M.COM. (ECONOMIC ADMINISTRATION AND FINANCIAL MANAGEMENT) -2014

DISTRIBUTION OF PAPERS

There will be 9 papers in all out of these 9 papers, 7 papers will be compulsory and 2 optional. A candidate will be required to offer four compulsory paper in previous and remaining three compulsory papers and two optional in the final examinations. Each paper will be of 100 marks and three hours duration. Dissertation in lieu of the paper can be offered at the final examinations provided that a candidate secures at list 55% marks in aggregate of the previous examinations.

M.Com. Previous
(Four papers – all compulsory)

Paper – I  Managerial Economics
Paper – II  Financial Management
Paper – III  Monetary Economics
Paper – IV  Business Environment

M.Com. Final
(Five papers – Three compulsory and any two papers of any one group given under)

Compulsory Paper:
Paper – V  Economic Growth and Development
Paper – VI  Public Finance & Policy
Paper – VII  International Trade and policy

Optional Papers (Any two papers of any one group)
Group – A  Economic Administration
Paper – VIII  Rural Development
Paper – IX  Indian Economic Environment
Paper – X  Research Methodology and Quantitative Techniques(Common with all groups)
Paper – XI  Dissertation (Subject to the approval of the topic of survey work and a candidate being adjudged suitable for undertaking such work)

Group – B  Finance
Paper – VIII  Financial Institutions and Markets
Paper – IX  Management of Financial Services
Paper – X  Research Methodology and Quantitative Techniques(Common with all groups)
Paper – XI  Dissertation (Subject to the approval of the topic of survey work and a candidate being adjudged suitable for undertaking such work)

Group – C  International Business
Paper – VIII  International Business Environment
Paper – IX  International Finance
Paper – X  Research Methodology and Quantitative Techniques(Common with all groups)
Paper – XI  Dissertation (Subject to the approval of the topic of survey work and a candidate being adjudged suitable for undertaking such work).

Note : The topic of the dissertation will be of the same group which has been offered by the candidate.
M.Com. (Previous) – 2014
ECONOMIC ADMINISTRATION & FINANCIAL MANAGEMENT
Paper – I Managerial Economics

Duration : 3 hours     Max. Marks – 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit - I


Unit - II


Theory of Consumer Choice :Indifference curve approach, Revealed preference and theory of consumer choice under risk. Demand Forecasting - Demand estimation for major consumer durable and non-durable products, Demand forecasting techniques.

Unit - III

Production Theory: Production function, Production with one and two variable inputs, Stages of Production, Economies of Scale, Estimation of production function, Cost theory and estimation, Short and long run cost functions - their nature, Shape and inter-relationship, Law of variable proportions, Laws of returns to scale.

Unit - IV

Price Determination under different Market Conditions : Characteristics of different market structures, Price determination and firm’s equilibrium in short run and long run under Perfect competition, Monopolistic competition, Monopoly and oligopoly.


Unit - V


Inflation : Definition, Characteristics and types, Inflation in terms of demand-pull and Cost-push factors, Effects of Inflation.
References:
4. Dean, Joel: Managerial Economics, Prentice Hall, Delhi
12. Varshney R.L. and Maheshwari K.L.: Managerial Economics; Sultan Chand and Sons, New Delhi
15. अप्रवाष एम.डी.: प्रबंधनकौशल अर्थशास्त्र, श्री महावीर बुक हिंदी, नई दिल्ली

Compulsory Paper - II: Financial Management

Duration: 3 hours Max. Marks – 100

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks: 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks: 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks: 40

Unit - I

Financial Management: Meaning, nature and scope of finance, Financial goal - Profit Vs Wealth maximization, Finance Functions - Investment, financing and dividend decisions.

Operating and Financial Leverage: Measurement of Leverages, Effects of operating and financial leverage on profit, Analysing alternate financial plans, Combined financial and operating leverages.

Unit - II

Capital Budgeting: Nature of investment decisions, Investment Evaluation criteria - Net present value, Internal rate of return, Profitability index, Payback period, Accounting rate of return, NPV and IRR comparison, Capital rationing, Risk analysis in capital budgeting.
Unit - III

Cost of Capital: Meaning and significance of cost of capital, Calculation of cost of debt, preference capital, Equity capital and retained earnings, Combined cost of capital (weighted), Cost of equity and CAPM.

Capital Structure Theories: Traditional and M.M. hypothesis - without taxes and with taxes, Determining Capital Structure in practice.

