Leading Environmental Markets Practice

Baker & McKenzie was the first law firm to recognise the importance of global efforts to address climate change, and the significance of related developments in law and policy for our clients. For more than sixteen years our lawyers have acted on numerous pioneering deals, including working on the first carbon contracts, the first carbon fund, the first structured derivate transaction and the first REDD project. From governments to financial and multilateral institutions — including the World Bank, International Finance Corporation, Asian Development Bank, EU, and UN — we continue to advise the world’s climate change policy makers and market makers.

Our practice is driven by climate mitigation, environmental enhancement and the development of low carbon economies. We advise on programmes, projects and incentive schemes across global, regional and national economies for emissions reductions, clean and renewable energy, bio-energy, biodiversity enhancement and environmental infrastructure. Our legal expertise helps clients structure, finance, develop, implement, commercialise, monetise or comply with the economy-changing activities that these programmes, projects and incentive schemes are designed to deliver.

Examples of our recent work include working with governments to design and develop emissions trading schemes and national REDD+ laws. We work with corporations and institutions on compliance with the burgeoning domestic emissions trading laws, ground-breaking climate finance transactions, climate bonds, avoided deforestation projects, environmental markets trading agreements, carbon disputes, low carbon transportation programmes and carbon capture and storage.

We are the only firm repeatedly recognised by Environmental Finance’s Market Survey as a legal leader in the carbon market, naming us the Best Law Firm GHG Emissions for Kyoto Project Credits (JI and CDM), Voluntary Markets; EU ETS; Australasian Markets; China; California; North American Markets (all) in 2013. With our exhaustive knowledge and successful track record, Chambers Global Legal Directory has ranked our practice as the top global climate practice for the last six years.

With unrivalled experience and knowledge, our team is able to assist regulators and institutions develop capacity-building tools and market infrastructure, including the United Nations Environment Program’s CDM and JI rulebooks (www.cdmrulebook.org and www.jirulebook.org respectively) and the EU Commission’s carbon trading registry. In 2008, we partnered with publishers CCH/Wolters Kluwer to produce the Emissions Trading and New Energy Global Law Guide, the world’s first online subscription service on emissions trading and new energy law (www.emissionstradingandnewenergy.com).

We employ a holistic approach to environmental markets transactions, combining our capabilities in securities, finance, tax, M&A and public law to ensure efficient solutions for our clients. Our global team collaborate seamlessly across borders and practices, delivering innovative yet pragmatic advice and helping first-to-market clients on creative and pioneering deals.

Our lawyers are involved in many other initiatives including the World Economic Forum’s Global Agenda Council on Climate Change, the Renewable Energy and Energy Efficiency Partnership (REEEP), the Renewable Energy and International Law (REIL) Project, the International Emissions Trading Association (IETA) and Australia’s Clean Energy Finance Corporation to name but a few.

Climate change issues know no boundaries. You need legal advisers whose knowledge and footprint span 75 locations in 47 countries and who remain committed to climate change law and policy.

www.bakermckenzie.com/climatechange
Within the Federal German government the Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB) is responsible for a wide range of environmental and building related issues. It comprises responsibilities for environmental policy including climate policy, nuclear safety, waste and resources, air pollution control and safety of chemicals, nature conservation, as well as urban planning and building.

Concerning climate policy BMUB is responsible for policy on the national, European and international level. The wide range of activities reaches from domestic climate policy to reach the ambitious targets of Germany’s energy concept to the UNFCCC negotiations.

Supporting and further advancing the global carbon market in the context of a global climate regime is therefore a central issue. The Ministry’s mandate includes the provision of the German legal framework in Germany, cooperation with host countries, conceptual developments of the Clean Development Mechanism (CDM) and Joint Implementation (JI) as well as New Market Mechanisms and emission trading systems at European and international level.

The Federal Environment Ministry’s international cooperation on carbon markets focuses on one hand on large emerging economies with very high mitigation potentials, such as China and India. On the other hand, it cooperates with middle income countries in Middle East and North Africa and has a growing portfolio of activities in Least Developed Countries (LDCs), mostly in Sub-Saharan Africa. Activities range from the support for applying a reformed CDM in Least Developed Countries to the conceptual development of New Market Mechanisms in upper middle income countries and emerging economies. BMUB supports the reform of the Clean Development Mechanism, inter alia through programmatic approaches and the standardization of approaches and baselines. It sees these advancements as important steps towards new and ambitious sectoral market mechanisms for climate change mitigation.

