the financial services industry, Cheryl’s extensive experience includes executive positions within the investment, deposit broker, financial planning and life insurance sectors. Her knowledge, expertise and leadership accomplishments span the various pillars of wealth management and include executive management, senior compliance, risk management and regulatory responsibilities with Hub Capital Inc., Desjardins Financial Security Investments Inc., MGI Financial Inc., and Hub Financial Inc.

Cheryl holds the Certified Financial Planner (CFP) and Certified Professional Consultant on Aging (CPCA) designations and lends her expertise to a number of industry committees and associations. She currently serves as Chair of the MFDA Central Regional Council and is a Charter Member and Treasurer of the Association of Canadian Compliance Professionals (ACCP).
9:00AM – 10:10AM  : OBA Discussion: Robert Brush

Robert Brush  
Partner  
Crawley MacKewn Brush LLP

For over a decade and a half, Robert has represented investors, investment advisors, investment dealers, mutual fund dealers, public companies, officers, directors and shareholders in the myriad disputes that can arise in the capital markets. His securities litigation practice includes shareholder and corporate governance disputes, oppression remedy matters, takeover bid litigation, negligence claims against investment advisers and dealers, wrongful dismissal suits against investment firms and proceedings before securities regulators. Robert regularly represents individual and corporate respondents in enforcement and disciplinary proceedings before the Ontario Securities Commission, the Investment Industry Regulatory Organization of Canada and the Mutual Fund Dealers Association.

10:10AM – 10:15AM  : Morning Break sponsor

10:15AM – 11:15AM  : MFDA

Mystery Shopping, 2016 Compliance and Enforcement Initiatives

While the 2015-2017 Strategic Plan maintains the MFDA’s direction and focus on collaboration with stakeholders and delivery of responsible regulation, learn about the MFDA 2016 Compliance and Enforcement initiatives. Learn about the Mystery Shopping research and, more importantly, the MFDA’s guidance to improve the quality of advice and the overall client experience.

Speakers:  Shaun Devlin, Karen McGuinness,

Shaun Devlin, LL.B.  
Senior Vice-President, Member Regulation – Enforcement  
MFDA

Shaun joined the MFDA in 2003 and has participated in the MFDA’s development since that date. He is responsible for the MFDA’s enforcement operations, including its Case Assessment, Investigation and Litigation activities. Shaun is also responsible for the MFDA’s investor outreach and educational activities.

Shaun has extensive regulatory experience as enforcement counsel with the Ontario Securities Commission and other financial regulators. He also has significant industry experience and has held compliance positions with banking, securities distribution and investment fund management organizations. Shaun has an LL.B. from York University and is Member of the Ontario Bar.
Karen L. McGuinness, CPA, CA  
**Senior Vice-President, Member Regulation – Compliance**  
**MFDA**

Karen McGuinness, Senior Vice-President, Member Regulation – Compliance, has been with the MFDA since its inception in 1998. In addition to having joint responsibility for the MFDA’s investor outreach and Member education initiatives, Karen also oversees the MFDA’s Compliance, Financial Compliance and Membership Services departments. Compliance and Financial Compliance monitor the conduct of Members and Approved Persons to assess compliance with the MFDA’s financial and sales practice requirements. Membership Services is responsible for the MFDA’s communication function.

Karen has previously held positions in the Enforcement Branch at the Ontario Securities Commission and as a Manager in the Litigation, Valuation and Forensic Services department of a large international accounting firm.

**11:15AM – 12:00PM : Financial Planning – Rebecca Cowdery**

Rebecca A. Cowdery  
*Corporate and Securities Lawyer & Partner*  
*Borden Ladner Gervais LLP*

Rebecca Cowdery is a partner with the Investment Management Group of Borden Ladner Gervais LLP in Toronto. She has worked with the investment management industry as a lawyer and as a regulator for over 25 years. Rebecca is a corporate and securities lawyer whose practice focuses on the regulatory, compliance and governance issues facing participants in the investment management industry. Rebecca joined BLG in November 2003 after leaving her role as a senior investment funds regulator with the Ontario Securities Commission. She was at the forefront of all major investment fund regulatory reform initiatives during her tenure at the OSC. Her responsibilities while at the OSC included leading the Canadian regulators’ projects to improve mutual fund governance and disclosure, to establish rules for the structure and operation of mutual funds and to set standards for mutual fund sales practices. Rebecca is a past member on regulatory and governance committees of The Investment Funds Institute of Canada and currently participates on their CRM-2 Communications Committee. Rebecca also participates on committees and initiatives of the Portfolio Management Association of Canada and the Investment Industry Association of Canada.

