GST collection, at S$10.2 billion, was the second largest contributor to Singapore’s tax revenue after income tax in FY2014/15. GST now accounts for almost one quarter of the tax revenue collected by the Inland Revenue Authority of Singapore (IRAS). From a GST compliance perspective, S$174 million in taxes and penalties were collected as a result of GST audits and investigations conducted by the IRAS.

To encourage businesses to be proactive in managing their GST compliance, the IRAS has introduced two self-review schemes, namely the Assisted Compliance Assurance Programme (ACAP) and the Assisted Self-Help kit (ASK). Having the right GST knowledge is a key step in managing the risks and improving compliance. This will in turn help to minimise errors and penalties for filing incorrect GST returns.

The majority of GST errors are often due to a lack of knowledge of the GST rules and regulations. It is imperative that the staff responsible for the company’s GST returns are equipped with the necessary GST knowledge. EY’s GST workshops provide an excellent platform to view GST afresh and to keep abreast of any changes. Our workshops provide valuable insights into major GST risk areas and common errors.

Join us at our GST workshops for updates and an in-depth analysis on the practical issues and problems that businesses face, and how to better manage these issues. Attend the “Common GST issues” module and choose any of the following optional modules:

- “All about goods”
- “Services exposed”
- “Preparation of GST forms”

Who should attend

Financial controllers, finance managers, accountants and accounting staff involved in the preparation of GST returns. Staff from operations, sales, logistics and administration have also benefited from our workshops.

Main workshop leaders

Yeo Kai Eng (Tax Partner, Ernst & Young Solutions LLP)
Kor Bing Keong (Tax Partner, Ernst & Young Solutions LLP)