Unit - IV

Management of Working Capital: Meaning, significance and types of working capital, Calculating operating cycle period and estimation of working capital requirements, Financing of working capital and norms of bank finance, Sources of working capital, Factoring services, Various Committee reports on bank finance, Dimensions of working capital management.

Management of cash, receivables and inventory.

Unit - V


References:
13. अग्रवाल एम.डी. एण्ड अग्रवाल एन.पी.: वित्तीय प्रबन्ध, रमेश बुक डिपो, जयपुर
14. अग्रवाल एन.आर.: वित्तीय प्रबन्ध
Compulsory Paper - III : Monetary Economics

Duration : 3 hours        Max. Marks – 100

Note :
The question paper will contain three sections as under –

Section-A :    One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part.     Total marks : 10

Section-B :    10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words.     Total marks : 50

Section-C :    04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted.     Total marks : 40

Unit - I
Demand For and Supply of Money: Concept and Components of money, Functions of money, Demand for money and its different approaches, Supply of money and its determinants, Money Supply Autonomous expenditure, Monetary V/s Real liquidity.

Unit - II

Unit - III
Monetary Policy in India : Its institutional limitations in promoting Economic development. The concept of Controlled Expansion. Dichotomy in the Indian money market - links between organised and unorganised sectors, Relationship between money and Capital market in India. Inflation control in India - Demand pull and cost push inflation.

Unit - IV
Monetary and real factors in interest rate determination, liquidity preference theory and loanable fund theory of interest. Modern theory of interest. Price, Wage, interest flexibility and full employment - the pigou effect. The multiplier Vs the velocity approaches to macro policy in income stabilization.

Unit - V
The problem of international liquidity and reform proposals. Special Drawing Rights (SDRs). International Monetary Fund - the status of gold. Monetarism vs Keynesianism. Laffer curve and Philip curve.

References :
2. Halm, G.H. : Monetary Theory
5. Dilard, D. : Economics of John Maynard Keynes - The Theory of Monetary Economics
11. Mikon & Rose Friedman : Free to Choose.
12. Dewett, K.K. : Monetary Economic Theory
13. Sethi, T.T. : Monetary Economics
14. छिंड़ा, बी.सी. : मौद्रिक अर्थशास्त्र
15. सेती, डी.टी. : मौद्रिक अर्थशास्त्र
16. वैश्य, एम.सी. : मौद्रिक अर्थशास्त्र
17. शर्म, एच.सी. : मौद्रिक अर्थशास्त्र

Report:
Reserve Bank of India - Report of the second working group of money supply concept, compilation and Analysis (January 1977).

Compulsory Paper - IV: Business Environment

Duration : 3 hours  Max. Marks – 100

Note:
The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part.  Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words.  Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted.  Total marks : 40

Unit - I

Theoretical Framework of Business Environment: Concept, significance and nature of business environment; Elements of environment - internal and external; Changing dimensions of business environment; Techniques of environmental scanning and monitoring.

Unit - II

Economic Environment of Business: Significance and elements of economic environment; Economic systems and business environment; Economic planning in India; Government policies - Industrial policy, Fiscal policy, Monetary policy, EXIM policy; Public Sector and economic development; Development banks and relevance to Indian business; Economic Reforms; Liberalization, Privatisation and Globalisation.

Unit - III

Political and Legal Environment of Business: Critical elements of political environment; Government and business; changing dimensions of legal environment in India; MRTP Act, FEMA and licensing policy; Consumer Protection Act.
Unit - IV

Socio- Cultural Environment : Critical elements of socio-cultural environment; Social institutions and systems; Social values and attitudes; Social groups; Middle class; Dualism in Indian society and problems of uneven income distribution; Emerging rural sector in India; Indian business system; Social responsibility of business; Consumerism in India.

Unit - V

International and Technological Environment : Multinational corporations; Foreign collaborations and Indian business; Non-resident Indians and corporate sector; International economic institutions - WTO, World Bank, IMF and their importance to India; Foreign trade policies; Impact of Rupee devaluation; Technological environment in India; Policy on Research and Development; Patent laws; Technology transfer.

