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FROM TOP
2012 Family and Friends Day at Corus Quay
CKNW AM 980’s Pink Shirt Day
Corus Town Hall
In studio with CMT’s Paul McGuire
Vision and Values

At Corus, our vision is to be globally recognized as Canada’s most influential entertainment company. We are achieving that vision with the hard work and commitment of our talented employees, many of whom are award winners in their fields. We also have a strong set of corporate values and we believe that honouring them drives our success. These values help provide clarity and focus – we are proud to live them each day.

Accountability
We do what we say we’ll do – no excuses.

Knowledge
We believe in continuous learning and the sharing of our insights and ideas.

Initiative
We empower employees to make great things happen.

Innovation
We are committed to creative thinking that leads to breakthrough ideas and superior results.

Teamwork
We believe that the greatest value is realized when we work together.
We are excited to launch Corus Entertainment’s first Corporate Social Responsibility Report. Corus has a long-standing history of giving and this report highlights our achievements and contributions to the communities we serve, our employees, the environment and key stakeholders. Corus takes great pride in being a responsible corporate citizen and delivering exceptional results to our stakeholders.

Corus’ vision is to be globally recognized as Canada’s most influential entertainment company with a portfolio of exceptional brands and offerings that entertain, inform and inspire audiences in Canada and around the world. By focusing on our core strengths and by instilling our values – Accountability, Initiative, Innovation, Knowledge and Teamwork – into everything we do, we are accomplishing this goal.

With one of the most technologically advanced media and broadcast facilities of its kind and a diverse portfolio of Television and Radio brands that are complemented by world-renowned kids content, digital media, publishing assets and animation software, Corus has created, in just over a decade, a highly successful and sustainable Canadian entertainment business that competes domestically and internationally.

We believe that a talented and engaged workforce is critical to Corus’ success. At Corus, we have built a place of creativity, collaboration and bold thinking. We are proud that our values-driven culture has helped contribute to high levels of productivity and engagement throughout the Company and has made Corus an employer of choice in Canada.

Our business success runs parallel with the positive impact and contributions we make as good corporate citizens. While we are focused on developing our employees, servicing our customers and growing our business, we also remain committed to contributing to the vitality of our industry and serving our communities.

Corus is one of the largest content creators in Canada and a major supporter of the media industry with millions of dollars invested in the production of high-quality Canadian programming as well as skill and talent development initiatives across the music, television, film and digital landscape. We have played an instrumental role in helping to foster a strong and flourishing creative industry and contribute to the overall cultural landscape of our country.

Corus is also committed to helping our communities across the country through a wide range of philanthropic initiatives including our national Corus Feeds Kids program, our annual United Way campaign and numerous local fundraising campaigns that have benefitted from the impact of Corus’ media platforms, our passionate and committed staff and the generosity of our audiences and partners.

In addition, Corus remains dedicated to environmental initiatives that support the well-being of our employees and communities. Our Toronto-based media facility, Corus Quay, has achieved LEED® Gold certification and Corus has been named one of Canada’s Greenest Employers in 2013 for the third year in a row. With the establishment of Corus Quay, we have also contributed significantly to the revitalization and transformation of Toronto’s waterfront area.

Looking forward, we are excited about our prospects and the contribution that we can make as one of Canada’s leading media companies. With our well-diversified portfolio of Television and Radio brands and our growing international presence through Nelvana, along with our investments in the international children’s broadcaster KidsCo and the Montreal-based Emmy® award-winning animation software company Toon Boom, Corus is poised for growth in a rapidly changing, borderless, digital media world.

We want to thank our team for their hard work and contribution to the Company’s success and their collective impact on our business, our communities and our Company. We look forward to the contribution that we can make in the years ahead.

