EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND REVIEW REPORT OF INDEPENDENT ACCOUNTANTS
JUNE 30, 2013 AND 2012

For the convenience of readers and for information purpose only, the auditors’ report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors’ report and financial statements shall prevail.
REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Evergreen Marine Corporation

We have reviewed the accompanying consolidated balance sheets of Evergreen Marine Corporation and its subsidiaries as of June 30, 2013 and 2012, December 31 and January 1, 2012, and the related consolidated statements of comprehensive income for the three-month periods covering April 1 to June 30, 2013 and 2012, and six-month periods ended June 30, 2013 and 2012, and statement of changes in equity and of cash flows for six-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these consolidated financial statements based on our reviews. We did not review or audit all the affiliated companies included in the consolidated financial statements of the Company’s wholly owned subsidiary (Peony Investment S.A.). The statements reflect total assets of 61,480,507 and 52,542,013, 55,990,911 and 51,011,575 thousand New Taiwan dollars, constituting 36.47% and 34.74%, 36.00% and 36.83% of total consolidated assets as of June 30, 2013 and 2012, December 31 and January 1, 2012, respectively, and net operating revenues of 11,114,201 and 11,335,345, 21,755,867 and 19,356,314 thousand New Taiwan dollars, constituting 30.45% and 30.27%, 31.13% and 30.49% of consolidated net operating revenues for the three-month periods covering April 1 to June 30, 2013 and 2012, and six-month periods ended June 30, 2013 and 2012, respectively. In addition, we didn’t review or audit the financial statements of all the investee companies accounted for under the equity method. Those statements were reviewed or audited by other auditors, whose reports thereon have been furnished to us, and our review expressed herein, insofar as it relates to the amounts included for those investee companies accounted for under the equity method and information disclosed in Note 13 relating to these long-term equity investments, is based solely on the reports of other auditors. Long-term investments in these investee companies amounted to 14,763,776 and 13,660,151, 14,435,966 and 14,092,843 thousand New Taiwan dollars, constituting 8.76% and 9.03%, 9.28% and 10.17% of total consolidated assets as of June 30, 2013 and 2012, December 31 and January 1, 2012, respectively, and comprehensive loss (including share of profit or loss and share of other comprehensive income of associates and joint ventures accounted for under equity method) was 475,392 and 273,626, 723,661 and 2,116,972 thousand New Taiwan dollars for the three-month periods covering April 1 to June 30, 2013 and 2012, and six-month periods ended June 30, 2013 and 2012.
We conducted our reviews in accordance with the Statement of Auditing Standards No. 36, “Review of Financial Statements” in the Republic of China. A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews and the reports of the other auditors, we are not aware of any material modifications that should be made to the consolidated financial statements referred to in the first paragraph, in all material respects, in order for them to be in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”, International Accounting Standards No.34 “Interim Financial Reporting”, and International Accounting Standards No.1, “First-time Adoption of International Financial Reporting Standards” as endorsed by the Financial Supervisory Commission (FSC).

PricewaterhouseCoopers, Taiwan
August 13, 2013
Taipei, Taiwan
Republic of China

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.
As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

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## Consolidated Balance Sheets

(Expressed in thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>AMOUNT</td>
<td>%</td>
<td>AMOUNT</td>
<td>%</td>
<td>AMOUNT</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>1100</td>
<td>Cash and cash equivalents</td>
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<td>$29,024,961</td>
<td>17</td>
<td>$31,984,708</td>
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<td>Financial assets at fair value through profit or loss - current</td>
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<td>1,407,989</td>
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<td>1130</td>
<td>Held-to-maturity financial assets - current</td>
<td>6(4)</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>1150</td>
<td>Notes receivable, net</td>
<td>7</td>
<td>313,144</td>
<td>-</td>
<td>172,326</td>
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<tr>
<td>1170</td>
<td>Accounts receivable, net</td>
<td>6(5)</td>
<td>13,157,430</td>
<td>8</td>
<td>12,984,094</td>
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<tr>
<td>1180</td>
<td>Accounts receivable, net - related parties</td>
<td>7</td>
<td>313,144</td>
<td>-</td>
<td>172,326</td>
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<tr>
<td>1200</td>
<td>Other receivables</td>
<td>7</td>
<td>461,313</td>
<td>-</td>
<td>239,489</td>
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<td>1220</td>
<td>Current income tax assets</td>
<td>-</td>
<td>22,280</td>
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<td>28,905</td>
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<td>130X</td>
<td>Inventories</td>
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<td>5,233,026</td>
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<td>Prepayments</td>
<td>6(7), 7 and 8</td>
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<td>779,608</td>
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<td>1470</td>
<td>Other current assets</td>
<td>6(7), 7 and 8</td>
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<td><strong>Current Assets</strong></td>
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<td>55,558,966</td>
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<td><strong>Non-current assets</strong></td>
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<td></td>
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<td>1510</td>
<td>Financial assets at fair value through profit or loss - non-current</td>
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<td>90,272</td>
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<td>76,648</td>
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<td>1523</td>
<td>Available-for-sale financial assets - non-current</td>
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<td>1,526,223</td>
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<td>1,538,132</td>
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<td>1527</td>
<td>Held-to-maturity financial assets - non-current</td>
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<td>370,000</td>
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<td>1543</td>
<td>Financial assets carried at cost - non-current</td>
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<td>1550</td>
<td>Investments accounted for under the equity method</td>
<td>6(8) and 8</td>
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<td>23,568,513</td>
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<td>1600</td>
<td>Property, plant and equipment</td>
<td>6(9) and 8</td>
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<td>57,744,567</td>
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<td>1760</td>
<td>Investment property - net</td>
<td>6(10) and 8</td>
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<td>1780</td>
<td>Intangible assets</td>
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<td>1840</td>
<td>Deferred income tax assets</td>
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<td>623,558</td>
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<td>620,383</td>
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<td>1900</td>
<td>Other non-current assets</td>
<td>6(11) and 8</td>
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<td>14,003,802</td>
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<td>15XX</td>
<td><strong>Non-current assets</strong></td>
<td></td>
<td>114,499,580</td>
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<td>99,968,514</td>
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<td>1XXX</td>
<td><strong>Total assets</strong></td>
<td></td>
<td>$168,593,541</td>
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<td>$155,527,480</td>
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(Continued)
## Current Liabilities

<table>
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<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
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</thead>
<tbody>
<tr>
<td>2100 Short-term loans</td>
<td>$ 600,130</td>
<td>1</td>
<td>$ 1,452,400</td>
<td>1</td>
<td>$ 4,487,100</td>
<td>3</td>
<td>$ 3,910,312</td>
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<tr>
<td>2120 Financial liabilities at fair value through profit or loss</td>
<td>-</td>
<td>-</td>
<td>221</td>
<td>-</td>
<td>255,246</td>
<td>-</td>
<td>1,463,023</td>
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<td>2170 Accounts payable</td>
<td>5,587,979</td>
<td>3</td>
<td>4,326,591</td>
<td>3</td>
<td>5,916,233</td>
<td>4</td>
<td>4,569,133</td>
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<td>2180 Accounts payable - related parties</td>
<td>278,299</td>
<td>-</td>
<td>113,223</td>
<td>-</td>
<td>721,647</td>
<td>-</td>
<td>148,623</td>
<td>-</td>
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<td>2220 Other payables</td>
<td>11,044,214</td>
<td>7</td>
<td>11,048,052</td>
<td>7</td>
<td>13,622,240</td>
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<td>9,542,277</td>
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<td>2230 Current income tax liabilities</td>
<td>163,837</td>
<td>-</td>
<td>84,948</td>
<td>-</td>
<td>136,724</td>
<td>-</td>
<td>184,138</td>
<td>-</td>
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<td>2300 Other current liabilities</td>
<td>17,413,590</td>
<td>10</td>
<td>12,520,736</td>
<td>8</td>
<td>13,622,240</td>
<td>9</td>
<td>9,542,277</td>
<td>7</td>
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<td><strong>Current Liabilities</strong></td>
<td>35,187,361</td>
<td>21</td>
<td>30,233,249</td>
<td>19</td>
<td>36,466,288</td>
<td>24</td>
<td>28,422,386</td>
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## Non-current Liabilities

<table>
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<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
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<td>2530 Corporate bonds payable</td>
<td>3,554,776</td>
<td>2</td>
<td>3,548,791</td>
<td>2</td>
<td>3,000,000</td>
<td>2</td>
<td>-</td>
<td>-</td>
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<tr>
<td>2540 Long-term loans</td>
<td>48,913,095</td>
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<td>41,534,538</td>
<td>27</td>
<td>43,599,193</td>
<td>29</td>
<td>37,863,525</td>
<td>27</td>
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<tr>
<td>2570 Deferred income tax liabilities</td>
<td>1,282,924</td>
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<td>1,392,139</td>
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<td>1,301,132</td>
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<td>1,407,704</td>
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<td>2600 Other non-current liabilities</td>
<td>19,879,290</td>
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<td>18,059,514</td>
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<td>7,214,229</td>
<td>5</td>
<td>7,052,078</td>
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<td>25XX Non-current liabilities</td>
<td>73,630,085</td>
<td>44</td>
<td>64,534,982</td>
<td>42</td>
<td>55,114,554</td>
<td>37</td>
<td>46,323,307</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>108,817,446</td>
<td>65</td>
<td>94,768,231</td>
<td>61</td>
<td>91,580,842</td>
<td>61</td>
<td>74,745,692</td>
<td>54</td>
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## Equity attributable to owners of parent

### Capital

<table>
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<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>3110 Common stock</td>
<td>34,749,523</td>
<td>21</td>
<td>34,749,407</td>
<td>22</td>
<td>34,749,407</td>
<td>23</td>
<td>34,734,581</td>
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### Capital surplus

<table>
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<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>3200 Capital surplus</td>
<td>7,271,957</td>
<td>4</td>
<td>7,271,879</td>
<td>5</td>
<td>7,271,805</td>
<td>5</td>
<td>7,262,380</td>
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### Retained earnings

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<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>3310 Legal reserve</td>
<td>9,115,638</td>
<td>5</td>
<td>9,102,785</td>
<td>6</td>
<td>9,102,785</td>
<td>6</td>
<td>9,102,785</td>
<td>7</td>
</tr>
<tr>
<td>3320 Special reserve</td>
<td>5,814,993</td>
<td>3</td>
<td>3,593,280</td>
<td>2</td>
<td>3,593,280</td>
<td>2</td>
<td>4,579,324</td>
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<tr>
<td>3350 Undistributed earnings</td>
<td>647,918</td>
<td>-</td>
<td>5,121,929</td>
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<td>2,708,191</td>
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<td>4,074,031</td>
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### Other equity

<table>
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<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>3400 Other equity</td>
<td>(1,112,236)</td>
<td>-</td>
<td>(2,347,076)</td>
<td>(1)</td>
<td>(1,266,483)</td>
<td>(1)</td>
<td>(342,989)</td>
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<td>31XX Equity attributable to owners of the parent</td>
<td>56,487,793</td>
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<td>57,492,204</td>
<td>37</td>
<td>56,158,985</td>
<td>37</td>
<td>59,410,112</td>
<td>43</td>
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<td>36XX Non-controlling interest</td>
<td>3,288,302</td>
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<td>3,267,045</td>
<td>2</td>
<td>3,505,843</td>
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<td>4,366,479</td>
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<td><strong>Total equity</strong></td>
<td>59,776,095</td>
<td>35</td>
<td>60,759,249</td>
<td>39</td>
<td>59,664,828</td>
<td>39</td>
<td>63,776,591</td>
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### Total liabilities and equity

<table>
<thead>
<tr>
<th>Notes</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
<th>AMOUNT</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total liabilities and equity</strong></td>
<td>$ 168,593,541</td>
<td>100</td>
<td>$ 155,527,480</td>
<td>100</td>
<td>$ 151,245,670</td>
<td>100</td>
<td>$ 138,522,284</td>
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The accompanying notes are an integral part of these consolidated financial statements.

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan Dollars, except (loss) earnings per share)
(Reviewed, Not Audited)

<table>
<thead>
<tr>
<th>Items</th>
<th>Notes</th>
<th>Items</th>
<th>Notes</th>
<th>For the three-month period ended June 30</th>
<th>For the six-month period ended June 30</th>
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<td>2013</td>
<td></td>
<td>2012</td>
<td>2013</td>
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<td>4000</td>
<td>Operating revenue</td>
<td>$36,495,731</td>
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<td>$37,448,892</td>
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<tr>
<td>5000</td>
<td>Operating costs</td>
<td>$35,642,834</td>
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<td>$35,426,819</td>
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<td>5950</td>
<td>Gross profit (loss)</td>
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<td>6200</td>
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<td>(1,388,617)</td>
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<td>(1,342,787)</td>
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<td>6900</td>
<td>Operating profit (loss)</td>
<td>$(535,720)</td>
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<td>679,286</td>
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<td>7000</td>
<td>Non-operating income and expenses</td>
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<tr>
<td>7010</td>
<td>Other income</td>
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</tr>
<tr>
<td>7020</td>
<td>Other gains and losses</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7050</td>
<td>Finance costs</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>7060</td>
<td>Share of profit/(loss) of associates and joint ventures</td>
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</tr>
<tr>
<td>7080</td>
<td>Total non-operating income and expenses</td>
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<tr>
<td>7900</td>
<td>Income (loss) before income tax</td>
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<tr>
<td>7950</td>
<td>Income tax (expense) benefit</td>
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<tr>
<td>8000</td>
<td>Net income (loss) for the period from continuing operations</td>
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<tr>
<td>8200</td>
<td>Net income (loss) for the period</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8310</td>
<td>Other comprehensive income (loss)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8325</td>
<td>Unrealized loss on valuation of available-for-sale financial assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8370</td>
<td>Share of other comprehensive income of associates and joint ventures accounted for under the equity method</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8399</td>
<td>Income tax relating to the components of other comprehensive income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8500</td>
<td>Total comprehensive income (loss) for the period</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8610</td>
<td>Profit (loss), attributable to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8620</td>
<td>Owners of the parent</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8710</td>
<td>Owners of the parent</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8720</td>
<td>Non-controlling interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9750</td>
<td>(Loss) earnings per share</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9850</td>
<td>Diluted (loss) earnings per share</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these consolidated financial statements.

~5~


## Evergreen Marine Corporation (Taiwan) Ltd. and Subsidiaries

### Consolidated Statements of Changes in Equity

(Expressed in thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

<table>
<thead>
<tr>
<th>Equity attributable to owners of the parent</th>
<th>Retained Earnings</th>
<th>Exchange differences on translating the financial statements of foreign operations</th>
<th>Unrealized gain or loss on available-for-sale financial assets</th>
<th>Hedging instrument gain (loss) on effective hedges of cash flow hedges</th>
<th>Total</th>
<th>Non-controlling interest</th>
<th>Total equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common stock</td>
<td>Capital surplus</td>
<td>Legal reserve</td>
<td>Special reserve</td>
<td>Undistributed earnings</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$34,734,581</td>
<td>$7,262,380</td>
<td>$9,102,785</td>
<td>$4,579,324</td>
<td>$4,074,031</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriations of 2011 earnings</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(986,044)</td>
<td>986,044</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Conversion of convertible bonds into common stock</td>
<td>14,826</td>
<td>12,038</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Stock warrants of convertible bonds</td>
<td>( 2,613 )</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>( 2,613 )</td>
<td>-</td>
</tr>
<tr>
<td>Net loss for the period</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>( 2,351,884 )</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other comprehensive loss for the period</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>( 717,061 )</td>
<td>166,382</td>
<td>-</td>
<td>( 40,251 )</td>
</tr>
</tbody>
</table>

### For the six-month period ended June 30, 2012

| Balance at January 1, 2012                  | $34,734,581      | $7,262,380                        | $9,102,785        | $4,074,031                     |       |                        |             |
| Appropriations of 2011 earnings             |                  |                                   |                   |                                |       |                        |             |
| Conversion of convertible bonds into common stock | 14,826 | 12,038 | -                  | -                             | - | - | - | 26,864 | - | 26,864 |
| Stock warrants of convertible bonds         | ( 2,613 )        | -                                 | -                 | -                              | - | ( 2,613 ) | - | 2,613 |
| Net loss for the period                     | -                | -                                 | -                 | ( 2,351,884 )                  | - | - | - | (502,928) | ( 2,854,812 ) |
| Other comprehensive loss for the period     | -                | -                                 | -                 | (717,061)                      | 166,382 | - | (40,251) | 933,494 | (357,708) | (1,281,202) |

### For the six-month period ended June 30, 2013

| Balance at January 1, 2013                  | $34,749,407      | $7,271,879                        | $9,102,785        | $5,121,929                     | ($1,867,455) | ($489,910) | ($10,289) | $57,492,204 | $3,267,045 | $60,759,249 |
| Appropriations of 2012 earnings             |                  |                                   |                   |                                |       |                        |             |
| Conversion of convertible bonds into common stock | 116 | 99 | -                  | -                             | - | - | - | 215 | - | 215 |
| Stock warrants of convertible bonds         | ( 21 )           | -                                 | -                 | -                              | - | ( 21 ) | - | ( 21 ) |
| Adjustments to share of changes in equity of associates and joint ventures | - | - | -                  | (233)                        | - | - | - | (233) | (71) | (304) |
| Net loss for the period                     | -                | -                                 | -                 | (2,239,212)                    | - | - | - | (2,239,212) | (286,943) | (2,526,155) |
| Other comprehensive income (loss) for the period | - | - | -                  | (1,303,615)        | (54,415) | (14,360) | 1,234,840 | 308,271 | 1,543,111 |

The accompanying notes are an integral part of these consolidated financial statements. See review report of independent accountants dated August 13, 2013.

~6~
CASH FLOWS FROM OPERATING ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consolidated loss before tax for the period</td>
<td>($ 2,423,124)</td>
<td>($ 2,923,684)</td>
</tr>
<tr>
<td>Adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income and expenses having no effect on cash flows</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets and liabilities at fair value through profit or loss</td>
<td>(15,605)</td>
<td>43,123</td>
</tr>
<tr>
<td>Depreciation</td>
<td>3,051,378</td>
<td>2,717,736</td>
</tr>
<tr>
<td>Reclassification of depreciation of loading and unloading equipment to others</td>
<td>78,811</td>
<td>118,023</td>
</tr>
<tr>
<td>Amortization</td>
<td>6,711</td>
<td>2,247</td>
</tr>
<tr>
<td>Reclassify amortization expense to others</td>
<td>1,993</td>
<td>1,142</td>
</tr>
<tr>
<td>Interest income</td>
<td>(114,310)</td>
<td>110,636</td>
</tr>
<tr>
<td>Interest expense</td>
<td>191,148</td>
<td>281,957</td>
</tr>
<tr>
<td>Gain on disposal of available-for-sale financial assets</td>
<td>-</td>
<td>(20,889)</td>
</tr>
<tr>
<td>Gain on disposal of investments accounted for under the equity method</td>
<td>-</td>
<td>94,608</td>
</tr>
<tr>
<td>Dividends from investments accounted for under the equity method</td>
<td>254,677</td>
<td>253,593</td>
</tr>
<tr>
<td>Share of loss of associates and joint ventures accounted for under the equity method</td>
<td>517,160</td>
<td>1,748,701</td>
</tr>
<tr>
<td>Amortization of bond discounts</td>
<td>6,179</td>
<td>97,616</td>
</tr>
<tr>
<td>Net gain on disposal of property, plant and equipment</td>
<td>(477,230)</td>
<td>(671,750)</td>
</tr>
<tr>
<td>Changes in assets/liabilities relating to operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net changes in assets relating to operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td>126,062</td>
<td>636,564</td>
</tr>
<tr>
<td>Notes receivable, net</td>
<td>25,138</td>
<td>44,891</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>228,460</td>
<td>5,477,091</td>
</tr>
<tr>
<td>Accounts receivable, net - related parties</td>
<td>(139,126)</td>
<td>2,673</td>
</tr>
<tr>
<td>Other receivables</td>
<td>(270,814)</td>
<td>533,114</td>
</tr>
<tr>
<td>Other receivables - related parties</td>
<td>(216,537)</td>
<td>80,216</td>
</tr>
<tr>
<td>Inventories</td>
<td>(178,397)</td>
<td>141,419</td>
</tr>
<tr>
<td>Prepayments</td>
<td>(31,754)</td>
<td>82,763</td>
</tr>
<tr>
<td>Other current assets</td>
<td>(379,300)</td>
<td>3,492</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>21,791</td>
<td>1,610</td>
</tr>
<tr>
<td>Net changes in liabilities relating to operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,154,475</td>
<td>1,383,577</td>
</tr>
<tr>
<td>Accounts payable - related parties</td>
<td>(430,718)</td>
<td>42,182</td>
</tr>
<tr>
<td>Other payables</td>
<td>(319,998)</td>
<td>1,685,117</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>1,122,535</td>
<td>3,378,441</td>
</tr>
<tr>
<td>Other non-current liabilities</td>
<td>(22,805)</td>
<td>45,037</td>
</tr>
<tr>
<td>Cash provided by generated from operations</td>
<td>1,766,800</td>
<td>2,298,894</td>
</tr>
<tr>
<td>Interest received</td>
<td>114,310</td>
<td>110,636</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(308,966)</td>
<td>306,941</td>
</tr>
<tr>
<td>Income tax paid</td>
<td>(133,971)</td>
<td>192,136</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>1,438,173</td>
<td>1,910,453</td>
</tr>
</tbody>
</table>

(Continued)
### CASH FLOWS FROM INVESTING ACTIVITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td>$-</td>
<td>($245,286)</td>
</tr>
<tr>
<td>Proceeds from disposal of available-for-sale financial assets</td>
<td>-</td>
<td>22,412</td>
</tr>
<tr>
<td>Proceeds from sale of held-to-maturity financial assets</td>
<td>-</td>
<td>949,570</td>
</tr>
<tr>
<td>Proceeds from capital reduction of investments accounted for under the equity method</td>
<td>-</td>
<td>366,551</td>
</tr>
<tr>
<td>Acquisition of investments accounted for under the equity method</td>
<td>($1,727,348)</td>
<td>($1,848,781)</td>
</tr>
<tr>
<td>Acquisition of property, plant and equipment</td>
<td>($10,381,220)</td>
<td>($1,201,359)</td>
</tr>
<tr>
<td>Proceeds from disposal of property, plant and equipment</td>
<td>1,079,400</td>
<td>1,263,138</td>
</tr>
<tr>
<td>Acquisition of intangible assets</td>
<td>($4,260)</td>
<td>($5,878)</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>($5,197,580)</td>
<td>($8,215,305)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>($16,231,008)</td>
<td>($8,914,938)</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM FINANCING ACTIVITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in short-term loans</td>
<td>2,744,474</td>
<td>1,933,645</td>
</tr>
<tr>
<td>Decrease in short-term loans</td>
<td>($3,644,669)</td>
<td>($1,310,039)</td>
</tr>
<tr>
<td>Other payables</td>
<td>($10,696)</td>
<td>622,965</td>
</tr>
<tr>
<td>Increase in long-term loans</td>
<td>14,111,992</td>
<td>14,478,421</td>
</tr>
<tr>
<td>Decrease in long-term loans</td>
<td>($3,823,651)</td>
<td>($7,548,580)</td>
</tr>
<tr>
<td>Corporate bonds payable</td>
<td>-</td>
<td>2,710,000</td>
</tr>
<tr>
<td>Other non-current liabilities</td>
<td>1,342,274</td>
<td>277,603</td>
</tr>
<tr>
<td>Net change in non-controlling interest</td>
<td>308,200</td>
<td>($357,708)</td>
</tr>
<tr>
<td><strong>Net cash provided by financing activities</strong></td>
<td>11,027,924</td>
<td>10,806,307</td>
</tr>
<tr>
<td>Effect of exchange rate changes</td>
<td>805,164</td>
<td>($662,421)</td>
</tr>
<tr>
<td>(Decrease) increase in cash and cash equivalents</td>
<td>($2,959,747)</td>
<td>3,139,401</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>31,984,708</td>
<td>23,006,258</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>$29,024,961</td>
<td>$26,145,659</td>
</tr>
</tbody>
</table>

### FINANCING ACTIVITIES NOT AFFECTING CASH FLOWS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term liabilities - current portion</td>
<td>$10,112,371</td>
<td>$7,853,644</td>
</tr>
<tr>
<td>Conversion of convertible bonds into common stock</td>
<td>$200</td>
<td>$25,500</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these consolidated financial statements. See review report of independent accountants dated August 13, 2013.
1. HISTORY AND ORGANIZATION

Evergreen Marine Corporation (Taiwan) Ltd. (the “Company”) was established in the Republic of China, the Company and its subsidiaries (the “Group”) are mainly engaged in domestic and international marine transportation, shipping agency services, and the distribution of containers. The Company was approved by the Securities and Futures Bureau (SFB), Financial Supervisory Commission, Executive Yuan, R.O.C. to be a public company on November 2, 1982 and was further approved by the SFB to be a listed company on July 6, 1987. The Company’s shares have been publicly traded on the Taiwan Stock Exchange since September 21, 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 13, 2013.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

Not applicable as it is the first-time adoption of IFRSs by the Group this year.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

IFRS 9, ‘Financial Instruments’: Classification and measurement of financial instruments


B. IFRS 9 was issued as the first step to replace IAS 39. IFRS 9 outlines the new classification and measurement requirements for financial instruments, which might affect the accounting treatments for financial instruments of the Group.

C. The Group has not evaluated the overall effect of the IFRS 9 adoption. However, based on preliminary evaluation, it was noted that the IFRS 9 adoption might have an impact on those instruments classified as ‘available-for-sale financial assets’ held by the Group, as IFRS 9 specifies that the fair value changes in the equity instruments that meet certain criteria may be reported in other comprehensive income, and such amount that has been recognized in other
comprehensive income should not be reclassified to profit or loss when such assets are
derecognized. The Group recognized gain on equity instruments amounting to $54,415 in other
comprehensive income for the six-month period ended June 30, 2013.

(3) Effect of IFRSs issued by IASB but not yet endorsed by the FSC

The following are the assessment of new standards, interpretations and amendments issued by
IASB that are effective but not yet endorsed by the FSC and have not been adopted by the Group
(application of the new standards, interpretations and amendments should follow the regulations of
the FSC):

<table>
<thead>
<tr>
<th>New Standards, Interpretations and Amendments</th>
<th>Main Amendments</th>
<th>Effective Date Issued by IASB</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limited exemption from comparative IFRS 7 disclosures for first-time adopters (amendment to IFRS 1)</td>
<td>The amendment provides first-time adopters of IFRSs with the same transition relief that existing IFRS preparers received in IFRS 7, ‘Financial Instruments: Disclosures’ and exempts first-time adopters from providing the additional comparative disclosures.</td>
<td>July 1, 2010</td>
</tr>
<tr>
<td>Improvements to IFRSs 2010</td>
<td>Amendments to IFRS 1, IFRS 3, IFRS 7, IAS 1, IAS 34 and IFRIC 13.</td>
<td>January 1, 2011</td>
</tr>
<tr>
<td>IFRS 9, ‘Financial instruments: Classification and measurement of financial liabilities’</td>
<td>IFRS 9 requires gains and losses on financial liabilities designated at fair value through profit or loss to be split into the amount of change in the fair value that is attributable to changes in the credit risk of the liability, which shall be presented in other comprehensive income, and cannot be reclassified to profit or loss when derecognizing the liabilities; and all other changes in fair value are recognized in profit or loss. The new guidance allows the recognition of the full amount of change in the fair value in the profit or loss only if there is reasonable evidence showing on initial recognition that the recognition of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch (inconsistency) in profit or loss. (That determination is made at initial recognition and is not reassessed subsequently.)</td>
<td>January 1, 2015</td>
</tr>
<tr>
<td>New Standards, Interpretations and Amendments</td>
<td>Main Amendments</td>
<td>Effective Date Issued by IASB</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>-----------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>Disclosures - transfers of financial assets (amendment to IFRS 7)</td>
<td>The amendment enhances qualitative and quantitative disclosures for all transferred financial assets that are not derecognized and for any continuing involvement in transferred assets, existing at the reporting date.</td>
<td>July 1, 2011</td>
</tr>
<tr>
<td>Severe hyperinflation and removal of fixed dates for first-time adopters (amendment to IFRS 1)</td>
<td>When an entity's date of transition to IFRSs is on, or after, the functional currency normalization date, the entity may elect to measure all assets and liabilities held before the functional currency normalization date at fair value on the date of transition to IFRSs. First-time adopters are allowed to apply the derecognition requirements in IAS 39, ‘Financial instruments:Recognition and measurement’, prospectively from the date of transition to IFRSs, and they are allowed not to retrospectively recognize related gains on the date of transition to IFRSs.</td>
<td>July 1, 2011</td>
</tr>
<tr>
<td>Deferred tax: recovery of underlying assets (amendment to IAS 12)</td>
<td>The amendment gives a rebuttable presumption that the carrying amount of investment properties measured at fair value is recovered entirely by sale, unless there exists any evidence that could rebut this presumption. The amendment also replaces SIC 21, ‘Income taxes—recovery of revalued non-depreciable assets’.</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>IFRS 10, ‘Consolidated financial statements’</td>
<td>The standard builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where it is difficult to assess.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>IFRS 11, ‘Joint arrangements’</td>
<td>Judgments applied when assessing the types of joint arrangements-joint operations and joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only. The standard also prohibits the proportional consolidation for joint ventures.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>New Standards, Interpretations and Amendments</td>
<td>Main Amendments</td>
<td>Effective Date Issued by IASB</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>----------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>IFRS 12, ‘Disclosure of interests in other entities’</td>
<td>The standard requires the disclosure of interests in other entities including subsidiaries, joint arrangements, associates and unconsolidated structured entities.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>IAS 27, ‘Separate financial statements’ (as amended in 2011)</td>
<td>The standard removes the requirements of consolidated financial statements from IAS 27 and those requirements are addressed in IFRS 10, ‘Consolidated financial statements’.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>IFRS 13, ‘Fair value measurement’</td>
<td>IFRS 13 aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across IFRSs. The requirements do not extend the use of fair value accounting but provide guidance on how it should be applied where its use is already required or permitted by other standards within IFRSs.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>IAS 19 revised, ‘Employee benefits’ (as amended in 2011)</td>
<td>The revised standard eliminates corridor approach and requires actuarial gains and losses to be recognized immediately in other comprehensive income. Past service costs will be recognized immediately in the period incurred. Net interest expense or income, calculated by applying the discount rate to the net defined benefit asset or liability, replace the finance charge and expected return on plan assets. The return on plan assets, excluding net interest expense, is recognized in other comprehensive income.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>New Standards, Interpretations and Amendments</td>
<td>Main Amendments</td>
<td>Effective Date Issued by IASB</td>
</tr>
<tr>
<td>-----------------------------------------------</td>
<td>----------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>Presentation of items of other comprehensive income (amendment to IAS 1)</td>
<td>The amendment requires profit or loss and other comprehensive income (OCI) to be presented separately in the statement of comprehensive income. Also, the amendment requires entities to separate items presented in OCI into two groups based on whether or not they may be recycled to profit or loss subsequently.</td>
<td>July 1, 2012</td>
</tr>
<tr>
<td>IFRIC 20, ‘Stripping costs in the production phase of a surface mine’</td>
<td>Stripping costs that meet certain criteria should be recognized as the ‘stripping activity asset’. To the extent that the benefit from the stripping activity is realized in the form of inventory produced, the entity shall account for the costs of that stripping activity in accordance with IAS 2, ‘Inventories’.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>Disclosures—Offsetting financial assets and financial liabilities (amendment to IFRS 7)</td>
<td>The amendment requires disclosures to include quantitative information that will enable users of an entity’s financial statements to evaluate the effect or potential effect of netting arrangements.</td>
<td>January 1, 2013</td>
</tr>
<tr>
<td>Offsetting financial assets and financial liabilities (amendment to IAS 32)</td>
<td>The amendment clarifies criterion that an entity ‘currently has a legally enforceable right to set off the recognised amounts’ and ‘gross settlement mechanisms are effectively equivalent to net settlement’; they would therefore satisfy the IAS 32 criterion in these instances.</td>
<td>January 1, 2014</td>
</tr>
<tr>
<td>Mandatory effective date and transition disclosures (amendment to IFRS 7 and IFRS 9)</td>
<td>The mandatory effective date has been postponed to January 1, 2015.</td>
<td>January 1, 2015</td>
</tr>
<tr>
<td>Government loans (amendment to IFRS 1)</td>
<td>The amendment provides exception to first-time adopters to apply the requirements in IFRS 9, ‘Financial instruments’, and IAS 20, ‘Accounting for government grants and disclosure of government assistance’, prospectively to government loans that exist at the date of transition to IFRS.</td>
<td>January 1, 2013</td>
</tr>
</tbody>
</table>
New Standards, Interpretations and Amendments | Main Amendments | Effective Date Issued by IASB
---|---|---
Improvements to IFRSs 2009-2011 | Amendments to IFRS 1 and IAS 1, IAS 16, IAS 32 and IAS 34. | January 1, 2013
Consolidated financial statements, joint arrangements and disclosure of interests in other Entities: Transition guidance (amendments to IFRS 10, IFRS 11 and IFRS 12) | The amendment clarifies that the date of initial application is the first day of the annual period in which IFRS 10, 11 and 12 is adopted. | January 1, 2013
Investment entities (amendments to IFRS 10, IFRS 12 and IAS 27) | The amendments define ‘Investment Entities’ and their characteristics. The parent company that meets the definition of investment entities should measure its subsidiaries using fair value through profit of loss instead of consolidating them. | January 1, 2014
IFRIC 21, ‘Levies’ | The interpretation addresses the accounting for levies imposed by governments in accordance with legislation (other than income tax). A liability to pay a levy shall be recognized in accordance with IAS 37, ‘Provisions, contingent liabilities and contingent assets’. | January 1, 2014
Recoverable amount disclosures for non-financial assets (amendments to IAS 36) | The amendments remove the requirement to disclose recoverable amount when a cash generating unit (CGU) contains goodwill or intangible assets with indefinite useful lives that were not impaired. | January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39) | The amendment states that the novation of a hedging instrument would not be considered an expiration or termination giving rise to the discontinuation of hedge accounting when the hedging instrument that is being novated complies with specified criteria. | January 1, 2014

The Group is assessing the potential impact of the new standards, interpretations and amendments above and has not yet been able to reliably estimate their impact on the consolidated financial statements.
4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. These consolidated financial statements are the first second-quarter consolidated financial statements prepared by the Group in accordance with the “Regulations Governing the Preparation of Financial Statements by Securities Issuers”, IAS 34, ‘Interim Financial Reporting’, and IFRS 1, ‘First-time Adoption of International Financial Reporting Standards’, as endorsed by the FSC.

