NOTICE FOR THE APPOINTMENT OF A
CHARTERED ACCOUNTANT FIRM FOR
AUDIT OF MEMBER COMPANIES OF
INDIAN MOTOR THIRD PARTY DECLINED RISK INSURANCE POOL
FOR THE FY 2012-13

General Insurance Corporation of India, GIC Re (A Govt. of India undertaking) invites applications from Chartered Accountant firms, for conducting Audit of Member Companies of Indian Motor Third Party Declined Risk Insurance Pool (DR Pool), for the FY 2012-13.

The Scope of the Audit is as per Annexure A. The Member Companies of the DR Pool to be Audited and their location is as per Annexure B.

To undertake the DR Pool Audit of Member Companies, the CA firm is required to take reference of the IRDA order, Ref: IRDA/NL/ORD/MPL/277/12/2011, which is as per Annexure C.

Technical requirements:

A.

(A.1) The C.A. firm should be operating in India. It should be a Category I firm as per RBI and also be empanelled by CAG.

(A.2) The firm should not be owned by any of the relatives of the GIC Re Officials and/or Member companies (as per annexure B). Also, none of the officials of GIC Re and/or Member companies should have vested interest in the applicant firm.

(A.3) The firm should not possess any place of profit in GIC Re and/or Member companies.

B.

(B.1) The Chartered Accountant firm shall be a firm, registered with the Institute of Chartered Accountants of India (ICAI).

(B.2) The Audit Firm having an experience of conducting Audit in General Insurance Companies will be preferred, but this is not a mandatory requirement.

(B.3) The Auditor should not have been prohibited /debarred by any regulating agency including IRDA, RBI, SEBI, ICAI etc.
**General Terms and Conditions**

I. Interested C.A. Firms may apply in Two bid system and submit separate sealed envelopes, as under:

   a. **Technical bid**, containing name and address of the firm, contact person, contact numbers (*landline and mobile*) & email ID, along with the profile of all Partners. Also, a list of clients, with specific mention of Audit of General Insurance companies needs to be furnished. Kindly confirm compliance of all the technical requirements, in the same order, as given above. i.e. A.1 to A.3 and B.1 to B.3

   b. **Financial bid** containing fees for the assignment, applicable taxes, other expenses, if any, all inclusive.

and submit both the envelopes in another sealed envelope, addressed to:

   Shri P. Venkatramaiah,  
   General Manager & Financial Advisor,  
   2nd floor, GIC Re.  
   Suraksha,  
   170, J. Tata Road, Churchgate,  
   Mumbai 400020

The sealed envelope should clearly mention, the following, on its top:

<table>
<thead>
<tr>
<th>INTERNAL AUDIT DEPARTMENT</th>
</tr>
</thead>
</table>

II. The Company reserves the right to reject any or all applications without assigning any reasons.

III. **The last date for submission of bids is 2nd April, 2014, at close of office hours, i.e. 5.45 p.m.**
SCOPE OF AUDIT OF MEMBER COMPANIES OF INDIAN MOTOR THIRD PARTY DECLINED RISK INSURANCE POOL (DR POOL) FOR THE FY 2012-13.

1. Obtain a copy of the Underwriting manual and confirm that the underwriting parameters for accepting or ceding the risk to the Declined Risk Pool have been followed. This underwriting manual should be the same as filed with IRDA.

2. Ensure that the insurer has retained 20% of the individual risk to the net account (after obligatory cessions) and ceded the balance to the DR Pool.

3. Obtain and read the IRDA circulars regarding DR Pool.

4. Obtain and read the insurers accounting policies and manuals to understand and ensure that the laid down accounting policies and principles are followed.

5. Obtain a flowchart of transactions relating to DR Pool business to understand the accounting of the same.

6. Obtain a list of documents / records maintained for each transaction.

7. Obtain an organization chart.

8. Obtain Delegation of powers to ensure that approvals at appropriate levels are obtained.

9. Understand the internal checks and internal controls put into practice and tests check a few cases to see that the checks are effective and operational and that claims are efficiently settled.

