CROWN HEIGHTS APARTMENTS LLC is pleased to announce that applications are now being accepted for a limited number of project based Section 8 apartments at 1055 St. John’s Place in the Crown Heights section of Brooklyn. This building was constructed through the Mixed Income Rental Program (MIRP) of the New York City Department of Housing Preservation and Development (HPD) and the Low Income Affordable Market Place Program (LAMP) of the New York City Housing Development Corporation (HDC). The size, rent, and targeted income distribution for the apartments are as follows:

<table>
<thead>
<tr>
<th>Apartment Size</th>
<th>Household Size*</th>
<th>Total Annual Income Maximum**</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Bedroom</td>
<td>1</td>
<td>$30,100</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>$34,400</td>
</tr>
</tbody>
</table>

* Subject to Occupancy Criteria  **Income guidelines subject to change

Tenant rent is approximately 30% of Gross Monthly Income based on Section 8 guidelines. Rent includes gas.

The age eligibility requirement is that the Head of Household must be 62 years of age or older at the time of application. Any other additional household member must be the Spouse or Co-Head.

Qualified applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be requested by mail from: Crown Heights Apartments LLC C/O The Wavecrest Management Team, 87-14 116th Street, Richmond Hill, NY 11418. Please include a self-addressed envelope with your request.

You can also download an application from http://www.wavecrestrentals.com/opportunities.php

No Broker’s Fee. No Application Fee.

MICHAEL R. BLOOMBERG, Mayor
RUTHANNE VISNAUSKAS, Commissioner - NYC HPD
MARC JAHR, President - NYC HDC

www.nychdc.com