Product Name: Health Shield Online

Product Provider: Royal Sundaram General Insurance Company Limited

Category: Health Insurance Policy

Main objective: To provide for cashless hospitalization of the insured individuals.

Health Shield Online has been introduced by Royal Sundaram General Insurance Co. Ltd. as an instant health cover provision. The unique selling proposition of the policy lies in the ease of it being available to the policy holder without much of paperwork and hassles. The policy holder is able to track the policy online and is able to report the claim under the policy via the internet.

The policy is available without the need for any medical tests. This feature contributes to the easiness with which the policy can be taken. Also this can be seen as a blessing particularly for the elderly who do not exceed the maximum policy age limit but who otherwise are usually required to undergo medical tests for taking an insurance policy.

Further, the policy can be renewed upto 70 years of age.

Here, worth mentioning will be the point that the maximum entry age limit of 50 years is applicable as for the senior most member of the family. Also, the dependant children can be covered only upto 18 years of age. These conditions limit the scope of the policy coverage to a certain extent.

Health Shield Online is primarily meant for covering the entire family. An incentive in this regard comes in the form of a family discount which is deductible from the premium amount if at least three or more of the members of a family are insured under a policy.

The policy provides for a couple of thoughtful value added services at no extra costs. These services being the 24 hour helpline and the ambulance referral facility.

The policy provides a comprehensive cover for the basic expenses associated with hospitalization. This cover is subject to the chosen sum insured under the policy. The policy provides for 6 sum insured options ranging from Rs.1.5 lacs to Rs.5.00 lacs. Apart from the coverage for hospitalization expenses, the policy also covers the associated expenses that are incurred upto 30 days prior to and 60 days after hospitalization.

The pre-existing diseases / conditions are covered under the policy but only after the policy coverage for 4 consecutive years.

Policy provides for the reimbursement of expenses incurred towards health check up. This reimbursement is subject to maximum of Rs.750 per insured person and this benefit is available after 5 claim free years of insurance.

The usual deductions available under Section 80D of the Income Tax Act are available for the policy.
Other similar policies that can be categorized as health insurance policies are:

- Reliance Healthwise Policy from Reliance General Insurance Company
- STAR Family Health Optima Insurance Plan from Star Health and Allied Insurance Company Limited
- Mediclaim Policy from National Insurance Company Limited
Health Shield Online is a comprehensive health insurance policy from Royal Sundaram General Insurance Company Limited.

**Unique features**

**Easy and instant coverage:** Policy provides instant health insurance coverage with no / minimum documentation requirements. It also provides the facility for tracking the policy and reporting the claims online.

**No medical examinations:** There are no medical examinations required for the purpose of taking the policy.

**Family cover:** The policy provides health insurance cover to the entire family. Here, the family includes the primary insured, his / her spouse, children and dependant parents.

**Family discount:** A family discount of 10% is available on the policy premium when three or more family members of the family are covered under a single policy.

**Value added services:** such as cashless treatment (subject to conditions and authorizations) at a list of hospitals, a 24 hour helpline and ambulance referral facility at no additional cost, are provided under the policy.

**Eligibility parameters**

**Age at entry:** minimum – 90 days; maximum – 50 years

Here, the maximum limit for age at entry will be as that applicable for the senior most member (dependant parent) of the family. Dependant children are covered up to 18 years of age.

The policy can be renewed up to 70 years of age.

**Sum insured options:** Rs.1,50,000, Rs.2,00,000, Rs.2,50,000, Rs.3,00,000, Rs.4,00,000 and Rs.5,00,000.

**Policy covers**

**Hospitalization expenses:** The policy covers the following expenses incurred towards the hospitalization of the insured person:

a) Room, boarding expenses for hospital/nursing home subject to maximum 1.5% of the sum insured and for Intensive Care Unit, 3% of the sum insured per day.

b) Surgeon, anaesthetist, medical practioner, consultants & specialists fees, subject to maximum of 40% of the sum insured.

c) Nursing expenses during hospitalization.

d) Anaesthesia, blood, oxygen, operation theatre charges, medicines and drugs, diagnostic materials and x-ray, dialysis, chemotherapy radiotherapy, donor’s medical expenses towards organ transplant, cost of pacemaker, artificial limbs, cost of organs.

**Lump sum recovery benefit:** A lump sum benefit of 2% of sum insured is payable to the insured if hospitalization exceeds 15 consecutive days and where liability is admitted for hospitalization.

**Pre & post hospitalization expenses:** Policy covers the expenses incurred up to 30 days prior and 60 days after hospitalization.

**Coverage for pre-existing diseases:** Policy covers the pre-existing diseases / conditions after fours consecutive years of insurance coverage.

**Reimbursement of health check up cost:** Policy provides for the reimbursement of expenses incurred towards health check up and subject to maximum of Rs.750 per insured person after 5 claim free years of insurance.

**Ambulance expenses:** Policy covers ambulance expenses incurred in a emergency and subject to maximum of Rs.1,000.
Indicative premium

The indicative premium payable (for one year) under the policy is:

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Sum insured value</th>
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<tbody>
<tr>
<td></td>
<td>Rs.1,50,000</td>
</tr>
<tr>
<td>91 days to 25 years</td>
<td>Rs.1,313</td>
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<tr>
<td>26 years to 40 years</td>
<td>Rs.2,319</td>
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<tr>
<td>41 years to 45 years</td>
<td>Rs.2,719</td>
</tr>
<tr>
<td>46 years to 50 years</td>
<td>Rs.3,119</td>
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</tbody>
</table>

The above premium is inclusive of service tax.

Tax benefits

The premium paid under the policy by means of a cheque is eligible for deduction under the provisions of Section 80D of the Income Tax Act, 1961.

Important: Please refer to the policy document for the exclusions and the policy details.