10. Obtain Internal Audit reports especially relating to the DR Pool business.

11. Obtain a copy of the computer system audit report to ensure the reliability of the data.

12. Tally the data submitted for DR Pool with the data of the annual accounts to ensure that accurate data is submitted to GIC.

13. Compare the data submitted to GIC with the data uploaded on the company’s website and/or IRDA website.

14. Understand how the figures submitted quarterly by the companies to GIC have been arrived at and tally the same with the accounting/underwriting record. Verify that these have been submitted not later than last day of the following month.

15. Verify whether there is possibility of any manual intervention in extracting the data (given to GIC) from the system and if so how its integrity is protected.
16. Ensure that only standalone third party liability insurance (Act only insurance) is ceded to the pool. No comprehensive motor insurance policy or part thereof shall be ceded to the pool. Miscellaneous and special cases of vehicles are also excluded from the scope of the pool. Ensure that Members comply with the Underwriting Parameters filed with IRDA whilst ceding business to the Pool.

17. Arrive at the sample to be verified in detail with the supporting papers. Sampling method should be in line with ICAI / IRDA regulations, if any, or any other generally accepted standard method.

18. Verify the sample for premium collection with the premium dockets and the underwriting guidelines. The premium for DR Pool shall be as notified by IRDA from time to time.

19. Verify the sample for claims paid with the claim files and the underwriting guidelines.

20. Review the efficiency of settlement of claims.

21. Ensure that claims pertaining to U/w Year 2007-08 to 2011-12 are not considered while submitting cessions under obligatory to GIC Re as these claims have already been settled via clean cut settlement.

22. Verify that the appointed actuary of the general insurer has confirmed in his annual report, the incorporation of all pool liabilities in the company’s accounts.

23. Verify that agency commission/brokerage not more than 1% is paid for third party motor insurance commercial vehicles and that no ceding commission in respect of business ceded to the DR Pool has been paid.

24. Verify that the insurers have segregated funds on account of DR Pool business in their accounts and invested them as per the IRDA Investment Policy.

25. Verify that the business transacted by insurance companies on account of DR Pool and investment of funds is confirmed by the Statutory Auditors in annual accounts of the company.

26. Verify whether the codes and sub-codes necessary to capture the DR Pool data are standardized to facilitate effective monitoring and data transfer to the pool.
Location of the Member Companies, where Audit is to be carried out.

