### Highlights of Consolidated Results for the Nine Months and the Third Quarter of Fiscal Year Ending March 31, 2015

<table>
<thead>
<tr>
<th>Millions of yen (except for per share amounts)</th>
<th>Nine months ended December 31, 2014</th>
<th>Nine months ended December 31, 2013</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>Y 521,422</td>
<td>Y 451,841</td>
<td>15.4</td>
</tr>
<tr>
<td>Operating income</td>
<td>45,807</td>
<td>30,740</td>
<td>49.0</td>
</tr>
<tr>
<td>Current profits</td>
<td>42,397</td>
<td>24,145</td>
<td>75.6</td>
</tr>
<tr>
<td>Net income</td>
<td>48,053</td>
<td>11,784</td>
<td>307.8</td>
</tr>
<tr>
<td>(Ref.) Comprehensive income</td>
<td>79,908</td>
<td>40,595</td>
<td>96.8</td>
</tr>
<tr>
<td>Net income per share:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic</td>
<td>Y 183.70</td>
<td>Y 44.21</td>
<td></td>
</tr>
<tr>
<td>Diluted</td>
<td>183.30</td>
<td>44.12</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>Y 560,383</td>
<td>Y 469,973</td>
<td></td>
</tr>
<tr>
<td>Net assets</td>
<td>371,708</td>
<td>308,310</td>
<td></td>
</tr>
<tr>
<td>Owners' equity ratio</td>
<td>63.2 %</td>
<td>62.0 %</td>
<td></td>
</tr>
<tr>
<td>Owners' equity per share</td>
<td>Y 1,364.59</td>
<td>Y 1,097.01</td>
<td></td>
</tr>
<tr>
<td>(Ref.) Owners' equity</td>
<td>354,382</td>
<td>291,164</td>
<td></td>
</tr>
<tr>
<td>Number of consolidated subsidiaries</td>
<td>74</td>
<td>62</td>
<td></td>
</tr>
<tr>
<td>Number of affiliates using the applied equity method</td>
<td>5</td>
<td>5</td>
<td></td>
</tr>
</tbody>
</table>

### Highlights of Consolidated Forecast for Fiscal Year Ending March 31, 2015

<table>
<thead>
<tr>
<th>Millions of yen (except for per share amounts)</th>
<th>[Revised] Year ending March 31, 2015</th>
<th>Year ended March 31, 2014</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>Y 710,000</td>
<td>Y 616,834</td>
<td>15.1</td>
</tr>
<tr>
<td>Operating income</td>
<td>55,000</td>
<td>43,301</td>
<td>27.0</td>
</tr>
<tr>
<td>Current profits</td>
<td>51,500</td>
<td>35,613</td>
<td>44.6</td>
</tr>
<tr>
<td>Net income</td>
<td>53,500</td>
<td>19,220</td>
<td>178.3</td>
</tr>
</tbody>
</table>

| Net income per share                          | Y 204.88                           | Y 72.20                   |             |
| Dividends per common share                    | 30.00                              | 24.00                     |             |

### Notes:

1. The financial statements have been prepared in accordance with accounting principles generally accepted in Japan.
2. Amounts less than 1 million yen have been rounded down.
3. Yen amounts for the nine months ended December 31, 2014 have been translated into U.S. dollars for convenience only, at a uniform rate of US$1=103.00 yen, in the accompanying consolidated financial statements.
4. Operating results for the nine months ended December 31, 2014 are based on the following currency exchange rates:
   - Actual average rates for the nine months ended December 31, 2014: US$=107.27 yen, EURO=140.50 yen
   - Assumed average rates for the fiscal year: US$=109.48 yen, EURO=139.35 yen
5. Number of shares outstanding (including treasury stock): 277,535 thousands as of December 31, 2014, 277,535 thousands as of March 31, 2014

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement. The actual results of business performance may sometimes differ from these forecasts due to various factors.
### CONSOLIDATED BALANCE SHEETS

