## ABRIDGED STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As at</td>
<td>As at</td>
</tr>
<tr>
<td><strong>Rs. '000</strong></td>
<td><strong>Rs. '000</strong></td>
<td><strong>Rs. '000</strong></td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current assets</td>
<td>3,130,269</td>
<td>3,131,253</td>
</tr>
<tr>
<td>Current assets</td>
<td>1,518,242</td>
<td>1,321,804</td>
</tr>
<tr>
<td>Assets classified as held for sale</td>
<td>-</td>
<td>80,000</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>4,648,511</td>
<td>4,533,057</td>
</tr>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity attributable to shareholders of the parent</td>
<td>2,779,046</td>
<td>2,815,927</td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>61,540</td>
<td>60,695</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td>2,840,586</td>
<td>2,876,622</td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td>1,057,351</td>
<td>1,068,957</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>750,574</td>
<td>587,478</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY AND LIABILITIES</strong></td>
<td>4,648,511</td>
<td>4,533,057</td>
</tr>
<tr>
<td></td>
<td>Unaudited</td>
<td>Audited</td>
</tr>
<tr>
<td>--------------------------------</td>
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</tr>
<tr>
<td></td>
<td>Quarter ended</td>
<td>Quarter ended</td>
</tr>
<tr>
<td></td>
<td>September 30,</td>
<td>September 30,</td>
</tr>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td><strong>Rs. '000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>661,479</td>
<td>611,049</td>
</tr>
<tr>
<td>Operating profit</td>
<td>85,468</td>
<td>63,587</td>
</tr>
<tr>
<td>Finance income</td>
<td>1,900</td>
<td>1,723</td>
</tr>
<tr>
<td>Finance costs</td>
<td>(13,570)</td>
<td>(14,711)</td>
</tr>
<tr>
<td>Share of results of associates</td>
<td>4,491</td>
<td>3,994</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td>78,289</td>
<td>54,593</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>(10,036)</td>
<td>(7,817)</td>
</tr>
<tr>
<td><strong>Profit for the period / year</strong></td>
<td>68,253</td>
<td>46,776</td>
</tr>
<tr>
<td><strong>Other comprehensive income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Items to be reclassified to profit or loss in subsequent periods:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net (loss) / gain on available-for-sale investments</td>
<td>(2,541)</td>
<td>3,927</td>
</tr>
<tr>
<td>Reclassification of fair value of available-for-sale-investments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Exchange differences on translation of foreign operations</td>
<td>(5,286)</td>
<td>3,865</td>
</tr>
<tr>
<td><strong>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</strong></td>
<td>(7,827)</td>
<td>7,792</td>
</tr>
<tr>
<td>Items not to be reclassified to profit or loss in subsequent periods:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Re-measurement losses on defined benefit plans</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Income tax effect</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Reversal of revaluation on land and buildings</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Share of movement in reserves in associates</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</strong></td>
<td>-</td>
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</tr>
<tr>
<td><strong>Total comprehensive income for the period / year, net of tax</strong></td>
<td>(7,827)</td>
<td>7,792</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the period / year attributable to:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity holders of the parent</td>
<td>62,785</td>
<td>41,834</td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>5,468</td>
<td>4,942</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the period / year attributable to:</strong></td>
<td>68,253</td>
<td>46,776</td>
</tr>
<tr>
<td><strong>Earnings per share (Rs)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic, profit for the period / year attributable to ordinary equity holders of the parent</td>
<td>2.37</td>
<td>1.58</td>
</tr>
</tbody>
</table>
ABRIDGED STATEMENT OF CHANGES IN EQUITY

Non-
Unaudited

Issued
Rs. '000
Share
Premium
Rs. '000
Associate
Companies
Revaluation
Reserve
Rs. '000
Fair Value
Reserve
Rs. '000
Translation
Reserve
Rs. '000
Retained
Earnings
Rs. '000
Total
Controlling
Interests
Rs. '000
Total
Rs. '000

At July 1, 2015
265,100
7,354
65,476
1,993,038
36,615
62,631
1,192,814
2,723,028
57,132
2,780,160

Profit for the period
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62,785
62,785
5,468
68,253

Other comprehensive income
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(2,541)
(4,226)
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(6,767)
(1,060)
(7,827)

Total comprehensive income for the period
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(2,541)
(4,226)
62,785
56,018
4,408
60,426

At September 30, 2015
265,100
7,354
65,476
1,993,038
34,074
58,405
1,255,999
2,779,046
61,540
2,840,586

Profit for the period
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## SEGMENTAL INFORMATION

<table>
<thead>
<tr>
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<tbody>
<tr>
<td></td>
<td>Quarter ended</td>
<td>Quarter ended</td>
</tr>
<tr>
<td></td>
<td>Rs. '000</td>
<td>Rs. '000</td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building materials - Core business</td>
<td>487,197</td>
<td>466,882</td>
</tr>
<tr>
<td>Building materials - Retail</td>
<td>208,338</td>
<td>170,072</td>
</tr>
<tr>
<td>Agriculture</td>
<td>14,621</td>
<td>18,751</td>
</tr>
<tr>
<td>Consolidation adjustments</td>
<td>(48,677)</td>
<td>(44,656)</td>
</tr>
<tr>
<td>Total</td>
<td>661,479</td>
<td>611,049</td>
</tr>
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</table>

Operating profit:

<table>
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<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarter ended</td>
<td>Quarter ended</td>
</tr>
<tr>
<td></td>
<td>Rs. '000</td>
<td>Rs. '000</td>
</tr>
<tr>
<td>Building materials - Core business</td>
<td>82,903</td>
<td>68,654</td>
</tr>
<tr>
<td>Building materials - Retail</td>
<td>7,255</td>
<td>(2,338)</td>
</tr>
<tr>
<td>Agriculture</td>
<td>(4,690)</td>
<td>(2,729)</td>
</tr>
<tr>
<td>Total</td>
<td>85,468</td>
<td>63,587</td>
</tr>
</tbody>
</table>
COMMENTS
The Group's revenue for the quarter ended September 30, 2015 increased by 8.3% compared to that of the same quarter in 2014 whilst the Group's operating profit increased from Rs 63.6 million to Rs 85.5 million, a rise of 34.4%. This improved result is attributable to our core business and retail segments which performed well during the quarter under review despite the difficult economic conditions prevailing.

In terms of overseas core business operations, our subsidiary company operating in Madagascar posted positive results for the quarter under review whilst our subsidiary in Sri Lanka continued to incur losses due to the poor market conditions and the fierce competition prevailing.

Our share of results from associates increased slightly for the period under review compared to the same period in 2014.

Consequently, the Group's profit increased from Rs 46.8 million for the quarter ended September 30, 2014 to Rs 68.2 million for the quarter under review. Earnings per share likewise increased from Rs 1.58 in 2014 to Rs 2.37 for this quarter, an increase of 50.1%.

OUTLOOK
Our future performance remains highly dependent on property development and public infrastructure projects. The recovery of the construction industry is much awaited although the announced development projects are not expected before mid 2016 and beyond. Overseas, the situation remains challenging in Sri Lanka but we are negotiating a new partnership which should produce positive outcomes in the medium to long term.

By Order of the Board

Bhooneshi Nemchand
Company Secretary

12 November 2015