### Investment Information

**Investment Objective & Strategy**
The trust seeks long-term capital growth and, secondarily, increasing dividend income through investments in the common stocks of well-established growth companies. The Trust normally invests at least 80% of net assets in common stocks of a diversified group of growth companies, typically those that have the ability to pay increasing dividends through strong cash flow. The Trust may also invest in other securities, including, but not limited to, convertible securities, corporate and government debt, foreign stocks, futures, and options.

**Fees and Expenses**

<table>
<thead>
<tr>
<th>Expense Ratio</th>
<th>Total Annual Operating Exp per $1000</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.50%</td>
<td>$5.00</td>
</tr>
</tbody>
</table>

**Portfolio Manager(s)**

**Operations and Management**

- **Inception Date**: 03-31-06
- **Management Company**: T. Rowe Price Trust Company
- **Telephone**: 410-345-2000
- **Web Site**: www.troweprice.com

**Category Description: Large Growth**
Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

**Volatility And Risk**

<table>
<thead>
<tr>
<th>Low</th>
<th>Moderate</th>
<th>High</th>
</tr>
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<tbody>
<tr>
<td></td>
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</table>

**Best 3 Month Return**
24.15% (Mar '09 - May '09)

**Worst 3 Month Return**
-36.08% (Sep '08 - Nov '08)

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### Performance as of 06-30-16

- **YTD**: -5.94, 3.84, -1.93
- **1 Year**: -2.61, 3.99, -2.33
- **3 Year**: 12.48, 11.66, 10.58
- **5 Year**: 12.13, 12.10, 9.98
- **10 Year**: 8.41, 7.42, 7.20
- **Since Inception**: 7.87, 7.08, 5.99

**Total Return %**

- **06-30-16**: Investment 20.15%, Benchmark 20.15%
- **Average annual, if greater than 1 year**: Investment Return % 7.87%, Benchmark Return % 5.99%

**Risk**

- **Morningstar Risk**: Above Average
- **Morningstar Return**: Above Average

**Total Asset ($mil)**

- **975.14**: 2016

**Fund Turnover %**

- **43.67**: 2016

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### Portfolio Analysis

**Composition as of 06-30-16**

- **U.S. Stocks**: 92.5%
- **Non-U.S. Stocks**: 5.8%
- **Bonds**: 0%
- **Cash**: 0%
- **Other**: 1.7%

**Top 10 Holdings as of 06-30-16**

1. Amazon.com Inc: 8.54%
2. Facebook Inc A: 4.34%
3. The Priceline Group Inc: 4.11%
4. Alphabet Inc A: 3.40%
5. Microsoft Corp: 3.13%
6. Alphabet Inc C: 2.98%
7. Apple Inc: 2.94%
8. Danaher Corp: 2.79%
9. Visa Inc Class A: 2.73%
10. Bristol-Myers Squibb Company: 2.63%

**Total Number of Stock Holdings**: 83

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### Principal Risks

For more information on the risks presented, please refer to http://rps.troweprice.com/riskglossary

### Investment Information

- **Issuer**: T. Rowe Price Trust Company
- **Web Site**: www.troweprice.com
- **Telephone**: 410-345-2000

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