PRELIMINARY CHANGE OF OWNERSHIP REPORT

[To be completed by transferee (buyer) prior to transfer of subject property in accordance with section 480.3 of the Revenue and Taxation Code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder’s office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:
BUYER/TRANSFEREE:
ASSessor’S PARCEl NUMBEr(S)
PROPERTY ADDRESS OR LOCATION:
MAIL TAX INFORMATION TO: Name

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. If this transfer occurs after January 1 and on or before December 31, you may be responsible for the second installment of taxes due February 1.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the Assessor. For further information on your supplemental roll obligation, please call the Assessor at _____________________ .

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS EXCEPT J, K OR L, PLEASE SIGN AND DATE; OTHERWISE, COMPLETE BALANCE OF THE FORM.

PART I: TRANSFER INFORMATION

YES NO
A. Is this transfer solely between husband and wife (addition of a spouse, death of a spouse, divorce settlement, etc.)?
B. Is this transaction only a correction of the name(s) of the person(s) holding title to the property (for example, a name change upon marriage)?
C. Is this document recorded to create, terminate, or reconvey a lender’s interest in the property?
D. Is this transaction recorded only as a requirement for financing purposes or to create, terminate, or reconvey a security interest (e.g., cosigner)?
E. Is this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document?
F. Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?
G. Does this transfer return property to the person who created the joint tenancy (original transferor)?
H. Is this transfer of property:
   1. to a trust for the benefit of the grantor, or grantor’s spouse?
   2. to a trust revocable by the transferor?
   3. to a trust from which the property reverts to the grantor within 12 years?
I. If this property is subject to a lease, is the remaining lease term 35 years or more including written options?
J. Is this a transfer between parent(s) and child(ren)? or from grandparent(s) to grandchild(ren)?
K. Is this transaction to replace a principal residence by a person 55 years of age or older?
   Within the same county?  Yes  No
L. Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code section 69.5?
   Within the same county?  Yes  No

*If you checked yes to J, K or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. If you do not file a claim, your property will be reassessed.

Please provide any other information that will help the Assessor to understand the nature of the transfer.

PART II: OTHER TRANSFER INFORMATION

A. Date of transfer if other than recording date ________________________
B. Type of transfer (please check appropriate box):
   ☐ Purchase ☐ Foreclosure ☐ Gift ☐ Trade or Exchange ☐ Merger, Stock, or Partnership Acquisition
   ☐ Contract of Sale – Date of Contract ________________________
   ☐ Inheritance – Date of Death ______________________________
   ☐ Other (please explain):
   ☐ Creation of Lease ☐ Assignment of a Lease ☐ Termination of a Lease ☐ Sale/Leaseback
   ☐ Date lease began ________________________
   ☐ Original term in years (including written options)
   ☐ Remaining term in years (including written options)
C. Was only a partial interest in the property transferred? ☐ Yes ☐ No
   If yes, indicate the percentage transferred ________________________%.
PART III: PURCHASE PRICE AND TERMS OF SALE

A. CASH DOWN PAYMENT OR value of trade or exchange (excluding closing costs) Amount $ ____________

B. FIRST DEED OF TRUST @ ___________ % interest for __________ years. Pymts./Mo. = $ __________ (Prin. & Int. only) Amount $ ____________

- FHA (__________ Discount Points)
- Conventional
- VA (__________ Discount Points)
- Cal-Vet
- Loan carried by seller
- Balloon payment
- Fixed rate
- Variable rate
- Assumed existing loan balance
- Bank or savings & loan
- Finance company
- New loan
- All inclusive D.T. ($__________ Wrapped)
- Assumed existing loan balance
- Loan carried by seller
- Due Date ____________________ Amount $ ____________

C. SECOND DEED OF TRUST @ ___________ % interest for __________ years. Pymts./Mo. = $ __________ (Prin. & Int. only) Amount $ ____________

- Bank or savings & loan
- Loan carried by seller
- Balloon payment
- Fixed rate
- Variable rate
- Assumed existing loan balance
- Due Date ____________________ Amount $ ____________

D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above? ☐ Yes ☐ No Amount $ ____________

- Type ___________ @ ___________ % interest for __________ years. Pymts./Mo. = $ __________ (Prin. & Int. only)
- Bank or savings & loan
- Loan carried by seller
- Balloon payment
- Fixed rate
- Variable rate
- Assumed existing loan balance
- Due Date ____________________ Amount $ ____________

E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER? ☐ Yes ☐ No Outstanding Balance: Amount $ ____________

F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid) $ ____________

G. PROPERTY PURCHASED ☐ Through a broker ☐ Direct from seller ☐ From a family member ☐ Other (please explain): __________________ .

If purchased through a broker, provide broker’s name and phone number: ___________________________________________

Please explain any special terms, seller concessions, or financing and any other information that would help the Assessor understand the purchase price and terms of sale: __________________________________________________________________________________________________
_________________________________________________________________________________________________________

PART IV: PROPERTY INFORMATION

A. TYPE OF PROPERTY TRANSFERRED:
- Single-family residence
- Agricultural
- Timeshare
- Multiple-family residence (no. of units: ____________ )
- Co-op/Own-your-own
- Manufactured home
- Commercial/Industrial
- Condominium
- Unimproved lot
- Other (Description: __________________________________________________________________________ )

B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? ☐ Yes ☐ No

If yes, enter date of occupancy _________ / _________ , 20___ or intended occupancy _________ / _________ , 20___.

C. IS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE (i.e., furniture, farm equipment, machinery, etc.) (other than a manufactured home subject to local property tax)? ☐ Yes ☐ No

If yes, enter the value of the personal property included in the purchase price $ ____________. (Attach itemized list of personal property.)

D. IS A MANUFACTURED HOME INCLUDED IN PURCHASE PRICE? ☐ Yes ☐ No

If yes, how much of the purchase price is allocated to the manufactured home? $ ____________

Is the manufactured home subject to local property tax? ☐ Yes ☐ No

What is the decal number? __________________

E. DOES THE PROPERTY PRODUCE INCOME? ☐ Yes ☐ No

If yes, is the income from:
- Lease/Rent
- Contract
- Mineral rights
- Other (please explain): __________________ .

F. WHAT WAS THE CONDITION OF THE PROPERTY AT THE TIME OF SALE?
- Good
- Average
- Fair
- Poor

Please explain the physical condition of the property and provide any other information (such as restrictions, etc.) that would assist the Assessor in determining the value of the property: __________________________________________________________________________________________________
_________________________________________________________________________________________________________

CERTIFICATION

I certify that the foregoing is true, correct and complete to the best of my knowledge and belief.

SIGNATURE OF NEW OWNER/CORPORATE OFFICER DATE

PRINTED NAME OF NEW OWNER/CORPORATE OFFICER DAYTIME PHONE NUMBER

(Note: The Assessor may contact you for additional information.)

If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars ($20).