This online course covers the R01 syllabus in a clear and user-friendly way. All the knowledge you need for exam success is packed into the course and is presented in manageable and easy to read sections. This is an ideal companion to our Gap Analysis and Assessment Tool, both are designed to complement each other and provide you with a complete package to guide you to exam success. They are also ideal for those who have passed the exam and need to maintain their knowledge through CPD.

This online course and our Gap Analysis and Assessment Tool are both included in our CPD system, they can be purchased individually at our cost and contents page.

Chapter 1. The UK financial services industry in its European and global context
Learning outcome 1: Understand the UK financial services industry in its European and global context.

Chapter covers: The function and operation of financial services within the wider economy, The role and structure of the UK and international markets, The impact of the EU on UK regulation, The role of Government.

Words in chapter: 5,000
Estimated study time: 3.5 hours

Chapter 2. How the retail consumer is served by the financial services industry
Learning outcome 2: Understand how the retail consumer is served by the financial services industry.

Chapter covers: Obligations towards consumers and their perceptions of financial services, Consumers’ main financial needs and how they are prioritised, Budgeting, Managing debt, Borrowing, Protection, Retirement planning, Savings and investment, Estate planning, Tax planning, Mortgages and loans, Protection policies, Retirement planning – pensions, Savings and investment products, Types of fund, Estate planning – mitigating IHT, Introduction to National Insurance and State benefits, State benefits.

Words in chapter: 31,500
Estimated study time: 7 hours

Chapter 3. Legal concepts and considerations relevant to financial advice
Learning outcome 3: Understand legal concepts and considerations relevant to financial advice.


Words in chapter: 9,700
Estimated study time: 5.5 hours
Chapter 4. The regulation of financial services
Learning outcome 4: Understand the regulation of financial services.

Chapter covers: Roles of the authorities, Financial Services Acts, Role of the European Union, Other Regulators, Additional Oversight.

Words in chapter: 4,000
Estimated study time: 3.5 hours

5.1 The UK financial regulators - responsibilities and approach to regulation
Learning outcome 5: Understand the financial regulators’ responsibilities and approach to regulation.


Words in chapter: 5,700
Estimated study time: 5 hours

Chapter 5.2 The Financial Conduct Authority Handbook
Learning outcome 5: Understand the FCA’s responsibilities and approach to regulation.

Chapter covers: Block 1 The main regulatory obligations for firms and individuals, Block 2 Prudential Standards (PRU) - The prudential requirements for firms, Block 3 Business standards - General requirements of firms, Block 4 Regulatory processes – Operation of authorisation, supervision and discipline, Block 5 Redress – Complaints and compensation, Other FCA handbook material, Other regulatory and legislative material.

Words in chapter: 9,100
Estimated study time: 12 hours

Chapter 6. Principles and rules as set out in the regulatory framework
Learning outcome 6: Apply the principles and rules as set out in the regulatory framework.

Chapter covers: Authorisation, Approved persons and controlled functions, Record keeping, reporting and notification requirements, Training and Competence, Money Laundering, Data Protection, Complaints rules and procedures, Compensation rules and procedures.

Words in chapter: 9,200
Estimated study time: 5.5 hours

Chapter 7. The regulatory advice framework
Learning outcome 7: Apply the regulatory advice framework in practice for the consumer.

Chapter covers: Regulated advice standards – Section 1, Regulated advice standards – Section 2, Client relationships and adviser responsibilities – Section 1, Client relationships and adviser responsibilities – Section 2, Monitoring and reviewing client’s plans.

Words in chapter: 9,400
Estimated study time: 8 hours
Chapter 8. Client advising skills
Learning outcome 8: Understand the range of skills required when advising clients.

Chapter covers: Communicating, Fact finding, Identification of needs and possible solutions, Assessment of affordability and suitability, Recommendations and reports.

Words in chapter: 4,600
Estimated study time: 2.5 hours

Chapter 9. The financial regulators’ use of principles and outcomes based regulation to promote ethical and fair outcomes
Learning outcome 9: Understand the FCA’s use of principles and outcomes based regulation to promote ethical and fair outcomes.

Chapter covers: FCA Principles for Businesses, Corporate culture and leadership, Main regulatory obligations for individuals

Words in chapter: 2,300
Estimated study time: 4.5 hours

Chapter 10. Ethics and professional standards
Learning outcome 10: Apply the Code of Ethics and professional standards to business behaviours of individuals. Learning outcome 11. Critically evaluate the outcomes that distinguish between ethical and compliance driven behaviours.

Chapter covers: Ethics in financial services, Ethics into practice, Evaluation and outcomes, Ongoing engagement with stakeholders.

Words in chapter: 3,900
Estimated study time: 3 hours

R01 exam information

- 100 questions spread across the course learning outcomes as detailed below
- 87 of the questions are in standard multiple-choice format where you select the correct answer from 4 possible answers
- 13 of the questions are in multiple-choice with multiple response format (more than one option is correct and there can be up to 6 options). You must select all the correct options to gain the mark
- Average study time required 60 hours
- Pass mark is 65% with results being given immediately at the end of the exam
- 2 hours are allowed to complete
- 20 credits allocated on passing
- Year round optional exam dates at CII test centres.
<table>
<thead>
<tr>
<th>Learning Outcomes</th>
<th>No of questions and format</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Understand the UK financial services industry in its European and global context.</td>
<td>6 standard multiple-choice</td>
</tr>
<tr>
<td>2. Understand how the retail consumer is served by the financial services industry.</td>
<td>12 standard multiple-choice</td>
</tr>
<tr>
<td>3. Understand legal concepts and considerations relevant to financial advice.</td>
<td>9 standard multiple-choice</td>
</tr>
<tr>
<td>4. Understand the regulation of financial services.</td>
<td>6 standard multiple-choice</td>
</tr>
<tr>
<td>5. Understand the financial regulators’ responsibilities and approach to regulation.</td>
<td>29 standard multiple-choice</td>
</tr>
<tr>
<td>6. Apply the principles and rules as set out in the regulatory framework.</td>
<td>4 standard multiple-choice and 5 multiple-choice with multiple response</td>
</tr>
<tr>
<td>7. Apply the regulatory advice framework in practice for the consumer.</td>
<td>5 standard multiple-choice and 8 multiple-choice with multiple response</td>
</tr>
<tr>
<td>8. Understand the range of skills required when advising clients.</td>
<td>4 standard multiple-choice</td>
</tr>
<tr>
<td>9. Understand the financial regulators’ use of principles and outcomes based regulation to promote ethical and fair outcomes.</td>
<td>7 standard multiple-choice</td>
</tr>
<tr>
<td>10. Apply the Code of Ethics and professional standards to business behaviours of individuals.</td>
<td>5 standard multiple-choice</td>
</tr>
<tr>
<td>11. Critically evaluate the outcomes that distinguish between ethical and compliance driven behaviours.</td>
<td>87 standard multiple-choice</td>
</tr>
</tbody>
</table>

**Total**

87 standard multiple-choice
13 multiple-choice with multiple response
100 questions in total