Risk Consultancy

A growing number of Insurance and Corporate clients are using our Risk Consultancy services for renewal or post-loss assessments. We are involved on an ongoing basis with a range of construction and operational risks around the world.

FOCUS ON: Risk Consultancy

We are settling into our offices at 30, Eastcheap:
Concordia Consultancy Ltd.
Ground Floor, 30 Eastcheap
London EC3M 1HD
24/7 Tel: +44(0) 207 623 8461
e-Fax: +44(0) 207 692 4660
Email: info@concordiaconsultancy.com

CONCORDIA CONSULTANCY
Dispute Resolution  Chartered Loss Adjusters
www.concordiaconsultancy.com

CONCORDIA CONSULTANCY
Compliance  Risk Consultancy
www.concordiaconsultancy.com

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CHRISTMAS 2006
Continuing our Christmas tradition, this year rather than sending Christmas cards we have made a donation to the St. Giles Trust, a London charity supporting young offenders and vulnerable homeless people (www.stgilestrust.org.uk) and to the Puthumugathuwaram Roman Catholic School in Sri Lanka which was severely affected by the 2004 Tsunami (www.rotary-srilanka.org).
We hope that all of our clients and friends have a Merry Christmas!

Some photos are by Attimo Photography – www.attimophoto.com

Some of the Concordia Team had a great day-out sailing on Lloyd’s club yacht “Lutine” during Cowes week in August.

Our website is now available in Arabic and Chinese.
The Concordia Network is continuing to grow and to strengthen its ties with its exclusive Associates around the world. In this issue we focus on the areas that have shown a high level of activity for Concordia in the last few months, namely UK, Ireland, the Nordic and Scandinavian Region, the Middle East, North America and China. Our Regional Brochures are available to download from our website:

http://www.concordiaconsultancy.com/regional_brochures.html

UK and Ireland
Stephen Beebe and Séamus Canning

We are building on our international reputation and have been working in England, Scotland and Ireland. Our discussions with Underwriters and Brokers have shown that there is an appetite for good quality Loss Adjusting skills. Using our wealth of experience we can provide the UK and London market with a Claims Adjusting product that is second to none in terms of technical content, customer care and attention to detail.

With the regulator in the UK and Ireland increasingly turning his spotlight on the insurance industry, we have developed our range of claims products to meet the ever changing needs of the market. We are able to provide cutting edge audit and compliance services to Underwriters and Brokers in both the UK and Irish markets.

North America
Gerald Hale

Stephen Beebe and Bengt Wictorsson

Catastrophe Plan to assist them in

developed an appropriate
catastrophe plans and response
tools. Our expertise in this field has
been particularly close this year, integratingánd
tining our catastrophe plans and response services ahead of what was
predicted to be an extremely active hurricane season. We
contacted our clients to discuss and assess their needs, and
developed an appropriate Catastrophe Plan to assist them in
time of crisis.

South America

Middle East
– Ian Watt
CC Mediterranean Ltd

We continue to expand our presence in the region both in terms of geographical representation and in the breadth and scale of the services that we provide to our international clients. From our regional hub in Cyprus we have extended our network of associates and specialist representatives to the UAE, Saudi Arabia, Qatar, Bahrain and Jordan.

Our resources and expertise in the region include claim and risk services especially in the following areas:

- Construction;
- Energy;
- Business Interruption;
- Supervisory;
- Audit.

We remain committed to further development in the region.

Email: ian.watt@concordiaconsultancy.com

Concordia Compliance
Service Group

Compliance is one of Concordia Consultancy’s four service groups. The consultants within Concordia have considerable experience in audit, review, compliance and performance. Our specialisms are in the following areas:

- Performance of Internal Claims departments;
- Performance of individual books of business or individual claims;
- Performance of TPAs and coverholders under binder and delegated authority contracts;
- Reserve adequacy audits;
- Review of panel service providers;
- Procedural reviews with recommendations;
- Catastrophe adjuster review;
- FSA Compliance reviews.

With the recent focus of the insurance industry to become FSA Compliant, the subject of Audit and Review is more topical than ever before. At Concordia we approach Compliance and Audit Reviews with professionalism and tact, working with the parties prior to, during and after the review. In this way we are able to produce a tailored, focussed and relevant review with recommendations for improvement.

Unlike many Loss Adjusting practices, Concordia Consultancy Ltd. is registered and authorised by the FSA to assist with: insurance mediation; the administration and performance of non-investment insurance contracts for commercial and retail customers. Please contact Stephen for further information on how we may be of assistance:

E-mail: stephen.beebe@concordiaconsultancy.com
Mobile: +44 (0) 7971 754808

CILA Younger Members’ Meeting

Stephen Beebe and Adam Humphrey attended a meeting with the CILA President on the morning of the CILA Annual Lunch held at the Royal Lancaster Hotel in October.

The meeting was arranged to enable the Institute’s President to gather younger CILA members’ views in order to address industry-wide succession planning issues, such as a perceived demographic time bomb leading to a shortage of qualified loss adjusters in the future.

To address this Stephen and Adam discussed in particular:

- attracting more young people into the industry;
- presenting the attraction of a career in claims to graduates;
- promoting CILA’s position within the industry;
- maintaining the academic standards of CILA’s professional qualifications.

“Helping parties reach agreement, globally.”