Rebecca is working with many registrants to assist them in understanding how to best implement the new “client relationship model” (CRM-2) requirements that are coming into force over the coming months until final implementation in July 2016. She is keenly involved in the debate about whether the regulators should impose further additional standards on the distribution industry, including whether a “best interests” standard of care is needed.

She speaks and writes regularly on topics of interest to the investment management industry. Rebecca has been selected by her peers for inclusion in the 2015 edition (and since 2008) of The Best Lawyers in Canada (Mutual Funds Law) and was recognized by that publication as the 2012 Toronto Mutual Funds Law Lawyer of the Year. Rebecca is also recognized in the 2015 edition of Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada (Investment Funds and Asset Management), as well as the 2013 edition of The Canadian Legal Lexpert Directory.

Rebecca obtained a B.A. and a law degree from the University of Alberta, having lived in Edmonton and Saskatchewan prior to moving to Toronto in 1984.

**12:00PM – 1:00PM : LUNCH**
1:00PM – 1:45PM  : AML Training New requirements FINTRAC – Chris Walker

AML Compliance: Some More Bricks in the Wall
Canada’s anti-money laundering/counter terrorist financing regime continues to evolve every few years as new risks and the need for controls to manage those risks becomes evident. Over the past two years, FINTRAC has been kept busy responding to both legislative and regulatory changes that impact on the way reporting sectors, including the securities industry, manage and delivery their Compliance Regime programs. This workshop will review and clarify the recent changes that have or are about to impact on the securities sector. Topics will include: the business relationship requirements; standards for risk assessment programs; changes in identification procedures and documentation; ongoing monitoring; and others.

Speaker:  Chris Walker  
Moderator:  Som Houmphanh

Chris Walker  
*Criminologist & President*  
*ABCsolutions*

Chris is a criminologist and President of ABCsolutions. Chris has over 40 years of experience working in the public and private sectors with the last 24 years focused on money laundering controls across Canada. Chris is recognized as a skilled educator, who specializes in bringing out the pragmatic aspects of new knowledge using real life examples and common sense approaches to applying new information. He has taught adult learners at both the College and University level and worked as training coordinator at both the Federal and Provincial department level. For the past 12 years Chris has developed an extensive understanding of the compliance practices across different reporting sectors under Canada’s AML legislation. He has worked with his colleagues at ABCsolutions to develop reporting entity compliance regimes; offer web-based AML/CTF training and testing programs to over 150,000 users currently; undertake hundreds of required Compliance Reviews across reporting sectors; chaired the Annual Money Laundering in Canada Conference for the past 13 offerings; and established the *Canadian Anti-Money Laundering Institute* (CAML) as a division of ABCsolutions and the leading AML compliance designation organization focused solely on Canadian legislation and regulatory requirements.
1:45AM – 2:45PM : The Good, Bad and the Costly

Speakers: Manny DaSilva, Ken Parker, Karen Woodman

Moderator: Gary Legault

Ken Parker
Chief Compliance Officer and Chief Financial Officer
Portfolio Strategies Corporation

Ken has been the Chief Compliance Officer and Chief Financial Officer of Portfolio Strategies Corporation, an independent mutual fund dealer based in Calgary, since 2008 and was the CCO and CFO of another dealer before joining Portfolio Strategies. He is currently on the Board of the ACCP and is a member of the MFDA’s Policy Advisory Committee. He was a member of the MFDA’s Prairie Regional Council from 2008 to 2010.