In this context, the German government is working to create networks with partner countries, the aim being to nurture close and regular contacts with government agencies, private sector representatives and other stakeholders. A wide range of bilateral projects both under the German government’s CDM/JI-Initiative and its International Climate Initiative (Internationale Klimaschutzinitiative - IKI) support this aim. On the multilateral level, BMUB is committed to bringing the international negotiations for a Post-2015 climate change agreement forward, including on the specific modalities and procedures for new market mechanisms. Through its active membership in the multi-country Partnership for Market Readiness (PMR) it supports countries in developing and testing these new mechanisms.
About EEX

The European Energy Exchange (EEX) is the leading energy exchange in Europe. EEX runs Europe’s most liquid and international cleared power market and offers trading in natural gas, emission allowances, coal and guarantees of origin. Clearing and settlement of all trades is provided by the clearing house, European Commodity Clearing (ECC).

EEX has long standing experience in the carbon market. Since 2005, it has offered trading of emission allowances on the basis of the EU Emission Trading Scheme. EEX runs continuous trading markets on a Spot and Derivatives basis for EU ETS allowances (EUA, EUAA) and Kyoto credits (CER, ERU). In addition to the secondary markets, EEX conducts large-scale primary auctions of emissions allowances. The auctions are conducted on behalf of the European Commission and 24 participating EU Member States as well as for Germany and Poland, held 4 days per week.

EEX continuously broadens its product range to include further environmental products as well as new services such as trade registration. Through its majority shareholding in Cleartrade Exchange (CLTX), EEX additionally offers markets for freight, iron ore, fuel oil and fertilizers. Based in Leipzig, EEX also has offices in London, Paris and Brussels. EEX is a member of Eurex Group.

European Energy Exchange AG
Augustusplatz 9
04109 Leipzig (Germany)
Phone: +49 (0) 341 / 21 56-0
Website: www.eex.com
E-Mail: info@eex.com
ICIS provides trusted market intelligence for the global chemical, energy and fertilizer industries. Our aim is to give companies in global commodities markets a competitive advantage by delivering pricing data, high-value news, analysis and independent consulting, enabling our customers to make better-informed trading and planning decisions. We have over 30 years’ experience of providing pricing information, news, analysis and consultancy to buyers, sellers and analysts. Our carbon business has grown rapidly in recent times. Our clients include utilities, trading houses, oil and gas companies and other industrials. We offer a blend of analysis, price forecasts and news for the carbon markets in Europe, California and China using our team of analysts and journalists based locally in each of those regions. Our analysis is based on our pioneering behaviour-driven Timing Impact Model, which is able to explain why oversupplied carbon markets will not always trade at the price floor (or 0 if no price floor exists).

How do companies use ICIS’ carbon products?
• Trade more profitably – Our behaviour-driven short, medium and long term price forecasts support our clients’ trading decisions
• Save time – Our analysts read all the key company reports, policy documents and regulatory documents before producing concise and executable intra-day updates, which always include a view on the market impact
• Identify risks – Our monthly market briefings, research reports and analyst updates ensure our clients are aware of (and understand) the emerging upside or downside risks for the carbon price
• Understand market dynamics – Our behaviour based analysis doesn’t just give you the facts or the news – our briefings, reports and updates explain why we believe the market will react in a given way. We also provide our assumptions so clients can understand what underpins our opinions
• As a basis for their own analysis – We provide clients with our behaviour database as well as the detailed outputs from our Timing Impact Model. It’s the perfect starting point for in-house analysis/modelling
• Keep up to date with the latest news – Our news is market focused and concise. Furthermore, around two-thirds of our news is sourced by our journalists using their networks of contacts, so it’s fresh and original. We also encourage our clients to keep in touch with us. Our analysts and journalists are available by phone, email or instant messenger to talk things through with our clients.
AitherCO2 S.p.A.  
Via Trivulzio, 3  
20146 Milan  
Italy  
Tel.: +39 02 36586600  
E-Mail: info@aitherco2.com  
Internet: www.aitherco2.com

AitherCO2 is a provider of financial services, consultancy and trading solutions to world environmental and energy markets both in compliance and voluntary sector. We provide market access to industrial and aviation clients both on regulated exchanges and Over The Counter through our vast counterparty network. We help companies subject to regulatory obligations as well as those operating voluntarily in the environmental markets to deal with administration, deadlines, registries, regulatory changes and balance sheet optimization of allocated units. With several years of experience in emissions trading and with one of the most technically up to date and globally connected environmental trading desks in the world, AitherCO2 guarantees fast and reliable services to customers and clients worldwide. Since its inception AitherCO2 has grown rapidly, offering a professional and reliable source of knowledge and point of reference for companies subject to the EU ETS regulation.