References :
1. Adhikary, M; Economic Environment of Business, Sultan Chand & Sons, New Delhi
2. Ahluwalia, I.J. : Industrial Growth in India, Oxford University Press, Delhi
3. Alagh, Yoginder K: Indian Development Planning and Policy, Vikas Pub., New Delhi
4. Aswathappa, K: Legal Environment of Business, Himalaya Publication, Delhi
5. Chakravarty, S: Development Planning, Oxford University Press, Delhi
9. Ramaswamy, V.S. and Nama Kumari : Strategic Planning for Corporate Success, Macmillan, New Delhi
11. शर्मा एंवं द्याल पी.: व्यावसायिक वातावरण, स्मेश बुक डिपो, जयपुर

M.Com. (Final ) EAFM – 2014

Compulsory Paper V : Economic Growth and Development

Duration : 3 Hours       Maximum Marks :100

Note :

The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I

Unit –II
Monetary and fiscal measures for accumulation of capital and acceleration of economic growth. Choice of techniques.

Unit –III

Unit –IV

Unit –V
Indian planning and development—a brief study of Indian plans with special reference to objectives, resource mobilisation, regional disparities and balanced regional development and saving and investment decision. Achievements and failures of Indian plans.

References:
1. Kuznets Simon: Economic Growth and Structure (HEB)
2. Dutta Amlen: Paths to Economic Growth (Allied Publishers)
3. Enke: Economic Development (Prentice Hall)
4. Dobb Manlica: Economic Growth & Planning (Routeledge & Kegan Paul)
8. Five year plans : Government of India
9. विकास के लिए भर्ती का अर्थशास्त्र (रमेश बुक डिपो, जयपुर)
10.सिंह, एस.पी. : विकास का अर्थशास्त्र

Compulsory Paper VI : Public Finance & Policy

Duration : 3 Hours Maximum Marks : 100

Note:
The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I

Unit –II
expenditure. Effects of public expenditure on production and distribution. Major trends in public expenditure in India.

Unit –III

Unit –IV
Theory of public debt. Loans vs Taxes, loans and savings as a source of development finance, internal and external public debt of India. Deficit Financing, non-tax revenue, profits from public enterprises.

Unit –V

References
2. Ved. P. Gandhi : Some Aspects, India’s Taxes structure (Vore & Co.)
3. Bhargave R. N.: Theory and working of Union Finance in India (Chanya)
4. John, P. Due : Government Finance
5. Taylor Philip E.: The economics of Public Finance
6. Cheliah, Raja J.: Fiscal policy in under developed countries with special reference to India (George Allen Unwin)
7. Chanda Ashoka: Federalism in India (G. Allen)
10. Administrative Reforms Commission and its Study Team Report on Central State
11. Relationship and financial Administration.
14. वशिष्ठ एवं सामदेव : लोक विच (रमेश चुक डिपो, जयपुर)
15. गूर्धू डी. एन. : लोक विच

Compulsory Paper VII : International Trade and Policy

Duration : 3 Hours Maximum Marks :100

Note :
The question paper will contain three sections as under –
Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10
Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50
Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40
Unit –I
International Trade: Distinction between Inter–regional and International trade. Theories of international trade –Absolute and comparative advantages theories, Hecksher- Ohlin theory; terms of trade. Theory of international trade in services.

Unit –II

Unit –III

Unit –IV
Instruments of Export promotion: Export assistance and promotion measures, Role of state trading houses, 100% Export oriented units, Export houses and trading houses; EPZs, SEZs. Export contract and Inco terms, processing of an export order.

Unit –V
India’s Foreign Trade and Policy: volume, Composition and direction, India’s foreign trade policy, Export promotion infra-structure and the institutional set-up, deemed exports and rupee convertibility, policy on foreign collaboration and counter trade arrangements, Indian Joint ventures abroad, project and consultancy exports. Foreign Aid to India and Govt. policy towards foreign capital.

References:
2. Ellsworth, P.T. : The International Economy.
4. Ohlin, Bertil : Inter-regional and International Trade.
16 गुरु, डॉ. एन.एवं माधुर ठी.एन. : अंतरराष्ट्रीय अर्थशास्त्र
17 सिंह, ए.के.ःभारतीय व्यापार और व्यापार नीति(राजस्थान हिन्दी ग्रंथ अकादमी, जयपुर 1978)
Economic Administration Group

Paper VIII : Rural Development

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I
Rural Development: Concept and need of rural development, Approaches to and strategies of rural development, Gandhian approach, causes and remedies of rural backwardness, strategy of rural development during five year plans. Main features of rural economy of India.

Unit –II

Unit –III
Rural development and Sources of Funds: Quantum of resources needed, plan allocations, Co-operative credit societies, Regional Rural Banks, Commercial Banks and NABARD. Multi-level planning, organisation for planning –Centre, State, District and Block–level planning. Nature and causes of imbalance between rural and urban areas during planning period.