Ken was at the Alberta Securities Commission from 1988 through 2005, where he started as a financial analyst before becoming the registration manager in 1989 and then the Director, Capital Markets in 1993. He became the Director, Corporate Finance in 1995 and was director of a combined corporate finance and capital markets department from 1997 until 2005. Ken represented the ASC on numerous Canadian Securities Administrators committees, including: Registrant Regulation (chair), Continuous Disclosure (founder and chair), Information Technology (chair), Registration Reform, Distribution Structures, SRO Oversight, Corporate Finance, Internet, SEDAR Working Group, SEDAR Governance, NRD, and SEDI. He represented the ASC on the creation and development of the Mutual Fund Dealers Association. In 2005 and 2006 he was a consultant to the Ontario Securities Commission.

Manny DaSilva, ACCP Chair
President & Chief Compliance Officer
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Karen Woodman, CPA, CGA  
Chief Compliance Officer  
FundEX Investments Inc.

Karen Woodman is the Chief Compliance Officer of FundEX Investments Inc., a mutual fund and exempt market dealer and subsidiary of the Industrial Alliance Group of Companies. In this role, Karen is responsible for leading internal processes for promoting and ensuring dealer and registrant compliance with federal and provincial legislation and regulation. Karen is tasked with building comprehensive and robust policies and procedures to address existing requirements as well as anticipate impending regulatory changes and their likely impact.

Having held diverse senior level positions over the last 16 years, including Vice President, Operations and Vice President, Finance at FundEX and Vice President, Operations at Fundtrade Financial Corporation, Karen has extensive knowledge and experience in all aspects of the mutual fund industry.

Karen is an active member each of the Association of Canadian Compliance Professionals, the MFDA Policy Advisory Committee, and various IFIC led committees and task forces.

Karen graduated from the University of Guelph in 1998, where she achieved her Bachelor of Commerce in Economics and Finance. Karen also holds the Chartered Professional Accountant (CPA) and Certified General Accountant (CGA) designations.

Gary Legault, CPA, CGA  
Compliance Consultant  
Legault Compliance Consulting

From 1997 to 2011, Gary worked for one of Canada’s largest national mutual fund dealers as a chief compliance officer, chief anti-money laundering officer and chief privacy officer. In addition, he also held the same positions with related firms engaged in mortgage brokerage and insurance brokerage activities.

In 2011, Gary established Legault Compliance Consulting to provide compliance consulting expertise to mutual fund dealers and scholarship plan dealers.

Gary has served on numerous industry committees and trade associations including IFIC committees and MFDA Hearing Panels. Gary has actively participated in the Association of Canadian Compliance Professionals (ACCP) since 2000 and he is the ACCP’s Vice Chair in 2016. Previously, he was the ACCP’s Chair in 2012 and Vice Chair in 2010, 2011, 2013, 2014 and 2015.

2:45PM - 3:00PM : Afternoon Break

3:00PM - 4:00PM : Complaint process & Investigations Ellen Bessner

Ellen Bessner  
Partner  
Babin Bessner Spry LLP

Ellen Bessner is a seasoned litigation lawyer whose practice focuses on acting for corporations and individuals in commercial litigation, regulatory defence, professional liability, securities class action proceedings, and employment disputes. She has developed a special niche representing public issuers, investment dealers, exempt market dealers and dealing representatives, mutual fund dealers, Portfolio Managers, compliance officers, branch managers/supervisors, and advisors in Ontario courts of all levels and at various regulatory tribunals, including FSCO, MFDA, IIROC and securities commissions across Canada.
Ellen has developed comprehensive programs to assist individual advisors/agents/dealing representatives, their teams and branches to improve their processes and reduce litigation and regulatory risk. She also presents regularly on liability, ethics and compliance. Her courses qualify for continuing education credits.

Ellen’s well-regarded book, Advisor at Risk, a Roadmap to Protecting Your Business, available at Chapters/Indigo, is considered a leading risk-reduction tool in the area.

She is a frequent speaker at industry conferences, writes for national, business and industry press, has appeared in television media interviews and is quoted in numerous publications on issues related to litigation, regulatory and employment matters.

Ellen left Bay Street law firms Gowlings and Cassels Brock & Blackwell to form Babin Bessner Spry LLP, litigation boutique, in 2014.

4:00PM – 4:15PM  : Closing Remarks: Manny DaSilva

4:15PM – 6:00PM  : Cocktail Reception
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