JHVIT Lifestyle Balanced PS Series
Managed by John Hancock Asset Management

Information as of June 30, 2013

Portfolio Highlights

Investment Objective and Policies
The fund operates as a fund of funds and normally invests approximately 50% of its assets in underlying funds that invest primarily in equity securities or futures contracts on equity markets and approximately 50% of its assets in underlying funds that invest primarily in fixed-income securities.

Why Consider this Portfolio
- You have a long-term investment horizon and seek a balance between a high level of current income and growth of capital with greater emphasis on growth of capital. You can accept levels of risk similar that of equity markets
- You want instant and broad diversification with exposure to a wide range of asset classes and investment styles, including domestic and international stocks

How this Portfolio Invests

Investment Process
This asset allocation portfolio is managed with the intention of providing an optimal mix of a broadly diversified portfolio. There are four main steps involved in the design of the John Hancock Lifestyle Funds. First, asset classes and underlying funds are selected for potential inclusion in the portfolios. Next, sophisticated optimization techniques are used to establish the appropriate weightings given to each asset class. In the third step, an advanced statistical process is used to determine the optimal mix of managers. In the fourth and final step, the economic environment and investment markets are continually monitored to determine if any changes are needed, and to keep the portfolio up-to-date and consistent with its investment policies and objectives.

Portfolio Weightings

- International Core 1.5%
- Mid Cap Stock 0.8%
- Strategic Equity Allocation Small Cap Sleeve 1.0%
- Mid Cap Value Equity 0.5%
- International Value 1.7%
- Small Cap Growth 0.3%
- Emerging Markets Value 2.8%
- Smaller Company Growth 0.3%
- Heritage 0.5%
- International Growth Stock 1.7%
- Small Company Growth 0.3%
- Strategic Equity Allocation International Sleeve 5.6%
- Small Cap Value 0.4%
- Capital Appreciation 1.8%
- Mid Value 0.7%
- Growth Equity 1.3%
- Fundamental Large Cap Value 1.2%
- All Cap Value 1.3%
- All Cap Core 1.0%
- Strategic Equity Allocation U.S. Mid Cap Sleeve 1.5%
- Small Company Value 0.5%
- Blue Chip Growth 2.3%
- U.S. Equity 1.9%
- Equity Income 2.8%
- Alpha Opportunities 2.4%
- Fundamental Value 2.4%
- Strategic Equity Allocation U.S. Large Cap Sleeve 12.3%

Bond PS Series 49.2%

Refer to the disclosure page for more information including risks associated with this investment account.
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The investment objectives and policies of the underlying portfolios may be similar to those of other funds managed by the same asset manager. There is no guarantee that any portfolio’s investment results will be comparable to the investment results of another fund, including other funds with the same asset manager. Investment results will differ and may be higher or lower than the investment results of other such funds.
P/E is a valuation ratio of current share price compared to per-share earnings, or market value per share divided by earnings per share. Beta is used to measure the volatility of a fund in comparison to the market. R^2 is a statistical measure of the percentage of a fund’s movements that can be explained by movements in its benchmark index. Turnover (annualized) is a measure of how often assets within a fund are bought and sold by the fund manager, over a twelve month period.

REITs involve risks such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

The High Yield Trust portfolios invest primarily in lower rated or unrated securities. High risk, high yield securities are considered to be speculative with respect to the payment of interest and the return of principal and involve greater risks than higher grade issues. They are especially subject to the adverse changes in general market conditions and in the industries in which the issuers are engaged, to changes in the financial conditions of the issuers, and to price fluctuations in response to changes in interest rates.

Investing in securities of foreign companies and governments involves considerations and potential risks not typically associated with investments in domestic corporations and obligations issued by the U.S. Government. Funds are allocated in international/global/emerging markets. Variable subaccounts could be subject to risks associated with changes in currency values, economic, political, and social conditions, the regulatory environment of the countries in which the fund invests, as well as the difficulties of receiving current and accurate information.

The securities markets of many of the emerging markets in which the portfolio may invest are substantially smaller, less developed, less liquid, and more volatile than the securities markets of the United States and other more developed countries.

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<th>Not FDIC Insured</th>
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