Stefanutti Stocks Holdings Limited
Company Profile
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Contents

1. Corporate Information

2. Company Overview
   2.1 Company overview
   2.2 Geographical footprint
   2.3 Vision and Mission
   2.4 B-BBEE

3. Business Overview
   3.1 Group structure
   3.2 Key operations
   3.3 Spectrum of work
   3.4 Business units
   3.5 Plant & equipment resources

4. SHEQ Management
   (Safety Health Environment Quality)
1. Corporate Information

Name of business: Stefanutti Stocks Holdings Limited
Listed on the Johannesburg Stocks Exchange (JSE) Limited (Construction & Materials).

Format of business: Public Company
Business reg. no: 1996/003767/06
B-BBEE status: Level two contributor (South Africa)

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Board of directors:

Executive directors:
  Willem (Willie) Meyburgh - chief executive officer
  Dermot Quinn - financial director

Independent non-executive directors:
  Nomhle Canca
  Tina Eboka
  Kevin Eborall (Interim chairman)
  Zanele Matlala
  Bridgman Sithole
  Joseph Fizelle (alternate to Bridgman Sithole)

Company secretary:
  William Somerville
2. Company Overview

2.1 Company Overview

The Stefanutti Stocks Group is one of South Africa’s leading listed construction groups and has the capability to deliver a range of projects of any scale to a multitude of clients in diverse markets. This ambitious and well-respected construction group boasts technical proficiency across all divisions, backed by the premier Stefanutti Stocks’ brand, decades of industry experience, financial strength, and common values which include an uncompromising commitment to safety and quality.

The group’s business units operate across South Africa and sub-Saharan Africa and include Structures (large concrete projects, geotechnical and marine); Building (including affordable and mass housing); Roads, Pipelines and Mining Services (including open pit contract mining and mine residue disposal facilities) (RPM) and Mechanical & Electrical (M&E) installation and construction. In the Middle East operations cover interior fit-outs, refurbishments, electro-mechanical installations and general construction.

Stefanutti Stocks’ strength lies in its diversity and the group has been very successful in strategically positioning itself in the construction industry with a portfolio of both conventional and niche skills. The group’s specialist construction capabilities include marine, geotechnical and piling, slipforming, incremental bridge launching, electrical & instrumentation, mechanical, oil & gas, tailings disposal dams and bulk pipeline construction. The ability to seamlessly mobilise across the group (and into the rest of Africa) is an asset integral to the group’s multidisciplinary nature.

Furthermore, Stefanutti Stocks has significant experience in creating a support and project infrastructure in the harshest environments, where recruitment and up-skilling of local communities is inevitably part of a project’s deliverables.

2.2 Geographic footprint

Stefanutti Stocks operates across all provinces of South Africa. In sub-Saharan Africa the group has established a presence in Angola, Botswana, Ghana, Mozambique, Namibia, Nigeria, Sierra Leone, Swaziland, Tanzania, Zambia and Zimbabwe.

In the Middle East Stefanutti Stocks has established businesses in Dubai, Abu-Dhabi and Qatar.

2.3 Vision and Mission

Vision:
A dynamic group delivering complete construction and contracting solutions.

Mission:
Maximise stakeholder value by building a sustainable business presence in Africa and targeted international markets.

This will be achieved by:
• Being the preferred construction partner for all our stakeholders;
• Professional conduct which will establish a track record of industry excellence;
• Being a desirable place of work, a natural home for creativity, enthusiasm and personal safety.

2.4 B-BBEE (Broad Based Black Economic Empowerment)

B-BBEE

In South Africa, Stefanutti Stocks (Pty) Ltd. is a level 2 contributor.

Stefanutti Stocks is motivated by the potential to be harnessed through celebrating diversity and incorporating empowerment into its business culture. It supports the B-BBEE Act and the Codes of Good Practice for B-BBEE and actively participated in the development of the Construction Sector Charter.

Socio-Economic Development (SED)

SED initiatives focus primarily on education and the group contributes to various projects For more information please visit the website www.stefanuttistocks.com, refer to the Annual Report or the group’s internal publication Benchmark.
3. Business Overview

3.1 Group Structure

3.2 Key operations

The Stefanutti Stocks group comprises of various business units across its geographical areas of operation. These business units include divisions (South Africa) and operating companies (sub-Saharan Africa).

In the Middle East region the group’s associates in the UAE comprise of Al Tayer Stocks, an interior fit-out and refurbishment business; and electro-mechanical contractor Zener Steward LLC. In Qatar the Rabban Stefanutti Stocks partnership is involved in general construction.

3.3 Spectrum of work

Stefanutti Stocks’ range of capabilities covers engineering and construction activities throughout the built environment. Its offering extends across a wide scope of supply including the construction of fixed infrastructure, municipal services, mining & industrial facilities and all structures and buildings essential for the continued development of the economies within which it operates.