B. In the preparation of the balance sheet of January 1, 2012 (the Group’s date of transition to IFRSs) (“the opening IFRSs balance sheet”), the Group has adjusted the amounts that were reported in the consolidated financial statements in accordance with previous R.O.C. GAAP. Please refer to Note 15 for the impact of transitioning from R.O.C. GAAP to the International Financial Reporting Standards, International Accounting Standards, and Interpretations/bulletins as endorsed by the FSC (collectively referred herein as the “IFRSs”) on the Group’s financial position, operating results and cash flows.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Available-for-sale financial assets measured at fair value.

(c) Liabilities on cash-settled share-based payment arrangements measured at fair value.

(d) Defined benefit liabilities recognized based on the net amount of pension fund assets plus unrecognized prior period’s service cost and unrecognized actuarial losses, and less unrecognized actuarial gains and present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements

(a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies. In general, control is presumed to exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of an entity. The existence and effect of potential voting rights that are currently exercisable or
convertible have been considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

(b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

(c) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

(d) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.
### B. Subsidiaries included in the consolidated financial statements:

<table>
<thead>
<tr>
<th>Investor</th>
<th>Subsidiary</th>
<th>Main activities</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
<th>Ownership (%)</th>
</tr>
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<td>The Company</td>
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<td></td>
</tr>
<tr>
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<tr>
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<td>84.44</td>
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<td>Investor</td>
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<td>December 31, 2012</td>
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<td>Main activities</td>
<td>Ownership (%)</td>
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<td>January 1, 2012</td>
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<td>------------</td>
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<td>&quot;</td>
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<td>Main activities</td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
<td>Ownership (%)</td>
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<td>Ownership (%)</td>
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<td>Island</td>
<td>Whitney</td>
<td>Investments and leases of operating machinery and equipment of port terminals</td>
<td>100.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>&quot;</td>
<td></td>
<td>100.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MBPI</td>
<td>MBT</td>
<td>Inland transportation, repairs and cleaning of containers</td>
<td>72.95</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
(a) The indirect subsidiary, SGTC, initiated the liquidation procedures on October 30, 2009, as resolved by the Board of Directors, and completed the procedures on May 31, 2012.
(b) The indirect subsidiary, Ample, initiated the liquidation procedures on December 28, 2012, as resolved by the Board of Directors, and completed the procedures on December 31, 2012.
C. Subsidiary not included in the consolidated financial statements: None.
D. Adjustments for subsidiaries with different balance sheet dates: None.
E. Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates (the “functional currency”). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company’s functional and the Group’s presentation currency.
A. Foreign currency transactions and balances
(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
(b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
(c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss as part of the fair value gain or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
(d) All other foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within ‘other gains and losses’.
B. Translation of foreign operations
(a) The operating results and financial position of all the group entities and associates that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet; 
ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and 
iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When the foreign operation partially disposed of or sold is an associate or jointly controlled entity, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group still retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even when the Group still retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
   (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
   (b) Assets held mainly for trading purposes;
   (c) Assets that are expected to be realized within twelve months from the balance sheet date;
   (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
   (a) Liabilities that are expected to be paid off within the normal operating cycle;
   (b) Liabilities arising mainly from trading activities;
   (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
   (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
(6) **Cash and cash equivalents**

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) **Financial assets at fair value through profit or loss**

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
   a) Hybrid (combined) contracts; or
   b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
   c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(8) **Available-for-sale financial assets**

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.

C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in ‘financial assets carried at cost’.
(9) **Held-to-maturity financial assets**

A. Held-to-maturity financial assets are non-derivative financial assets with fixed or determinable payments and fixed maturity date that the Group has the positive intention and ability to hold to maturity other than those that meet the definition of loans and receivables and those that are designated as at fair value through profit or loss or as available-for-sale on initial recognition.

B. On a regular way purchase or sale basis, held-to-maturity financial assets are recognized and derecognized using trade date accounting.

C. Held-to-maturity financial assets are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognized in profit or loss.

(10) **Notes, accounts and other receivables**

Notes and accounts receivable are claims resulting from the sale of goods or services. Receivables arising from transactions other than the sale of goods or services are classified as other receivables. Notes, accounts and other receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as effect of discounting is immaterial.

(11) **Impairment of financial assets**

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a ‘loss event’) and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:
   (a) Significant financial difficulty of the issuer or debtor;
   (b) A breach of contract, such as a default or delinquency in interest or principal payments;
   (c) The Group, for economic or legal reasons relating to the borrower’s financial difficulty, granted the borrower a concession that a lender would not otherwise consider;
   (d) It becomes probable that the borrower will enter bankruptcy or other financial reorganization;
   (e) The disappearance of an active market for that financial asset because of financial difficulties;
(f) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group; (g) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or (h) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at cost
   The amount of the impairment loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Available-for-sale financial assets
   The amount of the impairment loss is measured as the difference between the asset’s acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is reclassified from ‘other comprehensive income’ to ‘profit or loss’. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(12) Derecognition of financial assets
   The Group derecognizes a financial asset when one of the following conditions is met:
   A. The cash flows from the financial asset have been received.
   B. The contractual rights to receive cash flows from the financial asset expire.
   C. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
D. The contractual rights to receive cash flows from the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Inventories

Inventories refer to fuel inventories and steel inventories. Fuel inventories are physically measured by the crew of each ship and reported back to the Head Office through telegraph for recording purposes at balance sheet date. Valuation of inventories is based on the exchange rate prevailing at balance sheet date.

The perpetual inventory system is adopted for steel inventory recognition. Steel inventories are stated at cost. The cost is determined using the weighted-average method. At the end of period, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value should be based on the estimated selling price in the normal course of business, net of estimated costs of completion and estimated selling expenses.

(14) Investments accounted for under the equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost. The Group’s investments in associates include goodwill identified on acquisition, net of any accumulated impairment loss arising through subsequent assessments.

B. The Group’s share of its associates’ post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group’s share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred statutory/constructive obligations or made payments on behalf of the associate.

C. When changes in an associate’s equity that are not recognized in profit or loss or other comprehensive income of the associate and such changes not affecting the Group’s ownership percentage of the associate, the Group recognizes the Group’s share of change in equity of the associate in ‘capital surplus’ in proportion to its ownership.

D. Unrealized gains and loss on transactions between the Group and its associates are eliminated to the extent of the Group’s interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group’s ownership percentage of the associate but maintains significant influence on the associate, then ‘capital surplus’ and
‘investments accounted for under the equity method’ shall be adjusted for the increase or
decrease of its share of equity interest. If the above condition causes a decrease in the Group’s
ownership percentage of the associate, in addition to the above adjustment, the amounts
previously recognized in other comprehensive income in relation to the associate are reclassified
to profit or loss proportionately on the same basis as would be required if the relevant assets or
liabilities were disposed of.

F.Upon loss of significant influence over an associate, the Group remeasures any investment
retained in the former associate at its fair value. Any difference between fair value and carrying
amount is recognized in profit or loss.

G.When the Group disposes its investment in an associate, if it loses significant influence over this
associate, the amounts previously recognized in other comprehensive income in relation to the
associate are reclassified to profit or loss proportionately in accordance with the aforementioned
approach.

H.When the Group disposes its investment in an associate, if it loses significant influence over this
associate, the amounts previously recognized as capital surplus in relation to the associate are
transferred to profit or loss proportionately.

(15) Property, plant and equipment

A.Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the
construction period are capitalized.

B.Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset,
as appropriate, only when it is probable that future economic benefits associated with the item
will flow to the Group and the cost of the item can be measured reliably. The carrying amount of
the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss
during the financial period in which they are incurred.

C.Land is not depreciated. Other property, plant and equipment apply cost model and are
depreciated using the straight-line method to allocate their cost over their estimated useful lives.
Each part of an item of property, plant, and equipment with a cost that is significant in relation
to the total cost of the item must be depreciated separately.

D.The assets’ residual values, useful lives and depreciation methods are reviewed, and adjusted if
appropriate, at each balance sheet date. If expectations for the assets’ residual values and useful
lives differ from previous estimates or the patterns of consumption of the assets’ future
economic benefits embodied in the assets have changed significantly, any change is accounted
for as a change in estimate under IAS 8, ‘Accounting Policies, Changes in Accounting Estimates
and Errors’, from the date of the change. The estimated useful lives of property, plant and equipment are 3 ~ 55 years except for ships, the estimated useful life of which is 25 years.

(16) Leased assets/ leases (lessee)
A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
   (a) A finance lease is recognized as an asset and a liability at the lease’s commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.
   (b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.
   (c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(17) Investment property
An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 55 years.

(18) Intangible assets
Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 3 years.

(19) Impairment of non-financial assets
The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs to sell or value in use. When the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(20) Loans
A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the
borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(21) **Accounts payable**

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, short-term accounts payable without bearing interest are subsequently measured at initial invoice amount as effect of discounting is immaterial.

(22) **Derecognition of financial liabilities**

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(23) **Offsetting financial instruments**

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(24) **Financial liabilities and equity instruments**

A. Ordinary corporate bonds issued by the Group are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the ‘finance costs’ over the period of bond circulation using the effective interest method.

B. Convertible corporate bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group’s common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable and derivative features embedded in convertible corporate bonds on initial recognition as a financial asset, a financial liability or an equity instrument. Convertible corporate bonds are accounted for as follows:

(a) Call options and put options embedded in convertible corporate bonds are recognized initially at net fair value as ‘financial assets or financial liabilities at fair value through profit or loss’. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as ‘gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss’.
(b) Bonds payable of convertible corporate bonds is initially recognized at fair value and subsequently stated at amortized cost. Any difference between the proceeds and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the ‘finance costs’ over the period of bond circulation using the effective interest method.

(c) Conversion options embedded in convertible corporate bonds issued by the Group, which meet the definition of an equity instrument, are initially recognized in ‘capital surplus—stock warrants’ at the residual amount of total issue price less amounts of ‘financial assets or financial liabilities at fair value through profit or loss’ and ‘bonds payable—net’ as stated above. Conversion options are not subsequently remeasured.

(d) Any transaction costs directly attributable to the issuance of convertible corporate bonds are allocated to the liability and equity components in proportion to the allocation of proceeds.

(e) When bondholders exercise conversion options, the liability component of the bonds (including ‘bonds payable’ and ‘financial assets or financial liabilities at fair value through profit or loss’) shall be remeasured on the conversion date. The book value of common shares issued due to the conversion shall be based on the adjusted book value of the above-mentioned liability component plus the book value of capital surplus - stock warrants.

(25) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i.) Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognised past service costs. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds.
that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii.) Actuarial gains and losses arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and adjust to undistributed earnings.

iii.) Past service costs are recognised immediately in profit or loss if vested immediately; if not, the past service costs are amortised on a straight-line basis over the vesting period.

iv.) Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Termination benefits
Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group’s decision to terminate an employee’s employment before the normal retirement date, or an employee’s decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognizes termination benefits when it is demonstrably committed to a termination, when it has a detailed formal plan to terminate the employment of current employees and when it can no longer withdraw the plan. In the case of an offer made by the Group to encourage voluntary termination of employment, the termination benefits are recognized as expenses only when it is probable that the employees are expected to accept the offer and the number of the employees taking the offer can be reliably estimated. Benefits falling due more than 12 months after balance sheet date are discounted to their present value.

D. Employees’ bonus and directors’ and supervisors’ remuneration
Employees’ bonus and directors’ and supervisors’ remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal obligation or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees’ bonus and directors’ and supervisors’ remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders’ meeting subsequently, the differences should be recognized based on the accounting for changes in estimates. The Group calculates the number of shares of employees’ stock bonus based on the fair value per share at the previous day of the stockholders’ meeting held in the year following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.
(26) **Income tax**

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

F. Tax preference given for expenditures incurred on acquisitions of equipment or technology, research and development, employees’ training and equity investments is recorded using the income tax credits accounting.
G. The interim period income tax expense is recognized based on the estimated average annual
effective income tax rate expected for the full financial year applied to the pretax income of the
interim period, and the related information is disclosed accordingly.

(27) Dividends
Dividends are recorded in the Company’s financial statements in the period in which they are
approved by the Company’s shareholders. Cash dividends are recorded as liabilities; stock
dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares
on the effective date of new shares issuance.

(28) Revenue recognition
A. Sales of goods
Revenue is measured at the fair value of the consideration received or receivable taking into
account of value-added tax, returns, rebates and discounts for the sale of goods to external
customers in the ordinary course of the Group’s activities. Revenue arising from the sales of
goods should be recognized when the Group has delivered the goods to the customer, the
amount of sales revenue can be measured reliably and it is probable that the future economic
benefits associated with the transaction will flow to the entity. The delivery of goods is
completed when the significant risks and rewards of ownership have been transferred to the
customer, the Group retains neither continuing managerial involvement to the degree usually
associated with ownership nor effective control over the goods sold, and the customer has
accepted the goods based on the sales contract or there is objective evidence showing that all
acceptance provisions have been satisfied.

B. Sales of services
Revenue from delivering services is recognized under the percentage-of-completion method
when the outcome of services provided can be estimated reliably. The stage of completion of a
service contract is measured by the percentage of the actual services performed as of the
financial reporting date to the total services to be performed. If the outcome of a service contract
cannot be estimated reliably, contract revenue should be recognized only to the extent that
contract costs incurred are likely to be recoverable.

(29) Operating segments
Operating segments are reported in a manner consistent with the internal reporting provided to the
chief operating decision-maker. The chief operating decision-maker is responsible for allocating
resources and assessing performance of the operating segments.
5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group’s accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The above information is addressed below:

(1) Critical judgements in applying the Group’s accounting policies
   A. Financial assets—impairment of equity investments
      The Group follows the guidance of IAS 39 to determine whether a financial asset—equity investment is impaired. This determination requires significant judgement. In making this judgement, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.
      If the decline of the fair value of an individual equity investment below cost was considered significant or prolonged, the Group would transfer the accumulated fair value adjustments recognized in other comprehensive income on the impaired available-for-sale financial assets to profit or loss or being the recognition of the impairment loss on the impaired financial assets measured at cost in profit or loss. For the six-month period ended June 30, 2013, the Group did not recognize any impairment loss on financial assets—equity investment.
   B. Investment property
      The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 20% of the property.

(2) Critical accounting estimates and assumptions
   A. Revenue recognition
      Revenue from delivering services and related costs are recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed.
   B. Impairment assessment of tangible and intangible assets (excluding goodwill)
      The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilized and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.
C. Impairment assessment of investments accounted for under the equity method
The Group assesses the impairment of an investment accounted for under the equity method as soon as there is any indication that it might have been impaired and its carrying amount cannot be recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of the Group’s share of expected future cash flows of the investee, and analyzes the reasonableness of related assumptions.

D. Realisability of deferred income tax assets
Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. Assessment of the realisability of deferred income tax assets involves critical accounting judgements and estimates of the management, including the assumptions of expected future sales revenue growth rate and profit rate, tax exempt duration, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations might cause material adjustments to deferred income tax assets.
As of June 30, 2013, the Group recognized deferred income tax assets amounting to $623,558.

E. Evaluation of inventories
As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.
As of June 30, 2013, the carrying amount of inventories was $5,568,730.

F. Calculation of accrued pension obligations
When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and expected rate of return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.
As of June 30, 2013, the carrying amount of accrued pension obligations was $2,783,594.
G. Financial assets—fair value measurement of unlisted stocks without active market

The fair value of unlisted stocks held by the Group that are not traded in an active market is determined considering those companies’ recent funding raising activities, fair value assessment of other companies of the same type, market conditions and other economic indicators existing on balance sheet date. Any changes in these judgements and estimates will impact the fair value measurement of these unlisted stocks. Please refer to Note 12(3) for the financial instruments fair value information.

As of June 30, 2013, the carrying amount of unlisted stocks was $264,833.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand and petty cash</td>
<td>$ 26,315</td>
<td>$ 20,914</td>
</tr>
<tr>
<td>Checking accounts and demand deposits</td>
<td>5,435,825</td>
<td>5,120,416</td>
</tr>
<tr>
<td>Time deposits</td>
<td>23,562,821</td>
<td>26,044,441</td>
</tr>
<tr>
<td>Cash equivalents</td>
<td>-</td>
<td>798,937</td>
</tr>
<tr>
<td></td>
<td>$ 29,024,961</td>
<td>$ 31,984,708</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand and petty cash</td>
<td>$ 25,022</td>
<td>$ 23,024</td>
</tr>
<tr>
<td>Checking accounts and demand deposits</td>
<td>4,340,334</td>
<td>5,307,615</td>
</tr>
<tr>
<td>Time deposits</td>
<td>20,871,953</td>
<td>17,375,955</td>
</tr>
<tr>
<td>Cash equivalents</td>
<td>908,350</td>
<td>299,664</td>
</tr>
<tr>
<td></td>
<td>$ 26,145,659</td>
<td>$ 23,006,258</td>
</tr>
</tbody>
</table>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote. The Group’s maximum exposure to credit risk at balance sheet date is the carrying amount of all cash and cash equivalents.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through profit or loss

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets held for trading</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Listed (TSE and OTC) stocks</td>
<td>$ 290</td>
<td>$ 290</td>
</tr>
<tr>
<td>Beneficiary certificates</td>
<td>1,272,076</td>
<td>1,398,138</td>
</tr>
<tr>
<td>Embedded derivatives</td>
<td>4,434</td>
<td>3,923</td>
</tr>
<tr>
<td></td>
<td>1,276,800</td>
<td>1,402,351</td>
</tr>
<tr>
<td>Valuation adjustment of financial assets held for trading</td>
<td>7,110</td>
<td>5,638</td>
</tr>
<tr>
<td></td>
<td>$ 1,283,910</td>
<td>$ 1,407,989</td>
</tr>
</tbody>
</table>
A. The Group recognized net loss of $13,310, net gain of $277, $1,981 and $15,665 on financial assets held for trading for the three-month and six-month periods ended June 30, 2013 and 2012, respectively, and recognized net loss of $214, $7,515, net gain of $13,624 and net loss of $2,784 on financial assets designated as at fair value through profit or loss on initial recognition for the three-month and six-month periods ended June 30, 2013 and 2012, respectively.

B. The counterparties of the Group’s debt instrument investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of financial assets at fair value through profit or loss—debt instruments.

C. Hedge accounting for these derivative instruments held for hedging activities was not adopted.

D. The Group has no financial assets at fair value through profit or loss pledged to others.

---

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets designated as at fair value through profit or loss on initial recognition</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>$ 100,000</td>
<td>$ 100,000</td>
</tr>
<tr>
<td>Valuation adjustment of financial assets designated as at fair value through profit or loss on initial recognition</td>
<td>(9,728)</td>
<td>(23,352)</td>
</tr>
<tr>
<td></td>
<td>$ 90,272</td>
<td>$ 76,648</td>
</tr>
<tr>
<td>Current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets held for trading</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Listed (TSE and OTC) stocks</td>
<td>$ 290</td>
<td>$ 10,292</td>
</tr>
<tr>
<td>Beneficiary certificates</td>
<td>2,956,377</td>
<td>2,366,704</td>
</tr>
<tr>
<td>Cross currency swap</td>
<td>-</td>
<td>1,824</td>
</tr>
<tr>
<td>Embedded derivatives</td>
<td>7,903</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>2,964,570</td>
<td>2,378,820</td>
</tr>
<tr>
<td>Valuation adjustment of financial assets held for trading</td>
<td>(139,187)</td>
<td>(146,142)</td>
</tr>
<tr>
<td></td>
<td>$ 2,825,383</td>
<td>$ 2,232,678</td>
</tr>
<tr>
<td>Non-current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets designated as at fair value through profit or loss on initial recognition</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>$ 100,000</td>
<td>$ 100,000</td>
</tr>
<tr>
<td>Valuation adjustment of financial assets designated as at fair value through profit or loss on initial recognition</td>
<td>(39,825)</td>
<td>(37,041)</td>
</tr>
<tr>
<td></td>
<td>$ 60,175</td>
<td>$ 62,959</td>
</tr>
</tbody>
</table>

A. The Group recognized net loss of $13,310, net gain of $277, $1,981 and $15,665 on financial assets held for trading for the three-month and six-month periods ended June 30, 2013 and 2012, respectively, and recognized net loss of $214, $7,515, net gain of $13,624 and net loss of $2,784 on financial assets designated as at fair value through profit or loss on initial recognition for the three-month and six-month periods ended June 30, 2013 and 2012, respectively.

B. The counterparties of the Group’s debt instrument investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of financial assets at fair value through profit or loss—debt instruments.

C. Hedge accounting for these derivative instruments held for hedging activities was not adopted.

D. The Group has no financial assets at fair value through profit or loss pledged to others.
(3) Available-for-sale financial assets

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Listed (TSE and OTC) stocks</td>
<td>$490,801</td>
<td>$490,801</td>
</tr>
<tr>
<td>Emerging stocks</td>
<td>1,250,000</td>
<td>1,250,000</td>
</tr>
<tr>
<td>Unlisted stocks</td>
<td>259,764</td>
<td>257,022</td>
</tr>
<tr>
<td><strong>Total Non-current</strong></td>
<td><strong>2,000,565</strong></td>
<td><strong>1,997,823</strong></td>
</tr>
<tr>
<td>Valuation adjustment of available-for-sale financial assets</td>
<td>(472,498)</td>
<td>(457,847)</td>
</tr>
<tr>
<td>Accumulated impairment- available-for-sale financial assets</td>
<td>(1,844)</td>
<td>(1,844)</td>
</tr>
<tr>
<td><strong>Total Available-for-sale</strong></td>
<td><strong>$1,526,223</strong></td>
<td><strong>$1,538,132</strong></td>
</tr>
</tbody>
</table>

A. The Group recognized $100,562, $97,529, $14,291 and $21,695 in other comprehensive income for fair value change for the three-month and six-month periods ended June 30, 2013 and 2012, respectively.

B. The Group recognized impairment loss of $1,844 for the year ended December 31, 2012.

(4) Held-to-maturity financial assets

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial bonds</td>
<td>$370,000</td>
<td>$370,000</td>
</tr>
<tr>
<td>Current items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial bonds</td>
<td>$</td>
<td>$951,382</td>
</tr>
</tbody>
</table>

Non-current items: Financial bonds

<table>
<thead>
<tr>
<th>Items</th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial bonds</td>
<td>$</td>
<td>$951,382</td>
</tr>
</tbody>
</table>

-40-
A. The Group recognized interest income of $2,578, $3,753, $5,112 and $7,664 in profit or loss for amortized cost for the three-month and six-month periods ended June 30, 2013 and 2012, respectively.

B. The counterparties of the Group’s investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of held-to-maturity financial assets.

C. As of June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012, no held-to-maturity financial assets held by the Group were pledged to others.

(5) Accounts receivable

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable</td>
<td>$ 13,178,599</td>
<td>$ 13,019,807</td>
</tr>
<tr>
<td>Less: allowance for</td>
<td>(21,169)</td>
<td>(35,713)</td>
</tr>
<tr>
<td>bad debts</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 13,157,430</td>
<td>$ 12,984,094</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$ 13,255,213</td>
<td>$ 7,854,490</td>
</tr>
<tr>
<td>Less: allowance for</td>
<td>(28,111)</td>
<td>(18,887)</td>
</tr>
<tr>
<td>bad debts</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 13,227,102</td>
<td>$ 7,835,603</td>
</tr>
</tbody>
</table>

A. The credit quality of accounts receivable that were neither past due nor impaired was in the following categories based on the Group’s credit quality control policy.

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group 1</td>
<td>$ 923,946</td>
<td>$ 520,804</td>
</tr>
<tr>
<td>Group 2</td>
<td>9,259,305</td>
<td>9,628,270</td>
</tr>
<tr>
<td></td>
<td>$ 10,183,251</td>
<td>$ 10,149,074</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Group 1</td>
<td>$ 817,438</td>
<td>$ 509,311</td>
</tr>
<tr>
<td>Group 2</td>
<td>10,219,962</td>
<td>5,910,740</td>
</tr>
<tr>
<td></td>
<td>$ 11,037,400</td>
<td>$ 6,420,051</td>
</tr>
</tbody>
</table>

Note:
Group 1: Medium and low risk: The Group’s ten largest customers, with sound performance and high transparency of financial information, are approved based on the Group’s credit quality control policy.

Group 2: General risk: The Group has higher significant concentrations of credit risk than Group 1.

B. The ageing analysis of accounts receivable that were past due but not impaired is as follows:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 30 days</td>
<td>$ 2,610,851</td>
<td>$ 2,576,455</td>
</tr>
<tr>
<td>31 to 180 days</td>
<td>363,328</td>
<td>258,565</td>
</tr>
<tr>
<td></td>
<td>$ 2,974,179</td>
<td>$ 2,835,020</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Up to 30 days</td>
<td>$ 2,072,980</td>
<td>$ 1,306,365</td>
</tr>
<tr>
<td>31 to 180 days</td>
<td>116,722</td>
<td>109,187</td>
</tr>
<tr>
<td></td>
<td>$ 2,189,702</td>
<td>$ 1,415,552</td>
</tr>
</tbody>
</table>
C. Movement analysis of financial assets that were impaired is as follows:

(a) As of June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012, the Group’s accounts receivable that were impaired amounted to $21,169, $35,713, $28,111 and $18,887, respectively.

(b) Movements on the Group provision for impairment of accounts receivable are as follows:

<table>
<thead>
<tr>
<th>2013</th>
<th>Individual provision</th>
<th>Group provision</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At January 1</td>
<td>($ 35,713)</td>
<td>$ -</td>
<td>($ 35,713)</td>
</tr>
<tr>
<td>Reversal of impairment</td>
<td>12,858</td>
<td>-</td>
<td>12,858</td>
</tr>
<tr>
<td>Provision for impairment</td>
<td>( 827)</td>
<td>-</td>
<td>( 827)</td>
</tr>
<tr>
<td>Write-offs during the period</td>
<td>1,153</td>
<td>-</td>
<td>1,153</td>
</tr>
<tr>
<td>Net exchange differences</td>
<td>1,360</td>
<td>-</td>
<td>1,360</td>
</tr>
<tr>
<td>At June 30</td>
<td>($ 21,169)</td>
<td>$ -</td>
<td>($ 21,169)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2012</th>
<th>Individual provision</th>
<th>Group provision</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At January 1</td>
<td>($ 18,887)</td>
<td>$ -</td>
<td>($ 18,887)</td>
</tr>
<tr>
<td>Reversal of impairment</td>
<td>10,611</td>
<td>-</td>
<td>10,611</td>
</tr>
<tr>
<td>Provision for impairment</td>
<td>( 21,375)</td>
<td>-</td>
<td>( 21,375)</td>
</tr>
<tr>
<td>Write-offs during the period</td>
<td>845</td>
<td>-</td>
<td>845</td>
</tr>
<tr>
<td>Net exchange differences</td>
<td>695</td>
<td>-</td>
<td>695</td>
</tr>
<tr>
<td>At June 30</td>
<td>($ 28,111)</td>
<td>$ -</td>
<td>($ 28,111)</td>
</tr>
</tbody>
</table>

D. The maximum exposure to credit risk at June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012 was the carrying amount of each class of accounts receivable.