Message from
John M. Cassaday
President and Chief Executive Officer
Heather A. Shaw
Executive Chair
**FINANCIAL HIGHLIGHTS** (as of August 31, 2012)

(in millions of Canadian dollars except per share amounts)

### REVENUES (1)

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<tr>
<th></th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tbody>
<tr>
<td>Revenues 1)</td>
<td>842.3</td>
<td>825.2</td>
<td>767.5</td>
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<tr>
<td>Segment profit 1)</td>
<td>290.0</td>
<td>285.9</td>
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### SEGMENT PROFIT 1)(2)

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<th></th>
<th>2012</th>
<th>2011</th>
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<tr>
<td>Net income attributable to shareholders from continuing operations</td>
<td>148.7</td>
<td>141.5</td>
<td>119.7</td>
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<tr>
<td>Net income attributable to shareholders from discontinued operations</td>
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<td>5.0</td>
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<th>Basic earnings per share attributable to shareholders</th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tr>
<td>From continuing operations</td>
<td>$1.79</td>
<td>$1.73</td>
<td>$1.48</td>
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<tr>
<td>From discontinued operations</td>
<td>—</td>
<td>$0.06</td>
<td>$0.09</td>
</tr>
<tr>
<td>Total</td>
<td>$1.79</td>
<td>$1.79</td>
<td>$1.57</td>
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<tr>
<th>Diluted earnings per share attributable to shareholders</th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tr>
<td>From continuing operations</td>
<td>$1.78</td>
<td>$1.72</td>
<td>$1.47</td>
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<tr>
<td>From discontinued operations</td>
<td>—</td>
<td>0.06</td>
<td>0.09</td>
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<tr>
<td>Total</td>
<td>$1.78</td>
<td>$1.78</td>
<td>$1.56</td>
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<table>
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<tr>
<th>Total assets</th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tr>
<td></td>
<td>2,081.5</td>
<td>2,113.6</td>
<td>2,059.3</td>
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<th>Long-term debt</th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tr>
<td></td>
<td>518.3</td>
<td>600.8</td>
<td>691.9</td>
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<table>
<thead>
<tr>
<th>Cash dividends declared per share</th>
<th>2012</th>
<th>2011</th>
<th>2010(2)</th>
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<tr>
<td>Class A Voting</td>
<td>$0.9175</td>
<td>$0.7300</td>
<td>$0.7350</td>
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<tr>
<td>Class B Non-Voting</td>
<td>$0.9225</td>
<td>$0.7350</td>
<td>$0.6000</td>
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1) Restated to exclude results from discontinued operations for fiscal 2011 and 2010
2) As defined in “Key performance indicators – Segment profit and segment profit margin”
3) 2010 comparative figures have not been restated for IFRS transition on September 1, 2010
Corus Quay

Operates **44 VIDEO** signals, **3 RADIO** signals and **24 BROADCAST** channels

Streams almost **7,000 HOURS** of **VIDEO ON DEMAND** content per month in **30 DIFFERENT** versions

Houses a **TECHNICAL SERVICES ROOM** with a **DIGITAL LIBRARY** of more than **25,000 HOURS** of content and over **928 TERABYTES** of storage

Delivers **4.8 MILLION** video streams of television content to **750,000 UNIQUE** website visitors each month
The amalgamation of Corus’ 11 Toronto locations and over 1,200 employees into our state-of-the-art media and broadcast facility, Corus Quay, has been transformative for our employees, our business and for Toronto’s waterfront.

With three radio stations, four television studios, 24 broadcast channels and 44 video signals, Corus Quay is one of the most advanced technological broadcast and entertainment facilities in the world. Corus is realizing significant capacity, capability and cost advantages from its investment in Corus Quay.

Corus Quay is driving operational efficiencies for the Company as well as supporting broadcast distribution partners and the broader television ecosystem through the technological capabilities of our facility. The international kids channel, KidsCo, which Corus owns in partnership with NBCUniversal, is just one example of Corus Quay’s capacity to deliver content on a large scale. KidsCo originates signals from Corus Quay, where programs are ingested and content is converted and distributed to 100 countries, representing 15 million homes in 17 languages around the world.

Harnessing Corus Quay’s advanced technology positions the Company to take full advantage of new media landscapes, to generate growth and to deliver more content on more devices, networks and platforms than ever before.

