Oracle Fusion Project Portfolio Management 2014 Essentials - Exam Study Guide
Getting Started

The Oracle Fusion Project Portfolio Management 2014 Essentials Exam Study Guide is designed to help you prepare for the Oracle Fusion Project Portfolio Management 2014 Essentials Exam (1Z1-498).

Earning this certification helps OPN members differentiate in the marketplace through proven in-depth expertise, and helps their partner company qualify for the Oracle Project Portfolio Management: Oracle Fusion Project Portfolio Management Solutions Specialization.

Target Audience

The Oracle Fusion Project Portfolio Management 2014 Essentials exam audience defines the type of participants who are likely to pass the exam and targets individuals with a specific level of education & expertise:

Job Role:

- Business Development or Solution Architect
- Solution Consultant transitioning to an Imp. Consultant role
- Technical Consultants
- Sales Consultants

Level of Competency:

- Intermediate to advanced domain experience and some awareness of the Fusion Product family.
- Strong knowledge of Financial Project Management and cost accounting principles.
- Has successfully implemented and/or architected Apps Unlimited solutions for Financial Project Management
- 3 or more non-Fusion implementations (ideally in the financials and/or project management area) are recommended

Exam Topics

Oracle Fusion Project Portfolio Management 11g Essentials Exam covers 14 topics:

1. Fusion Project Portfolio Management Overview
2. Oracle Fusion Applications Security Overview
3. Fusion Functional Setup Manager
4. Configure Fusion Common Applications
5. Common Project Configuration
6. Configure Fusion Project Foundation
7. Configure Fusion Project Costing
8. Configure Fusion Project Control
9. Project Integration Gateway
10. Configure Fusion Project Billing
11. Configure Project Performance Reporting
12. Configure Project Templates
13. Project Team Connect
14. Fusion Project Reporting
Levels of Knowledge

Each exam topic contains objectives and each objective is categorized by learner or practitioner level of knowledge.

**Learner** items test foundational grasp and require product comprehension (not recognition or memorization).

Example:

“When setting up price list modifiers in Advanced Pricing, which three steps must be completed in order to successfully activate surcharge and price break features?”

**Practitioner** items present on-the-job scenarios and require the ability to: integrate and apply knowledge in new contexts, analyze and troubleshoot complex issues, and solve problems.

Example:

1) “You are creating price list modifiers in Advanced Pricing. Your customer has three requirements: X, Y, Z. Identify the two steps that must be completed in order to meet those requirements.

2) “You are running a two-instance database with six redo logs defined. You decide to add a third thread to support a third database instance, on the third node of the cluster.

Using command line administration, which two commands will you execute to achieve this?

Training Options

Throughout the study guide each exam topic recommends one or several training formats:

- OPN Boot Camps
- Online Training
- Oracle University Training

While the Oracle PartnerNetwork facilitates free access to online training, in class trainings often require a fee.
Exam Details per Topic

This section covers details associated to all exam topics such as: exam topics overview, objectives, levels of knowledge, recommended trainings and sample questions. Specialization exams include all application functionalities not only the most frequently used ones.

**Topic 1: Overview**

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Describe the components of Oracle Fusion PPM Application</td>
<td>Learner</td>
</tr>
<tr>
<td>Describe the value proposition for Oracle Fusion PPM solution</td>
<td>Learner</td>
</tr>
</tbody>
</table>

**Recommended Training**

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- **Fusion Applications Foundation: Oracle Fusion Applications Overview** *(List specific recommended training of your exam)*

**Sample Questions**

Identify two important aspects that result from the embedded intelligence in Fusion PPM

A. Enables project managers to spend time on managing projects and not the data
B. Makes project managers focus on well-performing projects
C. Identifies processes and transactions that need attention
D. Lose insight into budget variances, contractual compliance and billing
Topic 2: Fusion Applications Security Overview

Objectives | Level
--- | ---
Describe the Fusion Applications security model | Learner
Manage roles and duties | Practitioner

Recommended Training
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Project Portfolio Management: Project Performance Reporting Tips and Tricks
- Fusion Applications Deep Dive: Security for Project Portfolio Management

Sample Questions
Who has access to view transactional data?

A. An implementation user
B. A standard user with no employee
C. A user tied to a contingent worker
D. A standard user tied to an employee
Topic 3: Fusion Functional Setup Manager

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Explain the Fusion Functional Setup Manager</td>
<td>Learner</td>
</tr>
<tr>
<td>Manage Implementation Project</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Import and Export Services</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

Recommended Training
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- Fusion PPM 11g TOI: Set Up Project Management

Sample Questions

Identify two true statements regarding the export-import process?