E. The Group does not hold any collateral as security.

(6) Inventories

<table>
<thead>
<tr>
<th></th>
<th>Cost</th>
<th>Allowance for valuation loss</th>
<th>Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ship fuel</td>
<td>$ 5,121,676</td>
<td>$ -</td>
<td>$ 5,121,676</td>
</tr>
<tr>
<td>Steel and others</td>
<td>$ 447,054</td>
<td>-</td>
<td>$ 447,054</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 5,568,730</strong></td>
<td><strong>-</strong></td>
<td><strong>$ 5,568,730</strong></td>
</tr>
<tr>
<td></td>
<td>December 31, 2012</td>
<td>Allowance for valuation loss</td>
<td>Book value</td>
</tr>
<tr>
<td>----------------------</td>
<td>------------------</td>
<td>-----------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td></td>
<td>Cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ship fuel</td>
<td>$ 4,614,510</td>
<td></td>
<td>$ 4,614,510</td>
</tr>
<tr>
<td>Steel and others</td>
<td>$ 618,516</td>
<td></td>
<td>$ 618,516</td>
</tr>
<tr>
<td></td>
<td><strong>$ 5,233,026</strong></td>
<td><strong>$</strong></td>
<td><strong>$ 5,233,026</strong></td>
</tr>
<tr>
<td></td>
<td><strong>June 30, 2012</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ship fuel</td>
<td>$ 4,170,632</td>
<td></td>
<td>$ 4,170,632</td>
</tr>
<tr>
<td>Steel and others</td>
<td>$ 732,030</td>
<td></td>
<td>$ 732,030</td>
</tr>
<tr>
<td></td>
<td><strong>$ 4,902,662</strong></td>
<td><strong>$</strong></td>
<td><strong>$ 4,902,662</strong></td>
</tr>
<tr>
<td></td>
<td><strong>January 1, 2012</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ship fuel</td>
<td>$ 3,688,168</td>
<td></td>
<td>$ 3,688,168</td>
</tr>
<tr>
<td>Steel and others</td>
<td>$ 1,126,618</td>
<td></td>
<td>$ 1,126,618</td>
</tr>
<tr>
<td></td>
<td><strong>$ 4,814,786</strong></td>
<td><strong>$</strong></td>
<td><strong>$ 4,814,786</strong></td>
</tr>
<tr>
<td>(7) Other current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shipowner's accounts</td>
<td>$ 1,092,559</td>
<td></td>
<td>$ 595,071</td>
</tr>
<tr>
<td>Agent accounts</td>
<td>$ 513,400</td>
<td></td>
<td>$ 451,962</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>$ 490,339</td>
<td></td>
<td>$ 550,214</td>
</tr>
<tr>
<td>Temporary debits</td>
<td>$ 358,395</td>
<td></td>
<td>$ 425,631</td>
</tr>
<tr>
<td></td>
<td><strong>$ 2,454,693</strong></td>
<td><strong>$</strong></td>
<td><strong>$ 2,022,878</strong></td>
</tr>
<tr>
<td></td>
<td><strong>June 30, 2013</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>$ 2,442,633</strong></td>
<td></td>
<td><strong>$ 1,437,158</strong></td>
</tr>
<tr>
<td></td>
<td><strong>January 1, 2012</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>$ 3,989,542</strong></td>
<td></td>
<td><strong>$ 4,023,580</strong></td>
</tr>
</tbody>
</table>
(8) Investments accounted for under the equity method

A. Details of long-term equity investments accounted for under the equity method are set forth below:

<table>
<thead>
<tr>
<th>Company</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$ 650,184</td>
<td>$ 645,914</td>
</tr>
<tr>
<td>Evergreen International Storage and</td>
<td>7,719,391</td>
<td>7,634,799</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>6,580,545</td>
<td>6,831,509</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corp.</td>
<td>1,484,549</td>
<td>1,195,822</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>2,540,757</td>
<td>2,483,511</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>2,133,225</td>
<td>1,791,291</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>2,452,896</td>
<td>2,292,442</td>
</tr>
<tr>
<td>Others</td>
<td>713,368</td>
<td>693,225</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 24,274,915</strong></td>
<td><strong>$ 23,568,513</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$ 615,086</td>
<td>$ 609,794</td>
</tr>
<tr>
<td>Evergreen International Storage and</td>
<td>7,700,716</td>
<td>7,747,732</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>6,631,681</td>
<td>6,991,081</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corp.</td>
<td>1,208,358</td>
<td>1,217,063</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>2,467,176</td>
<td>2,522,258</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>1,365,687</td>
<td>1,434,079</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>2,254,004</td>
<td>2,195,475</td>
</tr>
<tr>
<td>Others</td>
<td>606,831</td>
<td>640,329</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 22,849,539</strong></td>
<td><strong>$ 23,357,811</strong></td>
</tr>
</tbody>
</table>

B. The fair value of the Group’s associates which have quoted market price was as follows:

<table>
<thead>
<tr>
<th>Company</th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evergreen International Storage and</td>
<td>$ 7,887,559</td>
<td>$ 8,544,856</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>10,795,637</td>
<td>10,701,215</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 18,683,196</strong></td>
<td><strong>$ 19,246,071</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Evergreen International Storage and</td>
<td>$ 6,276,122</td>
<td>$ 6,000,482</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>11,425,121</td>
<td>12,086,078</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 17,701,243</strong></td>
<td><strong>$ 18,086,560</strong></td>
</tr>
</tbody>
</table>
C. On July 23, 2009, the Company issued its first domestic secured exchangeable bonds based on the resolution by the Board of Directors. Pursuant to the terms of issuance, the bondholders may exchange the exchangeable bonds into the common stocks of Evergreen International Storage and Transport Corporation (EITC) during the period from one month after the exchangeable bonds are issued to 10 days before the maturity of the exchangeable bonds. The Company has already appropriated 86,595 thousand shares of common stock of Evergreen International Storage and Transport Corporation to the account in Taiwan Depository and Clearing Corporation, for the use of exchange from exchangeable bonds to common stock of EITC. (For details of the issuance terms of the exchangeable bonds, please refer to Note 6(14)).

D. The Company and its indirect subsidiary Armand Estate B.V. (The Company’s percentage of ownership was 70%) planned to participate directly in the issuance of new shares by TPCT for cash at the meeting of Board of Directors on March 26, 2013 and May 10, 2013, with the additional cash of NT$ 210,342 and USD 3,222, respectively. The Company’s percentage of ownership in TPCT was 21.03% and 9.73%, respectively, after the capital increase, and the percentage of combined holding was 27.85%.
E. The financial information of the Group’s principal associates is summarized below:

<table>
<thead>
<tr>
<th></th>
<th>Assets</th>
<th>Liabilities</th>
<th>Revenue</th>
<th>Profit/(Loss)</th>
<th>% Interest held</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>June 30, 2013</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$1,746,259</td>
<td>$120,798</td>
<td>$125,261</td>
<td>$81,677</td>
<td>40.00%</td>
</tr>
<tr>
<td>Evergreen International Storage and Transport Corporation</td>
<td>23,365,531</td>
<td>3,896,713</td>
<td>2,233,895</td>
<td>265,809</td>
<td>39.74%</td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>142,653,084</td>
<td>108,584,451</td>
<td>52,971,482</td>
<td>(1,095,715)</td>
<td>19.32%</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corporation</td>
<td>13,990,480</td>
<td>9,169,944</td>
<td>617,585</td>
<td>(57,704)</td>
<td>27.85%</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>5,590,799</td>
<td>508,373</td>
<td>-</td>
<td>(145,832)</td>
<td>50.00%</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>4,353,520</td>
<td>-</td>
<td>-</td>
<td>(1,101,941)</td>
<td>49.00%</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>8,085,786</td>
<td>1,953,546</td>
<td>869,876</td>
<td>209,562</td>
<td>40.00%</td>
</tr>
<tr>
<td>Others</td>
<td>2,919,598</td>
<td>886,398</td>
<td>1,549,542</td>
<td>272,376</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total** $202,705,057 $125,120,223 $58,367,641 $(1,571,768)

<table>
<thead>
<tr>
<th></th>
<th>Assets</th>
<th>Liabilities</th>
<th>Revenue</th>
<th>Profit/(Loss)</th>
<th>% Interest held</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>December 31, 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$1,937,215</td>
<td>$322,431</td>
<td>$247,930</td>
<td>$157,648</td>
<td>40.00%</td>
</tr>
<tr>
<td>Evergreen International Storage and Transport Corporation</td>
<td>22,589,791</td>
<td>3,330,259</td>
<td>4,392,631</td>
<td>590,803</td>
<td>39.74%</td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>142,293,950</td>
<td>106,926,028</td>
<td>107,147,807</td>
<td>655,200</td>
<td>19.32%</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corporation</td>
<td>13,968,307</td>
<td>10,090,066</td>
<td>129,334</td>
<td>(68,977)</td>
<td>27.87%</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>5,295,562</td>
<td>327,657</td>
<td>-</td>
<td>(275,772)</td>
<td>50.00%</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>3,655,696</td>
<td>-</td>
<td>-</td>
<td>(2,842,314)</td>
<td>49.00%</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>7,840,932</td>
<td>2,109,824</td>
<td>1,802,102</td>
<td>563,005</td>
<td>40.00%</td>
</tr>
<tr>
<td>Others</td>
<td>2,831,067</td>
<td>870,675</td>
<td>2,591,426</td>
<td>443,979</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total** $200,412,520 $123,976,940 $116,311,230 $(776,428)
<table>
<thead>
<tr>
<th></th>
<th>Assets</th>
<th>Liabilities</th>
<th>Revenue</th>
<th>Profit/(Loss)</th>
<th>% Interest held</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>June 30, 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$1,945,411</td>
<td>$407,695</td>
<td>$124,187</td>
<td>$80,580</td>
<td>40.00%</td>
</tr>
<tr>
<td>Evergreen International Storage and</td>
<td>22,919,016</td>
<td>3,490,018</td>
<td>2,137,313</td>
<td>350,667</td>
<td>39.74%</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>146,826,121</td>
<td>112,492,747</td>
<td>51,976,579</td>
<td>(959,827)</td>
<td>19.32%</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corp.</td>
<td>13,903,040</td>
<td>9,984,090</td>
<td>579,181</td>
<td>(28,267)</td>
<td>27.87%</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>5,110,785</td>
<td>176,433</td>
<td>-</td>
<td>(153,633)</td>
<td>50.00%</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>2,787,117</td>
<td>-</td>
<td>-</td>
<td>(3,698,288)</td>
<td>49.00%</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>7,835,145</td>
<td>2,200,136</td>
<td>782,139</td>
<td>210,155</td>
<td>36.00%</td>
</tr>
<tr>
<td>Others</td>
<td>2,717,494</td>
<td>1,000,199</td>
<td>1,071,893</td>
<td>213,016</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$204,044,129</td>
<td>$129,751,318</td>
<td>$56,671,292</td>
<td>($3,985,597)</td>
<td></td>
</tr>
<tr>
<td><strong>January 1, 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charng Yang Development Co., Ltd.</td>
<td>$1,951,396</td>
<td>$426,910</td>
<td>-</td>
<td>-</td>
<td>40.00%</td>
</tr>
<tr>
<td>Evergreen International Storage and</td>
<td>22,717,818</td>
<td>3,166,917</td>
<td>-</td>
<td>-</td>
<td>39.74%</td>
</tr>
<tr>
<td>Transport Corporation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EVA Airways Corporation</td>
<td>143,059,766</td>
<td>106,865,713</td>
<td>-</td>
<td>-</td>
<td>19.32%</td>
</tr>
<tr>
<td>Taipei Port Container Terminal Corp.</td>
<td>13,906,542</td>
<td>9,959,325</td>
<td>-</td>
<td>-</td>
<td>27.87%</td>
</tr>
<tr>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>5,059,494</td>
<td>14,058</td>
<td>-</td>
<td>-</td>
<td>50.00%</td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>2,926,694</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>49.00%</td>
</tr>
<tr>
<td>Colon Container Terminal S.A.</td>
<td>7,947,902</td>
<td>2,459,218</td>
<td>-</td>
<td>-</td>
<td>36.00%</td>
</tr>
<tr>
<td>Others</td>
<td>2,541,456</td>
<td>746,728</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$200,111,068</td>
<td>$123,638,869</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
(9) **Property, plant and equipment**

<table>
<thead>
<tr>
<th>Description</th>
<th>Land</th>
<th>Buildings</th>
<th>Machinery equipment</th>
<th>Loading and unloading equipment</th>
<th>Computer and communication equipment</th>
<th>Transportation equipment</th>
<th>Ships</th>
<th>Office equipment</th>
<th>Lease assets</th>
<th>Leasehold improvement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At January 1, 2013</strong></td>
<td>$749,419</td>
<td>$1,840,389</td>
<td>$706,861</td>
<td>$6,408,130</td>
<td>$333,742</td>
<td>$22,581,661</td>
<td>$55,425,994</td>
<td>$551,708</td>
<td>$17,097,881</td>
<td>$304,995</td>
<td>$106,000,780</td>
</tr>
<tr>
<td><strong>Cost</strong></td>
<td>-</td>
<td>(936,919)</td>
<td>(578,148)</td>
<td>(4,788,983)</td>
<td>(272,993)</td>
<td>(14,062,342)</td>
<td>(25,986,103)</td>
<td>(441,122)</td>
<td>(1,083,157)</td>
<td>(106,446)</td>
<td>(48,256,213)</td>
</tr>
<tr>
<td><strong>Accumulated depreciation</strong></td>
<td>$749,419</td>
<td>$903,470</td>
<td>$128,713</td>
<td>$1,619,147</td>
<td>$60,749</td>
<td>$8,519,319</td>
<td>$29,439,891</td>
<td>$110,586</td>
<td>$16,014,724</td>
<td>$198,549</td>
<td>$57,744,567</td>
</tr>
<tr>
<td><strong>Six-month period ended June 30, 2013</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Opening net book amount</strong></td>
<td>$749,419</td>
<td>$903,470</td>
<td>$128,713</td>
<td>$1,619,147</td>
<td>$60,749</td>
<td>$8,519,319</td>
<td>$29,439,891</td>
<td>$110,586</td>
<td>$16,014,724</td>
<td>$198,549</td>
<td>$57,744,567</td>
</tr>
<tr>
<td><strong>Additions</strong></td>
<td>-</td>
<td>2,715</td>
<td>330</td>
<td>124,500</td>
<td>9,023</td>
<td>4,907,131</td>
<td>106,655</td>
<td>5,214</td>
<td>5,212,824</td>
<td>4,128</td>
<td>10,372,520</td>
</tr>
<tr>
<td><strong>Disposals</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(356)</td>
<td>527</td>
<td>598,172</td>
<td>-</td>
<td>200</td>
<td>7,610</td>
<td>-</td>
<td>606,865</td>
</tr>
<tr>
<td><strong>Reclassifications</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,071</td>
<td>624</td>
<td>-</td>
<td>6,323,658</td>
<td>11</td>
<td>68,034</td>
<td>69,105</td>
<td>6,323,023</td>
</tr>
<tr>
<td><strong>Depreciation charge</strong></td>
<td>-</td>
<td>(31,558)</td>
<td>(10,018)</td>
<td>(136,193)</td>
<td>(12,458)</td>
<td>(1,159,647)</td>
<td>(1,257,586)</td>
<td>(17,943)</td>
<td>(482,113)</td>
<td>(12,605)</td>
<td>(3,120,121)</td>
</tr>
<tr>
<td><strong>Net exchange differences</strong></td>
<td>2,165</td>
<td>7,874</td>
<td>(561)</td>
<td>44,028</td>
<td>(344)</td>
<td>198,041</td>
<td>813,008</td>
<td>601</td>
<td>587,849</td>
<td>(542)</td>
<td>1,652,119</td>
</tr>
<tr>
<td><strong>Closing net book amount</strong></td>
<td>751,584</td>
<td>882,501</td>
<td>118,464</td>
<td>1,652,197</td>
<td>55,819</td>
<td>11,866,672</td>
<td>354,256,262</td>
<td>98,247</td>
<td>21,393,708</td>
<td>120,425</td>
<td>72,365,243</td>
</tr>
<tr>
<td><strong>At June 30, 2013</strong></td>
<td>751,584</td>
<td>1,861,901</td>
<td>697,833</td>
<td>6,542,567</td>
<td>330,121</td>
<td>26,699,155</td>
<td>63,475,632</td>
<td>539,239</td>
<td>23,026,278</td>
<td>209,654</td>
<td>124,133,964</td>
</tr>
<tr>
<td><strong>Cost</strong></td>
<td>-</td>
<td>(979,400)</td>
<td>(579,369)</td>
<td>(4,890,370)</td>
<td>(274,302)</td>
<td>(14,832,483)</td>
<td>(28,050,006)</td>
<td>(440,992)</td>
<td>(1,632,570)</td>
<td>(89,229)</td>
<td>(51,768,721)</td>
</tr>
<tr>
<td><strong>Accumulated depreciation</strong></td>
<td>751,584</td>
<td>882,501</td>
<td>118,464</td>
<td>1,652,197</td>
<td>55,819</td>
<td>11,866,672</td>
<td>354,256,262</td>
<td>98,247</td>
<td>21,393,708</td>
<td>120,425</td>
<td>72,365,243</td>
</tr>
</tbody>
</table>

-48-
Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

<table>
<thead>
<tr>
<th>Land</th>
<th>Buildings</th>
<th>Machinery equipment</th>
<th>Loading and unloading equipment</th>
<th>Computer and communication equipment</th>
<th>Transportation equipment</th>
<th>Ships</th>
<th>Office equipment</th>
<th>Lease assets</th>
<th>Leasehold improvement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$763,389</td>
<td>$1,938,569</td>
<td>$724,076</td>
<td>$6,420,851</td>
<td>$319,673</td>
<td>$25,093,249</td>
<td>$53,534,978</td>
<td>$544,571</td>
<td>$ 4,522,104</td>
<td>$ 336,496</td>
<td>$94,197,956</td>
</tr>
</tbody>
</table>

Accumulated depreciation:
- (906,808) (572,786) (4,535,733) (262,468) (13,815,039) (25,046,462) (413,170) (494,921) (126,932) (46,174,319)

**Six-month period ended June 30, 2012**

<table>
<thead>
<tr>
<th>Opening net book amount</th>
<th>$763,389</th>
<th>$1,031,761</th>
<th>$151,290</th>
<th>$1,885,118</th>
<th>$57,205</th>
<th>$11,278,210</th>
<th>$28,488,516</th>
<th>$131,401</th>
<th>$4,027,183</th>
<th>$209,564</th>
<th>$48,023,637</th>
</tr>
</thead>
<tbody>
<tr>
<td>Additions</td>
<td>-</td>
<td>218</td>
<td>85</td>
<td>38,293</td>
<td>23,530</td>
<td>618,149</td>
<td>114,223</td>
<td>23,469</td>
<td>592,960</td>
<td>8,911</td>
<td>1,223,005</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,763</td>
<td>155</td>
<td>-</td>
<td>(761)</td>
<td>1,762</td>
<td>-</td>
<td>(624,590)</td>
<td></td>
</tr>
<tr>
<td>Reclassifications</td>
<td>-</td>
<td>(41,965)</td>
<td>(1,270)</td>
<td>30,194</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,663</td>
<td>(30,194)</td>
<td>-</td>
<td>40,572</td>
</tr>
<tr>
<td>Depreciation charge</td>
<td>-</td>
<td>(32,534)</td>
<td>(10,198)</td>
<td>(169,930)</td>
<td>(20,189)</td>
<td>(1,187,207)</td>
<td>(1,185,019)</td>
<td>(33,020)</td>
<td>(191,869)</td>
<td>(14,712)</td>
<td>(2,844,678)</td>
</tr>
<tr>
<td>Net exchange differences</td>
<td>(9,430)</td>
<td>(22,773)</td>
<td>(2,777)</td>
<td>(18,348)</td>
<td>(888)</td>
<td>(76,701)</td>
<td>(329,782)</td>
<td>(2,986)</td>
<td>(46,371)</td>
<td>(1,598)</td>
<td>(511,654)</td>
</tr>
<tr>
<td>Closing net book amount</td>
<td>$753,959</td>
<td>$934,707</td>
<td>$137,130</td>
<td>$1,761,564</td>
<td>$59,503</td>
<td>$9,817,469</td>
<td>$27,087,938</td>
<td>$120,766</td>
<td>$4,349,947</td>
<td>$202,165</td>
<td>$45,225,148</td>
</tr>
</tbody>
</table>

At June 30, 2012:

<table>
<thead>
<tr>
<th>Cost</th>
<th>$753,959</th>
<th>$1,836,137</th>
<th>$703,629</th>
<th>$6,449,333</th>
<th>$329,097</th>
<th>$23,933,146</th>
<th>$53,053,509</th>
<th>$556,517</th>
<th>$4,522,104</th>
<th>$5,051,380</th>
<th>$302,374</th>
<th>$92,969,081</th>
</tr>
</thead>
</table>

| $753,959 | $934,707 | $137,130 | $1,761,564 | $59,503 | $9,817,469 | $27,087,938 | $120,766 | $4,349,947 | $202,165 | $45,225,148 |

Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.
(10) **Investment property**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At January 1, 2013</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost</td>
<td>$1,414,008</td>
<td>$1,023,648</td>
<td>$2,437,656</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td></td>
<td>(397,401)</td>
<td>(397,401)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,414,008</td>
<td>$626,247</td>
<td>$2,040,255</td>
</tr>
</tbody>
</table>

**Six-month period ended June 30, 2013**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening net book amount</td>
<td>$1,414,008</td>
<td>$626,247</td>
<td>$2,040,255</td>
</tr>
<tr>
<td>Depreciation charge</td>
<td></td>
<td>(10,068)</td>
<td>(10,068)</td>
</tr>
<tr>
<td>Net exchange differences</td>
<td></td>
<td>(2,057)</td>
<td>(2,057)</td>
</tr>
<tr>
<td>Closing net book amount</td>
<td>$1,414,008</td>
<td>$614,122</td>
<td>$2,028,130</td>
</tr>
</tbody>
</table>

**At June 30, 2013**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>$1,414,008</td>
<td>$1,020,919</td>
<td>$2,434,927</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td></td>
<td>(406,797)</td>
<td>(406,797)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,414,008</td>
<td>$614,122</td>
<td>$2,028,130</td>
</tr>
</tbody>
</table>

**At January 1, 2012**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>$1,414,008</td>
<td>$975,187</td>
<td>$2,389,195</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td></td>
<td>(366,611)</td>
<td>(366,611)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,414,008</td>
<td>$608,576</td>
<td>$2,022,584</td>
</tr>
</tbody>
</table>

**Six-month period ended June 30, 2012**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening net book amount</td>
<td>$1,414,008</td>
<td>$608,576</td>
<td>$2,022,584</td>
</tr>
<tr>
<td>Additions</td>
<td></td>
<td>71</td>
<td>71</td>
</tr>
<tr>
<td>Reclassifications</td>
<td></td>
<td>42,246</td>
<td>42,246</td>
</tr>
<tr>
<td>Depreciation charge</td>
<td></td>
<td>(10,151)</td>
<td>(10,151)</td>
</tr>
<tr>
<td>Net exchange differences</td>
<td></td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>Closing net book amount</td>
<td>$1,414,008</td>
<td>$640,752</td>
<td>$2,054,760</td>
</tr>
</tbody>
</table>

**At June 30, 2012**

<table>
<thead>
<tr>
<th></th>
<th>Land</th>
<th>Buildings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>$1,414,008</td>
<td>$1,029,392</td>
<td>$2,443,400</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td></td>
<td>(388,640)</td>
<td>(388,640)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,414,008</td>
<td>$640,752</td>
<td>$2,054,760</td>
</tr>
</tbody>
</table>
A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period</th>
<th>For the three-month period</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ended June 30, 2013</td>
<td>ended June 30, 2012</td>
</tr>
<tr>
<td>Rental revenue from the lease of the</td>
<td>$28,081</td>
<td>$26,897</td>
</tr>
<tr>
<td>investment property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct operating expenses arising</td>
<td>$5,848</td>
<td>$5,341</td>
</tr>
<tr>
<td>from the investment property that</td>
<td></td>
<td></td>
</tr>
<tr>
<td>generated rental income in the period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct operating expenses arising</td>
<td>$393</td>
<td>$276</td>
</tr>
<tr>
<td>from the investment property that</td>
<td></td>
<td></td>
</tr>
<tr>
<td>did not generate rental income in</td>
<td></td>
<td></td>
</tr>
<tr>
<td>the period</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

For the six-month period

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period</th>
<th>For the six-month period</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ended June 30, 2013</td>
<td>ended June 30, 2012</td>
</tr>
<tr>
<td>Rental revenue from the lease of the</td>
<td>$52,215</td>
<td>$52,369</td>
</tr>
<tr>
<td>investment property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct operating expenses arising</td>
<td>$11,110</td>
<td>$10,606</td>
</tr>
<tr>
<td>from the investment property that</td>
<td></td>
<td></td>
</tr>
<tr>
<td>generated rental income in the period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct operating expenses arising</td>
<td>$768</td>
<td>$514</td>
</tr>
<tr>
<td>from the investment property that</td>
<td></td>
<td></td>
</tr>
<tr>
<td>did not generate rental income in</td>
<td></td>
<td></td>
</tr>
<tr>
<td>the period</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

B. The fair value of the investment property held by the Group as at June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012 was $3,302,584, $3,305,726, $2,619,323 and $2,494,785, respectively. The fair value measurements were based on the market prices of recently sold properties in the immediate vicinity of a certain property.
(11) Other current assets

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments for equipment</td>
<td>$ 12,952,196</td>
<td>$ 13,725,227</td>
</tr>
<tr>
<td>Refundable deposits</td>
<td>106,981</td>
<td>117,260</td>
</tr>
<tr>
<td>Other long-term investments</td>
<td>312</td>
<td>312</td>
</tr>
<tr>
<td>Others</td>
<td>157,289</td>
<td>161,003</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 13,216,778</strong></td>
<td><strong>$ 14,003,802</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments for equipment</td>
<td>$ 24,723,350</td>
<td>$ 16,523,249</td>
</tr>
<tr>
<td>Refundable deposits</td>
<td>120,510</td>
<td>118,412</td>
</tr>
<tr>
<td>Other long-term investments</td>
<td>312</td>
<td>312</td>
</tr>
<tr>
<td>Others</td>
<td>18,501</td>
<td>20,072</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 24,862,673</strong></td>
<td><strong>$ 16,662,045</strong></td>
</tr>
</tbody>
</table>

Amount of borrowing costs capitalized as part of prepayment for equipment and the range of the interest rates for such capitalization are as follows:

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount capitalised</td>
<td>$ 98,344</td>
<td>$ 123,743</td>
</tr>
<tr>
<td>Interest rate</td>
<td>1.21%~2.31%</td>
<td>1.21%~2.54%</td>
</tr>
</tbody>
</table>

(12) Short-term loans

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsecured loans</td>
<td>$ 600,130</td>
<td>$ 1,452,400</td>
</tr>
<tr>
<td>Interest rate</td>
<td>1.37%</td>
<td>1.31%~2.31%</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Unsecured loans</td>
<td>$ 4,487,100</td>
<td>$ 3,910,312</td>
</tr>
<tr>
<td>Interest rate</td>
<td>1.50%~2.34%</td>
<td>1.29%~2.50%</td>
</tr>
</tbody>
</table>
(13) Other current liabilities

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipt in advance</td>
<td>$25,893</td>
<td>$39,720</td>
</tr>
<tr>
<td>Long-term liabilities - current portion</td>
<td>10,112,371</td>
<td>6,540,126</td>
</tr>
<tr>
<td>Shipowner's accounts</td>
<td>1,672,308</td>
<td>1,287,478</td>
</tr>
<tr>
<td>Agency accounts</td>
<td>3,745,089</td>
<td>3,597,874</td>
</tr>
<tr>
<td>Receipts under custody</td>
<td>18,128</td>
<td>27,344</td>
</tr>
<tr>
<td>Long-term leases payable - current portion</td>
<td>1,839,801</td>
<td>1,028,194</td>
</tr>
<tr>
<td></td>
<td><strong>$17,413,590</strong></td>
<td><strong>$12,520,736</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipt in advance</td>
<td>$32,971</td>
<td>$29,461</td>
</tr>
<tr>
<td>Long-term liabilities - current portion</td>
<td>7,853,644</td>
<td>7,102,812</td>
</tr>
<tr>
<td>Shipowner's accounts</td>
<td>1,919,576</td>
<td>328,195</td>
</tr>
<tr>
<td>Agency accounts</td>
<td>3,333,248</td>
<td>1,635,738</td>
</tr>
<tr>
<td>Receipts under custody</td>
<td>23,105</td>
<td>27,281</td>
</tr>
<tr>
<td>Long-term leases payable - current portion</td>
<td>459,696</td>
<td>418,790</td>
</tr>
<tr>
<td></td>
<td><strong>$13,622,240</strong></td>
<td><strong>$9,542,277</strong></td>
</tr>
</tbody>
</table>

(14) Corporate bonds payable

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic unsecured convertible bonds</td>
<td>$568,400</td>
<td>$568,600</td>
</tr>
<tr>
<td>Domestic secured corporate bonds</td>
<td>3,000,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Less: Discount on corporate bonds</td>
<td>(13,624)</td>
<td>(19,809)</td>
</tr>
<tr>
<td></td>
<td><strong>$3,554,776</strong></td>
<td><strong>$3,548,791</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic unsecured convertible bonds</td>
<td>$568,600</td>
<td>$594,100</td>
</tr>
<tr>
<td>Domestic secured exchangeable bonds</td>
<td>2,210,000</td>
<td>2,500,000</td>
</tr>
<tr>
<td>Domestic secured corporate bonds</td>
<td>3,000,000</td>
<td>-</td>
</tr>
<tr>
<td>Less: discount on corporate bonds</td>
<td>(36,327)</td>
<td>(138,439)</td>
</tr>
<tr>
<td></td>
<td>5,742,273</td>
<td>2,955,661</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>January 1, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: current portion or exercise of put options</td>
<td>(2,742,273)</td>
<td>(2,955,661)</td>
</tr>
<tr>
<td></td>
<td><strong>$3,000,000</strong></td>
<td><strong>$3,000,000</strong></td>
</tr>
</tbody>
</table>

A. On July 23, 2009, the Company issued its first domestic secured exchangeable bonds (referred herein as the “Exchangeable Bonds”) at face value, totaling $2,500,000. The major terms of the issuance are set forth below:

a) Period: 3 years (July 23, 2009 to July 23, 2012)
b) Coupon rate: 0% per annum
c) Principal repayment and interest payment

Unless the Exchangeable Bonds are redeemed, exchanged or deregistered before maturity, or other events occur due to regulatory reasons, the principal of the Exchangeable Bonds shall
be repaid in lump sum by cash at maturity based on the face value of the Bonds.

d) Collaterals

(a) The redemption of the Exchangeable Bonds are guaranteed by Bank Sinopac and Credit Agricole Corporate and Investment Bank, referred herein as the “Guarantors”. The guaranty period is from the issuance date of the Exchangeable Bonds to the date all the debts are paid off. Additionally, the portion the Guarantors insure includes principal plus accrued interest and debt ancillary to the main liability.

(b) If the bondholders files a claim with the Guarantors to redeem the Exchangeable Bonds, the Guarantors should pay within 14 days after being informed of the claim.

(c) During the guarantee period, if the Company is unable to repay the principal and interest on the bonds on schedule, violates the consignment contract with consigned bank or guaranty contract with the Guarantors, or violates events approved by official authority, to a certain extent that trespass on the bondholders’ rights and interests happens, all the Exchangeable Bonds are deemed to be at maturity effective immediately.

e) Object exchanged

Common stock of Evergreen International Storage and Transport Corporation (EITC) which belongs to the Company (Related information is stated in Note 6 (8)).

f) Redemption at the Company's option

(a) During the period from one month after the issuance of the Exchangeable Bonds to 40 days before the maturity of the Exchangeable Bonds, if the closing price of common stock of EITC at the block trade market is equal to or more than 30% of the exchange price for a period of 30 consecutive trading days, the Company may redeem the outstanding bonds in cash at the face value of the Exchangeable Bonds within 30 trading days after the abovementioned 30 consecutive trading days.