Annexure B

Indian Motor Third Party Declined Risk Insurance Pool

<table>
<thead>
<tr>
<th>S.NO</th>
<th>NAME OF THE COMPANY</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>The New India Assurance Co. Ltd.</td>
<td>New India Assurance Bldg. 87, M.G. Road, Fort, Mumbai 400 001.</td>
</tr>
<tr>
<td>2</td>
<td>Tata AIG General Insurance Co. Ltd.</td>
<td>Peninsula Business Park Tower A, 15th Floor, G.P. Marg, Lower Parel, Mumbai - 400 013, India</td>
</tr>
<tr>
<td>3</td>
<td>Reliance General Insurance Co. Ltd.</td>
<td>570, Naigaum Cross Road, Next to Royal Industrial Estate, Wadala(West), MUMBAI – 400 031</td>
</tr>
<tr>
<td>4</td>
<td>HDFC ERGO General Ins. Co. Ltd.</td>
<td>6th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.</td>
</tr>
<tr>
<td>5</td>
<td>Future Generali India Ins. Co. Ltd.</td>
<td>Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013.</td>
</tr>
<tr>
<td>6</td>
<td>Universal Sompo General Ins. Co. Ltd.</td>
<td>Unit No 401, 4th Floor, Sangam Complex, 127, Andheri Kurla Road, Andheri {E}, Mumbai 400 059</td>
</tr>
<tr>
<td>7</td>
<td>Raheja QBE General Ins. Co. Ltd.</td>
<td>&quot;Windsor House&quot;, 5th Floor, CST Road, Kalina, Santa Cruz East, Mumbai-400098</td>
</tr>
<tr>
<td>S.NO</td>
<td>NAME OF THE COMPANY</td>
<td>Address</td>
</tr>
<tr>
<td>------</td>
<td>-------------------------------------------------------------------------------------</td>
<td>----------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>8</td>
<td>SBI General Insurance Company Limited</td>
<td>1st, 2nd &amp; 3rd Floor, Nataraj, Junction of Western Express Highway &amp; Andheri - Kurla Road, Andheri (East), Mumbai – 400069</td>
</tr>
<tr>
<td>9</td>
<td>L&amp;T General Insurance Company Limited</td>
<td>City 2, Plot No.177, CST Road, Kalina, Santacruz (East), Mumbai – 400 098</td>
</tr>
<tr>
<td>10</td>
<td>ICICI Lombard General Insurance Co. Ltd.</td>
<td>ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhi Vinayak Temple, Prabhadevi</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mumbai - 400025</td>
</tr>
<tr>
<td>11</td>
<td>Liberty Videocon General Ins. Co. Ltd.</td>
<td>10th Floor, Tower A, Peninsula Business Park, Ganpat Rao Kadam Marg, Lower Parel,</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mumbai – 400 013</td>
</tr>
<tr>
<td>12</td>
<td>Bajaj Allianz General Insurance Co. Ltd.</td>
<td>GE Plaza, Airport Road, Yerawada, Pune411 006.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>S.NO</th>
<th>NAME OF THE COMPANY</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>United India Insurance Co. Ltd.</td>
<td>24, Whites Road, CHENNAI – 600 014.</td>
</tr>
<tr>
<td>2</td>
<td>Royal Sundaram Alliance Ins. Co. Ltd</td>
<td>&quot;Sundaram Towers&quot; 45-46, Whites Road, Royapetah, CHENNAI-600 014.</td>
</tr>
<tr>
<td>3</td>
<td>Chola MS General Ins. Co. Ltd.</td>
<td>&quot;Dare House&quot; 2nd Floor, New No.2 (Old No. 234) N.S.C. Bose Road, Chennai - 600 001</td>
</tr>
<tr>
<td>4</td>
<td>Bharti AXA General Ins. Co. Ltd.</td>
<td>First Floor, The Ferns Icon Survey No.28, Next to Akme Ballet Doddanekundi, Off Outer Ring Road Bangalore – 560 037.</td>
</tr>
<tr>
<td>S.NO</td>
<td>NAME OF THE COMPANY</td>
<td></td>
</tr>
<tr>
<td>------</td>
<td>--------------------------------------------------------</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Delhi &amp; Jaipur Based</strong></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td><strong>The Oriental Insurance Co. Ltd.</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A-25/27, Asaf Ali Road, New Delhi 110 002.</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td><strong>IFFCO Tokio General Ins. Co. Ltd.</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4 and 5th Floors, IFFCO Tower, Plot No.3, Sector 29,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>GURGAON-122001 (Haryana)</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td><strong>Shriram General Insurance Company Ltd.</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>E-8, EPIP, RIICO Industrial Area,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sitapura,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Jaipur-302022.</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Kolkata Based</strong></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td><strong>National Insurance Co. Ltd.</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3, Middleton Street, P.B. No. 9229, KOLKATA 700 071.</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td><strong>Magma HDI General Ins. Co.</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Magma House, 24 Park Street, Kolkata – 700 016</td>
<td></td>
</tr>
</tbody>
</table>
ORDER

of Insurance Regulatory and Development Authority
on Reforming the Indian Motor Third Party Pool

In exercise of the powers vested under Section 14 (2) of the IRDA Act, 1999, the Authority issues the following order reforming the Indian Motor Third Party Pool System. The Authority hereby creates a declined risk pool for Act only Commercial Vehicle Third Party Insurance with effect from 1.4.2012.

