Singapore - Logistic Industry

Singapore is a promising geographical location. A population of 3 billion (people) is settled within a time radius of 7 hours flight, the infrastructure is rated as one of the world’s best and even the world’s biggest container port is based in this country. This makes Singapore to the most important ASEAN partner of Germany. This country is also a favourite destination for multinational corporations (MNCs) to establish regional distribution centres. Singapore’s strategic location, world class infrastructure and excellent connectivity have made this place a compelling global logistics hub and supply chain management (SCM) nerve centre.

Economic structure of the Industry

- Logistics contribution to GDP in 2007: 9.4% (transport & storage)
- Total trade volume increased from S$ 810bn in 2006 to S$ 847bn in 2007, which is a 4.5% growth within one year
- Network of free trade agreements with major economies of the world (AFTA, EFTA, USA, China, Japan, South-Korea, Australia, New Zealand, Panama, India, Jordan etc.)
- Singapore has a presence of some 3000 logistics and supply chain management companies operating, like DHL, FedEx, UPS, TNT etc.
- The world’s busiest port with largest container transhipment hub and top bunkering; excellent network of 250 shipping lines with connections to 600 ports in 123 countries
- Singapore Changi Airport ranked as one of the best airports in the world and one of Asia’s largest cargo airports: 83 scheduled airlines with more than 4000 flights per week
- Asia’s leading logistics education and research institute is based in Singapore

Singapore’s dynamic logistics industry and solid infrastructure are attributable to the various locations dedicated to the augmentation of connectivity and efficiency, such as the Airport Logistics Park of Singapore (ALPS) in the airport free-trade zone, the Banyan LogisPark, and Changi International LogisPark.
Outlook and trends

PSA Singapore Terminal is the flagship terminal of PSA International, one of the leading global port groups, with investments in 28 port projects in 16 countries across Asia, Europe and the Americas.
In 2007, the Singapore Terminals handled 27.1 million TEUs of containers while the group's global throughput was 58.9 million TEUs.
PSA Singapore Terminals is the world's busiest transhipment hub, handling about one-fifth of the world's total container transhipment throughput, and 6% of global container throughput.
It is also one of the world's largest refrigerated container (reefer) ports with over 5,000 reefer points, handling more than a million reefers in 2007.
It was voted the "Best Container Terminal Operator (Asia) for the 18th time at the 2007 Asian Freight & Supply Chain Awards, and "Container Terminal Operator of the Year" at the Lloyd's List Asia Awards, for the 7th time.

Background info for business

Ensuring Navigational Safety and Maritime Security

With about 400 vessels calling in Singapore daily and 800 vessels in our port waters at any one time, it is especially crucial that navigational safety is never compromised.
Singapore continuously invests heavily in sophisticated systems to monitor every vessel movement in its waters, including the Port Operations Control Centres (POCCs) and Vessel Traffic Information System or VTIS.
### Indicators

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<th>Indicators</th>
<th>2000</th>
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<tr>
<td>No. of Establishments*</td>
<td>5,853</td>
<td>5,714</td>
<td>5,697</td>
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<tr>
<td>No. of Workers*</td>
<td>69,541</td>
<td>64,289</td>
<td>64,873</td>
<td>67,345</td>
<td>67,830</td>
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<td>Operating Receipts ($m)*</td>
<td>18,082</td>
<td>18,962</td>
<td>19,738</td>
<td>24,201</td>
<td>25,895</td>
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<tr>
<td>Value-added ($m)*</td>
<td>4,954</td>
<td>4,878</td>
<td>5,119</td>
<td>5,216</td>
<td>5,874</td>
<td>6,813</td>
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<td>GDP Contribution (%)</td>
<td>3.15</td>
<td>3.18</td>
<td>3.24</td>
<td>3.28</td>
<td>3.29</td>
<td>3.44</td>
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*Source: Department of Statistics*

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