(b) During the period from one month after the Exchangeable Bonds are issued to 40 days before the maturity of the Exchangeable Bonds, if the total amount of the Exchangeable Bonds outstanding is less than 10% of the total issued amount, the Company may redeem the outstanding bonds in cash at their face value any time during the 40 days before the maturity of the Exchangeable Bonds.

(c) When the Company issues its redemption notice, and the bondholders do not reply in written form before the effective redemption date, the Company may convert the bonds held by those bondholders into common stock at the exchange price in effect at the expiration of the notice period.

g) Terms of exchange

(a) Exchange period

The bondholders may exchange the Exchangeable Bonds into the common stock of EITC during the period from one month after the Exchangeable Bonds are issued to 10 days before the maturity of the Exchangeable Bonds.
The bondholders are prohibited from exercising their exchange right during the period from 3 trading days before the announcement of cash or stock dividends to the date of distribution of the cash or stock dividends.

(b) Exchange price

The base day for setting exchange price is July 15, 2009. The exchange price can be any of the three average closing prices of the common stock of EITC during the 1, 3 and 5 trading days before the base day multiplied by the number ranging from 101.00% to 110.00%. If any cash or stock dividends are distributed before the base day, the closing price used in the computation of the exchange price must be adjusted for the effect of the dividend distribution. If any cash or stock dividends are distributed during the period from the date on which the exchange price is set to the date on which the Exchangeable Bonds are issued, the exchange price is required to be adjusted in accordance with the adjusting formula specified in the bond agreement. The exchange price at the issuance of the Exchangeable Bonds was set at $30.31 (in dollars).

h) Entitlement to cash dividends or stock dividends

The bondholders who request to exchange the Exchangeable Bonds during the period from January 1 of the current year to any date which is more than 3 trading days before the announcement of cash or stock dividends are entitled to the cash or stock dividends resolved by the stockholders in the current year. Exchange of the Exchangeable Bonds is prohibited during the period from 3 trading days before the announcement of cash or stock dividends to the ex-dividend date. The bondholders who request to exchange the Exchangeable Bonds during the period from the date following the ex-dividend date to December 31 of the current year are not entitled to the cash or stock dividends resolved by the stockholders in the current year, but are entitled to the cash or stock dividends resolved by the stockholders in the following year.

B. On August 7, 2009, the Company issued its third domestic unsecured convertible bonds (referred herein as the “Third Bonds”) at face value, totaling $2,500,000. The major terms of the issuance are set forth below:

a) Period: 5 years (August 7, 2009 to August 7, 2014)

b) Coupon rate: 0% per annum

c) Principal repayment and interest payment

Unless the Third Bonds are redeemed, repurchased, resold, converted or deregistered before maturity, or other events occur due to regulatory reasons, the principal of the Third Bonds shall be repaid in lump sum by cash at maturity based on the face value of the Bonds.

d) Collaterals

The Third Bonds are unsecured. However, if the Company subsequently issues other convertible bonds secured with collaterals, the rights of the holders of the Third Bonds to claim their credits and the collaterals are set at the same rank as the holders of the convertible
bonds issued subsequently.

e) Redemption at the Company’s option

(a) During the period from one month after the issuance of the Third Bonds to 40 days before the maturity of the Third Bonds, if the closing price of the Company’s common stock at the Taiwan Stock Exchange is equal to or more than 30% of the conversion price for a period of 30 consecutive trading days, the Company may redeem the outstanding bonds in cash at the face value of the Third Bonds within 30 trading days after the abovementioned 30 consecutive trading days.

(b) During the period from one month after the Third Bonds are issued to 40 days before the maturity of the Third Bonds, if the total amount of the Third Bonds outstanding after the conversion by the bondholders is less than $250,000 (10% of the total issued amount), the Company may redeem the outstanding bonds at their face value any time during the 40 days before the maturity of the Third Bond.

(c) When the Company issues its redemption notice, if the bondholders do not reply before the effective redemption date, the Company may convert the bonds held by those bondholders into common stock at the conversion price in effect at the expiration of the notice period.

f) Redemption at the bondholders’ option

During the period from 30 days before the 2-year maturity of the Third Bonds to the date of maturity, or from 30 days before the 3-year maturity of the Third Bonds to the date of maturity, the bondholders may require the Company to redeem their bonds in cash at the face value plus interest compensation. The redemption price for the former is 101.00% of the face value with a yield rate of 0.50% per annum, and 101.51% of the face value with a yield rate of 0.50% for the latter.

g) Terms of conversion

(a) Conversion period

The bondholders may convert the Third Bonds into the Company’s common stock during the period from one month after the Third Bonds are issued to 10 days before the maturity of the Third Bonds.

The bondholders are prohibited from exercising their conversion right during the period from 3 trading days before the announcement of cash or stock dividends to the date of distribution of the cash or stock dividends.

(b) Conversion price

The base day for setting conversion price is July 30, 2009. The conversion price can be any of the three average closing prices of the Company’s common stock during the 1, 3 and 5 trading days before the base day multiplied by 101.00%. If any cash or stock dividends are distributed before the base day, the closing price used in the computation of the conversion price must be adjusted for the effect of the dividend distribution. If any cash or stock dividends are distributed during the period from the date on which the conversion price is
set to the date on which the Third Bonds are issued, the conversion price is required to be adjusted in accordance with the adjusting formula specified in the bond agreement. The conversion price at the issuance of the Third Bonds was set at $20.40 (in dollars). Until the report release date, the conversion price of the Convertible Bonds was set at $17.20 (in dollars).

h) Entitlement to cash dividends or stock dividends

The bondholders who request to convert the Third Bonds during the period from January 1 of the current year to any date which is more than 3 trading days before the announcement of cash or stock dividends are entitled to the cash or stock dividends resolved by the stockholders in the current year. Conversion of the Third Bonds is prohibited during the period from 3 trading days before the announcement of cash or stock dividends to the ex-dividend date. The bondholders who request to convert the Third Bonds during the period from the date following the ex-dividend date to December 31 of the current year are not entitled to the cash or stock dividends resolved by the stockholders in the current year, but are entitled to the cash or stock dividends resolved by the stockholders in the following year.

i) As of June 30, 2013, the Third Bond holders who request convertible bonds of the Company common stock, total convertible bonds face value was $1,931,600. Convertible for the Third Bonds to increase conversion transaction capital surplus - paid-in capital in excess of par value of common stock $1,017,095, and reduce the capital reserves from stock warrants $197,954.
C. On April 26, 2012, the Company issued its twelfth domestic secured corporate bonds (referred herein as the “Twelfth Bonds”), totaling $3,000,000. The Twelfth Bonds are categorized into Bond A and B, depending on the guarantee institution. Bond A totals $2,000,000, and Bond B totals $1,000,000. The major terms of the issuance are set forth below:

a) Period: 5 years (April 26, 2012 to April 26, 2017)

b) Coupon rate: 1.28% fixed per annum

c) Principal repayment and interest payment

   Repayments for the Twelfth Bonds are paid annually on coupon rate, starting a year from the issuing date. The principal of the Twelfth Bonds shall be repaid in lump sum at maturity.

d) Collaterals

   The Twelfth Bonds are secured. Bond A are guaranteed by Bank Sinopac, and Bond B are guaranteed by Far Eastern International Bank.

D. The conversion rights and debt component of the Third Bonds are recognized separately in accordance with IAS 39. The issuance cost of the Third Bonds is allocated to debt and equity components by the amount initially recognized. Accordingly, the account of “capital reserve from stock warrants” amounted to $256,205.

   The net value of the rights of repurchase and resold embedded in bonds payable was separated from bonds payable, and was recognized in “financial liabilities at fair value through profit or loss” in accordance with IAS 39.

(15) Long-term loans

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secured bank loans</td>
<td>$ 39,223,869</td>
<td>$ 25,969,135</td>
</tr>
<tr>
<td>Unsecured bank loans</td>
<td>19,720,030</td>
<td>22,231,284</td>
</tr>
<tr>
<td>Add (Less): unrealized foreign exchange loss (gain)</td>
<td>115,259</td>
<td>113,228</td>
</tr>
<tr>
<td>Less: deferred expenses - hosting fee credit</td>
<td>(33,692)</td>
<td>(12,527)</td>
</tr>
<tr>
<td></td>
<td>59,025,466</td>
<td>48,074,664</td>
</tr>
<tr>
<td>Less: current portion</td>
<td>(10,112,371)</td>
<td>(6,540,126)</td>
</tr>
<tr>
<td></td>
<td>$ 48,913,095</td>
<td>$ 41,534,538</td>
</tr>
</tbody>
</table>

Interest rate                    0.84%~5.2%  0.95%~6.72%
Please refer to Note 8 for details of the collaterals pledged for the above long-term loans.

### (16) Other non-current liabilities

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term leases payable - non-current</td>
<td>$ 16,600,331</td>
<td>$ 14,772,436</td>
</tr>
<tr>
<td>Accrued pension liabilities</td>
<td>2,783,594</td>
<td>2,768,533</td>
</tr>
<tr>
<td>Guarantee deposits received</td>
<td>42,848</td>
<td>39,712</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>452,517</td>
<td>476,787</td>
</tr>
<tr>
<td>Other liabilities - other</td>
<td></td>
<td>2,046</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 19,879,290</td>
<td>$ 18,059,514</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term leases payable - non-current</td>
<td>$ 3,534,753</td>
<td>$ 3,279,671</td>
</tr>
<tr>
<td>Accrued pension liabilities</td>
<td>2,672,552</td>
<td>2,726,719</td>
</tr>
<tr>
<td>Guarantee deposits received</td>
<td>38,883</td>
<td>40,231</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>507,856</td>
<td>537,086</td>
</tr>
<tr>
<td>Other liabilities - other</td>
<td>460,185</td>
<td>468,371</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 7,214,229</td>
<td>$ 7,052,078</td>
</tr>
</tbody>
</table>

### (17) Pension

A.(a) In accordance with the Labor Pension Act ("the Act"), effective July 1, 2005, which adopted a defined contribution scheme, employees of the Company and its subsidiary-TTSC may choose to be subject to either the Act, maintaining their seniority before the enforcement of the Act, or the pension mechanism of the Labor Standard Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its subsidiary-TTSC contribute monthly an amount equal to 15% of the employees’ monthly salaries and wages to the retirement fund deposited with the department of Trust of Bank of Taiwan under the name of the Labor Pension Fund Supervisory Committee.
(b) The amounts recognised in the balance sheet are determined as follows:

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Present value of funded obligations</td>
<td>($3,299,646)</td>
<td>($3,253,538)</td>
</tr>
<tr>
<td>Fair value of plan assets</td>
<td>537,817</td>
<td>554,518</td>
</tr>
<tr>
<td>Present value of unfunded obligations</td>
<td>(2,761,829)</td>
<td>(2,699,020)</td>
</tr>
<tr>
<td>Unrecognised actuarial losses/(gains)</td>
<td>6,532</td>
<td>7,186</td>
</tr>
<tr>
<td>Unrecognised past service cost</td>
<td>(13,235)</td>
<td>20,514</td>
</tr>
<tr>
<td>Net liability in the balance sheet</td>
<td>($2,768,532)</td>
<td>($2,726,720)</td>
</tr>
</tbody>
</table>

(c) As of December 31, 2012 and January 1, 2012, cumulative actuarial losses/(gains) recognized in other comprehensive income were $76,180 and $0, respectively.

(d) The Bank of Taiwan was commissioned to manage the Fund of the Company’s and domestic subsidiary-TTSC’ defined benefit pension plan in accordance with the Fund’s annual investment and utilisation plan and the “Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund” (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The constitution of fair value of plan assets as of June 30, 2013 and 2012 is given in the Annual Labor Retirement Fund Utilisation Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilisation by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund’s minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks.

(e) The principal actuarial assumptions used were as follows:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discount rate</td>
<td>1.50%~4.50%</td>
<td>1.75%~4.50%</td>
</tr>
<tr>
<td>Future salary increases</td>
<td>1.75%~4.50%</td>
<td>1.75%~4.50%</td>
</tr>
<tr>
<td>Expected return on plan assets</td>
<td>1.00%~5.00%</td>
<td>1.00%~4.76%</td>
</tr>
</tbody>
</table>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.
B. Effective July 1, 2005, the Company and its domestic subsidiaries - TTSC have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiary-TTSC contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

C. The pension costs under defined contribution pension plans of the Group for the three-month and six-month period ended June 30, 2013 and 2012 were $95,527, $72,555, $182,683 and $175,989, respectively.

(18) Capital stock
A. As of June 30, 2013, the Company’s authorized capital was $36,000,000, and the paid-in capital was $34,749,523, divided into 3,474,952 thousand shares of common stocks with a par value of $10 (in dollars) per share.

B. Details of the common stock converted from the unsecured domestic convertible bonds issued by the Company for the six-month period ended June 30, 2013 and 2012 are set forth below:

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2013</td>
</tr>
<tr>
<td>No. of Shares (in 000's)</td>
<td></td>
</tr>
<tr>
<td>Amount</td>
<td></td>
</tr>
<tr>
<td>Third unsecured convertible</td>
<td>12</td>
</tr>
<tr>
<td>bonds</td>
<td>$116</td>
</tr>
</tbody>
</table>

(19) Capital reserve
A. The Securities and Exchange Act requires that capital reserve shall be exclusively used to cover accumulated deficits or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficits and the amount to be capitalized does not exceed 10% of the paid-in capital.

B. Information related to “capital reserve from stock warrants” is stated in Note 6(14).

(20) Retained earnings
A. According to the Company’s Articles of Incorporation, if there is any profit for a fiscal year, the Company shall first make provision for income tax and cover prior years’ losses, then appropriate 10% of the residual amount as legal reserve. Dividends shall be proposed by the Board of Directors and resolved by the stockholders. Bonuses paid to employees shall be at least 0.5% of the total distributed amount and the remuneration paid to the directors and supervisors shall not exceed 5% of the total distributed amount.
B. Dividend policy

The Company is currently at the stable growth stage. In order to facilitate future expansion plans, dividends to stockholders are distributed mutually in the form of both cash and stocks with the basic principle that the ratio of cash dividends to total stock dividends shall not be lower than 10%.

C. Legal reserve

Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company’s paid-in capital.

D. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

E. As of June 30, 2013 and 2012, the Company distributed no dividends to shareholders, bonus to employees, or remuneration to the directors and supervisors in order to facilitate future expansion plans.

For more information on the bonus allocation to employees and remuneration to the directors and supervisors of the Company as resolved by the Board of Directors and approved by the stockholders, please visit the “Market Observation Post System” website of the Taiwan Stock Exchange.
### (21) Other equity items

<table>
<thead>
<tr>
<th></th>
<th>Hedging reserve</th>
<th>Available-for-sale investment</th>
<th>Currency translation</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At January 1, 2013</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 10,289</td>
<td>($ 489,910)</td>
<td>($ 1,867,455)</td>
<td>($ 2,347,076)</td>
</tr>
<tr>
<td>Revaluation – gross</td>
<td>- (</td>
<td>14,291)</td>
<td>-</td>
<td>14,291</td>
</tr>
<tr>
<td>Revaluation – tax</td>
<td>- (</td>
<td>39)</td>
<td>-</td>
<td>39</td>
</tr>
<tr>
<td>Revaluation – associates</td>
<td>- (</td>
<td>38,518)</td>
<td>-</td>
<td>38,518</td>
</tr>
<tr>
<td>Revaluation – associates – tax</td>
<td>- (</td>
<td>1,645)</td>
<td>-</td>
<td>1,645</td>
</tr>
<tr>
<td><strong>Cash flow hedges:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Fair value gains in the period</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– associates</td>
<td>( 17,302)</td>
<td>-</td>
<td>-</td>
<td>( 17,302)</td>
</tr>
<tr>
<td>– associates-tax</td>
<td>2,942</td>
<td>-</td>
<td>-</td>
<td>2,942</td>
</tr>
<tr>
<td><strong>Currency translation differences:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Group</td>
<td>-</td>
<td>-</td>
<td>1,221,097</td>
<td>1,221,097</td>
</tr>
<tr>
<td>– Associates</td>
<td>-</td>
<td>-</td>
<td>82,518</td>
<td>82,518</td>
</tr>
<tr>
<td><strong>At June 30, 2013</strong></td>
<td>($ 4,071)</td>
<td>($ 544,325)</td>
<td>($ 563,840)</td>
<td>($ 1,112,236)</td>
</tr>
<tr>
<td><strong>At January 1, 2012</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 19,364</td>
<td>($ 362,353)</td>
<td>$ -</td>
<td>($ 342,989)</td>
</tr>
<tr>
<td>Revaluation – gross</td>
<td>- (</td>
<td>21,695)</td>
<td>-</td>
<td>( 21,695)</td>
</tr>
<tr>
<td>Revaluation – tax</td>
<td>- (</td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Revaluation – associates</td>
<td>- (</td>
<td>144,374)</td>
<td>-</td>
<td>( 144,374)</td>
</tr>
<tr>
<td>Revaluation – associates – tax</td>
<td>- (</td>
<td>113)</td>
<td>-</td>
<td>( 113)</td>
</tr>
<tr>
<td><strong>Cash flow hedges:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Fair value gains in the period</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– associates</td>
<td>( 48,495)</td>
<td>-</td>
<td>-</td>
<td>( 48,495)</td>
</tr>
<tr>
<td>– associates – tax</td>
<td>8,244</td>
<td>-</td>
<td>-</td>
<td>8,244</td>
</tr>
<tr>
<td><strong>Currency translation differences:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Group</td>
<td>-</td>
<td>-</td>
<td>( 630,863)</td>
<td>( 630,863)</td>
</tr>
<tr>
<td>– Associates</td>
<td>-</td>
<td>-</td>
<td>( 86,198)</td>
<td>( 86,198)</td>
</tr>
<tr>
<td><strong>At June 30, 2012</strong></td>
<td>($ 20,887)</td>
<td>($ 528,535)</td>
<td>($ 717,061)</td>
<td>($ 1,266,483)</td>
</tr>
</tbody>
</table>
### (22) Operating revenue

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marine freight income</td>
<td>$33,608,067</td>
<td>$34,887,673</td>
</tr>
<tr>
<td>Ship rental income and slottage income</td>
<td>677,331</td>
<td>749,272</td>
</tr>
<tr>
<td>Commission income and agency service income</td>
<td>417,633</td>
<td>438,593</td>
</tr>
<tr>
<td>Container manufacturing income</td>
<td>777,785</td>
<td>663,628</td>
</tr>
<tr>
<td>Container income and others</td>
<td>1,014,915</td>
<td>709,726</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$36,495,731</strong></td>
<td><strong>$37,448,892</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marine freight income</td>
<td>$64,438,372</td>
<td>$58,848,196</td>
</tr>
<tr>
<td>Ship rental income and slottage income</td>
<td>978,390</td>
<td>1,466,878</td>
</tr>
<tr>
<td>Commission income and agency service income</td>
<td>797,027</td>
<td>843,260</td>
</tr>
<tr>
<td>Container manufacturing income</td>
<td>1,511,727</td>
<td>1,019,877</td>
</tr>
<tr>
<td>Container income and others</td>
<td>2,151,914</td>
<td>1,297,898</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$69,877,430</strong></td>
<td><strong>$63,476,109</strong></td>
</tr>
</tbody>
</table>

### (23) Other income

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rental revenue</td>
<td>$24,319</td>
<td>$28,976</td>
</tr>
<tr>
<td>Dividend income</td>
<td>29,740</td>
<td>440</td>
</tr>
<tr>
<td>Interest income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income from bank deposits</td>
<td>54,305</td>
<td>51,136</td>
</tr>
<tr>
<td>Interest income from financial assets other than financial assets at fair value through profit or loss</td>
<td>2,578</td>
<td>3,753</td>
</tr>
<tr>
<td>Other interest income</td>
<td>998</td>
<td>998</td>
</tr>
<tr>
<td>Other income - other</td>
<td>40,285</td>
<td>158,538</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$152,225</strong></td>
<td><strong>$243,841</strong></td>
</tr>
</tbody>
</table>
For the six-month period ended June 30, 2013 | For the six-month period ended June 30, 2012
--- | ---
Rental revenue | $57,548 | $54,473
Dividend income | 29,740 | 76,261
Interest income:
  Interest income from bank deposits | 107,214 | 100,977
  Interest income from financial assets other than financial assets at fair value through profit or loss | 5,112 | 7,664
  Other interest income | 1,984 | 1,995
Other income - other | 109,110 | 318,467
| $310,708 | $559,837

(24) Other gains and losses

For the three-month period ended June 30, 2013 | For the three-month period ended June 30, 2012
--- | ---
Net losses on financial assets at fair value through profit or loss | ($13,524) | ($7,238)
Net losses on financial liabilities at fair value through profit or loss | - ( ) | 58,290
Net currency exchange gains | 27,623 | 171,880
Gains on disposal of property, plant and equipment | 288,074 | 541,675
Gains (losses) on disposal of investments | 5,929 ( ) | 3,738
Other non-operating expenses | 21,301 ( ) | 18,659
| $286,801 | $625,630

For the six-month period ended June 30, 2013 | For the six-month period ended June 30, 2012
--- | ---
Net gains on financial assets at fair value through profit or loss | $15,605 | $12,881
Net losses on financial liabilities at fair value through profit or loss | - ( ) | 56,004
Net currency exchange gains | 285,622 | 63,209
Gains on disposal of property, plant and equipment | 468,116 | 671,750
Gains on disposal of investments | 6,645 | 21,548
Other non-operating expenses | 40,200 ( ) | 38,018
| $735,788 | $675,366
(25) **Finance costs**

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest expense:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank loans</td>
<td>$147,726</td>
<td>$154,869</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>12,672</td>
<td>55,221</td>
</tr>
<tr>
<td></td>
<td><strong>160,398</strong></td>
<td><strong>210,090</strong></td>
</tr>
<tr>
<td><strong>Less: capitalisation of qualifying assets</strong></td>
<td>(-61,139)</td>
<td>(-103,419)</td>
</tr>
<tr>
<td><strong>Finance costs</strong></td>
<td>$99,259</td>
<td>$106,671</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest expense:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank loans</td>
<td>$264,271</td>
<td>$301,141</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>25,221</td>
<td>104,559</td>
</tr>
<tr>
<td></td>
<td><strong>289,492</strong></td>
<td><strong>405,700</strong></td>
</tr>
<tr>
<td><strong>Less: capitalisation of qualifying assets</strong></td>
<td>(-98,344)</td>
<td>(-123,743)</td>
</tr>
<tr>
<td><strong>Finance costs</strong></td>
<td>$191,148</td>
<td>$281,957</td>
</tr>
</tbody>
</table>

(26) **Expenses by nature**

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefit expense</td>
<td>$1,433,306</td>
<td>$1,255,451</td>
</tr>
<tr>
<td>Depreciation charges on property, plant and equipment</td>
<td>1,542,167</td>
<td>1,383,577</td>
</tr>
<tr>
<td>Amortisation charges on intangible assets</td>
<td>3,257</td>
<td>1,220</td>
</tr>
<tr>
<td>Other operating costs and expenses</td>
<td><strong>34,052,721</strong></td>
<td><strong>34,129,358</strong></td>
</tr>
<tr>
<td></td>
<td><strong>37,031,451</strong></td>
<td><strong>36,769,606</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefit expense</td>
<td>$2,838,737</td>
<td>$2,524,405</td>
</tr>
<tr>
<td>Depreciation charges on property, plant and equipment</td>
<td>3,034,057</td>
<td>2,708,159</td>
</tr>
<tr>
<td>Amortisation charges on intangible assets</td>
<td>6,711</td>
<td>2,247</td>
</tr>
<tr>
<td>Other operating costs and expenses</td>
<td><strong>66,759,236</strong></td>
<td><strong>60,369,527</strong></td>
</tr>
<tr>
<td></td>
<td><strong>72,638,741</strong></td>
<td><strong>65,604,338</strong></td>
</tr>
</tbody>
</table>
(27) **Employee benefit expense**

For the three-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>$1,187,200</td>
<td>$1,050,065</td>
</tr>
<tr>
<td>Labor and health insurance fees</td>
<td>79,414</td>
<td>72,326</td>
</tr>
<tr>
<td>Pension costs</td>
<td>95,527</td>
<td>72,555</td>
</tr>
<tr>
<td>Other personnel expenses</td>
<td>71,165</td>
<td>60,505</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,433,306</strong></td>
<td><strong>$1,255,451</strong></td>
</tr>
</tbody>
</table>

For the six-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>$2,354,214</td>
<td>$2,083,703</td>
</tr>
<tr>
<td>Labor and health insurance fees</td>
<td>158,847</td>
<td>146,602</td>
</tr>
<tr>
<td>Pension costs</td>
<td>182,683</td>
<td>175,989</td>
</tr>
<tr>
<td>Other personnel expenses</td>
<td>142,993</td>
<td>118,111</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,838,737</strong></td>
<td><strong>$2,524,405</strong></td>
</tr>
</tbody>
</table>

(28) **Income tax**

A. Income tax expense

(a) Components of income tax expense:

For the three-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current tax:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax on profits for the period</td>
<td>$64,503</td>
<td>($21,767)</td>
</tr>
<tr>
<td>Adjustments in respect of prior years</td>
<td>38,492</td>
<td>85,740</td>
</tr>
<tr>
<td><strong>Total current tax</strong></td>
<td>102,995</td>
<td>63,973</td>
</tr>
<tr>
<td>Deferred tax:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Origination and reversal of temporary differences</td>
<td>11,151</td>
<td>64,364</td>
</tr>
<tr>
<td>Fair value gains/losses on available-for-sale financial assets</td>
<td>39</td>
<td>-</td>
</tr>
<tr>
<td>Impact of foreign exchange rate</td>
<td>8,885</td>
<td>6,101</td>
</tr>
<tr>
<td><strong>Total deferred tax</strong></td>
<td>20,075</td>
<td>(58,263)</td>
</tr>
<tr>
<td><strong>Income tax expense</strong></td>
<td>$123,070</td>
<td>$5,710</td>
</tr>
</tbody>
</table>
(b) The tax expenses recognized in interim periods were calculated using estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The disclosure requirement of reconciliation between accounting income and taxable income is not applicable.

(c) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current tax:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax on profits for the period</td>
<td>$277,375</td>
<td>$179,601</td>
</tr>
<tr>
<td>Adjustments in respect of prior years</td>
<td>$(68,084)</td>
<td>$(52,754)</td>
</tr>
<tr>
<td><strong>Total current tax</strong></td>
<td>$209,291</td>
<td>$126,847</td>
</tr>
<tr>
<td><strong>Deferred tax:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Origination and reversal of temporary differences</td>
<td>$(114,081)</td>
<td>$(200,898)</td>
</tr>
<tr>
<td>Fair value gains/losses on available-for-sale financial assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fair value gains/losses on available-for-sale financial assets</td>
<td>$39</td>
<td>-$</td>
</tr>
<tr>
<td>Impact of foreign exchange rate</td>
<td>$7,782</td>
<td>$5,179</td>
</tr>
<tr>
<td><strong>Total deferred tax</strong></td>
<td>$(106,260)</td>
<td>$(195,719)</td>
</tr>
<tr>
<td><strong>Income tax expense</strong></td>
<td>$103,031</td>
<td>$(68,872)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair value gains/losses on available-for-sale financial assets</td>
<td>$39</td>
<td>-$</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair value gains/losses on available-for-sale financial assets</td>
<td>$39</td>
<td>-$</td>
</tr>
</tbody>
</table>

B. The Company’s income tax returns through 2009 have been assessed and approved by the Tax Authority.
C. Unappropriated retained earnings:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings generated in and after 1998</td>
<td>$ 647,918</td>
<td>$ 1,673,273</td>
</tr>
</tbody>
</table>

As of June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012, the balance of the imputation tax credit account was $1,069,389, $1,059,125, $1,032,525 and $1,013,143, respectively. The creditable tax rate was 30.78% for 2011 and is estimated to be 31.01% for 2012. The estimated creditable tax rate for 2012 was calculated based on the proposed amendment rules of Income Tax Law.

(29) (Loss) earnings per share

For the three-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Weighted average number of ordinary shares outstanding</th>
<th>Loss per share (in dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount after tax (share in thousands)</td>
<td></td>
</tr>
</tbody>
</table>

Basic loss per share

Net loss attributable to ordinary shareholders of the parent

($ 400,537) 3,474,946 ($ 0.12)

Diluted loss per share

Net loss attributable to ordinary shareholders of the parent

(400,537) 3,474,946

Assumed conversion of all dilutive potential ordinary shares

Convertible bonds

Note

Net loss attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares

($ 400,537) 3,474,946 ($ 0.12)
For the three-month period ended June 30, 2012

<table>
<thead>
<tr>
<th>Weighted average number of ordinary shares outstanding (share in thousands)</th>
<th>Basic earnings per share</th>
<th>Diluted earnings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount after tax</td>
<td>Earnings per share</td>
<td>Amount after tax</td>
</tr>
<tr>
<td>Basic earnings per share</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income attributable to ordinary shareholders of the parent</td>
<td>$ 784,559</td>
<td>3,474,941</td>
</tr>
<tr>
<td>Diluted earnings per share</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income attributable to ordinary shareholders of the parent</td>
<td>784,559</td>
<td>3,474,941</td>
</tr>
<tr>
<td>Assumed conversion of all dilutive potential ordinary shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Convertible bonds</td>
<td>3,030</td>
<td>33,058</td>
</tr>
<tr>
<td>Net income attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares</td>
<td>$ 787,589</td>
<td>3,507,999</td>
</tr>
</tbody>
</table>

For the six-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Weighted average number of ordinary shares outstanding (share in thousands)</th>
<th>Basic loss per share</th>
<th>Diluted loss per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount after tax</td>
<td>Loss per share</td>
<td>Amount after tax</td>
</tr>
<tr>
<td>Basic loss per share</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net loss attributable to ordinary shareholders of the parent</td>
<td>($ 2,239,212)</td>
<td>3,474,944</td>
</tr>
<tr>
<td>Diluted loss per share</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net loss attributable to ordinary shareholders of the parent</td>
<td>($ 2,239,212)</td>
<td>3,474,944</td>
</tr>
<tr>
<td>Assumed conversion of all dilutive potential ordinary shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Convertible bonds</td>
<td>Note</td>
<td>Note</td>
</tr>
<tr>
<td>Net loss attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares</td>
<td>($ 2,239,212)</td>
<td>3,474,944</td>
</tr>
</tbody>
</table>
Note:
According to IAS 33 “Earnings per share”, the potential common stock should not be considered in calculation of basic loss per share, due to net loss from continuing operation for the three-month period ended June 30, 2013, and the six-month period ended June 30, 2013 and 2012, which leads to anti-dilutive effect.
7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party
   The Company is the ultimate controlling party.