BIOREDD +  
AV 4N, 6N-67  
Cali  
Colombia  
Tel: + 57 2 4899909  
E-Mail: pdoyle@bioredd.org  
Internet: www.bioredd.org

BIOREDD+ is the United States Agency for International Development’s (USAID) “REDD+ project originator” in Colombia. The BIOREDD+ portfolio comprises 8 projects over 840,000 ha in the Pacific Coast where indigenous and Afro-Colombian communities have legal tenancy of their ancestral lands of highly diverse forest, wetland, and mangrove ecosystems. Under BIOREDD+, USAID is making investments to support community capacity building and participation, developing investment plans and productive alternatives to unmanaged logging like cocoa and açai, and is using cutting-edge science with partners like NASA’s Jet Propulsion Laboratory to seek VCS validation and CCB certification. As an USAID-funded initiative, BIOREDD+ has no financial interest in the REDD+ projects, so it can act as an “honest broker” between communities and investors who can also take advantage of USAID’s Development Credit Authority, a financial guarantee mechanism. As an investment, off-set, or as part of a company’s CSR program, the communities participating in BIOREDD+ make strong partners who offer high quality REDD+ projects to reduce emissions and generate multiple environmental and social co-benefits.
EcoAct, a major carbon strategy operator in Europe, offers thorough consultancy to organizations wishing to develop their environmental approach, reduce their environmental footprint, anticipate regulatory developments or lessen their dependency to fossil fuels.

At each step, EcoAct brings them its expertise:
* Quantifying greenhouse gas (GHG) emissions: Bilan Carbone® (ADEME methodology), GHG Protocol, Life Cycle Analysis (LCA) for products and services, Energy Performance Diagnosis...
* Recommending, implementing and following through of emissions reduction.
* Consulting and CDM/JI methodology expertise for custom-made carbon strategies.
* Dedicated consultancy on offsetting programs with a human dimension, carefully selected for their environmental and economic benefits, and foremost for their positive social impacts.

EcoAct’s in-depth knowledge of eligible programs is upheld by its presence in both France and Brazil, and its vast network of experts in Asia and Africa. Mindful of the quality of its sustainable development approach and proposed programs, EcoAct services meet high standards and certificates, and has committed to the ICROA Charter for voluntary carbon offsetting

The Global Alliance for Clean Cookstoves (Alliance) is a public-private partnership hosted by the United Nations Foundation with a mission to save lives, improve livelihoods, empower women, and protect the environment by creating a thriving global market for clean and efficient household cooking solutions. The Alliance’s ten-year goal calls for 100 million households to adopt clean and efficient cookstoves and fuels by 2020. We are working in collaboration with over 1000 public, private, and non-profit partners to help overcome the market barriers that hinder the production, distribution, and adoption of clean cookstoves and fuels in the developing world. The Alliance supports the use of carbon finance to fund the adoption of clean cooking solutions at scale. The sale of carbon offsets can generate significant revenue for clean cookstove and fuels businesses, providing options for keeping prices low for consumers. In addition to providing a commercial pathway to generate revenues to scale clean cookstove and fuels distribution, carbon finance incentivizes monitoring, increased usage and adoption, as well as fostering improvements in fuel efficiency and durability.
Ausstellerliste / List of Exhibitors

Advantag Aktiengesellschaft
Glockengasse 5
47608 Geldern
Germany
Tel: +49 2831 1348220
E-Mail: info@advantag.de
Internet: www.advantag.de

AENOR
Asociación Espanola de Normalización y Certificación
Génova, 6
Madrid 28004
Spain
Tel: +34 91 4326097
E-Mail: adominguez@aenor.es
Internet: www.aenor.es

African Clean Energy (PTY) LTD
Plot 24, HA Thetsane Ind. Park
Masero 100
Lesotho
Tel: +31 6 33831208
E-Mail: ruben@ace.co.ls
Internet: www.ace.co.ls

Argus Media
Argus House 175 St. John Street
ECIV 4LW London
Great Britain
Tel: +44 20 7780 4200
E-Mail: info@argusmedia.com
Internet: www.argusmedia.com
Ausstellerliste / List of Exhibitors

