Presentation Overview

Consumer Financial Protection Bureau

• Jurisdiction
• Mission
• Structure
• Supervision and Examination Approach
  ➢ Depository Institutions
  ➢ Non-Depository Institutions
• Coordination with Federal and State Agencies
• Priorities and Initiatives
• Information and Resources – www.consumerfinance.gov
Mission

To ensure that all consumers have access to markets for consumer financial products and services, and that markets are fair, transparent, and competitive. Among other things, we:

• Supervise and examine (and when appropriate take enforcement actions) to ensure compliance with Federal consumer financial laws and regulations, including nondiscrimination laws and regulations
• Protect consumers against unfair, deceptive, or abusive acts or practices
• Take consumer complaints
• Promote financial education
• Research consumer behavior
• Monitor financial markets for new risks to consumers
• Implement consumer financial protection rules
REGIONAL OFFICES OF CFPB

- Rose Pickrum – Midwest Region ([Rose.Pickrum@cfpb.gov](mailto:Rose.Pickrum@cfpb.gov)): Minnesota, Iowa, Illinois, Michigan, Ohio, Indiana, Kentucky, Missouri, Wisconsin
- Jim Carley – Southeast Region ([James.Carley@cfpb.gov](mailto:James.Carley@cfpb.gov)): West Virginia, Virginia, District of Columbia, Maryland, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Texas, Oklahoma, Arkansas, Tennessee, Louisiana
Focus

- Federal consumer financial laws ("enumerated consumer laws"):  
  - Alternative Mortgage Transaction Parity Act  
  - Consumer Leasing Act  
  - Electronic Fund Transfer Act  
  - Equal Credit Opportunity Act  
  - Fair Credit Billing Act  
  - Fair Credit Reporting Act  
  - Fair Debt Collection Practices Act  
  - Federal Deposit Insurance Act (subsections (b) through (f))  
  - Gramm-Leach-Bliley Act (502-508) -- Privacy of Consumer Financial Information  
  - Home Mortgage Disclosure Act  
  - Home Owners Protection Act  
  - Home Ownership & Equity Protection Act  
  - Real Estate Settlement Procedures Act  
  - S.A.F.E. Mortgage Licensing Act  
  - Truth in Lending Act  
  - Truth in Savings Act  
  - Section 626 of the Omnibus Appropriations Act of 2009  
  - Interstate Land Sales Full Disclosure Act  
- Unfair, Deceptive, or Abusive Acts and Practices
Supervision Manual – Risk Assessment

Evaluate:

- Inherent Risks to Consumers
- As Mitigated by Effectiveness of Compliance Management

In order to:

Identify and Prioritize Examinations

Overall Risk to Consumers

<table>
<thead>
<tr>
<th>Inherent Risk</th>
<th>Quality of Risk Controls</th>
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<tbody>
<tr>
<td>High</td>
<td>Strong</td>
</tr>
<tr>
<td>Moderate</td>
<td>Low</td>
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<tr>
<td>Low</td>
<td>Low</td>
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Ongoing Supervision Process

Pre-Examination

Examination (onsite/offsite)

Monitoring

Conclusions & Corrective Action
Purpose of Supervision Manual

Provide transparent guidance to CFPB examiners that enables them to conduct consistent reviews of supervised entities:

| Review compliance management systems | Check compliance with federal consumer financial laws, including ECOA and HMDA |