Unit –IV

Unit –V

References:
1. Patel and khankhoja : Rural Economics
2. Mell, L.D. : Rural Economics
3. Choudhary, C.M. : Rural Development and Co-Operation
4. Mathur, B.L. : Rural Development and Co-Operation
Economic Administration Group

Paper IX : Indian Economic Environment

Duration : 3 Hours
Max Marks : 100

Note :

The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part . Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I


Unit –II


Unit –III


Critical Analysis of New Agriculture Strategy ; Agriculture And WTO, Issues related to Agriculture Reforms in India. Rural Indebtedness and Organization of Rural Credit.

Unit –IV


Important problems of Indian economy : The problem of poverty, unemployment, inequality and disparities in the distribution of wealth and incomes, inflation and rising prices. Food security and public distribution system in India.

Unit –V

Industrial Development : Strategy of economic development, ownership pattern, structural transformation, major drawbacks and problems of Industrial Development, Unorganized sector, Rural and Small Scale Industries –role & importance ; progress and problems and remedial measures. New industrial policy and industrial sickness in India. Privatisation and Disinvestment –Globalisation and Swadeshi,

References :
1. Misra & puri : Indian Economy ( Himalaya Publishing House )
2. Dutta & Sundram : Indian Economy
3. Dhingra, I.C. : Indian Economy
4. Laxmi Narayan Nathuramka : Indian Economy
5. Wadva Charanjeet : Indian Economy
6. Agrawal, A.N. : Indian Economy
7. Agrawal, Anupama : Indian Economy
8. Reports of Planning Commission
Finance Group
Paper – VIII: Financial Institutions and Markets

Duration: 3 Hours
Maximum Marks: 100

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks: 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks: 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks: 40

Unit – I
Nature and role of financial system, Financial system and financial markets, Financial system and economic development. Indian financial system- an overview. Money market: meaning, Constituents, function of money market, money market instruments- call money, treasury bills, certificates of deposit, commercial bills, trade bills etc. Recent trends in Indian money market.

Unit – II
Non-Banking Financial Institutions: Concept and role of non-banking financial institutions, Investment policies of non-banking financial institutions in India.

Unit – III
Commercial Banks: Functions, management and investment policies, present structure, E-banking and e-trading, Recent developments in commercial banking.
Development Banks: Concept, Objectives and functions, operational and promotional activities of development banks. A brief study of IFCI, IDBI, SIDBI, IRBI and State Financial Corporations.

Unit – IV
Reserve Bank of India: Organisation, Management and functions, Instruments of credit control, Monetary and credit policy of RBI and recent developments. Interest rate structure: Determinants of interest rate structure, Different interest rates, Different types of interest rates. Recent changes in interest rate structure.
Foreign Investments – Types, trends and implications, Regulatory frame work of foreign investment in India.

Unit – V
Merchant Banking: Concepts, functions and growth, Govt. policy on merchant banking services, SEBI guidelines, Future of merchant banking and recent trends.
Mutual Funds: Concept, performance appraisal and regulation with special reference to SEBI guidelines, Designing and marketing of mutual funds schemes. Mutual funds in India – an overview.

References:

Finance Group

Paper –IX: Management of Financial services

Duration : 3 Hours  Max Marks : 100

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I
Financial services: Role, Concepts, Nature and characteristics, Financial services marketing versus goods marketing, services marketing triangle, strategic financial services marketing planning –an overview.
Marketing Environment: Analyzing financial services marketing environment –macro and micro components, understanding financial services customer, service quality –GAP model and quality dimensions.

Unit –II

Unit –III
Marketing Mix Strategy Development and Project Planning: Need for expanded marketing mix, Concept of financial product, product levels; Major product decisions –branding and product mix decisions, customer service strategy, product life cycle and new product development, innovation, diffusion and adoption.

Unit –IV
Pricing, Promotion and Distribution Decisions: Price determination: Factors, Process and strategies, promotion of financial products –communication process, promotion mix planning –advertising, personal selling, public relations and sales promotion, distribution strategies and channel alternatives.

Unit –V
Planning for Other PS: Process planning –role of blue printing, matching of demand and supply, people –employees and customers, their role and management; managing physical evidence.
Service Marketing Applications: Marketing, retention strategies of some fund and non-fund based financial services –leasing and hire purchase services, consumer finance, insurance and factoring, Mutual funds and credit cards.
References:
10. Shiva Ramu S: Global Financial Services Industry; South Asia Publications, New Delhi.