Belektron d.o.o
V Karlovce 33/A
1261 Ljubljana Dobrunje
Slovenia
Tel: +386 1 6208854
E-Mail: info@belektron.eu
Internet: www.belektron.eu

BIX FUND
4 Barrington Road
London N88QS
Great Britain
Tel: +44 740 3725557
E-Mail: claudia.doets@bixfund.com

BP Plc
20 Canada Square
London, E14 5NJ
Great Britain
Tel: +44 207 9484000
E-Mail: abu-bakr.al-akku@bp.com
Internet: www.bp.com

Carbon Trade Exchange
Level 6, 50 King Street
Sydney, NSW, 2088
Australia
Tel: +61 2 80903434
E-Mail: admin@carbontradexchange.com
Internet: www.carbontradexchange.com

Code REDD
292 Redwood Highway
Mill Valley 94941
California
USA
Tel: +1 832 4557984
E-Mail: kate@coderedd.org
Internet: www.coderedd.org
Ausstellerliste / List of Exhibitors

Conestoga-Rovers & Associates
651 Colby Drive
Waterloo, Ontario, N2V 1C2
Canada
Tel: +1 519 884 0510
E-Mail: aloney@craworld.com
Internet: www.craworld.com

Dom Maklerski Consus S.A.
Dominikanska 9
87-100 Torun
Poland
Tel: +48 56 664 09 30
E-Mail: officedm@consus.eu
Internet: www.dmconsus.eu

Corporación Andina De Fomento -CAF
Av. Luis Roche, Torre Caf, Altamira
Caracas
Venezuela
Tel: +58 212 209 2147
E-Mail: svillabona@caf.com
Internet: www.caf.com

DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH
Kämmergasse 22
50676 Köln
Germany
Tel: +49 221 498 60
E-Mail: info@deginvest.de
Internet: www.deginvest.de
Ausstellerliste / List of Exhibitors

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
P.O.Box: 5180
65726 Eschborn
Germany
Tel:  +49 6196 790
E-Mail: info@giz.de
Internet: www.giz.de

Ecosphere Capital Partners LLP (Althelia Ecosphere)
110 Princedale Road
London, W114NW
Great Britain
Tel:  +44 207 2299551
E-Mail: office@althelia.com
Internet: www.ecospherecapital.com

Ecosystem Marketplace
1203 19th Street N.W.
20036 Washington D.C.
USA
Tel: +1 202 298 3000
E-Mail: info@ecosystemmarketplace.com
Internet: www.ecosystemmarketplace.com

ELEJOR
José de Alencar, 2021
Curitiba-Paraná-Brasil
80 040-070 Curitiba
Brazil
Tel:  +55 41 3262-0106
E-Mail: elejor@elejor.com.br
Internet: www.elejor.com.br
Ausstellerliste / List of Exhibitors

Eneco Energy Trade
Marten Meesweg 5
3068 AB Rotterdam
Netherlands
Tel:  +31 651 705738
E-Mail: carbondesk@eneco.nl
Internet: www.eneco2.com

EnergyAgency.NRW
Roßstr. 92
40476 Düsseldorf
Germany
Tel:  +49 211 866420
E-Mail: info@energieagentur.nrw.de
Internet: www.energieagentur.nrw.de

Envirofit International Inc.
109 N. College Avenue, Suite 200
Fort Collins, Colorado
USA
Tel:  +1 970 3722874
E-Mail: info@envirofit.org
Internet: www.envirofit.org

European Investment Bank
98-100 Blvd Konrad Adenauer
L-2950 Luxembourg
Luxembourg
Tel:  +352 43791
E-Mail: info@eib.org
Internet: www.eib.org

Evolution Markets Ltd.
36-38 Leadenhall Street
London EL3A IAT
Great Britain
Tel: +44 207 2644550
E-Mail: londoncarbon@evomarkets.com
Internet: www.evomarkets.com
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Factor CO₂ Integral Services, S.L.  
Calle Colon De Larreategui, 26-1º  
48009 Bilbao-Bizkaia  
Spain  
Tel: +34 606 662527  
E-Mail: ilarrea@factorco2.com

FairClimate Fund  
Hamburgerstraat 28a  
Utrecht, 3512 NS  
Netherlands  
Tel: +31 302348210  
E-Mail: info@fairclimategfund.nl  
Internet: www.fairclimategfund.nl