**Did you know?**

In 2012, Corus Quay’s technical infrastructure required 90% less servers, resulting in 40% less energy consumption compared to 2010.
Corus’ Core Values are fundamental to our Company. They drive our day-to-day business and provide our employees with a strong connection and sense of purpose. Our focused approach and engaged workforce have created a high-performance culture with motivated employees who demonstrate creativity and passion, driving outstanding results for our Company.

Corus values the importance of fostering a collaborative and inclusive culture in our workplace. By attracting and retaining talent, maintaining a diverse workforce, providing on-going learning and development opportunities, offering competitive compensation and benefits packages and recognizing outstanding performance, Corus has become an employer of choice in Canada.

**Employment Equity and Diversity**

Corus is committed to providing and maintaining a workplace that ensures that all employees are treated with dignity and respect and are able to work in an environment free from discrimination. We have an Employment Equity Committee that is dedicated to helping Corus ensure that its advertising, recruitment policies, training and work systems provide neutrality and move our organization forward in the pursuit of equity within the workplace. Our Respect in the Workplace Policy is not limited to our Company but also extends to relationships with our customers, partners, stakeholders and the public.

**Other Corus policies governing our business**

- Accessibility Policy
- Business Code of Conduct Policy
- Diversity and Inclusiveness Policy
- Employee Privacy Policy
- Social Media Policy
- Work Life Balance Policy

**Health and Wellness**

Corus supports the overall well-being of our employees by investing in health and wellness initiatives. The Company sources employee discounts at GoodLife Fitness locations across the country and offers healthy, active living activities to staff. At our Toronto facility, for example, fitness, yoga and pilates classes are offered onsite and fruit is delivered each week as a healthy snack. Through seminars, support programs and dedicated online resources available to our staff, our aim is to provide Corus employees with the tools they need to realize their individual goals of total physical, mental and emotional wellness. As well, Corus offers an Employee Assistance Program that provides counseling services to help staff and their families manage personal and emotional issues in times of need.

**Did you know?**

- Corus has 2,019 employees
- In 2012, there were 400 job postings and 67 promotions
- Corus has 67 employees with 25 years of service or more
Learning and Development

We believe in continuous learning and support professional development that encourages internal growth opportunities within Corus. Through our internal Learning and Development department, Corus University (Corus U) delivered more than 7,000 hours of training to employees in fiscal 2012 – an increase of over 190% from the previous year. In addition, we introduced Corus U Minis, one-hour sessions conducted by internal experts on critical business topics. In fiscal 2012, Corus U offered 49 Corus U Minis and provided over 1,800 hours of training. All courses are streamed live across the country and are available for on-demand viewing in our archive library.

The Bob Krueger Mentorship Program is designed to facilitate the professional development of Corus employees and assist them in developing career plans for their advancement within the Company. The program pairs employees who volunteer to be mentored with a senior Corus manager to create next-generation leaders.

In 2011, Corus launched the Corus Women’s Leadership Network designed to help women succeed and excel corporately and personally. The program is open to all women at the Company and contributes to the development of a corporate culture that supports women and men in a progressive way and removes all barriers to success and achievement. Sessions are conducted throughout the year to create networking opportunities for women at Corus to connect and share learnings with one another.

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Continuous Communication

On-going communication with our staff is invaluable to maintain an open, honest and transparent workplace. Town Halls are held every quarter in front of a live audience of employees and webcast to every Corus office. Internal announcements are distributed to celebrate and inform staff about corporate and divisional news and senior leaders regularly visit locations across the country to share news and information. Continuous communication is also provided through Corus Central, a user-friendly and robust intranet site for employees that provides up-to-date information accessibility on an on-going basis. At Corus Quay, an internal messaging channel, Corus Connects, also highlights corporate information and divisional news as well as provides daily updates on internal initiatives and events.

Total Rewards

Corus provides a competitive benefits package to attract, motivate and retain the most qualified employees. Through our Corus Total Rewards Program, we offer a host of benefits available to regular full-time and part-time employees that include a comprehensive benefit plan (Health, Dental, Long-Term Disability and Life Insurance) as well as Corus’ Defined Contribution Pension Plan with the Company contributing 5% to each employee who has completed two years of employment. Corus also has an Employee Share Purchase Plan and provides extended benefit coverage to all employees over 65 years of age.