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td>As of December 31, 2014</td>
<td>As of March 31, 2014</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and deposits</td>
<td>Y 99,090</td>
<td>Y 71,357</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>2,716</td>
<td>3,017</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>105,944</td>
<td>90,490</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(2,018)</td>
<td>(1,994)</td>
</tr>
<tr>
<td>Inventories</td>
<td>129,229</td>
<td>103,406</td>
</tr>
<tr>
<td>Other current assets</td>
<td>35,178</td>
<td>23,973</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>370,141</td>
<td>290,252</td>
</tr>
<tr>
<td><strong>Net property, plant and equipment</strong></td>
<td>111,976</td>
<td>100,422</td>
</tr>
<tr>
<td><strong>Securities investments</strong></td>
<td>39,517</td>
<td>37,627</td>
</tr>
<tr>
<td>Other assets</td>
<td>40,300</td>
<td>43,070</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(1,552)</td>
<td>(1,399)</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>Y 560,383</td>
<td>Y 469,973</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS** |                  |                          |                          |
| **Current liabilities**       |                  |                          |                          |
| Short-term borrowings         | Y 338            | Y 1,466                  | $ 3,288                  |
| Trade payables                | 52,574           | 42,771                   | 510,435                  |
| Other current liabilities     | 85,994           | 72,558                   | 834,899                  |
| **Total current liabilities** | 138,908          | 116,797                  | 1,348,622                |
| **Long-term liabilities**     |                  |                          |                          |
| Long-term borrowings          | 13,108           | 12,900                   | 127,265                  |
| Liability for retirement benefits | 14,497        | 13,780                   | 140,757                  |
| Other long-term liabilities   | 22,160           | 18,184                   | 215,150                  |
| **Total liabilities**         | 188,674          | 161,662                  | 1,831,794                |
| **Net assets**                |                  |                          |                          |
| Shareholders' equity          |                  |                          |                          |
| Capital stock                 | 19,209           | 19,209                   | 186,504                  |
| Capital surplus               | 16,696           | 16,682                   | 162,105                  |
| Retained earnings             | 308,976          | 268,156                  | 2,999,774                |
| Treasury stock                | (24,074)         | (14,074)                 | (233,734)                |
| **Total shareholders' equity** | 320,808          | 289,974                  | 3,114,649                |
| **Other comprehensive income** |                  |                          |                          |
| Unrealized gain (loss) on available-for-sale securities | 6,271          | 4,209                    | 60,885                   |
| Deferred gain (loss) under hedge accounting | (964)           | (1,534)                  | (9,368)                  |
| Foreign currency translation adjustments | 33,618      | 4,494                    | 326,392                  |
| Defined retirement benefit plans | (5,351)       | (5,978)                  | (51,953)                 |
| **Total other comprehensive income** | 33,573         | 1,190                    | 325,957                  |
| Stock acquisition rights     | 526              | 532                      | 5,112                    |
| Minority interests           | 16,799           | 16,613                   | 163,104                  |
| **Total net assets**         | 371,708          | 308,310                  | 3,608,822                |
| **Total liabilities and net assets** | Y 560,383       | Y 469,973                | $ 5,440,616              |
### CONSOLIDATED STATEMENTS OF INCOME

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nine months ended</td>
<td>Nine months ended</td>
</tr>
<tr>
<td></td>
<td>December 31, 2014</td>
<td>December 31, 2013</td>
</tr>
<tr>
<td>Net sales</td>
<td>Y 521,422</td>
<td>Y 451,841</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>289,229</td>
<td>258,047</td>
</tr>
<tr>
<td>Gross profit</td>
<td>232,193</td>
<td>193,793</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>186,386</td>
<td>163,053</td>
</tr>
<tr>
<td>Operating income</td>
<td>45,807</td>
<td>30,740</td>
</tr>
<tr>
<td>Non-operating income (expenses):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>1,171</td>
<td>937</td>
</tr>
<tr>
<td>Interest expenses</td>
<td>(205)</td>
<td>(218)</td>
</tr>
<tr>
<td>Other, net</td>
<td>(4,375)</td>
<td>(7,314) *</td>
</tr>
<tr>
<td>Current profits</td>
<td>42,397</td>
<td>24,145</td>
</tr>
<tr>
<td>Extraordinary income (expenses):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain (Loss) on sales and disposals of property, plant and equipment, net</td>
<td>15,892</td>
<td>(309)</td>
</tr>
<tr>
<td>Other, net</td>
<td>(682)</td>
<td>384</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>57,607</td>
<td>24,220</td>
</tr>
<tr>
<td>Income taxes</td>
<td>9,410</td>
<td>11,820</td>
</tr>
<tr>
<td>Income before minority interests</td>
<td>48,197</td>
<td>12,399</td>
</tr>
<tr>
<td>Minority interests in net income</td>
<td>143</td>
<td>614</td>
</tr>
<tr>
<td>Net income</td>
<td>Y 48,053</td>
<td>Y 11,784</td>
</tr>
</tbody>
</table>

* Foreign exchange loss of 8,469 million yen is included.

