Corporation

Senior Officers:

Senior Vice Presidents: TD Securities, New York Peter A.E. Bethlenfalvy New York, New York Credit

Pierre de G. Boulanger Toronto

General Counsel and Secretary R. Glenn Burnstead Mississauga

TD Evergreen Jeffrey R. Carney Toronto

Central Computer Services James E. Chamberlain Oakville

Public Affairs and Corporate Communications Heather E. Conway Toronto

Audit John T. Davies Mississauga

Treasurer Services Kenneth L. Dowd Toronto

Operations Michael A. Foulkes Scarborough

TD Economics Ruth Getter Toronto

National Sales Brian J. Haier Etobicoke

Institutional Equities/Structured Finance Kenneth C. Hight Oakville

Ombudsman A. Douglas King Toronto

MainStreet Banking John L. Leckie Willowdale

Electronic Banking J. David Livingston Mississauga

TD Trust Charles F. Macfarlane Agincourt

Merchant Banking John B. MacIntyre Toronto

Visa Walt M. Macnee Toronto

Investment Management Robert F. MacLellan Mississauga

Finance David A. Marinangeli Cheltenham

Corporate Banking Bharat Masrani London, England

Market Risk Policy Jason A. Marks Toronto

Institutional and Community Relations Robert J. McGavin Cheltenham

Compliance Christopher A. Montague Oakville

System Research and Development Somasundar K. Mosur Mississauga

Assistant General Counsel I. Alexander Norton Etobicoke

TD Securities Services Gerard J. O’Mahoney Oakville

Investment Management Barbara P. Palk Toronto

Investment Banking Andrea S. Rosen Willowdale

Real Estate Operations Ronald E. Ruest Willowdale

Insurance Dunbar Ruskel Toronto

Green Line Investor Services John G. See Oakville

Mortgages Bruce M. Shirreff Etobicoke

Commercial Jeff Somerville Toronto

Data Processing James R. Sorensen Oakville

Risk Management Policy Group Thomas R. Spencer Toronto

Telecommunications Services A. Paul Stephens Dan Mills

Personal Lending and Asset Based Lending Stephen W. Stewart Aurora

Marketing Christine Thompson Toronto

TD Asset Management J. Mark Wettlaufer Toronto

Investment Banking Mark G. Wheaton Toronto

Investment Banking Donald A. Wright Toronto

Canada Senior Vice Presidents: Atlantic Margo M. McConvey Mississauga

Quebec Robert R. Lavender Westmount

Greater Toronto Area A. Blair Slade Oakville

Ontario Paul A. McGrath Toronto

Ontario Central Vice President John C. Fitzpatrick Toronto

TD Centre Branch Toronto Tasker S. Kelsey Toronto

Manitoba and Saskatchewan James M. Babcock Winnipeg

Alberta R. Iain P. Strump Calgary

Pacific James F. Hudson Vancouver

U.S.A. Senior Vice Presidents: U.S.A. Division Michael P. Mueller Cranberry, New Jersey Communications Finance Ian S. Crowe Darien, Connecticut

**The senior officers listed above include their municipality of residence as of October 31, 1997.

**All of the senior officers listed have held management or senior management positions with the Bank for the past five years, except for the following officers, each of whom previously held management or senior management positions with another financial institution, investment counsel or public relations firm or law firm during the past five years: G.F.K. Anthony, H.E. Conway, R.F. Macfarlane, R.F. MacLellan, J.A. Marks, C.A. Montague, A.S. Rosen, D. Russell, S.W. Stewart, C. Thompson, M.G. Wheaton and D.A. Wright.

Corporate Divisions

Alternate Retail Banking Executive Vice President L. Arthur English

Visa Senior Vice President Walt M. Macnee

Visa Centre Geoffry E. Butler

Associate Vice President National Merchant Sales Richard I. Mathes

Electronic Banking Senior Vice President J. David Livingston

Visa Presidents: Green Direct Barbara L. Croomb

Interactive Services Steve L. Gesner

Telephone Banking David I. Morton

Automated Banking Machines Jane A. Dekkers

PC Access David Dunford

Personal Lending and Asset Based Lending Senior Vice President Stephen W. Stewart

Visa Presidents: Credit Centre J.G. (Garry) Johnson

Personal Lending Nick J. Stitt

Associate Vice Presidents: Sales and Marketing, Asset Based Lending Gail P. Carleton

National Recovery Team Anthony J. Teresi

To Life Insurance Company President, TD Life Dunbar Russell

Vice President Sales and Distribution Len Logozar

Human Resources Vice President William B. Cheshire

Finance Vice President Susan G. Abbott

Audit Senior Vice President and Chief Auditor John T. Davies

Visa Presidents: Credit Risk Audit William E. Evans

Retail Bank Audit Stephen H. Hill

TD Securities Audit Gordon W. Piercey

Associate Vice Presidents: Audit Strategy and Education Pankaj Puri

Credit Risk Audit David A. Benson

Retail Bank Audit Ronan J. Grogan

Sean P. McGillivray

Corporate & Public Affairs Senior Vice Presidents: Institutional and Community Relations Robert J. McGavin

