Statement of legislative compliance
This document has been drafted to comply with the general and specific duties in the Equality Act 2010; Data Protection Act; Freedom of Information Act; European Convention of Human Rights; Employment Act 2002; Employment Relations Act 1999, and other legislation relevant to policing.
Table of Contents

Statement of legislative compliance .................................................. 1
Aims and objectives of the policy ..................................................... 3
Policy statement .............................................................................. 4
Definitions ....................................................................................... 4
Policy scope .................................................................................... 4
Roles and Responsibilities ............................................................... 5
Application of the Policy ................................................................. 5
Monitoring and Review of the Policy ............................................... 6
Aims and objectives of the policy

Corporate risk management is a formalised, systematic process for the identification, evaluation and response to future challenges that an organisation is likely to face.

The Committee of Sponsoring Organisations of the Treadway Commission (COSO) published its influential Enterprise Risk Management (ERM) framework in 2004.

The International Standard for risk management (ISO 31000) was published in 2009. Risk management is identified in the CIPFA (Chartered Institute of Public Finance and Accountancy) / SOLACE (Society of Local Authority Chief Executives) framework document Corporate Governance in Local Government as one of the 5 dimensions vital to the principles of good corporate governance.

The UK public sector risk management association, Alarm (which the Force is a member of) has produced a National Performance Model for Risk Management in Public Services which is based on ISO 31000.

The development of this Corporate Risk Management Policy and the Procedure (PD592) that supports its implementation are based on the Alarm model and the ERM framework.

The aim of this Policy is to establish and embed within normal business practice and culture the foundations for efficient and effective corporate risk management to improve the organisation's ability to predict and prepare for future challenges and support Nottinghamshire Police in the achievement of its objectives.

The specific objectives of this policy are to:

Communicate a policy statement that describes Nottinghamshire Police’s approach to corporate risk management

Provide a definition of a corporate risk within the context of this policy

Define the scope of corporate risk management, making it clear when this policy should be applied and when it should not

Outline roles and responsibilities for corporate risk management within the Force

Describe key stages in the application of this policy, linking it with the supporting Procedure
Policy statement

Nottinghamshire Police will employ a formal, structured process for the identification, evaluation and response to corporate risks. The Force will seek to identify threats, opportunities and vulnerabilities at the earliest opportunity and then measure their likely effect on the achievement of its business priorities. Wherever practicable, the Force will endeavour to apply a proportionate level of resources to control known risks in order to preserve the quality of its service provision, whilst maintaining value for money.

The Chief Officer Team will seek to obtain regular assurance that the controls put in place to mitigate risk exposure throughout the organisation are effective and proportionate. This will be enabled through the maintenance of risk registers that are reviewed and updated in line with a formal procedure, and the production of an annual report on the efficiency and effectiveness of corporate risk management throughout the organisation (as part of the Annual Governance Statement).

The Force will maintain a Strategic Risk Register, and separate risk registers for every division and department, recording them on the Orchid Risk Management System.

Definitions

For the purposes of this Policy the following definition of a corporate risk will be applied:

A corporate risk is an uncertain future event that may affect the achievement of the organisation's objectives.

In this context, what is “uncertain” could be the likelihood of the event occurring, and/or the degree of impact it may have.

Policy scope

This policy applies to the management of the Force Strategic Risk Register, and all divisional and departmental risk registers.

Corporate programmes and projects will maintain their own risk registers, utilising the same scoring matrix and terminology as that used for Corporate Risk Management. Other areas of business that employ aspects of risk assessment, such as public protection and health and safety, are outside the scope of this policy.

This policy does not apply to risks that are managed by collaborative policing units or partnerships. However, risks to the Force arising from activities that are delivered in collaboration or partnership will be considered during the risk review process.
Roles and Responsibilities

The Police and Crime Commissioner (PCC), though their audit committee, is responsible for oversight and scrutiny of the Force’s corporate risk management.

The Deputy Chief Constable (DCC) is the Registered Owner of this Policy and is responsible for the management of the Strategic Risk Register on behalf of the Chief Constable.

The Assistant Chief Officer (Resources) is responsible for authorising this Policy on behalf of the DCC.

The Head of Business and Finance is the Registered Owner of and is responsible for authorising the Corporate Risk Management Procedure.

The Organisational Development Manager is the Functional Owner of this Policy and the Procedure and is responsible for ensuring that they remain up to date and fit for purpose.

The Assistant Chief Constables (ACCs) and Assistant Chief Officer (ACO) are responsible for managing individual risks within the Strategic Risk Register and for oversight of all division and/or department risks within their portfolio.

Divisional Commanders and Heads of Department are responsible for managing their own risk registers, allocating responsibility for individual risks to members of their Senior Management Team, and escalating potential strategic risks to their ACC or ACO.

The Planning and Policy Officer, supported by one of the Strategic Support Officers, is responsible for providing professional advice and guidance on all aspects of the Corporate Risk Management Policy and Procedure, facilitating full risk reviews and maintaining the risk registers held on the Orchid Risk Management System.

Business Partners are responsible for supporting the Planning and Policy team to deliver the risk review process, and facilitating interim risk reviews.

Individual project managers and action owners are responsible for the identification and management of risks to their activities within the Nottinghamshire Police Project Management Methodology and the Force Action Plan.

Application of the Policy

The process for identifying and evaluating risks, implementing a risk control strategy and conducting and reporting on a regular review of corporate risks, is described in the Corporate Risk Management Procedure (PD592).
Monitoring and Review of the Policy

The application of this Policy will be measured by self assessment against the Alarm National Performance Model. The Planning and Policy team will use this self assessment to prepare an assurance report on the effectiveness of corporate risk management as part of the Annual Governance Statement.

Individual risks will include specific key risk indicators, which provide not only the evidence to support risk analysis, but also a measure of the overall effectiveness of this Policy. Consistent application of this policy will result in risks across the full range of the Force’s activities being reduced to a tolerable level.

Effective risk management should also be reflected in a reduction in the cost of the Force’s insurance policies.

Independent review of corporate risk management will also be conducted by the internal auditors, RSM Tenon, as part of their audit strategy.