Preamble

The Authority has constituted Indian Motor Third Party Pool in the year 2007 by its order dated 035/IRDA/Motor-TP/Dec-06 dated 4th December, 2006 with an objective of ensuring free availability of third party motor liability policies of the commercial vehicle owners. During the year 2010-11, the Authority has reviewed the performance of the pool through a series of studies on the management, the financial aspects and the valuation of the liabilities of the pool by the pool administrator and the member companies. The Authority constituted Technical Committee on Commercial third Party Liability Cover vide its order no IRDA/ NL/ ORD/ IMPL/ 212/ 12/ 2010 dated 17th December, 2010 to review the current arrangement of motor third party liability pool, to examine the possibility and modalities to be adopted for creating declined pool of commercial vehicles to ensure the availability of third party liability cover to all commercial vehicles, to examine the possibility to provide third party liability cover to the driver in addition to the vehicle. Further three sub-committees were formed to go into each of the issues. The sub-committee headed by Mr K.P Sarma, Consultant Actuary submitted the report which highlighted clear under-reserving and data inadequacies. In view of the alarming increase in the liabilities of the pool, inadequate provisioning by the member companies and due to the inefficient management of the pool by the administrator, the Authority appointed Government Actuary’s Department from UK to conduct the peer review of the report of the appointed actuary of the Pool. The review report states that given the significant data issues a precise estimate of the pool liability entails great uncertainty and also corresponding impact on the selection of loss development factors.
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The Authority met the CMD’s of the Public Sector companies and made a presentation on the results of the motor third party pool on 9th December, 2011. The Authority followed this with communication dated 5th December, 2011 to the Secretary General, General Insurance Council seeking their views on the proposed declined risk pool. Simultaneously the Authority also addressed a communication dated 5th December, 2011 to the Transporters Association seeking their views on the proposed declined risk commercial vehicle pool. The Chairman, IRDA met the CEO’s of the general insurance companies on 15th December, 2011 to discuss the concerns of the general insurers on the proposed mechanism. Arising out of this meeting the Chairman, IRDA constituted a committee vide its order no. IRDA/ Admn/ ORD/ MISC/ 273/ 12/ 2011 dated 15th December, 2011 to evolve consensus on the operational mechanism. The committee met on 21st December, 2011 and submitted its report to the Authority on 21st December, 2011.

Thus the independent review conducted by the Authority through various agencies has revealed that the current framework of the pool is severely affecting the financial viability of the general insurance sector due to alarming capital depletion in the sector. The analysis of the data also revealed huge inefficiencies in claim settlement by the companies reflected in the average claim ratio which differed by as much as 100%. This has a direct bearing on the policyholders interest as inefficient management will result in higher premium for commercial vehicle owners. The Authority after having examined the current framework of the pool and its financial management is satisfied that the pool in its form is eroding the interests of the policyholders and is also causing financial distress to the general insurance companies. In order to ensure that the sector grows in a healthy fashion and the policyholders interest is protected, the Authority makes the following order setting up a declined risks pool for third party commercial vehicle motor insurance with effect from 1.4.2012.

Framework for Indian Motor Third Party Declined Risk Insurance Pool for Commercial vehicles (Act only Insurance)

1. Purpose

The purpose of creating the Indian Motor Third Party Declined Risk Insurance Pool for Commercial vehicles (Act only Insurance) is as follows:

(i) Equitable and fair sharing by all insurers
(ii) No supply side constraints
(iii) Simple to administer
(iv) To bring claims management efficiency
2. Applicability

(a) The declined risk pool shall apply to commercial vehicles for standalone third party liability insurance (Act only insurance). No comprehensive motor insurance policy or part thereof shall be ceded to the pool.

(b) Miscellaneous and special class of vehicles falling under class code 23 of the erstwhile All India Motor Tariff shall also be excluded from the scope of the pool.

3. Membership

(a) All existing general insurers and every newly registered general insurer automatically shall be admitted as member of the Indian Motor Third Party Declined Risk Insurance Pool (Declined Risk Pool).

(b) Specialist insurers not licensed for motor insurance business shall not be members of the declined risk pool.

4. Participation in Indian Motor Third Party Declined Risk Insurance Pool

The cessions to the General Insurance Corporation shall be in accordance with the obligatory cessions which currently stands at 10%.

5. Declined Risk Pool Administrator

General Insurance Corporation shall act as the pool administrator of the Declined Risk Pool

6. Role and responsibilities of the Declined Risk Pool Administrator

(a) The pool administrator shall maintain accounts, premiums and liabilities as per the statutory requirements and file all returns as per the regulatory requirements.