Every two years, Corus measures the attitudes of its employees through an employee survey and in 2012, results demonstrated a strong engagement rating confirming that employees both support and practice the Company’s Core Values.

Over 43% of staff currently participate in the Employee Share Purchase Plan

89% of employees feel proud to work for Corus
Employee Recognition

Every year, Corus honours the outstanding achievements of our staff who contribute to the overall success of the business, and celebrates their personal and professional accomplishments.

Peer nominated, the Samurai Awards recognize employees who have gone above and beyond their individual work responsibilities and put the Corus Core Values to work, resulting in growth at a personal, group or corporate level.

The President’s Award recognizes teams or work groups within Corus who have demonstrated outstanding teamwork through collaborative efforts and a commitment to our Core Values, delivering exceptional results for the Company.

Given Corus’ long-standing tradition of giving back to the community, the Citizenship Award recognizes and encourages Corus employees who dedicate their personal time and resources to charitable initiatives and non-profit organizations. In recognition of this personal effort, Corus donates $5,000 to the winner’s charity of choice.

Corus Entertainment has been recognized as:
- Greater Toronto’s Top Employers 2010, 2011, 2013
- Canada’s Outstanding Employer Award 2011
- Canada’s Top Employers for Young People 2010, 2011
- Canada’s 10 Most Admired Corporate Cultures 2009
CORUS CONNECTS
With the Industry

Corus Entertainment plays a major role in contributing to a vibrant Canadian media and entertainment industry that is also globally competitive. In our Television division, we demonstrate our support through the acquisition, development and production of numerous television projects and invest millions of dollars toward Canadian production. Through Radio, we support content and artist development by providing airtime for new Canadian singers and songwriters.

Supporting Canadian Content
Corus Television is a major contributor to original Canadian production, supporting the development and broadcast of high-quality television and film content. Programs that Corus has supported and aired on its networks include series Love It or List It, Less Than Kind, The Next Star, Scaredy Squirrel, and movies Magic Beyond Words: The J.K. Rowling Story and About Her. Corus continues to sponsor television and media industry initiatives in Canada including the Banff World Media Festival and Women in Film & Television.

As part of Corus’ Canadian programming commitment, the Company spends $1 million annually on script and concept development for formal educational and informational programming.

SCRIPT TO SCREEN – Corus offers robust funding to both emerging and established Canadian screenwriters through Script to Screen, a partnership between Corus’ Western Canada pay TV service Movie Central and the Winnipeg-based National Screen Institute (NSI). Script to Screen provides creative support and industry guidance to fully develop feature film concepts for film and television. In November 2012, Corus and the NSI announced five inaugural projects originating from Ontario, British Columbia and Quebec.

Talent Development
Corus Radio fosters talent development through station initiatives such as 102.1 the Edge’s Canadian Artists Selected By You (CASBY) Music Awards, Y108’s Indie Show, 99.3 The FOX’s Vancouver Seeds and Power 97’s River City Rocks. With the aim to expose new Canadian talent to new audiences, these initiatives offer Corus Radio an opportunity to work with Canadian artists, promote their music and connect on platforms that go beyond traditional broadcast.

Investing in Interactive
DIGIFEST – Corus Entertainment was the lead sponsor and host of Digifest 2012, a three-day event produced by the School of Design at George Brown College, showcasing some of the brightest minds, latest products and newest trends that shape the media industry today – from Canada and around the world. The 2012 program featured workshops, exhibits and presentations by a number of the industry’s leading contributors.
ideaBoost – Corus has partnered with the Canadian Film Centre (CFC) on ideaBoost, a new accelerator program initiated by the CFC Media Lab offering financial backing, strategic guidance and mentor support to help convert high-potential Canadian digital content ventures into commercially successful offerings.

Nurturing Young Talent
A number of Corus’ benefit funds have been earmarked for educational institutions across Canada to support initiatives in broadcasting or broadcasting-related fields including equipment upgrades and the creation of labs and lecture series to encourage creative talent development among students.