Stefanutti Stocks is a multidisciplinary construction group, with capabilities spanning a broad range of industries including:
- Building construction and mass housing;
- Environmental;
- Heavy industry;
- Marine;
- Mining services & mining infrastructure;
- Oil & Gas and Petrochemical;
- Power;
- Telecommunications;
- Transport nodes, roads & infrastructure; and
- Large dams, water transfer schemes & waste water.

3.4 Business Units

The group’s business units (Structures; Roads, Pipelines & Mining Services (RPM); Building and Mechanical & Electrical (M&E)) and its associates in the Middle East, are based on localised operations which are firmly established and backed by premier brands, financial strength and common values.
3.4 Business Units continued

The Structures business unit has capabilities spanning the spectrum of national infrastructure including coal-fired power stations, renewable energy generation including wind, solar and hydro power. Regional infrastructure including environmental rehabilitation, water supply projects, construction and refurbishment of large dams. Municipal infrastructure including environmental rehabilitation, institutional waste water treatment facilities, water purification works, water storage reservoirs, municipal roads & stormwater. Transport infrastructure including roads, bridges, toll roads, airport terminals, aprons and runways, quay walls and breakwaters in port facilities.

Structures also undertakes contracts within the petrochemical industry constructing new installations (foundation, base and tank construction) as well as extensions or improvements to existing operational plants (including refineries, storage, fire protection and both land and sea offloading facilities).

The business unit’s capabilities extend to large industrial construction projects such as mining infrastructure and facilities, factories and industrial works including processing plants, smelters, glass factories, mills (steel, sugar, cement), pharmaceutical and car production facilities.

It also has the experience and expertise to design and construct deep level foundations and support solutions in the most challenging geological conditions.

Roads, Pipelines & Mining Services (RPM) focus on the construction of transport, township, mining and environmental infrastructure including roads, bulk earthworks, landfill sites, decline shafts, terraces for new developments and municipal services. Environmentally-related projects include environmental rehabilitation and landfill gas recovery projects.

Stefanutti Stocks Pipelines, previously known as Cycad Pipelines (Pty) Ltd, is the premier bulk pipeline specialist contractor within South Africa. The division undertakes gas, water and sewerage pipeline construction.

The Mining Services division of the business unit also specialises in mine residue disposal facilities and open pit contract mining.
3. Business Overview continued

3.4 Business Units continued

Building activities cover the full scope of traditional construction providing infrastructure including healthcare facilities, transport nodes, retail and parkade developments, residential, office accommodation, educational institutions, stadia, hotels & leisure and industrial facilities. The Building business unit also undertakes select residential developments for major mining and industrial clients as well as mass housing for the public sector.

In the Middle East the group’s operations cover interior fit-outs, refurbishments, electro-mechanical installations and general construction. Stefanutti Stocks Middle East was established to grow the group’s existing businesses as well as other construction disciplines throughout the Gulf including Dubai, Abu Dhabi and Qatar. Associates Al Tayer Stocks LLC and Zener Stewart LLC currently operate in the UAE and Qatar. A partnership with the well-established Rabban Group was formed to enable participation in the growing Qatar region.

Mechanical & Electrical undertakes mechanical and piping, electrical and instrumentation construction work in the industrial; mining; manufacturing; oil, gas & petrochemical; and power sectors.

if you can dream it, we can construct it.
3. Business Overview continued

3.5 Plant & equipment resources

In order to uphold the high levels of efficiency and service to its clients, the group continually invests in its plant, equipment and fleet ensuring it is always on the cutting edge of technology.

All plant is regularly inspected and certified ensuring compliance with all safety and operating standards. The plant, equipment and fleet is utilised optimally and dedicated teams maintain all aspects of logistics and cross border operations assuring ongoing support locally and abroad.

The SHEQ Policy can be viewed on www.stefanuttistocks.com

4. SHEQ Management (Safety, Health, Environment, Quality)

Safety & Health
Stefanutti Stocks proactively fosters a safe working environment to enhance the wellbeing of its employees and the communities within its areas of operation. This stringent commitment to improving safety standards is demonstrated by the Group Lost Time Injury Free Rate (LTIFR). Numerous awards from industry associations have further recognised the group’s outstanding performance in this sphere.

Environment
Stefanutti Stocks emphasises environmental awareness in everything it does. It is keenly aware of the impact its operations and projects may have on the environment and, as a result, implement programmes and policies to minimise adverse effects focusing on construction methods and materials that allow for a greener project construction process.

Quality
Stefanutti Stocks’ divisions are accredited and audited by industry bodies in line with industry standards and requirements. The group implements intensive development and training programmes in an effort to constantly raise its performance and set standards at the level it considers in keeping with its approach of delivering quality products to its clients.
the future will only be as good as we build it.