(2) Significant related party transactions

   A. Sales of Services:

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales of services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$ 22,904</td>
<td>$ 23,228</td>
</tr>
<tr>
<td>Other related parties</td>
<td>2,704,585</td>
<td>1,145,878</td>
</tr>
<tr>
<td></td>
<td>$ 2,727,489</td>
<td>$ 1,169,106</td>
</tr>
<tr>
<td></td>
<td>For the six-month period ended June 30, 2013</td>
<td>For the six-month period ended June 30, 2012</td>
</tr>
<tr>
<td>Sales of services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$ 45,713</td>
<td>$ 46,363</td>
</tr>
<tr>
<td>Other related parties</td>
<td>5,203,906</td>
<td>2,430,987</td>
</tr>
<tr>
<td></td>
<td>$ 5,249,619</td>
<td>$ 2,477,350</td>
</tr>
</tbody>
</table>

   The business terms on which the Group transacts with related parties are of no difference from those with non-related parties.

   B. Purchases of goods and services:

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchases of services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$ 142,271</td>
<td>$ 134,038</td>
</tr>
<tr>
<td>Other related parties</td>
<td>2,440,035</td>
<td>1,253,056</td>
</tr>
<tr>
<td></td>
<td>$ 2,582,306</td>
<td>$ 1,387,094</td>
</tr>
<tr>
<td></td>
<td>For the six-month period ended June 30, 2013</td>
<td>For the six-month period ended June 30, 2012</td>
</tr>
<tr>
<td>Purchases of services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$ 273,219</td>
<td>$ 247,732</td>
</tr>
<tr>
<td>Other related parties</td>
<td>5,288,149</td>
<td>2,208,041</td>
</tr>
<tr>
<td></td>
<td>$ 5,561,368</td>
<td>$ 2,455,773</td>
</tr>
</tbody>
</table>

   Goods and services are bought from associates and an entity controlled by key management personnel on normal commercial terms and conditions.
C. Accounts receivable:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivables from related parties:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$22,685</td>
<td>$20,915</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$290,459</td>
<td>$151,411</td>
</tr>
<tr>
<td></td>
<td>$313,144</td>
<td>$172,326</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivables from related parties:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$22,615</td>
<td>$22,889</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$131,075</td>
<td>$128,381</td>
</tr>
<tr>
<td></td>
<td>$153,690</td>
<td>$151,270</td>
</tr>
</tbody>
</table>

The receivables from related parties arise mainly from sale transactions. The receivables are unsecured in nature and bear no interest. There are no provisions held against receivables from related parties.

D. Accounts payable:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payables to related parties:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$13,612</td>
<td>$16,991</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$264,687</td>
<td>$670,308</td>
</tr>
<tr>
<td></td>
<td>$278,299</td>
<td>$687,299</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payables to related parties:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$21,152</td>
<td>$10,611</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$97,948</td>
<td>$67,090</td>
</tr>
<tr>
<td></td>
<td>$119,100</td>
<td>$77,701</td>
</tr>
</tbody>
</table>

The payables to related parties arise mainly from purchase transactions. The payables bear no interest.

E. Other period-end balances:

(a) Other receivables from related parties:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$162,929</td>
<td>$9,220</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$52,163</td>
<td>$74,518</td>
</tr>
<tr>
<td></td>
<td>$215,092</td>
<td>$83,738</td>
</tr>
</tbody>
</table>
Other payables to related parties:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other payables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associates</td>
<td>$ 99,312</td>
<td>$ 112,392</td>
</tr>
<tr>
<td>Other related parties</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 99,312</td>
<td>$ 113,223</td>
</tr>
</tbody>
</table>

Other payables

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other related parties</td>
<td>$ 721,647</td>
<td>$ 148,623</td>
</tr>
</tbody>
</table>

F. Agency accounts:

The Group entered into agency agreements with its related parties, whereby the related parties act as the Group’s overseas agents to deal with foreign port formalities, such as arrival and departure of the Group’s ships, cargo stevedoring and forwarding, freight collection, and payment of expenses incurred in foreign ports. The transactions are recorded as “agent accounts in other current assets (liabilities)”. The balances of the accounts are as follows:

(a) Debit balance of agency accounts

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debit balance of agency accounts: Associates</td>
<td>$ 32,722</td>
<td>$ 34,039</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Debit balance of agency accounts: Associates</td>
<td>$ 18,463</td>
<td>$ -</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$ 137,381</td>
<td>$ 43,760</td>
</tr>
<tr>
<td></td>
<td>$ 155,844</td>
<td>$ 43,760</td>
</tr>
</tbody>
</table>

(b) Credit balance of agency accounts

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit balance of agency accounts: Other related parties</td>
<td>$ 43,220</td>
<td>$ 141,046</td>
</tr>
<tr>
<td></td>
<td>June 30, 2012</td>
<td>January 1, 2012</td>
</tr>
<tr>
<td>Credit balance of agency accounts: Associates</td>
<td>$ -</td>
<td>$ 973</td>
</tr>
</tbody>
</table>
G.Shipowner’s accounts:
Temporary accounts, between the Group and other related parties – Evergreen International S.A., Gaining Enterprise S.A., Italia Marittima S.p.A., Evergreen Marine (Hong Kong) Ltd. and Evergreen Marine (Singapore) Pte. Ltd. incurred due to foreign port formalities and pier rental expenses are recognized as “shipowner’s accounts in other current assets (liabilities)”. The balances of the accounts are as follows:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debit balance of shipowner’s accounts</td>
<td>$ 936,604</td>
<td>$ 436,301</td>
</tr>
<tr>
<td>Credit balance of shipowner’s accounts</td>
<td>($ 1,033,280)</td>
<td>($ 578,316)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debit balance of shipowner’s accounts</td>
<td>$ 2,304,849</td>
<td>$ 1,112,104</td>
</tr>
<tr>
<td>Credit balance of shipowner’s accounts</td>
<td>($ 679,077)</td>
<td>($ 328,195)</td>
</tr>
</tbody>
</table>

H.Loans to related parties:
(a) Receivables from related parties

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 246,221</td>
<td>$ 155,751</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 80,760</td>
<td>$ 442,114</td>
</tr>
</tbody>
</table>

(b) Interest income

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 815</td>
<td>$ 266</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 1,478</td>
<td>$ 495</td>
</tr>
</tbody>
</table>

The loans to associates are carry interest at floating rates for the six-month period ended June 30, 2013 and 2012, respectively.

I.Endorsements and guarantees provided to related parties:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 2,905,229</td>
<td>$ 2,556,224</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$ 723,346</td>
<td>$ 702,009</td>
</tr>
<tr>
<td></td>
<td>$ 3,628,575</td>
<td>$ 3,258,233</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>$ 2,632,432</td>
<td>$ 1,774,203</td>
</tr>
<tr>
<td>Other related parties</td>
<td>$ 711,453</td>
<td>$ 697,119</td>
</tr>
<tr>
<td></td>
<td>$ 3,343,885</td>
<td>$ 2,471,322</td>
</tr>
</tbody>
</table>
(3) Key management compensation

<table>
<thead>
<tr>
<th></th>
<th>For the three-month period ended June 30, 2013</th>
<th>For the three-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and other short-term employee benefits</td>
<td>$33,195</td>
<td>$36,502</td>
</tr>
<tr>
<td>Post-employment benefits</td>
<td>1,454</td>
<td>1,603</td>
</tr>
<tr>
<td>Other long-term benefits</td>
<td>-</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td>$34,649</td>
<td>$38,135</td>
</tr>
</tbody>
</table>

For the six-month period ended June 30, 2013

| Salaries and other short-term employee benefits | $70,058                                       | $70,762                                       |
| Post-employment benefits                      | 1,454                                         | 1,603                                         |
| Other long-term benefits                      | -                                             | 30                                            |
|                                        | $71,512                                       | $72,395                                       |

8. PLEDGED ASSETS

The Group’s assets pledged as collateral are as follows:

<table>
<thead>
<tr>
<th>Pledged assets</th>
<th>Book value</th>
<th></th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2013</td>
<td>December 31, 2012</td>
<td></td>
</tr>
<tr>
<td>Other financial assets</td>
<td>$490,339</td>
<td>$550,214</td>
<td>Performance guarantee</td>
</tr>
<tr>
<td>- Pledged time deposits</td>
<td>2,000</td>
<td>2,000</td>
<td>&quot;</td>
</tr>
<tr>
<td>Refundable deposits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pledged time deposits</td>
<td>2,000</td>
<td>2,000</td>
<td>&quot;</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Land</td>
<td>514,312</td>
<td>514,312</td>
<td>Long-term loan</td>
</tr>
<tr>
<td>-Buildings</td>
<td>221,496</td>
<td>225,166</td>
<td></td>
</tr>
<tr>
<td>-Loading and unloading equipment</td>
<td>1,137,206</td>
<td>1,154,395</td>
<td>&quot;</td>
</tr>
<tr>
<td>-Ships</td>
<td>23,759,925</td>
<td>17,541,412</td>
<td>&quot;</td>
</tr>
<tr>
<td>-Transportation equipment</td>
<td>1,250,430</td>
<td>593,267</td>
<td>&quot;</td>
</tr>
<tr>
<td>Investment property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Land</td>
<td>1,285,781</td>
<td>1,285,781</td>
<td>&quot;</td>
</tr>
<tr>
<td>-Buildings</td>
<td>553,739</td>
<td>562,954</td>
<td>&quot;</td>
</tr>
<tr>
<td></td>
<td>$29,215,228</td>
<td>$22,429,501</td>
<td></td>
</tr>
</tbody>
</table>
9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

A. As of June 30, 2013, the Company had delegated ANZ Bank to issue Standby Letter of Credit amounting to USD 5,000.

B. A former stockholder of the Company sold some of its shares through issuance of global depository receipts (GDRs). The issuance of GDRs was approved by the SEC on June 19, 1996 as per Letter (85) Tai-Cai-Zheng (1) No. 35410. On August 2, 1996, the GDRs were approved by the UK governing authority to be listed on the London Stock Exchange and were issued in Asia, Europe and the US. The initial number of units issued was 5,449,592, representing 54,495,920 shares of the Company’s common stock at $50.50 (in dollars) per share, and the number of supplementary units issued was 817,438. In total, the number of units issued was 6,267,030, representing 62,670,300 shares of the Company’s common stock at $50.50 (in dollars) per share, and the GDRs issued amounted to USD115,000. Another 2,085,856 units, representing 20,858,634 shares of the Company’s common stock, were issued during the period from 1997 to June 30, 2013. As of June 30, 2013, 8,013,574 units were redeemed and 339,312 units were outstanding, representing 3,393,194 shares of the Company’s common stock.

C. As of June 30, 2013, the long-term and medium-term loan facilities granted by the financial institutions with the resolution from the Board of Directors to finance the Group’s purchase of new ships and general working capital requirement amounted to $73,630,848 and the unutilized credits was $31,314,566.

<table>
<thead>
<tr>
<th>Pledged asset</th>
<th>June 30, 2012</th>
<th>January 1, 2012</th>
<th>Purpose</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other financial assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pledged time deposits</td>
<td>$ 543,745</td>
<td>$ 520,132</td>
<td>Performance guarantee</td>
</tr>
<tr>
<td>Refundable deposits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pledged time deposits</td>
<td>2,000</td>
<td>2,000</td>
<td>“</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Land</td>
<td>514,312</td>
<td>514,312</td>
<td>Long-term loan</td>
</tr>
<tr>
<td>- Buildings</td>
<td>228,859</td>
<td>232,528</td>
<td>“</td>
</tr>
<tr>
<td>- Loading and unloading equipment</td>
<td>1,287,408</td>
<td>1,337,866</td>
<td>“</td>
</tr>
<tr>
<td>- Ships</td>
<td>12,835,064</td>
<td>13,362,686</td>
<td>“</td>
</tr>
<tr>
<td>- Transportation equipment</td>
<td>641,552</td>
<td>1,642,626</td>
<td>“</td>
</tr>
<tr>
<td>Investment property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Land</td>
<td>1,285,781</td>
<td>1,285,781</td>
<td>“</td>
</tr>
<tr>
<td>- Buildings</td>
<td>572,146</td>
<td>581,361</td>
<td>“</td>
</tr>
<tr>
<td>Investments accounted for under the equity method - EITC</td>
<td>1,620,356</td>
<td>1,631,851</td>
<td>Exchange corporate bonds payable as subject</td>
</tr>
<tr>
<td></td>
<td>$ 19,531,223</td>
<td>$ 21,111,143</td>
<td></td>
</tr>
</tbody>
</table>
D. Operating lease

The estimated amount of charter expense in the following years under long-term contracts is set forth as follows:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within 1 year</td>
<td>USD 143,440</td>
<td>USD 180,943</td>
</tr>
<tr>
<td>1~5 years</td>
<td>USD 203,001</td>
<td>USD 105,869</td>
</tr>
<tr>
<td></td>
<td>USD 346,441</td>
<td>USD 286,812</td>
</tr>
</tbody>
</table>

E. As of June 30, 2013, the amount of guaranteed notes issued by the Company for loans borrowed was $28,214,897.

F. To meet operational needs, the Group signed the shipbuilding contracts with Samsung Heavy Industries Co., Ltd. As of June 30, 2013, the total price of shipbuilding contracts amounted to USD1,339,000, USD226,600 of which remain unpaid.

G. To meet operational needs, the Group signed the shipbuilding contracts with Taiwan Shipbuilding Co., Ltd. As of June 30, 2013, the total price of shipbuilding contracts amounted to USD721,000, USD587,100 of which remain unpaid.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

The Group’s objectives when managing capital are to safeguard the Group’s ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders and issue new shares to maintain an optimal capital.
(2) Financial instruments

A. Fair value information of financial instruments

Except those listed in the table below, the book value of cash and cash equivalents and financial instruments measured at amortized cost (including notes receivable, accounts receivable, other receivables, other financial assets, refundable deposits, guarantee deposits received, held-to-maturity financial assets, short-term loans, accounts payable and other payables) approximate to their fair value. The fair value information of financial instruments measured at fair value is provided in Note 12(3).

<table>
<thead>
<tr>
<th></th>
<th>Book value</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds payable</td>
<td>$3,554,776</td>
<td>$3,582,364</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>$59,025,466</td>
<td>$58,996,404</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$62,580,242</strong></td>
<td><strong>$62,578,768</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Book value</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds payable</td>
<td>$3,548,791</td>
<td>$3,624,052</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>$48,074,664</td>
<td>$48,058,358</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$51,623,455</strong></td>
<td><strong>$51,682,410</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Book value</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds payable (including current portion)</td>
<td>$5,742,273</td>
<td>$5,781,209</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>$48,710,564</td>
<td>$48,698,525</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$54,452,837</strong></td>
<td><strong>$54,479,734</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Book value</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds payable (including current portion)</td>
<td>$2,955,661</td>
<td>$2,955,661</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>$42,010,676</td>
<td>$41,979,172</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$44,966,337</strong></td>
<td><strong>$44,934,833</strong></td>
</tr>
</tbody>
</table>

B. Financial risk management policies

(a) The Group’s activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group’s overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group’s financial position and financial performance.
(b) Risk management is carried out by the Group’s Finance Department under policies approved by the Board of Directors. The Group’s Finance Department identifies, evaluates and hedges financial risks in close co-operation with the Group’s Operating Department. The Board of Directors provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB and EUR. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investment in foreign operations.

- The Group’s management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group’s Finance Department. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts, transacted with Group’s Finance Department. Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a foreign currency that is not the entity’s functional currency.

- The Group’s businesses involve some non-functional currency operations (the Company’s and certain subsidiaries’ functional currency: NTD; other certain subsidiaries’ functional currency: USD, EUR and others). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:
June 30, 2013

<table>
<thead>
<tr>
<th>Foreign currency amount (In Thousands)</th>
<th>Exchange rate</th>
<th>Book value (NTD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD:NTD</td>
<td>$ 151,493</td>
<td>30.0065</td>
</tr>
<tr>
<td>RMB:NTD</td>
<td>37,307</td>
<td>4.8799</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>3,675</td>
<td>1.3080</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>748</td>
<td>1.5249</td>
</tr>
</tbody>
</table>

**Financial assets**

<table>
<thead>
<tr>
<th>Monetary items</th>
<th>USD:NTD</th>
<th>RMB:NTD</th>
<th>EUR:USD</th>
<th>GBP:USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 151,493</td>
<td>37,307</td>
<td>3,675</td>
<td>748</td>
</tr>
<tr>
<td></td>
<td>30.0065</td>
<td>4.8799</td>
<td>1.3080</td>
<td>1.5249</td>
</tr>
<tr>
<td></td>
<td>$ 4,545,775</td>
<td>182,054</td>
<td>144,238</td>
<td>34,226</td>
</tr>
</tbody>
</table>

**Financial liabilities**

<table>
<thead>
<tr>
<th>Monetary items</th>
<th>USD:NTD</th>
<th>EUR:USD</th>
<th>GBP:USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 315,911</td>
<td>160</td>
<td>95,326</td>
</tr>
<tr>
<td></td>
<td>30.0065</td>
<td>1.3080</td>
<td>1.5249</td>
</tr>
<tr>
<td></td>
<td>$ 9,479,383</td>
<td>6,280</td>
<td>4,361,823</td>
</tr>
</tbody>
</table>

December 31, 2012

<table>
<thead>
<tr>
<th>Foreign currency amount (In Thousands)</th>
<th>Exchange rate</th>
<th>Book value (NTD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD:NTD</td>
<td>$ 228,923</td>
<td>29.0480</td>
</tr>
<tr>
<td>EUR:NTD</td>
<td>321</td>
<td>38.4741</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>96,803</td>
<td>1.6111</td>
</tr>
</tbody>
</table>

**Financial assets**

<table>
<thead>
<tr>
<th>Monetary items</th>
<th>USD:NTD</th>
<th>RMB:NTD</th>
<th>EUR:USD</th>
<th>GBP:USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 79,756</td>
<td>11,364</td>
<td>6,745</td>
<td>7,067</td>
</tr>
<tr>
<td></td>
<td>29.0480</td>
<td>4.6581</td>
<td>1.6111</td>
<td>0.1604</td>
</tr>
<tr>
<td></td>
<td>$ 2,316,752</td>
<td>52,935</td>
<td>315,661</td>
<td>32,927</td>
</tr>
</tbody>
</table>

**Financial liabilities**

<table>
<thead>
<tr>
<th>Monetary items</th>
<th>USD:NTD</th>
<th>EUR:NTD</th>
<th>GBP:USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 228,923</td>
<td>321</td>
<td>96,803</td>
</tr>
<tr>
<td></td>
<td>29.0480</td>
<td>38.4741</td>
<td>1.6111</td>
</tr>
<tr>
<td></td>
<td>$ 6,649,755</td>
<td>12,350</td>
<td>4,530,306</td>
</tr>
<tr>
<td>(Foreign currency: functional currency)</td>
<td>Foreign currency amount (In Thousands)</td>
<td>Exchange rate</td>
<td>Book value (NTD)</td>
</tr>
<tr>
<td>---------------------------------------</td>
<td>----------------------------------------</td>
<td>---------------</td>
<td>-----------------</td>
</tr>
<tr>
<td><strong>Financial assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Monetary items</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>$ 128,884</td>
<td>29.9140</td>
<td>$ 3,855,436</td>
</tr>
<tr>
<td>EUR:NTD</td>
<td>2,123</td>
<td>37.2489</td>
<td>79,079</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>2,000</td>
<td>1.2590</td>
<td>75,323</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>633</td>
<td>1.5533</td>
<td>29,413</td>
</tr>
<tr>
<td><strong>Financial liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Monetary items</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>$ 205,548</td>
<td>29.9140</td>
<td>$ 6,148,763</td>
</tr>
<tr>
<td>EUR:NTD</td>
<td>1,203</td>
<td>37.2489</td>
<td>44,810</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>445</td>
<td>1.2590</td>
<td>16,759</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>97,946</td>
<td>1.5533</td>
<td>4,551,102</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(Foreign currency: functional currency)</th>
<th>Foreign currency amount (In Thousands)</th>
<th>Exchange rate</th>
<th>Book value (NTD)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Monetary items</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>$ 61,503</td>
<td>30.2765</td>
<td>$ 1,862,096</td>
</tr>
<tr>
<td>RMB:NTD</td>
<td>9,041</td>
<td>4.7913</td>
<td>43,318</td>
</tr>
<tr>
<td>RMB:USD</td>
<td>17,014</td>
<td>0.1583</td>
<td>81,544</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>2,316</td>
<td>1.2938</td>
<td>90,722</td>
</tr>
<tr>
<td><strong>Financial liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Monetary items</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>$ 103,527</td>
<td>30.2765</td>
<td>$ 3,134,435</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>193,525</td>
<td>1.5406</td>
<td>9,026,775</td>
</tr>
<tr>
<td>Degree of variation</td>
<td>Effect on profit or loss</td>
<td>Effect on other comprehensive income</td>
<td></td>
</tr>
<tr>
<td>---------------------</td>
<td>-------------------------</td>
<td>--------------------------------------</td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>1%</td>
<td>$45,458</td>
<td>$</td>
</tr>
<tr>
<td>RMB:NTD</td>
<td>1%</td>
<td>1,821</td>
<td>-</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>1%</td>
<td>1,442</td>
<td>-</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>1%</td>
<td>342</td>
<td>-</td>
</tr>
<tr>
<td>Financial liabilities</td>
<td>Monetary items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>USD:NTD</td>
<td>1%</td>
<td>$94,794</td>
<td>$</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>1%</td>
<td>63</td>
<td>-</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>1%</td>
<td>43,618</td>
<td>-</td>
</tr>
</tbody>
</table>

For the six-month period ended June 30, 2013

<table>
<thead>
<tr>
<th>Degree of variation</th>
<th>Effect on profit or loss</th>
<th>Effect on other comprehensive income</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD:NTD</td>
<td>1%</td>
<td>$38,554</td>
</tr>
<tr>
<td>RMB:NTD</td>
<td>1%</td>
<td>791</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>1%</td>
<td>753</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>1%</td>
<td>294</td>
</tr>
</tbody>
</table>

For the six-month period ended June 30, 2012

<table>
<thead>
<tr>
<th>Degree of variation</th>
<th>Effect on profit or loss</th>
<th>Effect on other comprehensive income</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD:NTD</td>
<td>1%</td>
<td>$61,488</td>
</tr>
<tr>
<td>EUR:NTD</td>
<td>1%</td>
<td>448</td>
</tr>
<tr>
<td>EUR:USD</td>
<td>1%</td>
<td>168</td>
</tr>
<tr>
<td>GBP:USD</td>
<td>1%</td>
<td>45,511</td>
</tr>
</tbody>
</table>

(Foreign currency: functional currency)
Price risk
- The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

The Group’s investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2013 and 2012 would have increased/decreased by $2 and $2, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $15,262 and $14,728, respectively, as a result of gains/losses on equity securities classified as available-for-sale.

Interest rate risk
- The Group’s interest rate risk arises from long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the six-month periods ended June 30, 2013 and 2012, the Group’s borrowings at floating rate were denominated in the NTD and USD.

- At June 30, 2013 and 2012, if interest rates on borrowings had been 1% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2013 and 2012 would have been $548,593 and $482,040 lower/higher, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk
i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group’s credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the board of directors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and
financial institutions, only independently rated parties with a minimum rating of 'A' are accepted.

ii. No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

iii. For credit quality information of financial assets that are neither past due nor impaired, please refer to Note 6(5).

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities.

**Non-derivative financial liabilities:**

<table>
<thead>
<tr>
<th>June 30, 2013</th>
<th>Less than 3 months</th>
<th>Between 3 and 1 year</th>
<th>Between 1 and 2 years</th>
<th>Between 2 and 5 years</th>
<th>Over 5 years</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term loans</td>
<td>$</td>
<td>- $ 600,130</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$ 600,130</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>5,585,852</td>
<td>1,997</td>
<td>22</td>
<td>9</td>
<td>99</td>
<td>5,587,979</td>
</tr>
<tr>
<td>Accounts payable - related parties</td>
<td>278,299</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>278,299</td>
</tr>
<tr>
<td>Other payables</td>
<td>10,794,208</td>
<td>235,606</td>
<td>8,948</td>
<td>774</td>
<td>4,678</td>
<td>11,044,214</td>
</tr>
<tr>
<td>Other payables - related</td>
<td>190</td>
<td>99,122</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>99,312</td>
</tr>
<tr>
<td>Bonds payable</td>
<td>-</td>
<td>38,400</td>
<td>593,176</td>
<td>3,076,800</td>
<td>-</td>
<td>3,708,376</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>579,769</td>
<td>9,575,916</td>
<td>12,607,364</td>
<td>20,342,264</td>
<td>16,008,338</td>
<td>59,113,651</td>
</tr>
<tr>
<td>Guarantee deposits received</td>
<td>525</td>
<td>5,333</td>
<td>6,393</td>
<td>857</td>
<td>29,740</td>
<td>42,848</td>
</tr>
</tbody>
</table>

**Non-derivative financial liabilities:**

<table>
<thead>
<tr>
<th>December 31, 2012</th>
<th>Less than 3 months</th>
<th>Between 3 and 1 year</th>
<th>Between 1 and 2 years</th>
<th>Between 2 and 5 years</th>
<th>Over 5 years</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term loans</td>
<td>$</td>
<td>- $1,452,400</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$ 1,452,400</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>4,332,325</td>
<td>4,167</td>
<td>99</td>
<td>-</td>
<td>-</td>
<td>4,336,519</td>
</tr>
<tr>
<td>Accounts payable - related parties</td>
<td>687,299</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>687,299</td>
</tr>
<tr>
<td>Other payables</td>
<td>10,525,440</td>
<td>441,136</td>
<td>77,175</td>
<td>4,761</td>
<td>-</td>
<td>11,048,512</td>
</tr>
<tr>
<td>Other payables - related</td>
<td>113,223</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>113,223</td>
</tr>
<tr>
<td>Bonds payable</td>
<td>-</td>
<td>38,400</td>
<td>587,191</td>
<td>3,115,200</td>
<td>-</td>
<td>3,740,791</td>
</tr>
<tr>
<td>Long-term loans (including current portion)</td>
<td>743,628</td>
<td>5,841,600</td>
<td>10,062,914</td>
<td>20,985,935</td>
<td>10,551,620</td>
<td>48,185,697</td>
</tr>
<tr>
<td>Guarantee deposits received</td>
<td>4,061</td>
<td>19</td>
<td>6,335</td>
<td>-</td>
<td>29,297</td>
<td>39,712</td>
</tr>
</tbody>
</table>
## Fair value estimation

**A. The table below analyses financial instruments measured at fair value, by valuation method.**

The different levels have been defined as follows:

**Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities.

**Level 2:** Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data.

The following table presents the Group’s financial assets and liabilities that are measured at fair value at June 30, 2013, December 31, 2012, June 30, 2012 and January 1, 2012:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2013 Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity securities</td>
<td>$ 240</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 240</td>
</tr>
<tr>
<td>Debt securities</td>
<td>-</td>
<td>-</td>
<td>90,272</td>
<td>90,272</td>
</tr>
<tr>
<td>Beneficiary certificates</td>
<td>1,279,236</td>
<td>-</td>
<td>-</td>
<td>1,279,236</td>
</tr>
<tr>
<td>Embedded derivatives</td>
<td>-</td>
<td>-</td>
<td>4,434</td>
<td>4,434</td>
</tr>
<tr>
<td>Available-for-sale financial assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity securities</td>
<td>1,261,390</td>
<td>-</td>
<td>264,833</td>
<td>1,526,223</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 2,540,866</td>
<td>$ -</td>
<td>$ 359,539</td>
<td>$ 2,900,405</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2012 Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity securities</td>
<td>$ 243</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 243</td>
</tr>
<tr>
<td>Debt securities</td>
<td>-</td>
<td>-</td>
<td>76,648</td>
<td>76,648</td>
</tr>
<tr>
<td>Beneficiary certificates</td>
<td>1,403,823</td>
<td>-</td>
<td>-</td>
<td>1,403,823</td>
</tr>
<tr>
<td>Embedded derivatives</td>
<td>-</td>
<td>-</td>
<td>3,923</td>
<td>3,923</td>
</tr>
<tr>
<td>Available-for-sale financial assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity securities</td>
<td>1,273,884</td>
<td>-</td>
<td>264,248</td>
<td>1,538,132</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 2,677,950</td>
<td>$ -</td>
<td>$ 344,819</td>
<td>$ 3,022,769</td>
</tr>
</tbody>
</table>
### June 30, 2012

<table>
<thead>
<tr>
<th>Financial assets:</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial assets at fair value through profit or loss</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Equity securities</em></td>
<td>$195</td>
<td>$-</td>
<td>$-</td>
<td>$195</td>
</tr>
<tr>
<td><em>Debt securities</em></td>
<td>$-</td>
<td>$-</td>
<td>$60,175</td>
<td>$60,175</td>
</tr>
<tr>
<td><em>Beneficiary certificates</em></td>
<td>$2,817,285</td>
<td>$-</td>
<td>$-</td>
<td>$2,817,285</td>
</tr>
<tr>
<td><em>Embedded derivatives</em></td>
<td>$-</td>
<td>$-</td>
<td>$7,903</td>
<td>$7,903</td>
</tr>
<tr>
<td><strong>Available-for-sale financial assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Equity securities</em></td>
<td>$1,211,854</td>
<td>$-</td>
<td>$260,945</td>
<td>$1,472,799</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$4,029,334</td>
<td>$-</td>
<td>$329,023</td>
<td>$4,358,357</td>
</tr>
</tbody>
</table>

| Financial liabilities: | | | | |
|------------------------| | | | |
| **Financial liabilities at fair value through profit or loss** | | | | |
| *Embedded derivatives* | $- | $- | $221 | $221 |
| **January 1, 2012** | | | | |
| **Financial assets:** | | | | |
| **Financial assets at fair value through profit or loss** | | | | |
| *Equity securities* | $10,003 | $- | $- | $10,003 |
| *Debt securities* | $- | $- | $62,959 | $62,959 |
| *Beneficiary certificates* | $2,220,851 | $- | $- | $2,220,851 |
| *Cross currency swap* | $1,824 | $- | $- | $1,824 |
| **Available-for-sale financial assets** | | | | |
| *Equity securities* | $1,234,044 | $- | $264,054 | $1,498,098 |
| **Total** | $3,466,722 | $- | $327,013 | $3,793,735 |

| Financial liabilities: | | | | |
|------------------------| | | | |
| **Financial liabilities at fair value through profit or loss** | | | | |
| *Interest rate swap* | $250,083 | $- | $- | $250,083 |
| *Embedded derivatives* | $- | $- | $5,163 | $5,163 |
| **Total** | $250,083 | $- | $5,163 | $255,246 |
B. The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis. The quoted market price used for financial assets held by the Group is the closing price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss or available-for-sale financial assets.