Corus’ content production arm, Nelvana Studio, sponsors an internship program with the Sheridan Institute of Technology and Advanced Learning’s Faculty of Animation, Arts and Design. Nelvana also participates in Sheridan’s annual Industry Day by offering best-in-class insight into the field of animation, hosting program screenings and participating in interview sessions.

Corus’ radio stations have also developed partnerships and relationships with local educational institutions in Canada and encourage employment and internships from applicants of diverse backgrounds.

Industry Recognition
Corus continues to be recognized for its investment in Canadian programming and received a total of 21 awards from the Academy of Canadian Cinema and Television’s newly formed Canadian Screen Awards in 2013. In addition, we represented HBO in Canada to accept the Jury Grand Prize at the 2012 Banff World Media Festival for the HBO documentary Koran By Heart, and have been recognized by the IR Magazine Canada Awards 2012 and 2013 for Best Investor Relations by Sector – Leisure and Media.

Additional industry honours awarded to Corus brands, programming and staff in 2012 include:

- 24 Primetime Emmy® Awards
- 2012 Primetime Engineering Emmy® for Toon Boom Storyboard Pro
- Ten 2012 Genie Awards
- Four 2012 Canadian Music Week Crystal Awards
- Four 2012 Canadian Music and Broadcast Industry Awards
- Four 2012 RTDNA Canada Awards
- A 2012 Governor General’s Literary Award for Children’s Literature, Illustration for Virginia Wolf
- A 2012 IR Magazine Canada Award for Best Investor Relations by a CFO (Tom Peddie) for a mid-cap company

Since 1999, Corus Radio has contributed more than $37 million to talent development initiatives.

Corus Television has commissioned over 7,600 hours of Canadian production, spent in excess of $502 million in licence fees and triggered over $1.3 billion in original independent Canadian productions.
CORUS CONNECTS
With its Communities

We are proud of the culture of giving that exists at our Company and remain focused on giving back to the communities in which we operate.

Corus Feeds Kids

After carrying out a comprehensive review of our philanthropic efforts, Corus refined its corporate giving strategy to concentrate on an issue that resonated with our employees and our audiences – the well-being of Canadian children. Corus Feeds Kids focuses on initiatives aimed at improving the lives of young Canadians by nourishing children’s bodies and minds. Corus raises awareness and generates funds year-round through a multiplatform approach across our Television and Radio brands. A staff volunteer program was also established to encourage employee participation in Corus Feeds Kids-supported organizations and as of early 2013, over 900 volunteer hours have been completed.

In 2012, we kicked off Corus Feeds Kids with a two-week multiplatform awareness campaign using the megaphone of our Television and Radio brands that culminated in Corus Feeds Kids Day, a day dedicated to raising funds for our local food bank partners across the country.
united Way

Corus held its annual United Way campaign in late 2012, raising more than $460,000 through employee donations, special events and corporate matching programs, exceeding the Company’s 2012 corporate fundraising goal by over 7% from the previous year.

healthy Active living

Corus also promotes Healthy Active Living to young Canadians, with public service announcements promoted on air and online throughout the year, as well as through media support of other programs including YMCA Strong Kids and YMCA Healthy Kids Day. Corus is a member of Concerned Children’s Advertisers and participates in The Sandbox Project, an initiative that aims to make Canada the healthiest place on earth for children and youth to live. Corus is also a partner of Healthy Me Week, working collaboratively with media companies in Canada to promote healthy habits to kids and combat childhood obesity.
Supporting Local Initiatives

With strong local relevance and the ability to galvanize listener support, our Corus Radio stations continue to champion many long-established, community-based initiatives including: Derringer’s 13 Days of Christmas, CKNW AM 980’s Pink Shirt Day, 630 CHED Santas Anonymous and CHML/Y108 Children’s Fund.

In 2013, Corus Radio Winnipeg’s Hunger for Hope surpassed $1 million in funds raised since the campaign launch in 2008

CitizenKid

CitizenKid, from our publishing arm Kids Can Press, is an acclaimed collection of books that inform children about the world, encourage social responsibility and inspire them to be better global citizens. The series help children and their families to understand complex global issues and demonstrate how every one of us, young or old, has the power to make a difference.