Fonam Peru  
National Environmental Fund  
2657 Garcilazo de la Vega Street  
Lima 14  
Peru  
Tel: +51 1 7487079  
E-Mail: jjusto@fonamperu.org  
Internet: www.fonamperu.org

FUTURECAMP CLIMATE GmbH  
Aschauer Str. 30  
81549 München  
Germany  
Tel: +49 894522670  
E-Mail: mail@future-camp.de  
Internet: www.future-camp.de

German Emissions Trading Authority (DEHSt.)  
Bismarckplatz 1  
14193 Berlin  
Germany  
Tel: +49 30 89035050  
E-Mail: emissionstrading@dehst.de  
Internet: www.dehst.de
Ausstellerliste / List of Exhibitors

Gómez-Acebo & Pombo Abogados, S.L.P.
Castellana 216
28046 Madrid
Spain
Tel: +34 915829100
E-Mail: mjrovira@gomezacebo-pombo.com

Greening Kenya Initiative Trust
P.O. Box 40168-00100
Nairobi
Kenya
Tel: +254 722984992
E-Mail: odhengo@yahoo.co.uk
Internet: www.greeningkenyainitiative.com

IETA- International Emissions Trading Association
24 Rue Merle d´Aubigne
1207 Geneva
Switzerland
Tel: +41 22 7370502
E-Mail: spafford@ieta.org
Internet: www.ieta.org

ICE Futures Europe
60 Chiswell Street
London EC1Y 4SA
Great Britain
Tel: +44 7065 7755
E-Mail: george.waldburg@theice.com
Internet: www.theice.com/emissions
Ausstellerliste / List of Exhibitors

ICEX Spain Trade and Investment
Paseo de la Castellana 14-16
28046 Madrid
Spain
Tel: +34 91 3491807
E-Mail: tecnologias.iniciativas@icex.es
Internet: www.icex.es

INCLAM CO2
C/ Samaria, 4
29009 Madrid
Spain
Tel: +34 91 5749107
E-Mail: inclamco2@inclamco2.com

International Climate Initiative
Potsdamer Platz 10
10785 Berlin
Germany
Tel: +49 30 338424218
E-Mail: programmbuero@programmbuero-klima.de
Internet: www.international-climate-initiative.com

JGC Corporation
2-3-1, Minato Mirai, Nishi-ku
Yokohama 220 6001
Japan
Tel: +81 45 6828412
E-Mail: saito.masaru@jgc.com

KfW Group
Palmengartenstrasse 5-9
60325 Frankfurt am Main
Germany
Tel: +49 69 74318799
E-Mail: info@kfw.de
Internet: www.kfw.de
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**Markit Group Limited**
25 Ropemaker Street
4th Floor, Ropemaker Place
London, EC2Y 9LY
Great Britain
Tel: +44 207 2602000
E-Mail: vikki.brown@markit.com
Internet: www.markit.com

**Ministry of Agriculture, Forestry and Food Security, Sierra Leone**
Youyi Building, 1st Floor
Freetown
Sierra Leone
Tel: +232 77 54 74 51
E-Mail: amosdiggay@yahoo.com

**National Fund for Environmental Protection and Water Management**
Ministry of the Environment Poland
UL Konstruktorska 3A
02-673 Warszawa
Poland
Tel: +48 22 4590000
E-Mail: fundusz@nfosigw.gov.pl
Internet: www.nfosigw.gov.pl

**Nordic Environment Finance Corporation (NEFCO)**
Fabianinkatu 34
00100 Helsinki
Finland
Tel: +358 10 618003
E-Mail: carbonfinance@nefco.fi
Internet: www.nefco.org
Ausstellerliste / List of Exhibitors

**Overseas Environmental Cooperation Center, Japan (OECC)**
NP Onarimon Bldg. 3F
3-25-33 Nishi-Shinbashi,
Tokyo, 105-0003
Japan
Tel: +81 3 54720144
E-Mail: ogahara@oecc.or.jp

**Perspectives GmbH**
Baumeisterstr. 2
20099 Hamburg
Germany
Tel: +49 40 399990690
E-Mail: herms@perspectives.cc
Internet: www.perspectives.cc

**re-consult Ltd.**
Bagi’s Plaza – Muhsin Yazıcıoğlu Cad. 43/11 Balgat
06520 Ankara
Turkey
Tel: +90 3122875122
E-Mail: anisoyler@re-consult.net
Internet: www.re-consult.net