C. The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

D. If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.


<table>
<thead>
<tr>
<th></th>
<th>Equity securities</th>
<th>Debt securities</th>
<th>Derivative financial instruments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At January 1, 2013</td>
<td>$264,248</td>
<td>$76,648</td>
<td>$3,923</td>
<td>$344,819</td>
</tr>
<tr>
<td>Gains and losses recognized in net income</td>
<td>-</td>
<td>13,624</td>
<td>511</td>
<td>14,135</td>
</tr>
<tr>
<td>Gains and losses recognized in other comprehensive income</td>
<td>585</td>
<td>-</td>
<td>-</td>
<td>585</td>
</tr>
<tr>
<td>At June 30, 2013</td>
<td>$264,833</td>
<td>$90,272</td>
<td>$4,434</td>
<td>$359,539</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Equity securities</th>
<th>Debt securities</th>
<th>Derivative financial instruments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At January 1, 2012</td>
<td>$264,054</td>
<td>$62,959</td>
<td>$(5,163)</td>
<td>$321,850</td>
</tr>
<tr>
<td>Gains and losses recognized in net income</td>
<td>-</td>
<td>(2,784)</td>
<td>12,845</td>
<td>10,061</td>
</tr>
<tr>
<td>Gains and losses recognized in other comprehensive income</td>
<td>(380)</td>
<td>-</td>
<td>-</td>
<td>(380)</td>
</tr>
<tr>
<td>Disposed in the period</td>
<td>(2,729)</td>
<td>-</td>
<td>-</td>
<td>(2,729)</td>
</tr>
<tr>
<td>At June 30, 2012</td>
<td>$260,945</td>
<td>$60,175</td>
<td>$7,682</td>
<td>$328,802</td>
</tr>
</tbody>
</table>
### 13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

#### A. Loans to others:

<table>
<thead>
<tr>
<th>Number (Note1)</th>
<th>Creditor</th>
<th>Borrower</th>
<th>General ledger account (Note 2)</th>
<th>Maximum outstanding balance during the three-month period ended June 30, 2013 (Note 3)</th>
<th>Balance at June 30, 2013 (Note 8)</th>
<th>Actual amount drawn down</th>
<th>Interest rate (%)</th>
<th>Nature of loan (Note 4)</th>
<th>Amount of transactions with the borrower (Note 5)</th>
<th>Reason for short-term financing (Note 6)</th>
<th>Allowance for doubtful accounts</th>
<th>Collateral Item</th>
<th>Value</th>
<th>Limit on loans granted to a single party (Note 7)</th>
<th>Ceiling on total loans granted (Note 7)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Peony Investment S.A.</td>
<td>Kingtrans Int'l. Logistics (Tianjin) Co., Ltd.</td>
<td>Recievables from related parties (Note 9)</td>
<td>$ 45,010</td>
<td>$ 45,010</td>
<td>$ 45,010</td>
<td>1.4184</td>
<td>2</td>
<td>$ -</td>
<td>Working capital requirement</td>
<td>$ -</td>
<td>-</td>
<td>$ -</td>
<td>$ 8,205,048</td>
<td>$ 20,512,619</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Luanta Investment (NetherLands) N.V.</td>
<td>244,058</td>
<td>346,498</td>
<td>244,058</td>
<td>1.2916</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,205,048</td>
<td>20,512,619</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Clove Holding Ltd. (Note 9)</td>
<td>270,059</td>
<td>330,072</td>
<td>270,059</td>
<td>1.1930</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>16,410,096</td>
<td>20,512,619</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Clove Holding Ltd.</td>
<td>Whitney Equipment LLC. (Note 9)</td>
<td>75,016</td>
<td>75,016</td>
<td>75,016</td>
<td>1.2826</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>952,697</td>
<td>1,190,872</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Kingtrans Int'l. Logistics (Tianjin) Co., Ltd.</td>
<td>45,010</td>
<td>45,010</td>
<td>45,010</td>
<td>1.4184</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>760,609</td>
<td>1,521,218</td>
<td></td>
</tr>
</tbody>
</table>

**Note 1:** The numbers filled in for the loans provided by the Company or subsidiaries are as follows:
1. The company is '0'.
2. The subsidiaries are numbered in order starting from '1'.
3. Fill in the name of account in which the loans are recognized, such as receivables–related parties, current account with stockholders, prepayments, temporary payments, etc.
4. The year-to-date maximum outstanding balance of loans to others as of the reporting period.
5. The column of 'Nature of loan' shall fill in 1. 'Business association' or 2. 'Short-term financing'.
6. Fill in business association amount when nature of loan belongs to business association.
7. Fill in purpose of loan when nature of loan belongs to short-term financing, for example, repayment of loan, acquisition of equipment, working capital, etc.
Note 7: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company’s “Procedures for Provision of Loans”, and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

1. According to the company’s credit policy, the total amount of loans granted to a single company should not exceed 20% of the net worth stated in the latest financial statement.

   The calculation is as follows:
   - PEONY USD1,367,212*30.0065*20%=8,205,048
   - EMU USD126,741*30.0065*20%=760,609
   - The company held 100% voting shares directly and indirectly in foreign company, that the total amount of loans granted to a single company should not exceed 40% of the net worth stated in the financial statement.

   The calculation is as follows:
   - PEONY USD1,367,212*30.0065*40%=16,410,906
   - EMU USD126,741*30.0065*40%=1,521,218
   - The company held 100% voting shares directly and indirectly in foreign company, that the total amount of loans granted to the company should not exceed 50% of the net worth stated in the financial statement.

   The calculation is as follows:
   - PEONY USD1,367,212*30.0065*50%=20,512,619
   - COLVE USD79,374*30.0065*50%=1,190,872

Note 8: The amounts of funds to be loaned to others which have been approved by the board of directors of a public company in accordance with Article 14, Item 1 of the “Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies” should be included in its published balance of loans to others at the end of the reporting period to reveal the risk of loaning the public company bears, even though they have not yet been appropriated. However, this balance should exclude the loans repaid when repayments are done subsequently to reflect the risk adjustment.

   In addition, if the board of directors of a public company has authorized the chairman to loan funds in instalments or in revolving within certain lines and within one year in accordance with Article 14, Item 2 of the “Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies”, the published balance of loans to others at the end of the reporting period should also include these lines of loaning approved by the board of directors, and these lines of loaning should not be excluded from this balance even though the loans are repaid subsequently, for taking into consideration they could be loaned again thereafter.

Note 9: This transaction was written off when the consolidated financial statement were prepared.
### B. Provision of endorsements and guarantees to others:

<table>
<thead>
<tr>
<th>Number (Note 1)</th>
<th>Endorser/guarantor</th>
<th>Company name</th>
<th>Relationship with the endorser/guarantor (Note 2)</th>
<th>Party being endorsed / guaranteed</th>
<th>Limit on endorsements / guarantees provided for a single party (Note 3)</th>
<th>Maximum outstanding endorsement / guarantee amount during the three month period ended June 30, 2013 (Note 4)</th>
<th>Outstanding endorsement / guarantee amount at June 30, 2013 (Note 5)</th>
<th>Actual amount drawn down (Note 6)</th>
<th>Amount of endorsements / guarantees secured with collateral</th>
<th>Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor Company</th>
<th>Ceiling on total amount of endorsements / guarantees provided (Note 3)</th>
<th>Provision of endorsements / guarantees by parent company to subsidiary (Note 7)</th>
<th>Provision of endorsements / guarantees by subsidiary to parent company (Note 7)</th>
<th>Outstanding endorsement / guarantee amount at June 30, 2013 (Note 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Evergreen Marine S.A.</td>
<td>3</td>
<td>Evergreen Marine Corporation</td>
<td>$112,975,584</td>
<td>$37,173,167</td>
<td>$37,173,167</td>
<td>$16,408,888</td>
<td>$ -</td>
<td>65.81%</td>
<td>$141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Peony Investment S.A.</td>
<td>2</td>
<td>Evergreen Marine Corporation</td>
<td>$112,975,584</td>
<td>$444,096</td>
<td>$444,096</td>
<td>$294,064</td>
<td>$ -</td>
<td>0.79%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Evergreen Marine (UK) Ltd.</td>
<td>3</td>
<td>Evergreen Marine Corporation</td>
<td>$112,975,584</td>
<td>$49,680,371</td>
<td>$49,680,371</td>
<td>$31,563,547</td>
<td>$ -</td>
<td>87.95%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Taranto Container Terminal S.p.A.</td>
<td>6</td>
<td>Evergreen Marine Corporation</td>
<td>$28,243,896</td>
<td>$607,632</td>
<td>$607,632</td>
<td>$20,254</td>
<td>$ -</td>
<td>1.08%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Whitney Equipment LLC.</td>
<td>3</td>
<td>Evergreen Marine Corporation</td>
<td>$112,975,584</td>
<td>$2,959,596</td>
<td>$2,642,162</td>
<td>$1,211,159</td>
<td>$ -</td>
<td>4.68%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Hemlock Equipment LLC.</td>
<td>3</td>
<td>Evergreen Marine Corporation</td>
<td>$112,975,584</td>
<td>$1,734,676</td>
<td>$1,734,676</td>
<td>$783,338</td>
<td>$ -</td>
<td>3.07%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Colon Container Terminal S.A.</td>
<td>6</td>
<td>Evergreen Marine Corporation</td>
<td>$28,243,896</td>
<td>$288,062</td>
<td>$288,062</td>
<td>$90,020</td>
<td>$ -</td>
<td>0.51%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>6</td>
<td>Evergreen Marine Corporation</td>
<td>$28,243,896</td>
<td>$2,617,167</td>
<td>$2,617,167</td>
<td>$1,733,329</td>
<td>$ -</td>
<td>4.63%</td>
<td>141,219,480</td>
<td>Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Greencompass Marine S.A.</td>
<td>Taranto Container Terminal S.p.A.</td>
<td>1</td>
<td>Evergreen Marine Corporation</td>
<td>$182,349</td>
<td>$118,571</td>
<td>$115,714</td>
<td>$115,714</td>
<td>$ -</td>
<td>0.46%</td>
<td>62,430,291</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Unit: Thousands of New Taiwan Dollars
Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:
(1) The Company is ‘0’
(2) The subsidiaries are numbered in order starting from ‘1’.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following six categories; fill in the number of category each case belongs to
(1) Having business relationship.
(2) The endorser/guarantor parent company owns directly more than 50% voting shares of the endorsed/guaranteed subsidiary.
(3) The endorser/guarantor parent company and its subsidiaries jointly own more than 50% voting shares of the endorsed/guaranteed company.
(4) The endorsed/guaranteed parent company directly or indirectly owns more than 50% voting shares of the endorser/guarantor subsidiary.
(5) Mutual guarantee of the trade as required by the construction contract.
(6) Due to joint venture, each shareholder provides endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

Note 3: Fill in limit on endorsements/guarantees provided for a single party and ceiling on total amount of endorsements/guarantees provided as prescribed in the endorser/guarantor company’s “Procedures for Provision of Endorsements and Guarantees”, state each individual party to which the endorsements/guarantees have been provided, and the calculation for ceiling on total amount of endorsements/guarantees provided in the footnote.
According to the company's credit policy, the total amount of endorsements or guarantees provided by the company should not exceed 250% of the networth stated in the latest financial statement.
The calculation is as follows:
The Company: 56,487,793 x 250% = 141,219,480
According to the GMS’s credit policy, the total amount of endorsements or guarantees provided by the GMS should not exceed 250% of the networth stated in the latest financial statement.
The calculation is as follows:
USD 832,224*30.0065*250%=62,430,291

Note 4: Fill in the year-to-date maximum outstanding balance of endorsements/guarantees provided as of the reporting period.

Note 5: Once endorsement/guarantee contracts or promissory notes are signed/issued by the endorser/guarantor company to the banks, the endorser/guarantor company bears endorsement/guarantee liabilities.
And all other events involve endorsements and guarantees should be included in the balance of outstanding endorsements and guarantees.

Note 6: Fill in the actual amount of endorsements/guarantees used by the endorsed/guaranteed company.

Note 7: Fill in ‘Y’ for those cases of provision of endorsements/guarantees by listed parent company to subsidiary and provision by subsidiary to listed parent company, and provision to the party in Mainland China.
### C. Holding of marketable securities at the end of the period:

<table>
<thead>
<tr>
<th>Securities held by</th>
<th>Marketable securities (Note 1)</th>
<th>Relationship with the securities issuer (Note 2)</th>
<th>General ledger account</th>
<th>As of June 30, 2013</th>
<th>Footnote (Note 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Evergreen Marine</td>
<td>Stock:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Peony Investment S.A.</td>
<td>Subsidiary of the Company</td>
<td>Investment accounted for under the equity method</td>
<td>4,765</td>
<td>$40,889,123</td>
</tr>
<tr>
<td></td>
<td>Taiwan Terminal Service Co., Ltd.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>5,500</td>
<td>15,048</td>
</tr>
<tr>
<td></td>
<td>Everport Terminal Service Inc.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>1</td>
<td>37,189</td>
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<tr>
<td></td>
<td>Chang Yang Development Co., Ltd.</td>
<td>Investee company accounted for under the equity method</td>
<td>&quot;</td>
<td>49,898</td>
<td>650,184</td>
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<tr>
<td></td>
<td>Evergreen International Storage and Transport Corp.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>424,062</td>
<td>7,719,391</td>
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<tr>
<td></td>
<td>Evergreen Security Corporation</td>
<td>&quot;</td>
<td>&quot;</td>
<td>6,336</td>
<td>71,579</td>
</tr>
<tr>
<td></td>
<td>EVA Airways Corporation</td>
<td>&quot;</td>
<td>&quot;</td>
<td>629,483</td>
<td>6,580,545</td>
</tr>
<tr>
<td></td>
<td>Taipei Port Container Terminal Corporation</td>
<td>&quot;</td>
<td>&quot;</td>
<td>109,378</td>
<td>1,015,511</td>
</tr>
<tr>
<td></td>
<td>Evergreen Marine (Latin America), S.A.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>105</td>
<td>3,272</td>
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<tr>
<td></td>
<td>Power World Fund Inc.</td>
<td>None</td>
<td>Available-for-sale financial assets - non-current</td>
<td>1,017</td>
<td>7,627</td>
</tr>
<tr>
<td></td>
<td>Taiwan HSR Consortium</td>
<td>&quot;</td>
<td>&quot;</td>
<td>126,735</td>
<td>637,477</td>
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<tr>
<td></td>
<td>Linden Technologies, Inc.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>50</td>
<td>16,921</td>
</tr>
<tr>
<td></td>
<td>TopLogis, Inc.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>2,464</td>
<td>20,321</td>
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<tr>
<td></td>
<td>Ever Accord Construction Corp.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>7,700</td>
<td>53,615</td>
</tr>
<tr>
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<td>Central Reinsurance Corp.</td>
<td>&quot;</td>
<td>&quot;</td>
<td>46,561</td>
<td>623,913</td>
</tr>
<tr>
<td></td>
<td>China Man-Made Fiber Corporation</td>
<td>&quot;</td>
<td>Financial assets at fair value through profit or loss - current</td>
<td>22</td>
<td>240</td>
</tr>
<tr>
<td>Securities held by</td>
<td>Marketable securities (Note 1)</td>
<td>Relationship with the securities issuer (Note 2)</td>
<td>General ledger account</td>
<td>As of June 30, 2013</td>
<td>Footnote (Note 4)</td>
</tr>
<tr>
<td>-------------------</td>
<td>-------------------------------</td>
<td>-----------------------------------------------</td>
<td>------------------------</td>
<td>---------------------</td>
<td>------------------</td>
</tr>
<tr>
<td>Evergreen Marine</td>
<td>Beneficiary certificates:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Eastspring Investments Well Pool Money Market Fund</td>
<td>None</td>
<td>Financial assets at fair value through profit or loss - current</td>
<td>12,389</td>
<td>$ 164,136</td>
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<tr>
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<td>Taishin 1699 Money Market Fund</td>
<td>#</td>
<td>#</td>
<td>7,642</td>
<td>100,657</td>
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<tr>
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<td>Capital Money Market Fund</td>
<td>#</td>
<td>#</td>
<td>15,976</td>
<td>251,044</td>
</tr>
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<td></td>
<td>Yuanta Wan Tai Money Market Fund</td>
<td>#</td>
<td>#</td>
<td>17,962</td>
<td>265,172</td>
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<tr>
<td></td>
<td>Mega Diamond Money Market Fund</td>
<td>#</td>
<td>#</td>
<td>40,849</td>
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<td>Financial bonds:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>TLG Private Placement Subordinated Mandatory Convertible Bond at Maturity</td>
<td>None</td>
<td>Financial assets at fair value through profit or loss - non-current</td>
<td>-</td>
<td>90,272</td>
</tr>
<tr>
<td></td>
<td>Bank of Taichung Unsecured Subordinated Financial Debentures</td>
<td>#</td>
<td>Held-to-maturity financial asset - non-current</td>
<td>-</td>
<td>220,000</td>
</tr>
<tr>
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<td>Ta Chong Commercial Bank 1st Unsecured Subordinate Financial Debentures-B Issue in 2009</td>
<td>#</td>
<td>#</td>
<td>-</td>
<td>100,000</td>
</tr>
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<td>Sunny Bank 1st Subordinate Financial Debentures- B Issue in 2010</td>
<td>#</td>
<td>#</td>
<td>-</td>
<td>50,000</td>
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<td>Securities held by</td>
<td>Marketable securities (Note1)</td>
<td>Relationship with the securities issuer (Note2)</td>
<td>General ledger account</td>
<td>As of June 30, 2013</td>
<td>Footnote (Note4)</td>
</tr>
<tr>
<td>-------------------</td>
<td>--------------------------------</td>
<td>-----------------------------------------------</td>
<td>------------------------</td>
<td>----------------------</td>
<td>------------------</td>
</tr>
<tr>
<td>Peony Investment S.A.</td>
<td>Clove Holding Ltd.</td>
<td>Indirect subsidiary of the Company</td>
<td>Investment accounted for under the equity method</td>
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<td></td>
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<tr>
<td></td>
<td>Evergreen Shipping Agency (Deutschland) GmbH</td>
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<td></td>
<td>Number of shares (in thousands)</td>
<td>Book value (Note3)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>10</td>
<td>USD 79,374</td>
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<tr>
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<td>Evergreen Shipping Agency (Ireland) Ltd.</td>
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<td></td>
<td></td>
<td>USD 7,646</td>
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<tr>
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<td>Evergreen Shipping Agency (Korea) Corporation</td>
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<td></td>
<td></td>
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</tr>
<tr>
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<td>Evergreen Shipping Agency (Netherlands) B.V.</td>
<td></td>
<td></td>
<td></td>
<td>121</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency (Poland) SP. ZO. O</td>
<td></td>
<td></td>
<td></td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>Greencompass Marine S.A.</td>
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<td></td>
<td></td>
<td>3,535</td>
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<tr>
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<td>Vigor Enterprise S.A.</td>
<td></td>
<td></td>
<td></td>
<td>5</td>
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<tr>
<td></td>
<td>Evergreen Shipping Agency (India) Pvt Ltd.</td>
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<td></td>
<td></td>
<td>100</td>
</tr>
<tr>
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<td>Evergreen Argentina S.A.</td>
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<td></td>
<td></td>
<td>150</td>
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<tr>
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<td>Evergreen Shipping Agency France S.A.S.</td>
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</tr>
<tr>
<td></td>
<td>PT Multi Bina Pura International</td>
<td></td>
<td></td>
<td></td>
<td>17</td>
</tr>
<tr>
<td></td>
<td>Pt Multi Bina Transport</td>
<td></td>
<td></td>
<td></td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>Evergreen Heavy Industrial Corp. (Malaysia) Berhad</td>
<td></td>
<td></td>
<td></td>
<td>42,120</td>
</tr>
<tr>
<td></td>
<td>Armand Investment (Netherlands) N.V.</td>
<td></td>
<td></td>
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<td>4</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping (Spain) S.L.</td>
<td></td>
<td></td>
<td></td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency (Italy) S.p.A.</td>
<td></td>
<td></td>
<td></td>
<td>0.55</td>
</tr>
<tr>
<td></td>
<td>Evergreen Marine (UK) Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>765</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency (Australia) Pty Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>0.675</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency (Russia) Ltd.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Evergreen Shipping Agency (Singapore) Pte Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>765</td>
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<tr>
<td></td>
<td>Evergreen Shipping Agency (Thailand) Co., Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>408</td>
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<tr>
<td></td>
<td>Evergreen Shipping Agency (Vietnam) Corp.</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>PT. Evergreen Shipping Agency Indonesia</td>
<td></td>
<td></td>
<td></td>
<td>0.459</td>
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<tr>
<td></td>
<td>Evergreen Agency (South Africa) (PTY) Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>5,500</td>
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<tr>
<td>Securities held by</td>
<td>Marketable securities (Note 1)</td>
<td>Relationship with the securities issuer (Note 2)</td>
<td>General ledger account</td>
<td>As of June 30, 2013</td>
<td>Footnote (Note 4)</td>
</tr>
<tr>
<td>--------------------------------------------------------</td>
<td>---------------------------------</td>
<td>--------------------------------------------------</td>
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</tr>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Peony Investment S.A.</td>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>Investee of Peony Investment S.A. accounted for under the equity method</td>
<td>Investment accounted for under the equity method</td>
<td>460 USD 84,674 50.00 USD 84,674</td>
<td></td>
</tr>
<tr>
<td>Balsam Investment (Netherlands) N.V.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 71,092 49.00 USD 71,092</td>
<td></td>
</tr>
<tr>
<td>Evergreen Shipping Agency Co. (U.A.E.) LLC</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 1,977 49.00 USD 1,977</td>
<td></td>
</tr>
<tr>
<td>Ningbo Victory Container Co. Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 2,561 40.00 USD 2,561</td>
<td></td>
</tr>
<tr>
<td>Qingdao Evergreen Container storage &amp; Transportation Co., Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 7,677 40.00 USD 7,677</td>
<td></td>
</tr>
<tr>
<td>Green Peninsula Agencies Sdn. Bhd.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 8,962 30.00 USD 8,962</td>
<td></td>
</tr>
<tr>
<td>Kingtrans Intl. Logistics (Tianjin) Co. Ltd.</td>
<td></td>
<td>Indirect subsidiary of the Company</td>
<td></td>
<td>0.451 USD 2,981 20.00 USD 2,981</td>
<td>(Note)</td>
</tr>
<tr>
<td>Dongbu Pusan Container Terminal Co. Ltd.</td>
<td></td>
<td>None Available-for-sale financial assets - non-current</td>
<td>300 USD 1,556 15.00 USD 1,556</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hutchison Inland Container Depots Ltd.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 1,492 7.50 USD 1,492</td>
<td></td>
</tr>
<tr>
<td>Colombo - South Asia Gateway Terminal</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 2,412 5.00 USD 2,412</td>
<td></td>
</tr>
<tr>
<td>PT Multi Bina Parat International</td>
<td></td>
<td>Indirect subsidiary of Peony</td>
<td>8 IDR 19,516,982 72.95 IDR 19,516,982</td>
<td>(Note)</td>
<td></td>
</tr>
<tr>
<td>Clove Holding Ltd.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cola Container Terminal S.A.</td>
<td></td>
<td>Investee of Clove accounted for under the equity method</td>
<td>22,860 USD 81,745 40.00 USD 81,745</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Island Equipment LLC.</td>
<td></td>
<td>Indirect subsidiary of Peony</td>
<td></td>
<td>0.451 USD 3,703 36.00 USD 3,703</td>
<td>(Note)</td>
</tr>
<tr>
<td>Island Equipment LLC.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 2,830 100.00 USD 2,830</td>
<td>(Note)</td>
</tr>
<tr>
<td>Hemlock Equipment LLC.</td>
<td></td>
<td></td>
<td></td>
<td>0.451 USD 7,652 100.00 USD 7,652</td>
<td>(Note)</td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td></td>
<td>Indirect subsidiary of Peony</td>
<td></td>
<td>0.451 USD 1,543 15.00 USD 1,543</td>
<td>(Note)</td>
</tr>
<tr>
<td>Securities held by</td>
<td>Marketable securities (Note1)</td>
<td>Relationship with the securities issuer (Note2)</td>
<td>General ledger account</td>
<td>Number of shares (in thousands)</td>
<td>Book value (Note3)</td>
</tr>
<tr>
<td>-------------------</td>
<td>--------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------</td>
<td>--------------------------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Kingtrans Intl. Logistics (Tianjin) Co. Ltd.</td>
<td>Indirect subsidiary of the Company</td>
<td>Investment accounted for under the equity method</td>
<td>-</td>
<td>USD 2,981</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (UK) Limited</td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>USD 2,788</td>
</tr>
<tr>
<td>Italia Marittima UK Limited</td>
<td>Investee of EMU</td>
<td>Available-for-sale financial assets - non-current</td>
<td>0.2</td>
<td>USD 0.4</td>
<td>100.00</td>
</tr>
<tr>
<td>Evergreen Marine (Latin America), S.A.</td>
<td>Investee company</td>
<td>Investment accounted for under the equity method</td>
<td>99</td>
<td>USD 103</td>
<td>16.50</td>
</tr>
<tr>
<td>Armand Investment (Netherlands) N.V.</td>
<td>Armand Estate B.V.</td>
<td>Indirect subsidiary of Peony</td>
<td>0.045</td>
<td>USD 15,751</td>
<td>100.00</td>
</tr>
<tr>
<td>Armand Estate B.V.</td>
<td>Taipei Port Container Terminal</td>
<td>Investee of Armand Estate B.V. accounted for under the equity method</td>
<td>50,602</td>
<td>USD 15,631</td>
<td>9.73</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Singapore) Pte Ltd.</td>
<td>RTW AIR SERVICES (S) PL.</td>
<td>Investee of EGS</td>
<td>Available-for-sale financial assets - non-current</td>
<td>30</td>
<td>SGD 41</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Thailand) Co., Ltd.</td>
<td>Green Siam Air Service Co.</td>
<td>Investee of EGT</td>
<td>Available-for-sale financial assets - non-current</td>
<td>4</td>
<td>THB 1,160</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Austria) GmbH</td>
<td>Evergreen Shipping Agency (Austria) GmbH</td>
<td>Indirect subsidiary of Peony</td>
<td>Investment accounted for under the equity method</td>
<td>-</td>
<td>EUR 486</td>
</tr>
<tr>
<td>Zoll Pool Hafen hamburg AG</td>
<td>Investee of EGD</td>
<td>Available-for-sale financial assets - non-current</td>
<td>10</td>
<td>EUR 10</td>
<td>3.36</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Switzerland) S.A.</td>
<td>Indirect subsidiary of Peony</td>
<td>Investment accounted for under the equity method</td>
<td>0.1</td>
<td>EUR 183</td>
<td>100.00</td>
</tr>
</tbody>
</table>
Note: This transaction was written off when the consolidated financial statement were prepared.

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Leave the column blank if the issuer of marketable securities is non-related party.

Note 3: Fill in the book value without deduction of allowance for valuation loss of the marketable securities.

Note 4: The number of shares of securities and their amounts pledged as security or pledged for loans and their restrictions on use under some agreements should be stated in the footnote if the securities presented herein have such conditions.
D. Aggregate purchases or sales of the same securities reaching NT$100 million or 20% of Company's paid-in capital or more:

<table>
<thead>
<tr>
<th>Investor</th>
<th>Marketable securities (Note1)</th>
<th>General ledger account</th>
<th>Counterparty (Note2)</th>
<th>Relationship with the investor (Note2)</th>
<th>Balance as at January 1,2013</th>
<th>Addition (Note3)</th>
<th>Disposal (Note3)</th>
<th>Balance as at June 30,2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Number of shares (in thousands)</td>
<td>Amount</td>
<td>Number of shares (in thousands)</td>
<td>Amount</td>
</tr>
<tr>
<td>Evergreen Marine Corporation</td>
<td>Stock:</td>
<td></td>
<td></td>
<td></td>
<td>88,344</td>
<td>$883,731</td>
<td>21,034</td>
<td>$210,342</td>
</tr>
<tr>
<td></td>
<td>Benefitary Certificates:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fubon Chi-Hsiang Money Market Fund</td>
<td>Financial Assets at fair value through profit or loss -current</td>
<td>Open market transaction</td>
<td>None</td>
<td>-</td>
<td>-</td>
<td>13,117</td>
<td>200,000</td>
</tr>
<tr>
<td></td>
<td>Capital Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>66,908</td>
<td>1,050,000</td>
</tr>
<tr>
<td></td>
<td>FSITC Taiwan Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>12,158</td>
<td>180,213</td>
</tr>
<tr>
<td></td>
<td>Eastspring Investment Well Pool Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16,104</td>
<td>211,843</td>
</tr>
<tr>
<td></td>
<td>Yuanta Wan Tai Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>26,075</td>
<td>381,878</td>
</tr>
<tr>
<td></td>
<td>Taishin 1699 Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Shin Kong Chi-Shin Money-Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Yuanta De-Bao Money Market Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11,178</td>
<td>130,293</td>
</tr>
</tbody>
</table>

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Fill in the columns the counterparty and relationship if securities are accounted for under the equity method; otherwise leave the columns blank.

Note 3: Aggregate purchases and sales amounts should be calculated separately at their market values to verify whether they individually reach NT$100 million or 20% of paid-in capital or more.

Note 4: Paid-in capital referred to herein is the paid-in capital of parent company.

