STA Conference 2016

STA Member

SGD 400

Non-Member

SGD 500

Friday 23 Sept 2016

9AM to 5PM

Sands Expo and Convention Centre, Level 3, Cassia Ballroom, Marina Bay Sands, Singapore
Transparency will be shaping everything in our industry for years to come. With this in mind, we are witnessing a form of government, or many governments and international organizations together, that counts public participation and transparency as its cornerstones and uses technology as its guide. The digital revolution is allowing widespread sharing of information, and driven by public opinion, evolution is modernizing and influencing our fundamental values of what is right and wrong in a transparent world.

Our conference this year will look deep into this brave new world and discuss transparency as it relates to offshore companies, trusts and the financial services industry.
Professor James Penner
Vice Dean, Research
NUS Faculty of Law

James Penner took an honours B.Sc in Genetics at the University of Western Ontario in 1985, an LL.B at the University of Toronto in 1988 and completed his D.Phil at University College, Oxford in 1992. His thesis formed the basis of The Idea of Property in Law (Oxford: Oxford University Press, 1997) which won the 1997 Society of Public Teachers of Law First Prize for Outstanding Scholarship by a Younger Scholar (now renamed the ‘SLS Peter Birks Prize’).

Since 1992 he has taught law at Brunel University, the London School of Economics, King’s College London, and most recently from 2008 until 2013 as Professor of Property Law at the Faculty of Laws, University College London, serving from 2011 to 2013 as Head of Department. He has established himself as one of the world’s leading experts in the philosophy of property and the law of trusts, and writes more widely in the areas of private law and the philosophy of law. He has been a visiting professor in China, Canada, Belgium, and Australia.

Representative Publications

4. ‘The difficult doctrinal basis for the fiduciary’s proprietary liability to account for bribes’ (2012) 18 Trusts and Trustees 1000-07
**Welcome Address**
Mr David Chong  
President, STA

**Keynote Address**
"WHAT DOES "TRANSPARENCY" AMOUNT TO IN THE MODERN TRUSTS WORLD?"
Professor James Penner  
Vice Dean, Research  
NUS Faculty of Law

**Presentation 1**
IMPLEMENTATION OF CRS IN SINGAPORE
Ms Wai Yean Tze  
Director, Exchange of Information Branch, IRAS

**Presentation 2 & Panel Discussion**
A PUBLIC REGISTER OF BENEFICIAL OWNERS

**Presentation**
APPLICATION TO COMPANIES, TRUSTS AND OTHER ENTITIES
JC Edmund Leow  
Judicial Commissioner, Supreme Court of Singapore

**Presentation**
EFFECTIVE, BUT NOT PUBLIC – AN ALTERNATIVE
Ms Elise Donovan  
Director, BVI House Asia

**Panel Discussion**
CHAIR: Ms Dawn Quek  
Principal, Baker & McKenzie.Wong & Leow

**Panelists:**
JC Edmund Leow  
Judicial Commissioner, Supreme Court of Singapore
Ms Elise Donovan  
Director, BVI House Asia
Mr Matthias Lee  
Head of Trust Administration, UBS Trustees (Singapore) Ltd
Mr Peter Cotorceanu  
CEO and Founder, G&TCA

**Presentation 3**
AML REGULATORY FOCUS FOR TRUST COMPANIES
Mr Jason Tan  
Director, KPMG

**Presentation 4**
HOT TOPICS IN CRS
Topics to be discussed include:
- How Protectors are treated
- What effect, if any, should be given to the OECD Implementation Handbook and FAQ
- How does the Managed By test apply to Trusts

**Closing Remarks**
Mr David Chong  
President, STA

**Networking Lunch**

To register, please visit www.sta.org.sg or email secretariat@sta.org.sg for the registration form.
Welcome Address

David Chong is the Founder and President of the Portcullis Group. He is also the Executive Chairman of Fusang – the Asian Family Office, owned by his family. Fusang offers its services through Fusang Family Office and Fusang Investment Office. Fusang Investment Office Pte Ltd is a Registered Fund Management Company regulated by the Monetary Authority of Singapore.

David is a director of David Chong Law Corporation, Singapore. David qualified as a Barrister-at-Law, Lincoln’s Inn; Advocate & Solicitor, Singapore, Malaya and Brunei; Barrister & Solicitor, British Virgin Islands; Solicitor, NSW and Queensland, Australia; Barrister & Solicitor, Australian Capital Territory and Victoria, Australia.

David is the President of the Singapore Trustees Association (STA). He served as the Founding President of Society of Trust & Estate Practitioners (STEP) Singapore Branch and was the Founding President of the Singapore Fund Administrators Association (SFAA). He is a Fellow of Harris Manchester College, University of Oxford.

David has a Master’s Degree in Law and a Master’s Degree in Business.