<table>
<thead>
<tr>
<th></th>
<th>Yen</th>
<th>Yen</th>
<th>U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income per share:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic</td>
<td>183.70</td>
<td>44.21</td>
<td>1.78</td>
</tr>
<tr>
<td>Diluted</td>
<td>183.30</td>
<td>44.12</td>
<td>1.78</td>
</tr>
</tbody>
</table>

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nine months ended</td>
<td>Nine months ended</td>
</tr>
<tr>
<td></td>
<td>December 31, 2014</td>
<td>December 31, 2013</td>
</tr>
<tr>
<td>Income before minority interests</td>
<td>Y 48,197</td>
<td>Y 12,399</td>
</tr>
<tr>
<td>Other comprehensive income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized gain (loss) on available-for-sale securities</td>
<td>2,071</td>
<td>2,550</td>
</tr>
<tr>
<td>Deferred gain (loss) under hedge accounting</td>
<td>569</td>
<td>(1,664)</td>
</tr>
<tr>
<td>Foreign currency translation adjustments</td>
<td>28,447</td>
<td>27,309</td>
</tr>
<tr>
<td>Defined retirement benefit plans</td>
<td>623</td>
<td>-</td>
</tr>
<tr>
<td>Share of other comprehensive income (loss) of associates</td>
<td>(1)</td>
<td>-</td>
</tr>
<tr>
<td>Total other comprehensive income (loss)</td>
<td>31,711</td>
<td>28,195</td>
</tr>
<tr>
<td>Comprehensive income</td>
<td>Y 79,908</td>
<td>Y 40,595</td>
</tr>
</tbody>
</table>

Comprehensive income attributable to:

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td>Owners of the Company</td>
<td>Y 79,728</td>
<td>Y 40,335</td>
</tr>
<tr>
<td>Minority interests</td>
<td>179</td>
<td>259</td>
</tr>
</tbody>
</table>
## SEGMENT INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>Millions of yen</th>
<th>Thousands of U.S. dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nine months ended December 31, 2014</td>
<td>Nine months ended December 31, 2013</td>
</tr>
<tr>
<td><strong>Printing &amp; Solutions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 350,416</td>
<td>Y 317,962</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>350,416</td>
<td>317,962</td>
</tr>
<tr>
<td>Operating income</td>
<td>30,321</td>
<td>23,146</td>
</tr>
<tr>
<td><strong>Personal &amp; Home</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 38,494</td>
<td>Y 31,779</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>38,494</td>
<td>31,779</td>
</tr>
<tr>
<td>Operating income</td>
<td>4,189</td>
<td>2,891</td>
</tr>
<tr>
<td><strong>Machinery &amp; Solution</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 73,358</td>
<td>Y 44,643</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>73,358</td>
<td>44,643</td>
</tr>
<tr>
<td>Operating income</td>
<td>11,758</td>
<td>3,088</td>
</tr>
<tr>
<td><strong>Network &amp; Contents</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 35,128</td>
<td>Y 34,178</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>35,128</td>
<td>34,178</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>(1,873)</td>
<td>(548)</td>
</tr>
<tr>
<td><strong>Industrial Part</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 12,902</td>
<td>Y 11,799</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>12,902</td>
<td>11,799</td>
</tr>
<tr>
<td>Operating income</td>
<td>195</td>
<td>831</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 11,121</td>
<td>Y 11,477</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>20,652</td>
<td>18,822</td>
</tr>
<tr>
<td>Operating income</td>
<td>1,333</td>
<td>1,389</td>
</tr>
<tr>
<td><strong>Adjustment</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y (9,530)</td>
<td>Y (7,345)</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>(9,530)</td>
<td>(7,345)</td>
</tr>
<tr>
<td>Operating income</td>
<td>(115)</td>
<td>(58)</td>
</tr>
<tr>
<td><strong>Consolidated</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unaffiliated customers</td>
<td>Y 521,422</td>
<td>Y 451,841</td>
</tr>
<tr>
<td>Intersegment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>521,422</td>
<td>451,841</td>
</tr>
<tr>
<td>Operating income</td>
<td>45,807</td>
<td>30,740</td>
</tr>
</tbody>
</table>

**Note:**
Main products in each business segment are as follows:
- **Printing & Solutions**: Printers, All-in-Ones, FAX Machines, Electronic Stationery, Typewriters, Scanners
- **Personal & Home**: Home Sewing Machines, Home Cutting Machines, etc.
- **Machinery & Solution**: Industrial Sewing Machines, Machine Tools, Garment Printers
- **Network & Contents**: Online Karaoke Systems, Content Services, Content-delivery Systems, etc.
- **Industrial Part**: Reducers, Gears, etc.
- **Others**: Real Estate, etc.