**RWE Power AG**
Huyssenallee 2
45128 Essen
Germany
Tel: +49 201 1220313
E-Mail: cdm.ji@rwe.com
Internet: www.rwe.com
Ausstellerliste / List of Exhibitors

Sendeco2 - Sistema Europeo De negociación DE CO2, S.L.
Paseo De Gracia, 19, 3a Planta
08007 Barcelona
Spain
Tel: +34 93 2414723
E-Mail: info@sendeco2.com
Internet: www.sendeco2.com

South Pole Carbon Asset Management LTD.
Technoparkstrasse 1
8005 Zürich
Switzerland
Tel: +41 43 5013557
E-Mail: info@southpolecarbon.com
Internet: www.southpolecarbon.com

Spanish Climate Change Office
C/Alcala 92
28009 Madrid
Spain
Tel: +34 91 4361538
E-Mail: iasanchez@magrama.es

Standard Bank Plc
20 Gresham Street
London EC2V 7JE
Great Britain
Tel: +44 20 78153000
Internet: www.standardbank.com

Statkraft – Global Environmental Markets
Gustav Mahlerplein 100
1082 MA Amsterdam
Netherlands
Tel: +31 20 7957800
E-Mail: co2@statkraft.com
Internet: www.statkraft.com
Ausstellerliste / List of Exhibitors

Thailand Greenhouse Gas Management Organization
120 Ratthaprasasanabhakti Building, 9th Fl. The Government Complex Commemorating His Majesty, Chaeng Wattana Road, Laksi, Bangkok, 10210 Thailand
Tel: +66 2 141 9835
E-Mail: pongvipa@tgo.or.th
Internet: www.tgo.or.th

The World Bank – As trustee for the Adaptation Fund
1225 Connecticut Avenue NW Washington DC, 20433 USA
Tel: +1 202 4584559
E-Mail: fwang1@worldbank.org
Internet: www.treasury.worldbank.org

The Gold Standard Foundation
Avenue Louis-Casai 79 CH – 1216 Cointrin Switzerland
Tel: +41 22 7887080
E-Mail: sarah.leugers@cdmgoldstandard.org
Internet: www.cdmgoldstandard.org

Uganda Carbon Bureau
Plot 15 Lubowa Estate P.O. Box 70480, Kampala Uganda
Tel: +256 752644611
E-Mail: billfarmer@ugandacarbon.org
Internet: www.ugandacarbon.org
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**UNEP Risoe Centre**
UN City, Marmorvej 51
2100, Copenhagen
Denmark
Tel: +45 4533 5280
E-Mail: milh@dtu.dk
Internet: www.uneprisoe.org

**UNFCCC – United Nations Climate Change Secretariat**
UN Campus – Platz der Vereinten Nationen 1
53113 Bonn
Germany
Tel: +49 228 8151000
E-Mail: secretariat@unfccc.int
Internet: www.unfccc.int

**Vattenfall Energy Trading GmbH**
Dammtorstraße 29-32
20354 Hamburg
Germany
Tel: +49 40 244300
E-Mail: trading@vattenfall.com
Internet: www.vattenfall.com

**Verco**
43 Palace Street
London SW1E 5HL
Great Britain
Tel: +44 203 598 9770
E-Mail: info@vercoglobal.com
Internet: www.vercoglobal.com
<table>
<thead>
<tr>
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<td><strong>Verified Carbon Standard Association</strong></td>
</tr>
<tr>
<td>1730 Rhode Island Avenue, NW Suite 803</td>
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<td>Washington, DC, 20036</td>
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<td>USA</td>
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<tr>
<td>Tel: +1 202 4802282</td>
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<tr>
<td>E-Mail: <a href="mailto:secretariat@v-c-s.org">secretariat@v-c-s.org</a></td>
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<td>Internet: <a href="http://www.v-c-s.org">www.v-c-s.org</a></td>
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<td><strong>Virtuse Energy, s.r.o.</strong></td>
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<tr>
<td>Na Strzi 65</td>
</tr>
<tr>
<td>14000 Prague</td>
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<tr>
<td>Czech Republic</td>
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<td>Tel: +42 02 22191619</td>
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<td><strong>World Bank Group</strong></td>
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<tr>
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</tr>
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<tr>
<td>Tel: +1 202 473 6231</td>
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<td>E-Mail: <a href="mailto:mbrahmam@worldbankgroup.org">mbrahmam@worldbankgroup.org</a></td>
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