A. You can export Tasks alone
B. **You can export Task List alone**
C. You can Export Setup Data alone
D. **You can export Tasks List and Setup Data**
E. You can export Task and Setup Data
### Topic 4: Configure Fusion Common Applications

#### Objectives

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Explain organizational structures in Fusion Project Performance Management</td>
<td>Learner</td>
</tr>
<tr>
<td>Manage Enterprise Structures Unit</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Reference Data Sharing</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

**Recommended Training**

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- **TBD**

#### Sample Questions

Identify three options that can be enabled in Fusion PPM, when classifying Organization as project and task owning.

1. **Allow indirect projects**
2. Allow projects enabled for contracts.
3. **Allow projects enabled for capitalization**
4. Allow projects enabled for billing
5. Allow projects enabled for burdening
### Topic 5: Common Project Configuration

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Explain Common Configuration in Fusion Project Performance</td>
<td>Learner</td>
</tr>
<tr>
<td>Manage Subledger Accounting</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

**Recommended Training**

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Fusion PPM 11g TOI: Set Up Project Management - Define Project Foundation Configuration](#)

**Sample Questions**

Identify two duties associated to the project administrator by default, in Budgeting and Forecasting.

- E. Create versions
- F. Edit budgets and forecast planning options.
- G. Submit versions
- H. Label versions
### Topic 6: Configure Fusion Project Foundation

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td>Define the key concepts of Fusion Foundation Configuration</td>
<td>Learner</td>
</tr>
<tr>
<td>Manage Project Calendars and Periods</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Project Roles</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Project Resources</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Rate Schedules</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Burdening</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Project Types</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Project Cross-Charges</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Action Controls (Microsoft Project Integration)</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Customizations and Extensions for Fusion PPM</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

### Recommended Training

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Fusion Applications Deep Dive: Implementation and Configuration Considerations - Project Portfolio Management: Project Control Tips and Tricks](#)
- [Fusion Applications Deep Dive: Implementation and Configuration Considerations - Project Portfolio Management: Project Foundation Tips and Tricks](#)

### Sample Questions

Select the appropriate option to correctly fill in the blank below.

Project team roles mapping to enterprise role can be ____

- A. One-to-many
- B. Many-to-many
- **C. Many-to-one**
- D. Exclusively one-to-one
Topic 7: Configure Fusion Project Costing

Objectives | Level
---|---
Describe the key concepts of Fusion Project Costing Configuration | Learner
Describe the key concepts of Fusion Project Cost Collection Center | Learner

Recommended Training
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Project Costing in Fusion PPM](#)
- [Fusion PPM 11g TOI: Manage Project Costs](#)
- [Fusion Applications Deep Dive: Implementation and Configuration Considerations - Project Portfolio Management: Project Costing Tips and Tricks](#)

Sample Questions

You have set up a capital projects "Building Construction" with task 'Block A'. Select the action that should be taken in order to capitalize the transaction charged to 'Block A' with the expenditure type 'Construction Costs' and expense the transactions charged to 'Block A' with the expenditure type 'Overheads'.

A. In the expenditure type setup, mark 'Overheads' as non capitalizable.
B. Set up the transaction controls at the 'Block A' task to make 'Overheads' non capitalizable.
C. Define the 'Block A' task as non capitalizable.
D. Exclude 'overheads' from capitalization in asset assignments.
### Topic 8: Configure Fusion Project Control

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Describe the key concepts of Fusion Project Control Configuration</td>
<td>Learner</td>
</tr>
<tr>
<td>Manage Financial Plan Types</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Project Plan Types</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

**Recommended Training**

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Fusion PPM 11g TOI: Set Up Project Management - Define Project Control Configuration](#)
- [Fusion PPM 11g TOI: Set Up Project Management - Define Project Costing Configuration](#)

**Sample Questions**

What is the outcome if a person enters budget or forecast amounts for a period outside planned dates in the Excel template provided in Fusion PPM?

- a) **Oracle Fusion PPM does not accept amounts for a period outside planned dates.**
- b) Oracle Fusion PPM throws a warning message and allows the user to enter the Budget or Forecast amount outside the planned dates.
- c) Oracle Fusion allows the user to enter if necessary setup changes are done for Top task & Lowest Task.
- d) None of the above
Topic 9: Project Integration Gateway

Objectives | Level
---|---
Describe the key capabilities and benefits of Fusion Project Integration Gateway | Learner
Set up and configure mapping for Project Integration Gateway | Practitioner

Recommended Training

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- **Fusion PPM 11g TOI: Set Up Project Management - Define Project Control Configuration**
- **Fusion PPM 11g TOI: Set Up Project Management - Define Project Costing Configuration**

Sample Questions

When you export the project, task, resource, or financial period from Oracle Fusion Project Portfolio Management, then the export processing will link the two projects, tasks, or resources based on some matching criteria. With this understanding, identify the two valid criteria.