Corus Radio Edmonton’s annual Radiothon raised $1.25 million for the Stollery Children’s Hospital Foundation in early 2013

Additional community initiatives Corus supports include:

- Kids Up Front Foundation
- Concerned Children’s Advertisers
- The Boys and Girls Clubs of Canada
- CIBC Run for the Cure
- Calgary Children’s Foundation
- Big Brothers/Big Sisters
- Cornwall Community Hospital Foundation
- Ronald McDonald Children’s Charities
- Breakfast For Learning
- Walk to End Women’s Cancer
- Clothes for Kids
- Canadian Breast Cancer Foundation

Did you know?

Through Corus Radio’s 2012 Corus Feeds Kids holiday campaigns, $600,000 in monetary and food donations were raised for local communities across Canada.
CORUS CONNECTS
Through Sustainability

Corus Quay

Corus’ commitment to the well-being of employees and to the communities we serve is extended to our environmental sustainability efforts. This is best represented through Corus Quay, which has been designed with our employees in mind to encourage engagement and creativity as well as enhance the workplace experience. Corus Quay has achieved LEED® (Leadership in Energy and Environmental Design) Gold certification under Core and Shell for the base building, which reaffirms the Company’s ongoing efforts to continue to provide a sustainable environment.

Some of the LEED® initiatives integrated into Corus Quay include:

• A rainwater system for water and energy efficiency
• A five-storey biowall for improved air filtration
• A fully digital content delivery system which has greatly reduced the use of tapes and increased productivity

As part of Corus’ environmental efforts, we support the Waterkeeper Alliance, an organization dedicated to keeping our lakes clean.

Green Recognition

As a result of these design efforts and initiatives, Corus has been recognized as one of Canada’s Greenest Employers for 2011, 2012 and 2013. This award recognizes employers that lead the nation in creating a culture of environmental awareness in their organizations.

Did you know?

20% of all materials used to build Corus Quay came from within 800 kilometres of the building, including reclaimed hemlock from a 1910 ferry terminal wharf in Toronto Harbour.
Energy efficiency at Corus Quay:

- 30% reduction in lighting system energy requirements
- 30% reduction in water consumption
- Daylight harvesting lighting when natural light is abundant
- Occupancy sensors provide light when motion is detected
- Reduced operational costs and format conversions by 75%
- Bicycle storage for over 70 bikes
SIGNIFICANT EVENTS

FISCAL 2013:

March 21, 2013. Corus Radio Receives Three Canadian Music & Broadcast Industry Awards at Canadian Music Week
The Company won three Canadian Music & Broadcast Industry Awards including: Station of the Year (Country), Country 105, Calgary; Station of the Year (Classic Gold), Q107, Toronto; and Program Director of the Year (Secondary Market), Brad Gibb, FM96, London.

March 20, 2013. Corus Radio Receives Three Canadian Music Week Crystal Awards at Canadian Music Week
The Company won three Crystal Awards including: Creative Use of Sound/Music (Gold), Corus Radio Calgary; Radio Promotion Campaign (Bronze), Corus Radio Calgary; and Radio Promotion Single (Gold), Corus Radio London. The Crystals honour the best in radio creative.

March 15, 2013. Corus Entertainment Receives Competition Bureau Clearance to Acquire TELETOON, Historia and Sérries+
The Company received clearance from the Competition Bureau, with the issuance of the appropriate no action letter, to proceed with the transactions between Corus and Bell.

March 15, 2013. OWN: Oprah Winfrey Network (Canada) Maintains Category A Specialty Television Service License
The Company’s OWN: Oprah Winfrey Network (Canada) maintained its status as a Category A specialty television service license following the release of the Canadian Radio-television and Telecommunications Commission’s (CRTC) decision on the same. As planned, Corus will add some new series to the service’s current mix of programming to ensure that OWN meets the CRTC’s nature of service obligations and continues to provide a compelling service to its viewers.