International Business Group

Paper –VIII : International Business Environment
Duration : 3 Hours Max Marks : 100

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit –I
International Economic Environment:- World economic and trading situation,

Unit –II
Economic Institutions and Agreements:- WTO, UNCTAD, IMF, World Bank, Generalized system of preferences, GSTP, International Commodity Agreements, Regional Economic Co-operation:- types and rationale of regional economic groups, Theory of customs union, EU, NAFTA, ASEAN, SAFTA and other groupings.

Unit –III
Multinational Corporations:- Conceptual framework of MNCs, MNCs and host and home country relations, Technology transfers- importance and types.
Foreign Exchange markets:- Determining exchanges rates, fixed and flexible exchange rate system, participants in the foreign exchange markets, Foreign exchange market- cash and spot exchange market, Exchange rate quotes. LERMS; Factors affecting exchange rates-
spot rates, forward exchange rates, forward exchange contracts; foreign exchange and
currency futures, exchange rate arrangement in India; overview of FEMA,

Unit –IV
Foreign Exchange Risk :- Transaction exposure, translation exposure and economic
exposure, management of exposures—internal techniques, netting, marketing, leading and
lagging, pricing policy, asset and liability management and external techniques.
Management of Risk in Foreign Exchange Markets :- Forex derivatives—swaps, futures,
options and forward contracts

Unit –V
Foreign Investment :- Capital flows types and theories of foreign investment. Foreign
investment flows and barriers
Recent Developments In International Business :- Ecological issues, social aspects, IT and
international business.

References :
2. Bhattacharya, B : Going International Response Strategies for Indian Sector, Wheeler
   Delhi.
8. Tayeb, Monis H : The Global Business Environment – An Introduction, Sage Publication,
   New Delhi.

International Business Group
Paper –IX : International Finance

Duration : 3 Hours Maximum Marks: 100

Note :
The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short
answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one
from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more
than one question from each unit, descriptive type, answer in about 500 words, 2
questions to be attempted. Total marks : 40

Unit –I
International Monetary and Financial System : Importance & role of international finance.
Bretton woods conference and afterwards, IMF and the World Bank and its affiliates,
European monetary system,

Unit –II
International Financial Markets and Instruments : International capital and money markets,
money and capital market instruments, salient features of different international markets,
arbitrage opportunities, integration of markets, Role of financial intermediaries. International investors and foreign investment institutions. International capital and money market instruments: GDRs, ADRs, IDR, Euro bonds, Euro loans, Repos, CPs, Floating rate instruments, loan syndication and Euro deposits.

Unit –III

Unit –IV
International Portfolio Management and Diversification: Portfolio investment: Benefits of international portfolio investment; Spreading risk; International CAPM; International Diversification.
Foreign Investment and financial Decisions: Capital budgeting for multinational corporations; International financing sources and financial structure; Cost of capital for overseas investment

Unit –V
Balance of Payments and International linkages :- Balance of Payments and its component, International flow of goods, services and capital, coping with current account deficit.
Current Developments:- International indebtedness, Capital account convertibility – Pros and Cons, Innovations in International financial instrument.

References:
(Common for all three groups)

Paper X: Research Methodology and Quantitative Techniques

Duration: 3 Hours
Max Marks: 100

Note:
The question paper will contain three sections as under –

Section-A: One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks: 10

Section-B: 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks: 50

Section-C: 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks: 40

Unit – I
Research: Concept and types; Research design; Review of literature; Hypothesis: types and formulation. Data collection, classification & tabulation, graphic and diagrammatic presentation; preparation of research report. Census v/s. sampling survey – sampling methods. Problems confronted by a researcher.

Unit – II

Unit – III
Test of Significance – Hypothesis testing, parametric and non-parametric tests, types of error. Sample size, testing of population means, proportion difference. Equality of two population variations; Chi-square test and goodness of fit.

Unit – IV
Analysis of variance, interpolation, index numbers, Co-relation and Regression for business decisions.

Unit – V
Quantitative Techniques: Introductory linear programming; Simplex and graphic methods; Assignments and Transportation problems; Simulation; Queuing theory (elementary) and game theory; Decision theory.

References:
2. Levin and Rubin: Statistics for Management, PHI.
4. Jit S. Chandan: Statistics for management, Vikas
7. Hira & Gupta: Operations Research, S. Chand
8. S.D. Sharma: Operations Research, S. Chand
10. D.N. Elhance: Statistics, Kitab Mahal