- a) **Fusion Project Number must match the Primavera P6 Project ID**
- b) **Fusion Task Number must match the Primavera P6 WBS Code**
- c) Fusion Resource Name must match the Primavera P6 Resource Class
- d) Fusion Financial period name must match the Primavera P6 period name
Topic 10: Configure Fusion Project Billing

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td>Describe the key concepts of Fusion Project Billing</td>
<td>Learner</td>
</tr>
<tr>
<td>Management</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Revenue Recognition</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Invoicing</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Manage Invoice Formats</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

**Recommended Training**
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Fusion PPM 11g TOI: Set Up Project Management - Define Project Billing Configuration](#)
- [Fusion PPM 11g TOI: Set Up Project Management - Define Project Performance Reporting Configuration](#)

**Sample Questions**

Select two default field names available for use when the invoice header grouping option is set to "All".

- a) **Bill Transaction Currency**
- b) **Contract Number**
- c) **Total Hours**
- d) **Expenditure Types**
Topic 11: Configure Project Performance Reporting

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td>Describe the key concepts of Fusion Project Performance Reporting configuration</td>
<td>Learner</td>
</tr>
<tr>
<td>Configure Key Performance Indicators for Project Performance Reporting</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

Recommended Training
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- Fusion PPM 11g TOI: Set Up Project Management - Define Project Performance Reporting Configuration
- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Project Portfolio Management: Project Performance Reporting Tips and Tricks
- Fusion PPM 11g TOI: Set Up Project Management - Define Project Performance Reporting Configuration

Sample Questions

Which page uses Summarized Data?

a) Review Project Performance  
b) Review Invoices  
c) Review Project Time Lines  
d) Review Project Structures
Topic 12: Configure Project Templates

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manage Project Templates</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

Recommended Training

Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- Fusion Applications Deep Dive: Customizations and Extensibility for Project Portfolio Management
- Fusion PPM 11g TOI: Set Up Project Management - Define Project Templates

Sample Questions

Identify three options included in the default project dates cascade.

a) **Cascade Project Finish date change to affected tasks.**

b) Cascade Project start date change to all tasks.

c) **Do not cascade project date changes to tasks.**

d) **Cascade Project start date change to affected tasks.**
Topic 13: Project Team Connect

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Describe the key capabilities and benefits of Project Team Connect</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

Recommended Training
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Social Project Management in Fusion PPM](#)
- [Fusion Applications Sales Positioning: Project Portfolio Management - Positioning Collaboration and Insight](#)

Sample Questions

Identify two real-time interactions that are allowed on Project Team Connect.

a) **real-time interaction with the project community**
b) **real-time interaction with team members of other projects**
c) **real-time interaction across geographies**
d) **real-time interaction with a project financial analyst**
### Topic 14: Fusion Project Reporting

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utilize Essbase information</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Utilize OBIA</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Utilize OTBI</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

#### Recommended Training
Oracle offers training for a variety of levels, roles and topics. This training is recommended for this topic, along with hands-on experience and other documentation. Some courses may require a fee.

- [Business Intelligence in Fusion PPM](#)
- [Project Performance Reporting in Fusion PPM](#)

#### Sample Questions

When drilling down to transactions in Project Performance Reporting, what do you drill down to?

- a) summary data in Hyperion Essbase exclusively
- b) Fusion Project Portfolio Management functionality
- c) **Fusion Project Portfolio Management transactions through the summary engine in Essbase**
- d) nothing
Exam Registration Details

Full exam preparation details are available on the exam page, including learning objectives, number of questions, time allowance, pricing and languages available.

The OPN Certified Specialist Exams appointments are available worldwide at Pearson VUE Testing Centers. Reservations can be made via phone or online.

Candidates must have an Oracle Web Account to access CertView and check their exam results. In order to have their certifications reflected on OPN Competency Center, both CertView and Pearson Vue accounts must be updated with the current OPN Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account.

Additional Resources

(Call out maxim 10 additional resources)

- Oracle Fusion Project Portfolio Management Knowledge Zone (insert specific KZ)
- Fusion Learning Center
- Oracle Fusion Applications Enterprise Repository
- Oracle Fusion Applications 11g User Assistance
- Oracle Fusion Applications Training by Oracle University
- Oracle Fusion Applications: Monthly Partner Updates – Live & Replays
- OPN Guided Learning Paths & Assessments
- OPN Competency Center User Guide
- OPN Certified Specialist Exam Study Guides
- Specialization Catalog