~100~
E. Acquisition of real estate reaching NT$100 million or 20% of paid-in capital or more: None.
F. Disposal of real estate reaching NT$100 million or 20% of paid-in capital or more: None.
G. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more:

<table>
<thead>
<tr>
<th>Purchaser/seller</th>
<th>Counterparty</th>
<th>Relationship with the Counterparty</th>
<th>Transaction</th>
<th>Percentage of total purchases / sales</th>
<th>Credit term</th>
<th>Unit price</th>
<th>Credit term</th>
<th>Balance</th>
<th>Percentage of total notes/accounts receivable (payable)</th>
<th>Footnote (Note2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evergreen Marine Corporation</td>
<td>Evergreen International Storage &amp; Transport Corp.</td>
<td>Investee accounted for under equity method</td>
<td>Purchases</td>
<td>$182,260</td>
<td>2%</td>
<td>30–60 Days</td>
<td>$ -</td>
<td>-</td>
<td>($11,717)</td>
<td>1%</td>
</tr>
<tr>
<td>Evergreen International Corp.</td>
<td>Investee of the Company's major shareholder</td>
<td>Purchases</td>
<td>182,405</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>(384)</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Sales</td>
<td>831,115</td>
<td>9%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>53,925</td>
<td>4%</td>
<td></td>
</tr>
<tr>
<td>Taiwan Terminal Services Co., Ltd.</td>
<td>Subsidiary of the Company</td>
<td>Purchases</td>
<td>361,462</td>
<td>4%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>(39,392)</td>
<td>4% (Note)</td>
<td></td>
</tr>
<tr>
<td>Gaining Enterprise S.A.</td>
<td>Subsidiary of EITC accounted for under equity method</td>
<td>Purchases</td>
<td>762,146</td>
<td>8%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Indirect subsidiary of the Company</td>
<td>Purchases</td>
<td>248,156</td>
<td>3%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>(1,620)</td>
<td>- (Note)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Indirect subsidiary of the Company</td>
<td>Sales</td>
<td>726,098</td>
<td>8%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>11,813</td>
<td>1% (Note)</td>
<td></td>
</tr>
<tr>
<td>Italia Marittima S.p.A.</td>
<td>Investee of Peony Investment</td>
<td>Sales</td>
<td>383,808</td>
<td>4%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>31,644</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Purchases</td>
<td>223,300</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Evergreen Marine (Singapore) Pte Ltd.</td>
<td>Investee of the Company's major shareholder</td>
<td>Sales</td>
<td>640,984</td>
<td>7%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>12,094</td>
<td>1%</td>
<td></td>
</tr>
<tr>
<td>Taiwan Terminal Services Co., Ltd.</td>
<td>The parent</td>
<td>Sales</td>
<td>361,462</td>
<td>100%</td>
<td>30–60 Days</td>
<td>-</td>
<td>-</td>
<td>39,392</td>
<td>50% (Note)</td>
<td></td>
</tr>
</tbody>
</table>

Footnote
(Note1)

Notes/accounts receivable (payable)

Footnote (Note2)
<table>
<thead>
<tr>
<th>Purchaser/seller</th>
<th>Counterparty</th>
<th>Relationship with the Counterparty</th>
<th>Transaction</th>
<th>Differences in transaction terms compared to third party transactions (Note1)</th>
<th>Notes/accounts receivable (payable)</th>
<th>Percentage of total notes/accounts receivable (payable)</th>
<th>Footnote (Note2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchaser/seller</td>
<td>Counterparty</td>
<td>Relationship with the Counterparty</td>
<td>Transaction</td>
<td>Purchases/ Sales</td>
<td>Amount</td>
<td>Percentage of total purchases / sales</td>
<td>Credit term</td>
</tr>
<tr>
<td>Everport Terminal Services Inc.</td>
<td>Evergreen Marine (Singapore) Pte. Ltd.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 9,961</td>
<td>26%</td>
<td>10 Days</td>
<td>$</td>
</tr>
<tr>
<td>Everport Terminal Services Inc.</td>
<td>Greencompass Marine S.A.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 10,695</td>
<td>27%</td>
<td>10 Days</td>
<td>-</td>
</tr>
<tr>
<td>Everport Terminal Services Inc.</td>
<td>Evergreen Marine (UK) Limited</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 9,105</td>
<td>23%</td>
<td>10 Days</td>
<td>-</td>
</tr>
<tr>
<td>Everport Terminal Services Inc.</td>
<td>Seaside Transportation Service LLC.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 8,104</td>
<td>21%</td>
<td>10 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (Hong Kong) Ltd.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 24,106</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen International S.A.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 9,461</td>
<td>1%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 15,382</td>
<td>1%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 27,777</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (Singapore) Pte. Ltd.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 27,471</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (Singapore) Pte. Ltd.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 23,650</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
</tr>
<tr>
<td>Italia Marittima S.p.A.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 29,064</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Italia Marittima S.p.A.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 12,101</td>
<td>1%</td>
<td>15–30 Days</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Evergreen Marine Corp.</td>
<td>The parent</td>
<td>Purchases</td>
<td>USD 24,482</td>
<td>2%</td>
<td>15–30 Days</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Evergreen Marine Corp.</td>
<td>The parent</td>
<td>Sales</td>
<td>USD 8,367</td>
<td>1%</td>
<td>15–30 Days</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>EVERPORT TERMINAL SERVICES INC.</td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 10,695</td>
<td>1%</td>
<td>15–30 Days</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Purchaser/seller</td>
<td>Counterparty</td>
<td>Relationship with the Counterparty</td>
<td>Transaction</td>
<td>Percentage of total purchases / sales</td>
<td>Credit term</td>
<td>Unit price</td>
<td>Credit term</td>
</tr>
<tr>
<td>-----------------</td>
<td>--------------</td>
<td>-----------------------------------</td>
<td>-------------</td>
<td>---------------------------------------</td>
<td>-------------</td>
<td>-----------</td>
<td>------------</td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Greencompass Marine S.A.</td>
<td>Related party</td>
<td>Sales</td>
<td>USD 27,777</td>
<td>4%</td>
<td>30–60 Days</td>
<td>$</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 15,382</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td>Evergreen International Corp.</td>
<td></td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 3,639</td>
<td>1%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td>Evergreen Marine (Singapore) Pte. Ltd.</td>
<td></td>
<td>Related party</td>
<td>Sales</td>
<td>USD 21,684</td>
<td>3%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 13,644</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td>EVERPORT TERMINAL SERVICES INC.</td>
<td></td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 9,105</td>
<td>1%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td>Evergreen Marine Corp.</td>
<td></td>
<td>The parent</td>
<td>Purchases</td>
<td>USD 12,579</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>The parent</td>
<td>Sales</td>
<td>USD 2,848</td>
<td>-</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
<tr>
<td>Italia Marittima S.p.A.</td>
<td></td>
<td>Related party</td>
<td>Purchases</td>
<td>USD 21,522</td>
<td>3%</td>
<td>30–60 Days</td>
<td>-</td>
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<tr>
<td></td>
<td></td>
<td>Related party</td>
<td>Sales</td>
<td>USD 10,806</td>
<td>2%</td>
<td>30–60 Days</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: This transaction was written off when the consolidated financial statement were prepared.

Note 1: If terms of related-party transactions are different from third-party transactions, explain the differences and reasons in the ‘Unit price’ and ‘Credit term’ columns.

Note 2: In case related-party transaction terms involve advance receipts (prepayments) transactions, explain in the footnote the reasons, contractual provisions, related amounts, and differences in types of transactions compared to third-party transactions.

Note 3: Paid-in capital referred to herein is the paid-in capital of parent company.
H. Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more:

<table>
<thead>
<tr>
<th>Creditor</th>
<th>Counterparty</th>
<th>Relationship with the Counterparty</th>
<th>Amount as at June 30, 2013 (Note1)</th>
<th>Turnover rate</th>
<th>Overdue receivables</th>
<th>Amount collected subsequent to the balance sheet date</th>
<th>Allowance for doubtful accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evergreen Marine Corp.</td>
<td>Evergreen International Corp.</td>
<td>Investee of the Company's major shareholder</td>
<td>$101,875</td>
<td>-</td>
<td>$</td>
<td>-</td>
<td>$101,646</td>
</tr>
<tr>
<td>Peony Investment S.A</td>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>Related party</td>
<td>USD 8,206</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Clove Holding Ltd.</td>
<td>Related party (Note)</td>
<td>USD 9,057</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Greencompass Marine S.A.</td>
<td>Related party (Note)</td>
<td>USD 4,664</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

Note: This transaction was written off when the consolidated financial statements were prepared.

Note 1: Fill in separately the balances of accounts receivable–related parties, notes receivable–related parties, other receivables–related parties, etc.

Note 2: Paid-in capital referred to herein is the paid-in capital of parent company.

I. Derivative financial instruments undertaken during the six-month period ended June 30, 2013: Please refer to Notes 6(2) and 12(2).
### Significant inter-company transactions during the six-month period ended June 30, 2013:

<table>
<thead>
<tr>
<th>Number (Note 1)</th>
<th>Company name</th>
<th>Counterparty</th>
<th>Relationship (Note 2)</th>
<th>General ledger account</th>
<th>Amount</th>
<th>Transaction terms</th>
<th>Transaction</th>
<th>Percentage of consolidated total operating revenue or total assets (Note 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Taiwan Terminal Service Co., Ltd.</td>
<td>1</td>
<td>Accounts payable</td>
<td>$</td>
<td>39,392</td>
<td>Note3</td>
<td>0.02</td>
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<tr>
<td></td>
<td></td>
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<td>Operating revenue</td>
<td>1,478</td>
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<td>-</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>1</td>
<td>Operating cost</td>
<td>361,417</td>
<td>*</td>
<td>0.52</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td>Greencompass Marine S.A.</td>
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<td>Accounts receivable</td>
<td>11,813</td>
<td>*</td>
<td>0.01</td>
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</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1</td>
<td>Other receivables</td>
<td>11</td>
<td>*</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1</td>
<td>Accounts payable</td>
<td>1,620</td>
<td>*</td>
<td>-</td>
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<tr>
<td></td>
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<td>1</td>
<td>Shipowner's accounts - credit</td>
<td>436,063</td>
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<tr>
<td></td>
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<td>Evergreen Marine (UK) Limited</td>
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<td>Accounts receivable</td>
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<td></td>
<td></td>
<td>1</td>
<td>Other receivables</td>
<td>1,436</td>
<td>*</td>
<td>-</td>
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<td></td>
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<td>47,802</td>
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<td>0.03</td>
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<td>Operating revenue</td>
<td>373,060</td>
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<td>0.53</td>
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<tr>
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<td></td>
<td>Evergreen Shipping Agency (India) Pvt. Ltd.</td>
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<td>3,640</td>
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<tr>
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<td>Shipowner's accounts - debit</td>
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<td>0.02</td>
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<tr>
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<td>Evergreen Shipping Agency (Thailand) Co., Ltd.</td>
<td>1</td>
<td>Shipowner's accounts - credit</td>
<td>3,555</td>
<td>*</td>
<td>-</td>
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</tr>
<tr>
<td>Number</td>
<td>Company name</td>
<td>Counterparty</td>
<td>Relationship (Note 2)</td>
<td>Transaction</td>
<td>General ledger account</td>
<td>Amount</td>
<td>Transaction terms</td>
<td>Percentage of consolidated total operating revenue or total assets (Note3)</td>
</tr>
<tr>
<td>--------</td>
<td>--------------</td>
<td>--------------</td>
<td>-----------------------</td>
<td>-------------</td>
<td>------------------------</td>
<td>--------</td>
<td>------------------</td>
<td>-------------------------------------------------</td>
</tr>
<tr>
<td>0</td>
<td>Evergreen Marine Corporation</td>
<td>Evergreen Shipping Agency (Thailand) Co., Ltd.</td>
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<td>Operating cost</td>
<td>$</td>
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<td>*</td>
<td>0.03</td>
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<td>Shipowner's accounts - debit</td>
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<tr>
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<td></td>
<td>Evergreen Shipping Agency (Korea) Corporation</td>
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<td>Shipowner's accounts - credit</td>
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<td></td>
<td>Evergreen Shipping Agency (Deutschland) GmbH</td>
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<td>Operating cost</td>
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<td></td>
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<td>Evergreen Shipping Agency (Netherlands) B.V.</td>
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<td>*</td>
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<td>Accounts payable</td>
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<td>Operating cost</td>
<td>597</td>
<td>*</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Number (Note 1)</td>
<td>Company name</td>
<td>Counterparty</td>
<td>Relationship (Note 2)</td>
<td>General ledger account</td>
<td>Amount</td>
<td>Transaction terms</td>
<td>Percentage of consolidated total operating revenue or total assets (Note 3)</td>
<td></td>
</tr>
<tr>
<td>----------------</td>
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<td>--------</td>
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<td>Evergreen Shipping (Spain) S.L.</td>
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<td>Operating cost</td>
<td>1,677</td>
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<tr>
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<td>Evergreen Shipping Agency (Italy) S.p.A.</td>
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<td>1,740</td>
<td>&quot;</td>
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<td>Evergreen Shipping (Spain) S.L.</td>
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<td>Evergreen Shipping Agency (Italy) S.p.A.</td>
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<td>Evergreen Shipping (Russia) Limited</td>
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<td>Evergreen Shipping Agency (Russia) Limited</td>
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<td>Evergreen Shipping Agency (UK) Limited</td>
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<td></td>
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<td>Evergreen Sipping Agency (Switzerland) S.A.</td>
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<td>Evergreen Sipping Agency (Switzerland) S.A.</td>
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<td>Agency accounts - credit</td>
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<td>Evergreen Shipping Agency (Australia) GmbH</td>
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<td>Peony Investment S.A.</td>
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<td>Number (Note 1)</td>
<td>Company name</td>
<td>Counterparty</td>
<td>Relationship (Note 2)</td>
<td>Transaction</td>
<td>General ledger account</td>
<td>Amount</td>
<td>Transaction terms</td>
<td>Percentage of consolidated total operating revenue or total assets (Note3)</td>
</tr>
<tr>
<td>----------------</td>
<td>--------------</td>
<td>--------------</td>
<td>-----------------------</td>
<td>-------------</td>
<td>------------------------</td>
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<td>-------------------</td>
<td>---------------------------------</td>
</tr>
<tr>
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<td>Greencompass Marine S.A.</td>
<td>Evergreen Marine (UK) Limited</td>
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<td>3 Accounts payable</td>
<td>139,950</td>
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<td>Evergreen Shipping Agency (India) Pvt. Ltd.</td>
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<td>0.01</td>
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<td>3 Operating cost</td>
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<td>Percentage of consolidated total operating revenue or total assets (Note3)</td>
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<td>Percentage of consolidated total operating revenue or total assets (Note 3)</td>
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<td>Percentage of consolidated total operating revenue or total assets (Note3)</td>
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<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>&quot;</td>
<td>&quot;</td>
<td>3</td>
<td>Operating cost</td>
<td>$47,050</td>
<td>*</td>
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<td>&quot;</td>
<td>Evergreen Shipping Agency (UK) Limited</td>
<td>3</td>
<td>Accounts payable</td>
<td>$8</td>
<td>*</td>
<td>-</td>
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</tr>
<tr>
<td></td>
<td>&quot;</td>
<td>&quot;</td>
<td>3</td>
<td>Other receivables</td>
<td>$161</td>
<td>*</td>
<td>-</td>
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<tr>
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<td>Kingtrans Intl. Logistics (Tianjin) Co., Ltd</td>
<td>3</td>
<td>Other receivables</td>
<td>$45,407</td>
<td>*</td>
<td>0.03</td>
<td>-</td>
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<td>Evergreen Shipping Agency (Switzerland) S.A.</td>
<td>3</td>
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<td>$9,968</td>
<td>*</td>
<td>0.01</td>
<td>-</td>
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<td></td>
<td>&quot;</td>
<td>&quot;</td>
<td>3</td>
<td>Agency accounts - credit</td>
<td>$47</td>
<td>*</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency (Austria) GmbH</td>
<td>3</td>
<td>Operating cost</td>
<td>$5,955</td>
<td>*</td>
<td>0.01</td>
<td>-</td>
<td></td>
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<tr>
<td></td>
<td>&quot;</td>
<td>&quot;</td>
<td>3</td>
<td>Agency accounts - credit</td>
<td>$29</td>
<td>*</td>
<td>-</td>
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<td>Everport Terminal Services Inc.</td>
<td>3</td>
<td>Operating cost</td>
<td>$270,036</td>
<td>*</td>
<td>0.39</td>
<td>-</td>
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<td>3</td>
<td>Peony Investment S.A.</td>
<td>3</td>
<td>Other receivables</td>
<td>$271,763</td>
<td>*</td>
<td>0.16</td>
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<td>Clove Holding Ltd.</td>
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<td>Other receivables</td>
<td>$45,827</td>
<td>*</td>
<td>0.03</td>
<td>-</td>
<td></td>
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<td></td>
<td>Kingtrans Intl. Logistics (Tianjin) Co., Ltd</td>
<td>3</td>
<td>Other receivables</td>
<td>$8,827</td>
<td>*</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Number (Note 1)</td>
<td>Company name</td>
<td>Counterparty</td>
<td>Relationship (Note 2)</td>
<td>Transaction</td>
<td>General ledger account</td>
<td>Amount</td>
<td>Transaction terms</td>
<td>Percentage of consolidated total operating revenue or total assets (Note 3)</td>
</tr>
<tr>
<td>----------------</td>
<td>--------------</td>
<td>--------------</td>
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</tr>
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<td>4</td>
<td>PT. Multi Bina Pura International</td>
<td>PT. Multi Bina Transport</td>
<td>3</td>
<td>Accounts receivable</td>
<td>$ 402</td>
<td>Note 3</td>
<td>-</td>
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<td>-</td>
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<td></td>
<td></td>
<td>&quot;</td>
<td>3</td>
<td>Operating revenue</td>
<td>2,600</td>
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<td></td>
<td>&quot;</td>
<td>3</td>
<td>Operating cost</td>
<td>822</td>
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<td>PT. Evergreen Shipping Agency Indonesia</td>
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<td>5</td>
<td>Clove Holding Ltd.</td>
<td>Whitney Equipment LLC.</td>
<td>3</td>
<td>Other receivables</td>
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<td>0.04</td>
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<td>6</td>
<td>Evergreen Shipping Agency (Russia) Limited</td>
<td>Evergreen Shipping Agency (Deutschland) GmbH</td>
<td>3</td>
<td>Operating revenue</td>
<td>55,913</td>
<td>&quot;</td>
<td>0.08</td>
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<td>7</td>
<td>PT. Multi Bina Transport</td>
<td>PT. Evergreen Shipping Agency Indonesia</td>
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<td>Accounts receivable</td>
<td>2,725</td>
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<td>-</td>
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</tr>
</tbody>
</table>

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
   1. Parent company is '0'.
   2. The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to:
   1. Parent company to subsidiary.
   2. Subsidiary to parent company.
   3. Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The Company may decide to disclose transaction details in this table or not based on the Materiality Principle.
<table>
<thead>
<tr>
<th>Investor</th>
<th>Investee (Note 1 and Note 2)</th>
<th>Location</th>
<th>Main business activities</th>
<th>Initial investment amount</th>
<th>Shares held as of June 30, 2013</th>
<th>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</th>
<th>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</th>
<th>Footnote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evergreen Marine Corp.</td>
<td>Peony Investment S.A.</td>
<td>East 53rd Street, Marbella, MMG Building 2nd Floor, Panama, Republic of Panama</td>
<td>Investment activities</td>
<td>$14,298,097</td>
<td>4,765</td>
<td>100.00</td>
<td>$40,889,123</td>
<td>($2,238,786)</td>
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<td></td>
<td>Taiwan Terminal Services Co., Ltd.</td>
<td>2F No.177 Sau Wei 4th Rd. Lingya District, Kaohsiung, Taiwan</td>
<td>Loading and discharging operations of container yards</td>
<td>55,000</td>
<td>5,500</td>
<td>55.00</td>
<td>15,048</td>
<td>1,539</td>
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<tr>
<td></td>
<td>Everport Terminal Services Inc.</td>
<td>1209 Orange Street in the city of Wilmington, Country of New Castle</td>
<td>Terminal Services</td>
<td>3,001</td>
<td>1</td>
<td>100.00</td>
<td>37,189</td>
<td>24,129</td>
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<td>Chang Yang Development Co., Ltd.</td>
<td>2F, No.369, Jingguo Rd., Taoyuan City, Taoyuan County, Taiwan</td>
<td>Development, rental, and sale of residential and commercial buildings</td>
<td>320,000</td>
<td>49,898</td>
<td>40.00</td>
<td>650,184</td>
<td>81,677</td>
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<td>Evergreen International Storage and Transport Corporation</td>
<td>No.899, Jingguo Rd., Taoyuan City, Taoyuan County, Taiwan</td>
<td>Container transportation and gas stations</td>
<td>4,753,514</td>
<td>424,062</td>
<td>39.74</td>
<td>7,719,391</td>
<td>265,809</td>
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<td>Evergreen Security Corporation</td>
<td>4&amp;5F, No.111, Sungjiang Rd., Taipei, Taiwan</td>
<td>General security guards services</td>
<td>25,000</td>
<td>6,336</td>
<td>31.25</td>
<td>71,579</td>
<td>27,518</td>
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<td></td>
<td>EVA Airways Corporation</td>
<td>11F, No.376, Section 1, Hsinnan Rd., Lu Chu Township, Taoyuan County, Taiwan</td>
<td>International passenger and cargo transportation</td>
<td>10,767,879</td>
<td>629,483</td>
<td>19.32</td>
<td>6,580,545</td>
<td>(1,095,715)</td>
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<td>Taipei Port Container Terminal Corporation</td>
<td>No.25 Siajihuei, Syuntang Village, Bali District, New Taipei City, Taiwan</td>
<td>Container distribution and cargo stevedoring</td>
<td>1,094,073</td>
<td>883,731</td>
<td>21.03</td>
<td>1,015,511</td>
<td>(57,704)</td>
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<tr>
<td>Investor</td>
<td>Investee (Note 1 and Note 2)</td>
<td>Location</td>
<td>Main business activities</td>
<td>Initial investment amount</td>
<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
</tr>
<tr>
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<tr>
<td>Evergreen Marine Corp. (Latin America), S.A.</td>
<td>Evergreen Marine Corp.</td>
<td>EVERGREEN BUILDING 11TH FLOOR, 5TH B AVE AND 78 EAST STREET, SAN FRANCISCO, PANAMA.</td>
<td>Management consultancy</td>
<td>$ 3,151</td>
<td>$ 3,151</td>
<td>105</td>
<td>17.50</td>
<td>$ 3,272</td>
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<td>Peony Investment S.A.</td>
<td>Clove Holding Ltd.</td>
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<td>1,576,820</td>
<td>10</td>
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<td>Evergreen Shipping Agency (Deutschland) GmbH</td>
<td>Evergreen Building Amsinckstrasse 55 20097 Hamburg, Germany</td>
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<td>249,534</td>
<td>249,534</td>
<td>-</td>
<td>100.00</td>
<td>229,436</td>
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<td>Evergreen Shipping Agency (Ireland) Ltd.</td>
<td>22 Fitzwilliam Place, Dublin 2, Ireland</td>
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<td>100.00</td>
<td>7,200</td>
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<td>Evergreen Shipping Agency (Korea) Corporation</td>
<td>12 FL, Royal Building 5, Dangju-Dong, Chonggro-Ku, Seoul, Korea</td>
<td>Shipping agency</td>
<td>72,796</td>
<td>72,796</td>
<td>121</td>
<td>100.00</td>
<td>73,086</td>
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<td>Evergreen Shipping Agency (Netherlands) B.V.</td>
<td>PoerCity II - Havennummer 2235 Waalhaven ZZ 19 3089 JH Rotterdam, The Netherlands</td>
<td>Shipping agency</td>
<td>119,336</td>
<td>119,336</td>
<td>0.047</td>
<td>100.00</td>
<td>175,693</td>
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<td>Evergreen Shipping Agency (Poland) SP. ZO.O</td>
<td>U.L. SOLEC 22, 00-410 WARSZAWA, POLAND</td>
<td>Shipping agency</td>
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<td>19,864</td>
<td>2</td>
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<td>17,549</td>
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<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
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<td>Greencompass Marine S.A.</td>
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<td>Marine transportation</td>
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<td>$10,607,298</td>
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<td>Pje. Carabelas 344, (C1009AAD), Buenos Aires, Argentina</td>
<td>Leasing</td>
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<td>4,201</td>
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<td>95.00</td>
<td>696</td>
<td>(5,321)</td>
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<td>Tour Franklin-La Defense 8, 92042 PARIS LA DEFENSE CEDEX-FRANCE.</td>
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<td>27,216</td>
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<td>100.00</td>
<td>54,971</td>
<td>3,245</td>
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<td>PT. Multi Bina Pura International</td>
<td>JL. Raya Cakung Cilincing KM.4,Jakarta Utara 14260,Indonesia</td>
<td>Loading and discharging operations of container yards and inland transportation</td>
<td>235,279</td>
<td>235,279</td>
<td>17</td>
<td>95.03</td>
<td>333,680</td>
<td>43,653</td>
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<td>PT. Multi Bina Transport</td>
<td>JL. Raya Cakung Cilincing KM.4,Jakarta Utara 14260, Indonesia</td>
<td>Container repair, cleaning and inland transportation</td>
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<td>24,134</td>
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<td>17.39</td>
<td>14,073</td>
<td>5,605</td>
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<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
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<td>Peony Investment S.A.</td>
<td>Evergreen Heavy Industrial Corp.(Malaysia) Berhad</td>
<td>Lot 139, Jalan, Cecair, Phase 2 Free Trade Zone Johor Port Authority, 81700 Pasir Gudang, Johor, Johore Bahru, Malaysia</td>
<td>Container manufacturing</td>
<td>$819,023</td>
<td>42,120</td>
<td>42,120</td>
<td>84.44</td>
<td>$1,461,420</td>
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<td>$819,023</td>
<td>$819,023</td>
<td>Number. of shares (in thousands)</td>
<td>Ownership (%)</td>
<td>Book value</td>
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<tr>
<td>Armand Investment (Netherlands) N.V.</td>
<td>Evergreen Shipping (Spain) S.L.</td>
<td>Van Engelenweg 23, Curacao Netherlands Antilles</td>
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<td>345,451</td>
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<td>70.00</td>
<td>330,979</td>
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<td>Evergreen Shipping Agency (Italy) S.p.A.</td>
<td>CALLE SIETE AGUAS, 11 - ENTLO. 46023 VALENCIA, SPAIN</td>
<td>Shipping agency</td>
<td>116,125</td>
<td>116,125</td>
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<td>55.00</td>
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<td></td>
<td>116,125</td>
<td>116,125</td>
<td>Number. of shares (in thousands)</td>
<td>Ownership (%)</td>
<td>Book value</td>
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<tr>
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<td>Evergreen Shipping Agency (Australia) Pty. Ltd.</td>
<td>SCALI CERERE, 9 LIVORNO ITALY</td>
<td>Shipping agency</td>
<td>70,575</td>
<td>70,575</td>
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<td></td>
<td>70,575</td>
<td>70,575</td>
<td>Number. of shares (in thousands)</td>
<td>Ownership (%)</td>
<td>Book value</td>
</tr>
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<td>Evergreen Marine (UK) Ltd.</td>
<td>160 Euston Road, London NW 12 DX, U.K.</td>
<td>Marine transportation</td>
<td>45,100</td>
<td>45,100</td>
<td>765</td>
<td>51.00</td>
<td>1,939,642</td>
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<td>Number. of shares (in thousands)</td>
<td>Ownership (%)</td>
<td>Book value</td>
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<td>Evergreen Shipping Agency (Australia) Pty. Ltd.</td>
<td>Level 13, 181 Miller Street, North Sydney NSW 2060 Australia</td>
<td>Shipping agency</td>
<td>7,414</td>
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<td>Investor</td>
<td>Investee (Note 1 and Note 2)</td>
<td>Location</td>
<td>Main business activities</td>
<td>Initial investment amount</td>
<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
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<td>-------------------------------------------------</td>
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<td>Peony Investment S.A.</td>
<td>Evergreen Office, 11 Millionnaya Street, ST. Petersburg, 191186 RUSSIA</td>
<td>Shipping agency</td>
<td>$ 25,446</td>
<td>$ 25,446</td>
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<td>51.00</td>
<td>$ 34,356</td>
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<td>Evergreen Shipping Agency (Singapore) Pte. Ltd.</td>
<td>200 Cantonment Road #12-02 Southpoint, Singapore 089763</td>
<td>Shipping agency</td>
<td>64,724</td>
<td>64,724</td>
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<td>51.00</td>
<td>163,618</td>
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<td>Evergreen Shipping Agency (Thailand) Co., Ltd.</td>
<td>Green Tower, 24-25th Floors 3656/81 Rama IV Road Klongton Klongtoey Bangkok 10110</td>
<td>Shipping agency</td>
<td>44,230</td>
<td>44,230</td>
<td>408</td>
<td>51.00</td>
<td>45,580</td>
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<td></td>
<td>Evergreen Shipping Agency (Vietnam) Corp.</td>
<td>11F, Fideco Tower 81-85 Ham Nghi St., Dist. 1 Ho Chi Minh City, Vietnam</td>
<td>Shipping agency</td>
<td>13,623</td>
<td>13,623</td>
<td>-</td>
<td>51.00</td>
<td>23,857</td>
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<tr>
<td></td>
<td>PT. Evergreen Shipping Agency Indonesia</td>
<td>GD. MEGA PLAZA 9th Floor, Jl. H.R. Rasuna said kav. C-03 Jakarta 12920, Indonesia</td>
<td>Shipping agency</td>
<td>29,196</td>
<td>29,196</td>
<td>0.459</td>
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<td>102,950</td>
</tr>
<tr>
<td></td>
<td>Evergreen Agency (South Africa) (PTY) Ltd.</td>
<td>98 RILEY ROAD BEDFORDVIEW, JOHANNESBURG 2007, South Africa</td>
<td>Shipping agency</td>
<td>17,427</td>
<td>17,427</td>
<td>5,500</td>
<td>55.00</td>
<td>117,314</td>
</tr>
<tr>
<td></td>
<td>Kingstrans International Logistics (Tianjin) Co., Ltd.</td>
<td>No.295 JiYun East Road, Tianjin Port Container Logistics Center, Binhai New District, Tianjin</td>
<td>Inland container transportation, container storage, loading, discharging, leasing, repair, cleaning, and related activities</td>
<td>60,013</td>
<td>60,013</td>
<td>-</td>
<td>20.00</td>
<td>89,457</td>
</tr>
<tr>
<td>Investor</td>
<td>Investee (Note 1 and Note 2)</td>
<td>Location</td>
<td>Main business activities</td>
<td>Initial investment amount Balance as at June 30, 2013</td>
<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
</tr>
<tr>
<td>----------</td>
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<td>---------------------------------</td>
<td>---------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>----------</td>
</tr>
<tr>
<td>Peony Investment S.A.</td>
<td>Luanta Investment (Netherlands) N.V.</td>
<td>Waalhaven Z.z. 19, PortCity II, 3089JH Rotterdam</td>
<td>Investment holding company</td>
<td>$1,255,556</td>
<td>$1,223,941</td>
<td>460</td>
<td>50.00</td>
<td>$2,540,757</td>
</tr>
<tr>
<td></td>
<td>Balsam Investment (Netherlands) N.V.</td>
<td>21-A Van Englenweg, Curacao, Netherlands, Antilles</td>
<td>Investment holding company</td>
<td>6,343,245</td>
<td>5,857,694</td>
<td>0.451</td>
<td>49.00</td>
<td>2,133,225</td>
</tr>
<tr>
<td></td>
<td>Ningbo Victory Container Co., Ltd.</td>
<td>No. 201 Xiaoshan Road, Beilun District, Ningbo, China</td>
<td>Inland container transportation, container storage, loading, discharging, repair and related activities</td>
<td>35,974</td>
<td>35,974</td>
<td>-</td>
<td>40.00</td>
<td>76,851</td>
</tr>
<tr>
<td></td>
<td>Qingdao Evergreen Container Storage &amp; Transportation Co., Ltd.</td>
<td>No.114 Huangho E. Rd., Huangdao District Qingdao, China</td>
<td>Inland container transportation, container storage, loading, discharging, repair, clearing and related activities</td>
<td>133,437</td>
<td>133,437</td>
<td>-</td>
<td>40.00</td>
<td>230,348</td>
</tr>
<tr>
<td></td>
<td>Green Peninsula Agencies SDN. BHD.</td>
<td>NO.7, JALAN JURUTERA U1/23, SECTION U1, HICOM GLENMARIE INDUSTRIAL PARK, 40150 SHAH ALAM, SELANGOR DARUL</td>
<td>Investment holding company</td>
<td>217,697</td>
<td>217,697</td>
<td>1,500</td>
<td>30.00</td>
<td>268,921</td>
</tr>
<tr>
<td></td>
<td>Evergreen Shipping Agency Co.(U.A.E.) LLC</td>
<td>5F, Shipping Tower, Al-Mina Road, P.O.BOX 34984, Dubai, U.A.E</td>
<td>Shipping agency</td>
<td>62,474</td>
<td>62,474</td>
<td>-</td>
<td>49.00</td>
<td>59,312</td>
</tr>
<tr>
<td>Investor</td>
<td>Investee (Note 1 and Note 2)</td>
<td>Location</td>
<td>Main business activities</td>
<td>Initial investment amount</td>
<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
</tr>
<tr>
<td>----------</td>
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<td>----------------------------------------------------------------------------------------</td>
<td>---------------------------------------------------------------------------------</td>
<td>----------</td>
</tr>
<tr>
<td>Armand Investment (Netherlands) N.V.</td>
<td>Armand Estate B.V.</td>
<td>Amsteldijk 166, 1079LH, Amsterdam</td>
<td>Investment holding company</td>
<td>$508,188 $</td>
<td>4 $</td>
<td>0.045 100.00 $</td>
<td>472,633 $(6,320) $(6,320)</td>
<td>Indirect subsidiary of the Company (Note)</td>
</tr>
<tr>
<td>Armand Estate B.V.</td>
<td>Taipei Port Container Terminal Corporation</td>
<td>No.25 Siajhuwei, Syuntang Village, Bali District, New Taipei City, Taiwan</td>
<td>Container distribution and cargo stevedoring</td>
<td>477,109 380,437</td>
<td>50,602 9.73</td>
<td>469,038 (57,850) (5,629)</td>
<td>Investee company of Armand Estate B.V. accounted for under the equity method</td>
<td></td>
</tr>
<tr>
<td>Clove Holding Ltd.</td>
<td>Colon Container Terminal S.A.</td>
<td>COCO SOLO NORTH ADM BUILDING PANAMA</td>
<td>Inland container storage and loading</td>
<td>685,949 685,949</td>
<td>22,860 40.00</td>
<td>2,452,896 209,562</td>
<td>83,825</td>
<td>Investee company of Clove Holding Ltd. accounted for under the equity method</td>
</tr>
<tr>
<td>Island Equipment LLC.</td>
<td>655 Deep Valley Drive, Suite 300, Rolling Hills Estates, CA</td>
<td>Investment holding company</td>
<td>4,321 4,321</td>
<td>-</td>
<td>36.00</td>
<td>111,109 16,341</td>
<td>5,883</td>
<td>Indirect subsidiary of the Company (Note)</td>
</tr>
<tr>
<td>Island Equipment LLC.</td>
<td>Whitney Equipment LLC.</td>
<td>2711 Centerville Road, Suite 400, Wilmington, Delaware 19808</td>
<td>Equipment leasing company</td>
<td>6,001 6,001</td>
<td>-</td>
<td>100.00</td>
<td>84,906 11,339 11,339 (Note)</td>
<td></td>
</tr>
<tr>
<td>Island Equipment LLC.</td>
<td>Hemlock Equipment LLC.</td>
<td>2711 Centerville Road, Suite 400, Wilmington, Delaware 19808</td>
<td>Equipment leasing company</td>
<td>6,001 6,001</td>
<td>-</td>
<td>100.00</td>
<td>229,612 11,839 11,839 (Note)</td>
<td></td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Kingtrans International Logistics (Tianjin) Co., Ltd.</td>
<td>No.295 JiYun East Road, Tianjin Port Container Logistics Center, Binhai New District, Tianjin</td>
<td>Inland container transportation, container storage, loading, discharging, leasing, repair, cleaning and related activities</td>
<td>60,013 60,013</td>
<td>-</td>
<td>20.00</td>
<td>89,457 14,935 2,987 (Note)</td>
<td></td>
</tr>
<tr>
<td>Investor</td>
<td>Investee (Note 1 and Note 2)</td>
<td>Location</td>
<td>Main business activities</td>
<td>Initial investment amount</td>
<td>Shares held as of June 30, 2013</td>
<td>Net profit (loss) of the investee for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</td>
<td>Footnote</td>
</tr>
<tr>
<td>----------</td>
<td>-------------------------------</td>
<td>----------</td>
<td>--------------------------</td>
<td>---------------------------</td>
<td>---------------------------------</td>
<td>---------------------------------------------------------------------------------</td>
<td>-------------------------------------------------</td>
<td>---------</td>
</tr>
<tr>
<td>Evergreen Marine (UK) Ltd.</td>
<td>Island Equipment LLC.</td>
<td>655 Deep Valley Drive, Suite 300, Rolling Hills Estates, CA</td>
<td>Investment holding company</td>
<td>Balance as at June 30, 2013: 1,800</td>
<td>Balance as at March 31, 2013: 1,800</td>
<td>Number of shares (in thousands): -</td>
<td>Ownership (%): 15.00</td>
<td>Book value: $ 46,296</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (UK) Ltd.</td>
<td>Evergreen Shipping Agency (UK) Ltd.</td>
<td>160 Euston Road, London NW 12 DX, U.K.</td>
<td>Shipping agency</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>100.00</td>
<td>83,655</td>
</tr>
<tr>
<td>PT. Multi Bina Pura International</td>
<td>PT. Multi Bina Transport</td>
<td>JL. Raya Cakung Cilincing KM.4, Jakarta Utara 14260, Indonesia</td>
<td>Container repair, cleaning and inland transportation</td>
<td>99,064</td>
<td>99,064</td>
<td>8</td>
<td>72.95</td>
<td>59,036</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Austria) GmbH</td>
<td>Evergreen Shipping Agency (Austria) GmbH</td>
<td>Therestanumgasse 7 , 1040 Wien, Austria</td>
<td>Shipping agency</td>
<td>713</td>
<td>713</td>
<td>-</td>
<td>100.00</td>
<td>19,082</td>
</tr>
<tr>
<td>Evergreen Shipping Agency (Switzerland) S.A.</td>
<td>Evergreen Shipping Agency (Switzerland) S.A.</td>
<td>Av. des Bosveresses 52, 1000 Lausanne 21, Switzerland</td>
<td>Shipping agency</td>
<td>2,703</td>
<td>2,703</td>
<td>0.1</td>
<td>100.00</td>
<td>7,168</td>
</tr>
</tbody>
</table>

