India’s Leading BFSI Companies 2011

The Nainital Bank Limited
Seven Oaks Building Mallital, Nainital – 263001, Uttarakhond
Tel: 91 5942 236138; Fax: 91 5942 236120; Website: www.nainitalbank.co.in

**Background**

The Nainital Bank Ltd (Nainital Bank) was incorporated in 1922. In 2006, the bank was merged with BoB, thereby making it a subsidiary company of BoB.

**Business Profile**

Nainital Bank provides a variety of products and services across the personal banking, business banking, SME banking and rural/agri banking segments. The personal banking segment provides deposits and loan products that include Apna Ashiana, Suhana Safar, Naini Sahyog and Naini HealthCare. The business banking segment offers services ranging from working capital finance, short term corporate loans & project finance through schemes like Vyapar Suvidha, Scheme for hoteliers, Schemes for educational institutions which caters to the financial demand of the business activities. The bank's rural banking segment extends credit facilities to small & marginal farmers, agricultural labourers and cottage industry entrepreneurs through schemes like Naini Kisan Credit Card & Naini Kisan Gold Card. As on Mar 31, 2011 the bank had a network of 101 branches. In FY11, the priority sector advances and MSE advances constituted 62.9% and 20.5% of ANBC respectively.

Oman International Bank S.A.O.G.
201, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021, Maharashtra
Tel: 91 22 66324848-61; Fax: 91 22 22875626; Website: www.oib.co.om/enindia.aspx

**Background**

Oman International Bank S.A.O.G. (Oman International Bank) came into existence in 1984. Its history dates back to March 1975 when the Arab African International Bank’s (AAIB) Muttrah branch was inaugurated and in 1979, the AAIB was taken over by the newly establish Oman Arab African Bank. Oman International Bank began its overseas operations in 1983 by opening a branch office in Mumbai. The bank was merged with BoB, thereby making it a subsidiary company of BoB.

**Business Profile**

Oman International Bank operates in the segments of retail banking, corporate banking, institutional banking and treasury banking segment offers services ranging among others. Its areas of Indian operations include OIB saving account facility, current account facility, locker facility, unlocked fixed deposit scheme, portfolio investment scheme, inward and outward foreign currency remittances, issuance of import LC/ inland LC, adding confirmation to LC, advise of LC to other banks, issuance of bank guarantees and term loans against fixed deposits etc. The bank also provides NRI services like free telex transfer facility, special exchange rates, currency management, placement under FCNR/NRE/ NRNR schemes and UTI schemes for NRIs based in Oman.

Oriental Bank of Commerce
Harsha Bhawan, E – Block, Connaught Place, New Delhi – 110001, Delhi
Tel: 91 11 47651186; Email: insp@obc.co.in; Website: www.obcindia.co.in

**Background**

Oriental Bank of Commerce (OBC) was established in 1943 as Oriental Bank of Commerce Ltd. In 1945, the bank was acquired by the Thapar group. In 1980, OBC got nationalised and came out with an IPO in 1994. Later, Punjab Co-operative Bank Ltd and the Global Trust Bank were merged with OBC in 1997 and 2004 respectively. OBC is engaged in treasury, corporate/wholesale and retail banking operations.

**Business Profile**

OBC offers a varied range of services such as deposits, loans like agricultural credit & SME financing, NRI services, government business, cash management services and internet banking among others. In FY11, the priority sector advances constituted 42.9% of ANBC. During the same period, agriculture advances grew by 12.9% while SME advances grew by 40.56%. In FY11, OBC signed a MoU with UIDAI for implementation of UID projects. In 2011-12, the bank operationalised Mobile Branch for Palwal District, Haryana. The bank launched products such as Oriental Bank Mediclaim Policy, SBI-OBC Commerce Credit Card, Varishth Samman for senior citizen and Oriental Gramene Swarojgar card among others.

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**The Nainital Bank Limited**

**Oman International Bank S.A.O.G.**

**Oriental Bank of Commerce**