A detailed advertisement on our website www.cidco.maharashtra.gov.in is available on 'Empanelment of Financial Institutions' for allowing mortgage of properties leased by CIDCO. The application will be received upto 3.00 PM on 02/02/2015 and will be opened on 03/02/2015 at 3.00 PM in the office of the Manager (Town Services-I), 1st floor, CIDCO Bhavan, CBD-Belapur, Navi Mumbai.

<table>
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<tr>
<th>Last date of submission of application</th>
<th>February 02, 2015</th>
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<tbody>
<tr>
<td>Application fee</td>
<td>Demand Draft for Rs.5000/- in favour of CIDCO to be enclosed alongwith duly filled in application.</td>
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</table>

- All future communications like extension notices / corrigendum / addendum with regard to above advertisement shall be published in our website www.cidco.maharashtra.gov.in only and no press notification will be published.

- Right to accept or reject any or all the applications without assignment any reason, whatsoever, is reserved with CIDCO.

- A list of Banks/Financial Institutions which are already empanelled by CIDCO earlier is displayed on our website. Such Banks/Financial Institutions need not apply again.

Contact persons: 1. Manager (Town Services-I) : email - mts1@cidco.maharashtra.gov.in

2. Asstt. Estate Officer -
EMPANELMENT OF FINANCIAL INSTITUTIONS UNDER REGULATION 10 OF NAVI MUMBAI
DISPOSAL OF LANDS (AMENDMENT) REGULATIONS 2008

The City and Industrial Development Corporation of Maharashtra Limited (CIDCO) is the New Town Development Authority under sub-section 3-A of Section 113 of the Maharashtra Regional Town Planning Act, 1966 (hereinafter 'MRTP Act').

In exercise of the powers conferred under Section 118, read with sub-clause (a) of clause (i) of Section 159 of the said Act, CIDCO has framed its land disposal regulations known as "Navi Mumbai Disposal of Lands (Amendment) Regulations 2008.

During the subsistence of Agreement to Lease, the Licensee of the plots wants to obtain loan from Financial Institutions for paying the lease premium to CIDCO or for the construction of building/factory on the plots so allotted and for this purpose, seek NOC from CIDCO to raise the loan by mortgage the plot to Financial Institutions.

For the above purpose, CIDCO now invites application from Financial Institutions for empanelment, on fulfilling the following:

1. Eligibility criteria
(a) All Financial Institutions of which majority shares are held by Central / State Government or Government Undertaking, or by any of the Financial Institutions already approved by the Corporation.

(b) All Financial Institutions engaged in the business of advancing the loan for purchase / development of flat/ plot shall be accepted as approved financial institutions, provided such Institutions shall again fulfil following minimum requirement.

(i) Such financial institutions shall have been registered under the Companies Act, or, under any appropriate Act, of the Government of India and shall have completed at least 3 years in such business.
(ii) In addition to (i) above such financial institutions should have more than 10 branches in India of which at least two should be in Maharashtra operating for more than two years and having completed Branch Audit as on the date of application.

For due diligence, certified copies of the following documents needs to be attached with the application:

1. Profile of the Financial Institution.
3. In case of Public Ltd. Company: Certificate of Commencement of business u/s 149(3) of the Companies Act in addition to (2) above.
7. List of branches in India and in Maharashtra.
8. Branch Audit Report u/d 228 (2) (c) of the Companies Act, 1956.

Kindly note that the Financial Institutions which are already in the approved list of CIDCO need not apply again against this advertisement.

Applications duly filled in all respect be submitted to the Office of the Manager(Town Services-I), CIDCO Bhavan, 1st floor, CBD-Belapur, Navi Mumbai on or before 2nd February 2015. No applications received after this date will be entertained.

(S.G.Paluksar)
Manager(Town Services-I)