March 6, 2013. Corus Radio Employees Recognized with 2013 RTDNA Lifetime Achievement Awards
The Company’s Bill Good (morning show host at Corus Radio Vancouver’s CKNW AM 980) and Ed Mason (newscaster at Corus Radio Edmonton’s 630 CHED) were each recognized with a 2013 RTDNA Lifetime Achievement Award.

March 4, 2013. Corus Entertainment Expands Interests in French-language Specialty Television market through major Deals with Bell and Shaw Media
The Company announced that it had entered into a number of agreements with Shaw Media and separately with Bell, that extend Corus’ portfolio of Radio assets into Ottawa, consolidate Corus’ ownership of ABC Spark and TELETOON (English and French), and enable Corus to further expand into the growing French-language specialty television market with the acquisition of Historia and Sérries+.

March 3, 2013. Corus Receives 21 Canadian Screen Awards
The Company announced that its programming received a total of 21 awards from the Academy of Canadian Cinema and Television’s Canadian Screen Awards. Movie Central’s series received a total of 17 awards, with Call Me Fitz and Less Than Kind picking up four awards each. Corus’ yTV received awards for Almost Naked Animals, How To Be Indie and Cyberbully and W Network’s Undercover Boss Canada was also honoured.

February 19, 2013. Corus Entertainment Named One of Canada’s Best Diversity Employers for 2013
The Company announced that, for the fifth year in a row, Corus Entertainment was named one of Canada’s Best Diversity Employers for 2013 by Mediacorp Canada Inc.

February 13, 2013. Babar to be Featured at Paris’ colette Store with an Exclusive Collection from Danish Design Company Soulland
The Company’s Nelvana Enterprises and The Clifford Ross Company announced that an exclusive collection of Babar menswear from Danish design company Soulland will be featured at the colette shop in Paris starting April 1, 2013.

February 11, 2013. Corus Entertainment Announces Closing of offering of Senior Unsecured Guaranteed Notes and redemption of Senior Unsecured Guaranteed Notes
The Company announced that it closed its previously announced offering of Cdn $550 million principal amount of 4.25% senior unsecured guaranteed notes due 2020. The Company also announced that it will exercise its right to redeem all of its Cdn $500 million principal amount of 7.25% senior unsecured guaranteed notes due 2017 on March 16, 2013.

February 6, 2013. Corus Entertainment Receives IR Magazine Canada Award
For the second year in a row, the Company won the prestigious award for Best Investor Relations by Sector - Leisure and Media at the IR Magazine Canada Awards 2013. The IR Magazine Awards are recognized internationally for honouring excellence and leadership in investor relations.

January 14, 2013. Corus Entertainment Declares Dividend Increase
The Company announced that its Board of Directors had approved a 6.25% increase in its annual dividend. The Company’s monthly dividend for holders of its Class A and Class B Shares was increased to $0.084583 and $0.085, respectively, or $1.015 and $1.02, respectively, on an annual basis.

January 9, 2013. Corus Entertainment Expands its Digital Footprint Partnering with NBCUniversal on iVillage
The Company announced that it is partnering with NBCUniversal to operate iVillage Canada and represent Canadian advertising inventory on iVillage’s network of sites, bolstering Corus’ leadership position in the delivery of content and advertising solutions to the coveted female demographic.
January 9, 2013. Corus Radio Edmonton Launches The New 92.5 Fresh FM
The Company reformatted its Edmonton radio station CKNG-FM and launched The New 92.5 Fresh FM, bringing listeners the freshest music of today and the best hits from yesterday.

January 8, 2013. KidsCo Transmits from Corus Quay Starting January 8, 2013
KidsCo, a venture owned by Corus Entertainment (49%) and NBCUniversal (51%), began broadcasting from Corus’ state-of-the-art facility in Toronto. The international children’s channel continues to be delivered to over 100 territories in 17 languages.

January 1, 2013. Nickelodeon (Canada) Launches on Rogers Digital VIP Service
The Company’s Nickelodeon (Canada) launched on Rogers Digital VIP service, which has increased the network’s household distribution by 46%.

