CuDECO APPOINTS NEW CHAIRMAN

Cloncurry mining Company, CuDeco Limited (ASX Code: CDU, CuDeco) announced today the appointment of a new independent Non-Executive Director and Chairman, Dr Noel White, to guide the next stage of the Company’s development.

An award-winning geologist, experienced company director and researcher, Dr White has worked on resource projects across the globe and brings to CuDeco a wealth of detailed technical knowledge and international contacts across the resource industry.

Dr White was educated in NSW, where he graduated with degrees in geology and chemistry and subsequently enjoyed a long and illustrious career with the world’s biggest mining company, BHP attaining the position of BHP’s Chief Geologist, at which time the discovery of the Cannington silver-lead deposit, approximately 130km from Cloncurry, was made. Since leaving BHP, he has operated his own consulting business and during this time has served on the boards of several gold companies, including Gold Aura Ltd, Norton Gold Fields Ltd and Bullabulling Gold Ltd.

Dr White is also a Director and visiting lecturer at the Ore Deposits and Exploration Centre at Hefei University of Technology, one of China’s leading universities. His professional memberships include being a Fellow, Society of Economic Geologists, a Member of the Australian Institute of Geoscientists and a Fellow of the Society for Geology Applied to Mineral Deposits.

Welcoming his appointment, CuDeco’s Managing Director, Peter Hutchison said the new chairman would provide invaluable experience to the emerging copper producer.

“Dr White has an outstanding track record in the resource industry encompassing base and precious metals and other commodities, as well as project experience in around 50 countries across the Asia-Pacific, North and South America, Africa and Europe,” Mr Hutchison said.

“This calibre of appointment demonstrates CuDeco’s determination to successfully complete the construction and commissioning of our flagship Rocklands Group Copper Project and deliver increased value for shareholders.

“Importantly, Dr White’s status as an independent, non-executive Chairman reaffirms CuDeco’s commitment to a high level of corporate governance.”

On behalf of the Board

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