Public Affairs and Corporate Communications Heather E. Conway

Corporate Banking Toronto Executive Vice President Stephen D. McDonald

Vice President John F. Coombs

Associate Vice Presidents: Joanne M. Berry David M. Fisher

Lisa A. Reikman Craig A. Scott

Irene U. Sobczak Jeremy M. Walker

Vancouver Managing Director James I. Bruce

Associate Vice President Donald C. Morrison

Calgary Managing Director Murray T. Wilson

Montreal Managing Director Jean Longpre

Associate Vice President Yves R. Bergeron

U.S.A. 31 West 52nd St.

New York, New York 10019-6101

New York Senior Vice President Michael P. Mueller

Houston Associate Vice President Carole A. Clouse


England Senior Vice President and Co-Head: Europe Bharat B. Masrani

Vice Presidents: Howard M. Baker Trevor W. Bull

Michael S. Redefine

Associate Vice President A. Douglas Waldron

Toronto Dominion Australia Limited Level 36 385 Bourke St.

G.P.O. Box 1838Q Melbourne, Victoria 3001, Australia

Vice President and Managing Director Steven H. Fryer

Associate Vice Presidents: Paul A. Birch Andrew W. Field

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15–02 Millennium Tower Singapore, 039192

Vice President and Managing Director, Corporate Banking, Asia Michael F.P. Walzak

Associate Vice Presidents: Jeffrey A. Corrigan

David Lewing

Wolfgang A. Mersch

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K.L. Chan

Jakarta, Indonesia Plaza Mashii, Floor 9

Jalan Jend. Sudirman, Kav. 25

Jakarta 12920 Indonesia

Senior Representative Francis A. Lutz

Toronto

Senior Officers:

President and Chief Executive Officer A. Charles Baillie

Deputy Chairman William T. Brock

Vice Chairman: Robert P. Kelly

Sydney R. McCorman

Toronto

Executive Vice Presidents: G. F. Kym Anthony

Toronto

Allen W. Bell

Oakville

L. Arthur English

Toronto

Kenneth B. Foscroft

Mississauga

J. Duncan Gibson

North York

W. Keith Gray

Toronto

Stephen D. McDonald

North York

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New York, New York

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John T. Davies

Mississauga

Treasurer Services

Kenneth L. Dowd

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Operations

Michael A. Foulkes

Scarborough

TD Economics

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Toronto

National Sales

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Somasundar K. Mosur

Mississauga

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I. Alexander Norton

Etobicoke

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Oakville

Investment Management

Barbara P. Palk

Toronto

Investment Banking

Andrea S. Rosen

Willowdale

Real Estate Operations

Ronald E. Ruest

Willowdale

Insurance

Dunbar Ruskel

Toronto

Green Line

Investor Services

John G. See

Oakville

Mortgages

Bruce M. Shirreff

Etobicoke

Commercial

Jeff Somerville

Toronto

Data Processing

James R. Sorensen

Oakville

Risk Management

Policy Group

Thomas R. Spencer

Toronto

Telecommunications Services

A. Paul Stephens

Dan Mills

Personal Lending and Asset Based Lending

Stephen W. Stewart

Aurora

Marketing

Christine Thompson

Toronto

TD Asset Management

J. Mark Wettlaufer

Toronto

Investment Banking

Mark G. Wheaton

Toronto

Investment Banking

Donald A. Wright

Toronto

Canada

Senior Vice Presidents: Atlantic

Margo M. McConvey

Mississauga

Quebec

Robert R. Lavender

Westmount

Greater Toronto Area

A. Blair Slade

Oakville

Ontario

Paul A. McGrath

Toronto

Ontario Central Vice President

John C. Fitzpatrick

Toronto

TD Centre Branch Toronto

Tasker S. Kelsey

Toronto

Manitoba and Saskatchewan

James M. Babcock

Winnipeg

Alberta

R. Iain P. Strump

Calgary

Pacific

James F. Hudson

Vancouver

U.S.A.

Senior Vice Presidents: U.S.A. Division

Michael P. Mueller

Cranberry, New Jersey

Communications Finance

Ian S. Crowe

Darien, Connecticut

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NO-LOAD MUTUAL FUNDS

To meet the changing needs of Canadian retail investors, we have been adding to our Green Line Family with attractive new specialty funds. Just after year end, we launched four new funds: the Entertainment & Communications Fund and the U.S. Small-Cap Equity Fund (both advised by T. Rowe Price, a leading U.S. fund manager) – and the Canadian Small-Cap Equity Fund and Green Line Premium Money Market Fund. This brings our Family of Funds to a total of 37.