Note:
Note 1: If a public company is equipped with an overseas holding company and takes consolidated financial report as the main financial report according to the local law rules, it can only disclose the information of the overseas holding company about the disclosure of related overseas investee information.

Note 2: If situation does not belong to Note 1, fill in the columns according to the following regulations:

1. The columns of ‘Investee’, ‘Location’, ‘Main business activities’, ‘Initial investment amount’ and ‘Shares held as at June 30, 2013’ should fill orderly in the Company’s (public company’s) information on investees and every directly or indirectly controlled investee’s investment information, and note the relationship between the Company (public company) and its investee each (ex. direct subsidiary or indirect subsidiary) in the ‘footnote’ column.
2. The ‘Net profit (loss)’ of the investee for the six-month period ended June 30, 2013’ column should fill in amount of net profit (loss) of the investee for this period.
3. The ‘Investment income (loss) recognized by the Company for the six-month period ended June 30, 2013’ column should fill in the Company (public company) recognized investment income (loss) of its direct subsidiary and recognized investment income (loss) of its investee accounted for under the equity method for this period. When filling in recognized investment income (loss) of its direct subsidiary, the Company (public company) should confirm that direct subsidiary’s net profit (loss) for this period has included its investment income (loss) which shall be recognized by regulations.
(3) Information on investments in Mainland China

A. Basic information:

<table>
<thead>
<tr>
<th>Investee in Mainland China</th>
<th>Main business activities</th>
<th>Paid-in Capital</th>
<th>Investment method (Note 1)</th>
<th>Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2013</th>
<th>Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the six-month period ended June 30, 2013</th>
<th>Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2013</th>
<th>Ownership held by the Company (direct or indirect) (%)</th>
<th>Ownership income (loss) recognized by the Company for the six-month period ended June 30, 2013 (Note 2)</th>
<th>Book value of investments in Mainland China as of June 30, 2013</th>
<th>Accumulated amount of investment income remitted back to Taiwan as of June 30, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ningbo Victory Container Co., Ltd.</td>
<td>Inland container transportation, container storage, loading, discharging, repair and related activities</td>
<td>CNY 24,119</td>
<td>(2)</td>
<td>$ 30,532</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 30,532</td>
<td>40.00</td>
<td>$ 5,064</td>
<td>$ 76,851</td>
</tr>
<tr>
<td>Qingdao Evergreen Container Storage &amp; Transportation Co., Ltd.</td>
<td>Inland container transportation, storage, loading, discharging, repair, cleaning and related activities</td>
<td>CNY 92,500</td>
<td>(2)</td>
<td>$ 133,437</td>
<td>-</td>
<td>-</td>
<td>$ 133,437</td>
<td>40.00</td>
<td>$ 30,683</td>
<td>$ 230,348</td>
</tr>
<tr>
<td>Shenzhen Hutchison Inland Container Depots Co., Ltd.</td>
<td>Inland container yards</td>
<td>HKD 92,000</td>
<td>(2)</td>
<td>$ 24,385</td>
<td>-</td>
<td>-</td>
<td>$ 24,385</td>
<td>6.85</td>
<td>$ -</td>
<td>$ 24,385</td>
</tr>
<tr>
<td>Kingtrans Intl. Logistics (Tianjin) Co., Ltd.</td>
<td>Inland container transportation, storage, loading, discharging, repair, cleaning and related activities</td>
<td>CNY 77,929</td>
<td>(2)</td>
<td>$ 120,026</td>
<td>-</td>
<td>-</td>
<td>$ 120,026</td>
<td>40.00</td>
<td>$ 5,974</td>
<td>$ 178,914</td>
</tr>
</tbody>
</table>
### Note 1: Investment methods are classified into the following five categories; fill in the number of category each case belongs to:

1. Remitting investment funds to the investee in Mainland China through the third area.
2. Setting up a company in the third area, which then invested in the investee in Mainland China.
3. Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
4. Investing directly in Mainland China.
5. Others (ex. entrusted investment).

### Note 2: In the ‘Investment income (loss) recognised by the Company for the six-month period ended June 30, 2013’ column:

1. It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
2. Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
   1. The financial statements that are audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
   2. The financial statements that are audited and attested by R.O.C. parent company’s CPA.
   3. Others.

### Note 3: The numbers in this table are expressed in New Taiwan Dollars.

#### Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 3)</th>
<th>Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accumulated amount</td>
<td>$308,380 (USD 9,465) (HKD 6,304)</td>
<td>$1,083,004 (USD 36,092)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$35,865,657</td>
</tr>
</tbody>
</table>

Note: The numbers in this table are expressed in New Taiwan Dollars.

B. Significant transactions conducted with investees in Mainland China directly or indirectly through other companies in the third areas: None
14. SEGMENT INFORMATION

(1) General information
A. Management has determined the operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.
B. There is no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information in this period.

(2) Segment information
The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

For the six-month period ended
June 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>Transportation Department</th>
<th>Investing and holding Department</th>
<th>Other Department</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Segments revenue</td>
<td>$ 68,131,736</td>
<td>$ 233,966</td>
<td>$ 1,511,728</td>
<td>$ 69,877,430</td>
</tr>
<tr>
<td>Segments profit (loss)</td>
<td>($ 2,801,169)</td>
<td>($ 31,527)</td>
<td>$ 71,385</td>
<td>($ 2,761,311)</td>
</tr>
<tr>
<td>Segments assets</td>
<td>$ 152,896,282</td>
<td>$ 13,553,687</td>
<td>$ 2,143,572</td>
<td>$ 168,593,541</td>
</tr>
</tbody>
</table>

For the six-month period ended
June 30, 2012

<table>
<thead>
<tr>
<th></th>
<th>Transportation Department</th>
<th>Investing and holding Department</th>
<th>Other Department</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Segments revenue</td>
<td>$ 62,221,477</td>
<td>$ 234,755</td>
<td>$ 1,019,877</td>
<td>$ 63,476,109</td>
</tr>
<tr>
<td>Segments profit (loss)</td>
<td>($ 2,163,782)</td>
<td>($ 9,528)</td>
<td>$ 45,081</td>
<td>($ 2,128,229)</td>
</tr>
<tr>
<td>Segments assets</td>
<td>$ 135,248,128</td>
<td>$ 14,024,007</td>
<td>$ 1,973,535</td>
<td>$ 151,245,670</td>
</tr>
</tbody>
</table>

(3) Reconciliation for segment income (loss)
A reconciliation of profit (loss) for reportable segment to profit before tax and continued operations is provided as follows:

<table>
<thead>
<tr>
<th></th>
<th>For the six-month period ended June 30, 2013</th>
<th>For the six-month period ended June 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit (loss) for reportable segments</td>
<td>($ 2,761,311)</td>
<td>($ 2,128,229)</td>
</tr>
<tr>
<td>Non-operating income and expense</td>
<td>338,187</td>
<td>795,455</td>
</tr>
<tr>
<td>Profit before tax and continued operations</td>
<td>($ 2,423,124)</td>
<td>($ 2,923,684)</td>
</tr>
</tbody>
</table>
15. **INITIAL APPLICATION OF IFRSs**

These consolidated financial statements are the second-quarter consolidated financial statements prepared by the Group in accordance with the IFRSs. The Group has adjusted the amounts as appropriate that are reported in the previous R.O.C. GAAP consolidated financial statements to those amounts that should be presented under IFRSs in the preparation of the opening IFRS balance sheet. Information about exemptions elected by the Group, exceptions to the retrospective application of IFRSs in relation to initial application of IFRSs, and how it affects the Group’s financial position, operating results and cash flows in transition from R.O.C. GAAP to the IFRSs is set out below:

1. **Exemptions elected by the Group**
   
   **A. Business combinations**
   
   The Group has elected not to apply the requirements in IFRS 3, ‘Business Combinations’, retrospectively to business combinations that occurred prior to the date of transition to IFRSs (“the transition date”). This exemption also applies to the Group’s previous acquisitions of investments in associates and joint ventures.

   **B. Employee benefits**
   
   The Group has elected to recognize all cumulative actuarial gains and losses relating to all employee benefit plans in ‘retained earnings’ at the transition date, and to disclose the information of present value of defined benefit obligation, fair value of plan assets, gain or loss on plan assets and experience adjustments under the requirements of paragraph 120A (P), IAS 19, ‘Employee Benefits’, based on their prospective amounts for financial periods from the transition date.

   **C. Cumulative translation difference**
   
   The Group has elected to reset the cumulative translation differences arising on the translation of the financial statements of foreign operations under R.O.C. GAAP to zero at the transition date, and to deal with translation differences arising subsequent to the transition date in accordance with IAS 21, ‘The Effects of Changes in Foreign Exchange Rates’.

   **D. Deemed cost**
   
   As the investee, Evergreen International Storage and Transport Corporation (EITC), has elected to use the revalued amounts of property, plant and equipment under R.O.C. GAAP as their ‘deemed cost’ under IFRSs at the opening IFRS balance sheet date, the Company also adopted this exemption and recognized such effect of IFRSs in proportion to its share ownership in the investee.

   **E. Designation of previously recognized financial instruments**
   
   The Group has designate certain ‘financial assets carried at cost’ as ‘available-for-sale financial assets’ at the transition date.

   **F. Borrowing costs**
   
   The Group has elected to apply the transitional provisions in paragraphs 27 and 28 of IAS 23, “Borrowing Costs”, amended in 2007 and apply IAS 23 from the transition date.
(2) Except accounting estimates, derecognition of financial assets and financial liabilities, hedge accounting and non-controlling interest to which exceptions to the retrospective application of IFRSs specified in IFRS 1 are not applied as they have no relation with the Group, other exceptions to the retrospective application are set out below:

A. Accounting estimates

Accounting estimates made under IFRSs on January 1, 2012 are consistent with those made under R.O.C. GAAP on that day.

B. Non-controlling interest

Requirements of IAS 27 (amended in 2008) that shall be applied prospectively are as follows:
(a) Requirements concerning total comprehensive income (loss) attributed to owners of the parent and non-controlling interest, even which results in a loss to non-controlling interest;
(b) Requirements that change in interest ownership of the parent in a subsidiary while control is retained is accounted for as an equity transaction with the parent.

(3) Requirement to reconcile from R.O.C. GAAP to IFRSs at the time of initial application

IFRS 1 requires that an entity should prepare reconciliations for equity, comprehensive income and cash flows for the comparative periods. The Group’s initial application of IFRSs has no significant effect on cash flows from operating activities, investing activities and financing activities. Reconciliations for equity and comprehensive income for the comparative periods as to transition from R.O.C. GAAP to IFRSs is shown below:

A. For the reconciliation for equity on January 1, 2012 and December 31, 2012, please refer to the consolidated financial statements as of and for the three-month period ended March 31, 2013 for the related information.

B. Reconciliation for equity on June 30, 2012:

<table>
<thead>
<tr>
<th>Current assets</th>
<th>Effect of transition from R.O.C. GAAP to IFRSs</th>
<th>R.O.C. GAAP</th>
<th>R.O.C. GAAP to IFRSs</th>
<th>IFRSs</th>
<th>Remark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td></td>
<td>$ 26,145,659</td>
<td>$</td>
<td>$ 26,145,659</td>
<td></td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss - current</td>
<td></td>
<td>$ 2,825,383</td>
<td>-</td>
<td>$ 2,825,383</td>
<td></td>
</tr>
<tr>
<td>Notes receivable, net</td>
<td></td>
<td>$ 137,053</td>
<td>-</td>
<td>$ 137,053</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td></td>
<td>$ 13,227,102</td>
<td>-</td>
<td>$ 13,227,102</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable, net-related parties</td>
<td></td>
<td>$ 153,690</td>
<td>-</td>
<td>$ 153,690</td>
<td></td>
</tr>
<tr>
<td>R.O.C. GAAP</td>
<td>Effect of transition from R.O.C. GAAP to IFRSs</td>
<td>IFRSs</td>
<td>Remark</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-------------</td>
<td>-----------------------------------------------</td>
<td>-------</td>
<td>--------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other receivables</td>
<td>1,076,256 (</td>
<td>34,971)</td>
<td>1,041,285</td>
<td>(13)</td>
<td></td>
</tr>
<tr>
<td>Other receivables-related parties</td>
<td>435,094</td>
<td>-</td>
<td>435,094</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current income tax assets</td>
<td>-</td>
<td>27,984</td>
<td>27,984</td>
<td>(13)</td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>4,902,662</td>
<td>-</td>
<td>4,902,662</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepayments</td>
<td>809,737 (</td>
<td>14,941)</td>
<td>794,796</td>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>Deferred income tax assets -current</td>
<td>350,050 (</td>
<td>350,050)</td>
<td>-</td>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>Restricted assets</td>
<td>543,745 (</td>
<td>543,745)</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other current assets</td>
<td>3,344,599</td>
<td>644,943</td>
<td>3,989,542</td>
<td>(3)(4)</td>
<td></td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss - non-current</td>
<td>60,175</td>
<td>-</td>
<td>60,175</td>
<td>(11)</td>
<td></td>
</tr>
<tr>
<td>Available-for-sale financial assets - non-current</td>
<td>568,040</td>
<td>904,759</td>
<td>1,472,799</td>
<td>(5)</td>
<td></td>
</tr>
<tr>
<td>Held-to-maturity financial assets - non-current</td>
<td>370,000</td>
<td>-</td>
<td>370,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial assets measured at cost - non-current</td>
<td>1,509,889 (</td>
<td>1,509,889)</td>
<td>-</td>
<td>(5)</td>
<td></td>
</tr>
<tr>
<td>Investments accounted for under equity method</td>
<td>23,388,927 (</td>
<td>539,388)</td>
<td>22,849,539</td>
<td>(7)</td>
<td></td>
</tr>
<tr>
<td>Investment property</td>
<td>-</td>
<td>2,054,760</td>
<td>2,054,760</td>
<td>(6)</td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>70,317,543 (</td>
<td>25,092,395)</td>
<td>45,225,148</td>
<td>(1)(6)</td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>-</td>
<td>6,906</td>
<td>6,906</td>
<td>(10)(12)</td>
<td></td>
</tr>
<tr>
<td>Deferred pension costs</td>
<td>416,318 (</td>
<td>416,318)</td>
<td>-</td>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>Deferred income tax assets</td>
<td>-</td>
<td>663,420</td>
<td>663,420</td>
<td>(2)(3)</td>
<td></td>
</tr>
<tr>
<td>Deferred expense</td>
<td>264,562 (</td>
<td>264,562)</td>
<td>-</td>
<td>(3)(12)</td>
<td></td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>120,983</td>
<td>24,741,690</td>
<td>24,862,673</td>
<td>(10)(12)</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 150,967,467</td>
<td>$ 278,203</td>
<td>$ 151,245,670</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
C. For the reconciliation for comprehensive income for the year ended December 31, 2012, please refer to the consolidated financial statements as of and for the three-month period ended March 31, 2013 for the related information.
D. Reconciliation for comprehensive income for the six-month period ended June 30, 2012:

<table>
<thead>
<tr>
<th>Description</th>
<th>R.O.C. GAAP</th>
<th>IFRSs</th>
<th>IFRSs</th>
<th>Remark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td>$63,475,145</td>
<td>$964</td>
<td>$63,476,109</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Operating costs</td>
<td>(63,106,766)</td>
<td>89,434</td>
<td>(63,017,332)</td>
<td>(1)(3)</td>
</tr>
<tr>
<td>General &amp; administrative expenses</td>
<td>(2,614,090)</td>
<td>27,084</td>
<td>(2,587,006)</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Operating loss</td>
<td>(2,245,711)</td>
<td>117,482</td>
<td>(2,128,229)</td>
<td></td>
</tr>
<tr>
<td>Non-operating revenue and expenses</td>
<td>(750,750)</td>
<td>(44,705)</td>
<td>(795,455)</td>
<td>(7)</td>
</tr>
<tr>
<td>Profit before income tax</td>
<td>(2,996,461)</td>
<td>72,777</td>
<td>(2,923,684)</td>
<td></td>
</tr>
<tr>
<td>Income tax expense</td>
<td>76,284</td>
<td>(7,412)</td>
<td>68,872</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Consolidated net loss</td>
<td>(2,920,177)</td>
<td>65,365</td>
<td>(2,854,812)</td>
<td>(7)</td>
</tr>
<tr>
<td>Non-controlling interest loss</td>
<td>(519,669)</td>
<td>16,741</td>
<td>(502,928)</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Loss for the period</td>
<td>(2,400,508)</td>
<td>48,624</td>
<td>(2,351,884)</td>
<td>(7)</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Currency translation</td>
<td>(988,571)</td>
<td></td>
<td></td>
<td>(14)</td>
</tr>
<tr>
<td>Unrealised gain (loss) on valuation of available-for-sale financial assets</td>
<td>(21,695)</td>
<td>(14)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of other comprehensive income of associates and joint ventures accounted for under equity method</td>
<td>(270,936)</td>
<td>(14)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive income for the period</td>
<td>($4,136,014)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidated net loss attributable to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Owners of the parent</td>
<td>($2,351,884)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(502,928)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>($2,854,812)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive income attributable to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Owners of the parent</td>
<td>($3,275,378)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(860,636)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>($4,136,014)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
E. Reconciliation for comprehensive income for the three-month period ended June 30, 2012:

<table>
<thead>
<tr>
<th></th>
<th>R.O.C. GAAP</th>
<th>IFRSs</th>
<th>IFRSs</th>
<th>Remark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td>$37,449,743</td>
<td>($851)</td>
<td>$37,448,892</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Operating costs</td>
<td>(35,448,829)</td>
<td>22,010</td>
<td>(35,426,819)</td>
<td>(1)(3)</td>
</tr>
<tr>
<td>General &amp; administrative</td>
<td>(1,359,359)</td>
<td>16,572</td>
<td>(1,342,787)</td>
<td>(4)</td>
</tr>
<tr>
<td>expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating profit</td>
<td>641,555</td>
<td>37,731</td>
<td>679,286</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Non-operating revenue and</td>
<td>347,961</td>
<td>(101,909)</td>
<td>246,052</td>
<td>(7)</td>
</tr>
<tr>
<td>expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit before income tax</td>
<td>989,516</td>
<td>(64,178)</td>
<td>925,338</td>
<td></td>
</tr>
<tr>
<td>Income tax expense</td>
<td>(893)</td>
<td>(4,817)</td>
<td>(5,710)</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Consolidated net profit</td>
<td>988,623</td>
<td>(68,995)</td>
<td>919,628</td>
<td>(7)</td>
</tr>
<tr>
<td>Non-controlling interest loss</td>
<td>131,771</td>
<td>3,298</td>
<td>135,069</td>
<td>(3)(4)</td>
</tr>
<tr>
<td>Profits for the period</td>
<td>856,852</td>
<td>(72,293)</td>
<td>784,559</td>
<td>(7)</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Currency translation</td>
<td>(739,785)</td>
<td></td>
<td></td>
<td>(14)</td>
</tr>
<tr>
<td>Unrealised gain (loss) on</td>
<td>(97,529)</td>
<td></td>
<td></td>
<td>(14)</td>
</tr>
<tr>
<td>valuation of available-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>for-sale financial assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of other comprehensive</td>
<td>344,522</td>
<td></td>
<td></td>
<td>(14)</td>
</tr>
<tr>
<td>income of associates and joint</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ventures accounted for</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>under equity method</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive income</td>
<td></td>
<td></td>
<td>$426,836</td>
<td></td>
</tr>
<tr>
<td>for the period</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidated net profit</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>attributable to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Owners of the parent</td>
<td>$784,559</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>135,069</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$919,628</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total comprehensive income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>attributable to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Owners of the parent</td>
<td>$476,052</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(49,216)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$426,836</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Reasons for reconciliation are outlined below:

(1) In accordance with IAS 17, “Leases”, that the Group accounted for under operating lease to capital lease.

(2) In accordance with R.O.C. GAAP, a deferred tax asset or liability should, according to the classification of its related asset or liability, be classified as current or noncurrent. However, a deferred tax asset or liability that is not related to an asset or liability for financial reporting, should be classified as current or noncurrent according to the expected time period to realize or settle a deferred tax asset or liability. However, under IAS 1, “Presentation of Financial Statements”, an entity should not classify a deferred tax asset or liability as current. Further deferred income tax assets and liabilities cannot be offset as they do not meet the criteria of offsetting assets and liabilities under IAS 12, “Income Taxes”. Thus, the Group reclassified deferred income tax assets and liabilities at the transition date.

(3) On the date of transition, the reasons for reconciliations are as follows:

(a) The discount rate used to calculate pensions shall be determined with reference to the factors specified in R.O.C. SFAS 18, paragraph 23. However, IAS 19, “Employee Benefits”, requires an entity to determine the rate used to discount employee benefits with reference to market yields at the end of the reporting period on high quality corporate bonds of a currency and term consistent with the currency and term of the benefit obligation; when there is no deep market in corporate bonds, an entity is required to use market yields on government bonds (at the end of the reporting period) instead.

(b) In accordance with the Group’s accounting policies, unrecognised transitional net benefit obligation should be amortised on a straight-line basis over the average remaining service period of employees still in service and expected to receive benefits. However, the transitional provisions in IAS 19 are not applied to the Group as the first-time adopter of IFRSs, so the Group has no unrecognised transitional liabilities.

(c) In accordance with R.O.C. GAAP, the excess of the accumulated benefit obligation over the fair value of the pension plan (fund) assets at the balance sheet date is the minimum amount of pension liability that is required to be recognised on the balance sheet (“minimum pension liability”). However, IAS 19, “Employee Benefits”, has no regulation regarding the minimum pension liability.

(d) The Group selects to recognise all the accumulated actuarial pension gain or loss related to the plan of employee benefits in undistributed earnings at the transition date.

(e) In accordance with R.O.C. GAAP, actuarial pension gain or loss of the Group is recognised in net pension cost of current period using the ‘corridor’ method. However, in accordance with IAS 19, “Employee Benefits”, the Group selects to recognise immediately actuarial pension gain or loss in other comprehensive income.
(4) R.O.C. GAAP does not specify the rules on recognition of the cost of accumulated unused compensated absences. The Group recognized such cost as expense upon actual payment. However, IAS 19, “Employee Benefits”, requires that cost of accumulated unused compensated absences should be accrued as expense at the balance sheet date after considering the effect of income tax.

(5) In accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” before amendment on July 7, 2011, unlisted stocks and emerging stocks held by the Group were measured at cost and recognized as “Financial assets measured at cost–non-current”. However, in accordance with IAS 39, “Financial Instruments: Recognition and Measurement”, investments in equity instruments without an active market but with reliable fair value measurement (i.e. the variability in the range of reasonable fair value estimates is insignificant for that instrument, or the probabilities of the estimates within the range can be reasonably assessed and used in estimating fair value) should be measured at fair value. Therefore, the Group designated such financial assets measured at cost as “Available-for-sale financial assets–non-current” at the transition date in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”.

(6) In accordance with R.O.C. GAAP, the Group’s property that is leased to others is presented in “Property, Plant and Equipment” account. In accordance with IAS 40, “Investment Property”, property that meets the definition of investment property is classified and accounted for as “Investment property”. The Group thus reclassified “Property, Plant and Equipment, Net” to “Investment Property” on transition date.

(7) As the investee has elected to adopt the IFRSs, the Group recognized such effect of IFRS adjusted to the investment accounted for under the equity method in proportion to its share ownership in the investee.

(8) The Group has elected not to apply the requirements in IFRS 3, “Business Combinations”, retrospectively to investments in associates that occurred prior to the date of transition to IFRSs, and has adjusted to “Undistributed Earnings” on the date of transition to IFRSs for the “Capital Surplus—long-term investments” under ROC GAAP that did not meet the regulations of IFRSs.

(9) In accordance with R.O.C. GAAP, exchange differences arising from translation of the financial statements of overseas investee companies accounted for under the equity method are recorded as “Cumulative Translation Adjustments” under stockholders’ equity. In accordance with IFRS 1, “First-time Adoption of International Financial Reporting Standards”, the Group has elected to reset the cumulative translation differences arising on the translation of the financial statements of foreign entities to “Undistributed Earnings” at the opening IFRS balance sheet date, and to deal with translation differences arising subsequent to the opening IFRS balance sheet date in accordance with IAS 21, “The Effects of Changes in Foreign Exchange Rates”.

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(10) Prepayment for acquisition of property, plant and equipment is presented in “Property, plant and equipment” in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”. However, such prepayment should be presented in “Other non-current assets” based on its nature under IFRSs.

(11) In accordance with R.O.C. GAAP, restricted cash and cash equivalents are presented in “Restricted assets”. However, under the IFRSs, as the Group’s restricted assets did not meet the definitions of cash equivalents, they were reclassified to “Other financial assets” on the date of transition to IFRSs. (Classified as other non – current assets).

(12) In accordance with R.O.C. GAAP, deferred expenses are accounted for under ‘other assets’. However, under the IFRSs, deferred expenses shall be classified appropriately based on their nature. Thus, the Group reclassified deferred expenses to “Property, plant and equipment”, “Computer software” and “Other non-current assets”, respectively, on the date of transition to IFRSs.

(13) In accordance with R.O.C. GAAP, income tax refundable are classified as “Other receivables”. However, under the IFRSs, current income tax shall be classified appropriately based on their nature. Thus, the Group reclassified current income tax refundable to “Current income tax assets”, on the date of transition to IFRSs.

(14) R.O.C GAAP does not provide any guidance regarding other comprehensive income, and the ending balance of other comprehensive accounts are presented, net of tax, as equity components in the balance sheets. However, under IAS 1 “Presentation of Financial Statements”, an entity shall disclose the amount of income tax relating to each component of other comprehensive income, including reclassification adjustments, either in the statement of comprehensive income or in the notes.

F. Major adjustments for the consolidated statement of cash flows for the six-month period ended June 30, 2012:

(a) The transition from R.O.C. GAAP to IFRSs has no effect on the Group’s cash flows reported.

(b) The reconciliation between R.O.C. GAAP and IFRSs has no net effect on the Group’s cash flows reported.

G. The accounting policies and selection of exemptions applied in these interim consolidated financial statements may be different from those applied in the first year-end IFRSs consolidated financial statements due to the issuance of related regulations by regulatory authorities, changes in economic environment, or changes in the evaluation of the impact of application of accounting policies and exemptions by the Group.