(b) The pool administrator shall prepare and submit half yearly and annually audited accounts for the declined risk pool and also appointed actuary’s annual report.
(c) The pool administrator shall conduct periodical inspections of the member companies to assess their efficiency in settlement of claims and also verify the accuracy of the quarterly statements in respect of the pool business.

(d) Any member of the system shall be entitled to inspect the accounts and valuations of the system within 15 days.

7. Role and responsibilities of the declined risk pool member companies

(a) The insurer shall be responsible to deduct tax on payments where required and remit tax deducted at source to the appropriate Authorities.

(b) Automated transaction level data (data upload) shall continue to flow as at present, from the companies to the pool administrator. However data shall be sent not later than last day of the following month.

(c) The Appointed Actuary of the general insurer is to confirm in his annual report, the incorporation of all pool liabilities, including revisions, in the company’s accounts.

(d) The underwriting insurer shall be the lead insurer for all purposes including claims servicing.

8. Declined Risk Pool Mechanism

(a) The premium shall be reviewed annually based on the formula notified by the Authority in its order dated 15th April, 2011.

(b) The premium for declined risk pool shall be determined in accordance with the actuarial principles which shall be used by all the insurers and shall be notified by the Authority from time to time.

(c) The appointed actuary shall analyse and submit to the Authority the claims frequency, claims costs, expense inflation, investment, etc. considering the long tail of business and classify the rates for each classification like standard risks, sub-standard risks etc. at least on an annual basis and review all the loadings allowed for in the premium determination.
(d) An agency commission or brokerage not more than 1% shall be paid for third party motor insurance commercial vehicles.

(e) No ceding commission in respect of the business ceded to the declined risk pool shall be paid.

(f) GIC as administrator shall be paid a fee on actual cost basis.

9. Accounts & Audit

(a) It shall be obligatory on part of general insurers to segregate funds on account of the declined risk pool business in their accounts & invest them according to IRDA’s Investment Regulations.

(b) The transfer of funds between the insurers shall be through the declined risk pool mechanism on net basis.

(c) The general Insurers shall submit quarterly statements in respect of the declined risk pool duly audited by its statutory auditors.

(d) The business transacted by insurance companies on account of declined risk pool & investment of funds shall be confirmed by the statutory auditors in annual accounts of the company.

10. Proposal for third party insurance (Act only) for commercial risks

(a) A prospect wishing to take motor third party insurance (Act only) policy shall approach any of the general insurer for underwriting his risk.

(b) The general insurer shall accept the risk and underwrite to its own account based on the company’s underwriting guidelines or cede the same to the declined risk pool account in accordance with the underwriting manual filed with the Authority and cleared by it as per the File & Use guidelines.

(c) At no instance shall the insurer refuse to write the risk.

(d) Any refusal shall be seen as a violation of the Insurance Act, 1938 and shall invite penalty as per of the Act.
11. Parameters for ceding the proposals to the declined risk pool

(a) Each company will have its own underwriting manual having the underwriting parameters for accepting or ceding the risk to the pool, which shall be filed with the Authority.

(b) Any business which does not fall within the underwriting parameters of the insurer shall be ceded to the pool.

(c) The ceding insurers shall retain 20% of the individual risk to his net account (after obligatory cessions) and cede the balance to the declined pool.

(d) The retention of the risk or the cessions to the pool shall be strictly as per the filed underwriting manual of each company.

(e) The underwriting manual of the company shall be filed every year with the Authority before 31st January of the forthcoming financial year.

(f) However the underwriting parameters based on which the company shall accept or cede the risk to the pool shall be limited to i) age of the vehicle; ii) geographical parameters based on the registration of the vehicle and iii) type of vehicle based on the tonnage for Goods Carrying Vehicles and passenger seating capacity for Passenger carrying vehicles; iv) Such other parameters which the Authority may decide from time to time.

(g) Every company shall get the cessions to the pool audited by its statutory auditor who will certify compliance to the underwriting guidelines filed with the Authority.

(h) The cessions to the pool shall also be audited by the pool auditors.