Speakers Profile

Dawn advises high net worth families on their tax, trust and estate planning issues on a multi-jurisdictional cross-border basis with a particular focus on using onshore and offshore trust structures and other vehicles to help clients hold and transfer wealth. She also advises the financial institutions that provide services to high net worth individuals on a wide range of issues including advice on structuring their business operations and product offerings for tax efficiency and the legal issues surrounding their business. Dawn has worked in both the Singapore and Hong Kong tax practices of Baker & McKenzie as well as a private bank in Hong Kong. She also advises multinational corporations and financial institutions on cross-border transactions and on structuring their operations for tax efficiency (including planning for direct and indirect taxes and obtaining tax incentives). She sits on the Executive Committee and the Technical Committee of the Singapore Trustees Association and is quoted extensively in local and international media on issues affecting the wealth management industry and the international tax planning landscape.

Edmund Leow joined Baker & McKenzie in 1987 and has worked in the London, Hong Kong and Singapore offices of the firm. In recent years he has been the head of the tax and trust practice at Baker & McKenzie. Wong & Leow, and became Managing Principal in 2012. He left the firm at the end of August 2013 in order to accept an appointment as Judicial Commissioner at the Supreme Court of Singapore from October 2013.

Edmund was a co-founder of STA and was its first Vice President. He served as President from 2004 to 2008 and again as Vice President from 2008 to 2013. He was conferred an honorary membership on stepping down from the committee in August 2013.

Elise Donovan is the Director of BVI House Asia, the British Virgin Islands Government’s representative office in the Asia Pacific region. Prior to this appointment, she was the Executive Director of the BVI International Finance Centre (now BVI Finance) which is responsible for marketing, promoting and reputational management of the BVI’s financial services industry. She has written numerous articles and spoken at global forums about the role of the BVI as a world-class international finance centre.

She has also served as director of the BVI International Affairs Secretariat and at the BVI Financial Services Commission. She was a member of the BVI’s Tax Information Exchange Agreement Negotiating Team with such countries as China, the United Kingdom, France, Australia and New Zealand, Canada and the Nordics. She also worked with the committee that drafted and negotiated the 2007 Virgin Islands Constitution, which brought about a number of progressive developments for the country.
Jason Tan
Director, KPMG

Jason is the director leading AML and sanction services in KPMG Forensic in Singapore. With KPMG since 2003, Jason has extensive experience in delivering AML & sanction gap analyses, KYC remediation projects, look back investigations into customer transactions and the calibration of transaction monitoring systems for financial institutions since 2010. His country of experience includes Singapore, Hong Kong, Thailand, China, Indonesia, Taiwan and Malaysia.

Matthias Lee
Head of Trust Administration, UBS Trustees (Singapore) Ltd

Matthias Lee is the Head of Trust Administration at UBS Trustees (Singapore) Ltd. He is a Resident Manager and a member of the management team of the UBS trust company in Singapore. Matthias joined UBS Trustees in 2004 with more than 11 years as a lawyer with a focus on banking, project and structured finance, mergers & acquisition and litigation. He is a current serving member of the Executive Committee of the Singapore Trustees Association.

Peter Cotorceanu
CEO and Founder of G&TCA (GATCA & Trusts Compliance Associates LLC)

Peter Cotorceanu is CEO and Founder of G&TCA (GATCA & Trusts Compliance Associates LLC) and creator of www.gatcaandtrusts.com. G&TCA and www.gatcaandtrusts.com are devoted to helping the fiduciary industry implement FATCA and CRS. Peter is also Of Counsel to the Zurich, Switzerland office of Anaford AG, a boutique law firm, where Peter specialises in FATCA and CRS compliance for the fiduciary industry and U.S.-related private-client matters.

Before returning to private practice in 2014, Peter was the Head of fiduciary products for UBS’s offshore trust companies. Before joining UBS, Peter practiced law for over 20 years, both in Switzerland and the U.S., most recently at Baker & McKenzie Zurich. Peter is a former member of the Board of Governors of Virginia State Bar’s Trusts and Estates Section, as well as the Kansas Judicial Council’s Probate Advisory Committee and Estate Tax Advisory Sub-Committee. He has an LL.B. (Hons) from Victoria University, Wellington, New Zealand, a J.D. (With Distinction) from Duke University Law School, Durham, North Carolina, and an LL.M. (Tax) from the New York University School of Law.

Wai Yean Tze
Director, Exchange of Information Branch, IRAS

Yean Tze is the Director of the Exchange of Information Branch within the International Tax Affairs and Relations Division in the Inland Revenue Authority of Singapore (‘IRAS’). She handles the operational matters relating to the exchange of information for tax purposes.

Prior to her current role, she was a Group Tax Specialist with the Tax Policy & Ruling Branch in IRAS. She has more than 10 years of experience in the area of income taxation including tax policy formulation and implementation. She is an Accredited Tax Advisor (Income Tax) with the Singapore Institute of Accredited Tax Professionals.
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