December 20, 2012. Nelvana Content Launches on Shaw Kids Club
Content from the Company’s Nelvana launched on Shaw Kids Club, a free on-demand service from Shaw Communications featuring access to popular children’s content.

SeaWorld and the Company’s Nelvana announced a Franklin and Friends partnership. Beginning January 2013, the new SeaWorld Kids brand and Nelvana team up to introduce kids and families to in-park Franklin characters, TV specials, books and merchandise.

December 11, 2012. Corus Entertainment Appears at CRTC public Hearing regarding OWN: Oprah Winfrey Network (Canada)
Corus Entertainment appeared at a CRTC public hearing regarding OWN: Oprah Winfrey Network’s (Canada) compliance with its nature of service as a Category A specialty television service.

December 6, 2012. ABC Spark Launches on Rogers Digital VIP Service
The Company’s ABC Spark launched on Rogers Digital VIP service, broadening its exposure to the key Toronto advertising market and increasing its household distribution by 35%.

The Company held its annual Investor Day and updated investors on its fiscal 2013 priorities. The Company also provided its fiscal 2013 guidance targets for consolidated segment profit of $293 million to $303 million and free cash flow in excess of $140 million.

November 20, 2012. Corus Entertainment Named one of Greater Toronto’s Top Employers for 2013
Corus Entertainment was named one of Greater Toronto’s Top Employers for 2013. This special designation recognizes Greater Toronto employers that lead their industries in offering exceptional places to work.

The Company’s Kids Can Press won the 2012 Governor General’s Literary Award for Children’s Literature – Illustration for Isabelle Arsenault’s Virginia Wolf. This is the fifth Governor General’s Literary Award that Kids Can Press has received.

November 7, 2012. CRTC Dismisses Complaint Against Movie Central
The CRTC dismissed a complaint by Telus Communications Company that Corus was in breach of the Pay Television Regulations by launching its pay television service, Movie Central, as a digital platform under the brand Shaw Go Movie Central.

New copyright regulations were issued by the Governor in Council, which brought into force most of the provisions of Bill C-11, titled the Copyright Modernization Act.

October 11, 2012. CRTC Dismisses Complaint Against Movie Central
The CRTC dismissed a complaint by Allarco Entertainment 2008 Inc. which sought to prevent the marketing of Movie Central on an on demand basis and in a linear discount package, The Movie Club.

October 11, 2012. CRTC Approves Amendment to Mediaset Italia, TLN en Espanol and Sky TG24 Canada Specialty Broadcasting Licenses
The CRTC approved applications to amend the specialty broadcasting licenses of Mediaset Italia, TLN en Espanol and Sky TG24 Canada to indicate that they are third-language services. This change enhances their carriage status. These networks are owned and operated by TLN Telelatino Network Inc.

October 9, 2012. Toon Boom Storyboard Pro Wins a Primetime Engineering Emmy® Award
The Company’s subsidiary, Toon Boom, announced that the Academy of Television Arts and Sciences had awarded a 2012 Primetime Engineering Emmy® Award to Storyboard Pro, Toon Boom’s flagship storyboarding software. These awards honour significantly improved or innovative engineering developments that materially affect the television medium.

September 23, 2012. Corus’ Programming Recognized at the 64th Primetime Emmy® Awards
The Company announced that its programming received 24 awards at the 64th Primetime Emmy® Awards. The award-winning series included HBO’s Game of Thrones, Game Change, Boardwalk Empire, Curb Your Enthusiasm, Girls and Veep as well as Nickelodeon’s The Penguins of Madagascar: The Return of the Revenge of Dr. Blowhole.
Our Senior Management Team

John M. Cassaday  
President and Chief Executive Officer

Scott Dyer  
Executive Vice President,  
Shared Services and Chief Technology Officer

Gary Maavara  
Executive Vice President and General Counsel,  
Corporate Secretary

Kathleen McNair  
Executive Vice President, Human Resources  
and Corporate Communications

Doug Murphy  
Executive Vice President  
and President, Corus Television

Chris Pandoff  
Executive Vice President  
and President, Corus Radio

Thomas C. Peddie  
Executive Vice President  
and Chief Financial Officer

Our Board of Directors

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