(i) The codes and sub codes necessary to capture this information shall be standardized to facilitate effective monitoring and data transfer to the pool.
12. Premium rates for motor third party declined risk pool

Premium for motor third party insurance for commercial vehicles shall be same whether underwritten to its net account or ceded to the declined risk pool.

13. Manner of calculating the obligations:

(a) Every insurer shall underwrite (excluding reinsurance) a minimum percentage of standalone (Act only) commercial vehicle motor third party insurance which shall be in proportion to the sum of fifty percent of the company's percentage share in total gross premium and fifty percent of the total motor premium of the industry in the current year.

(b) The amount of standalone (Act only) commercial vehicle motor third party insurance premium to be fulfilled by every insurer in the current year shall be arrived at by multiplying such percentage as derived in 13(a) with the total amount of standalone (Act only) commercial vehicle motor third party insurance premium in the current year.

(c) The fulfillment or shortfall of the mandatory obligations as prescribed in 13(b) above shall be determined based on actual premium written on the net account of the insurer and premium retained with respect to the business ceded to the declined pool.

(d) The declined pool shall be extinguished at the end of every underwriting year on a clean cut basis, by transferring the risks at par to the members who have not fulfilled their mandatory obligations. Such transfer shall be in proportion of the shortfall of each member company.

(e) The Authority constitutes a committee headed by Chairman, General Insurance Council, representatives of GIC, 2 public sector companies and 2 private sector to work out the methodology for transfer of risks amongst general insurers. The committee shall give its report to the Authority by 28th February, 2012.

(f) The business ceded to the declined risk pool shall be shared in the manner given in Annexure "1".
14. Appointed Actuary of the Company

The Appointed actuary of the general insurer shall be responsible for determining provisions for liabilities for motor third party insurance which is written to company’s account and cross-checking that written to the declined risk pool account.

15. Appointment of Grievance Redressal Officer

Every general insurer shall appoint a grievance redressal officer to look into the grievances of the policyholder/ prospect/ customer on the non-availability of motor third party insurance and shall submit a report on monthly basis to the pool administrator with a copy of the same to the Authority outlining the steps taken by the company to ensure compliance to the regulations.

16. Reports

In order to ensure that general insurers fulfill their motor third party insurance obligations, monthly reporting of premiums and no. of vehicles insured state-wise shall be furnished to the Pool Administrator and Authority in the attached format on a monthly basis and any reports prescribed from time to time.

23rd December, 2011
Hyderabad

(J. Hari Narayan)
Chairman
Example of Sharing of business ceded to the declined risk pool

Total Act only Commercial Vehicle Motor Third Party Premium (excluding for Misc D class of vehicles) = Rs 100 crs

Motor share of 4 companies: A – 10%; B – 20%; C – 30%; D – 40%

<table>
<thead>
<tr>
<th>Company</th>
<th>Sum of fifty percent of company's share in the total gross premium and fifty percent share in the total motor premium</th>
<th>TP mandatory obligations (Rs. in crores)</th>
<th>Actual Done (Rs. in crores)</th>
<th>Given to Pool (Rs. in crores)</th>
<th>Net Retention (Rs. in crores)</th>
<th>Shortfall (Rs. in crores)</th>
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<tr>
<td>A</td>
<td>10%</td>
<td>10</td>
<td>15</td>
<td>3</td>
<td>12</td>
<td>Nil</td>
</tr>
<tr>
<td>B</td>
<td>20%</td>
<td>20</td>
<td>22</td>
<td>4</td>
<td>18</td>
<td>2</td>
</tr>
<tr>
<td>C</td>
<td>30%</td>
<td>30</td>
<td>25</td>
<td>5</td>
<td>20</td>
<td>10</td>
</tr>
<tr>
<td>D</td>
<td>40%</td>
<td>40</td>
<td>38</td>
<td>8</td>
<td>30</td>
<td>10</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>100</td>
<td>100</td>
<td>20</td>
<td>80</td>
<td>22</td>
</tr>
</tbody>
</table>

Sharing of Pool: A – Nil; B – 20/22 X 2; C – 20/22 X 10; D – 20/22 X 10